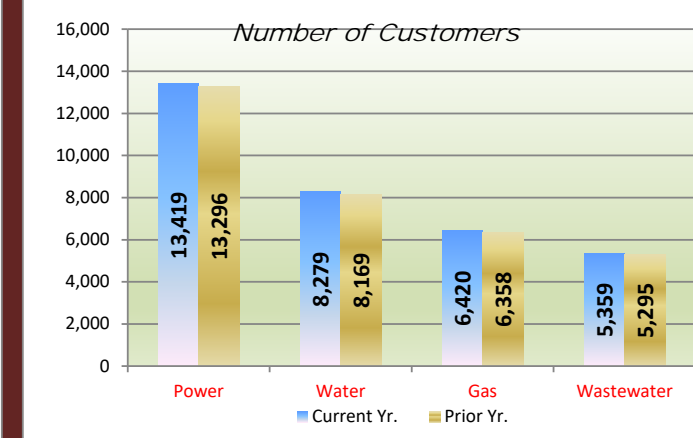
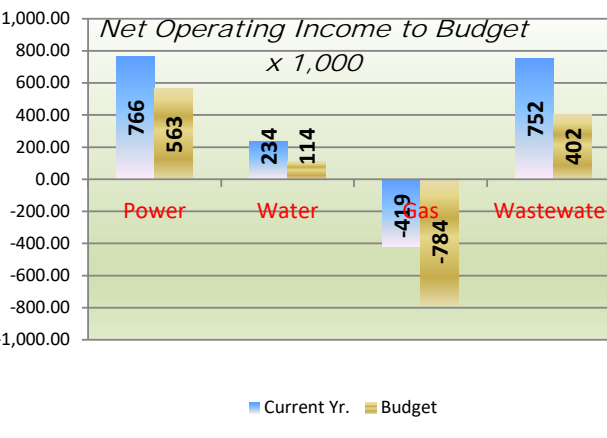
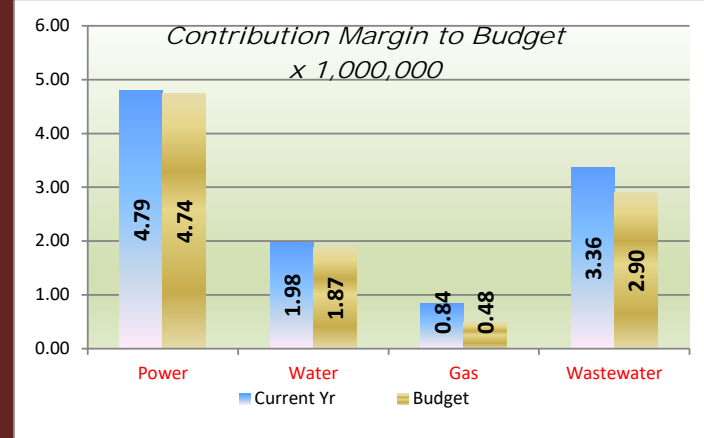
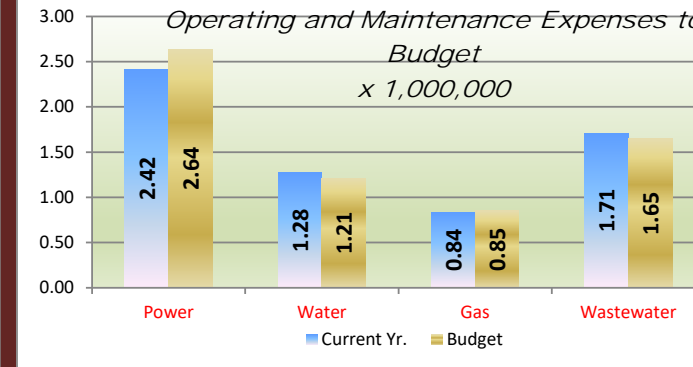
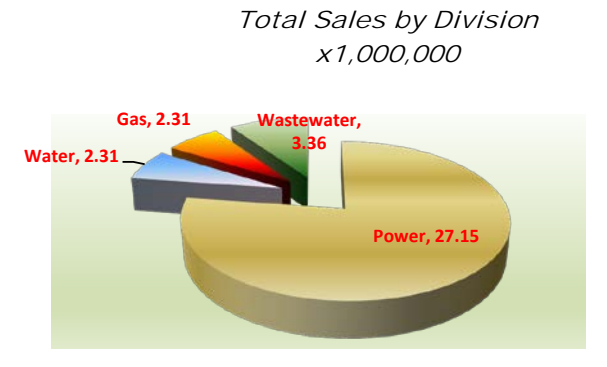
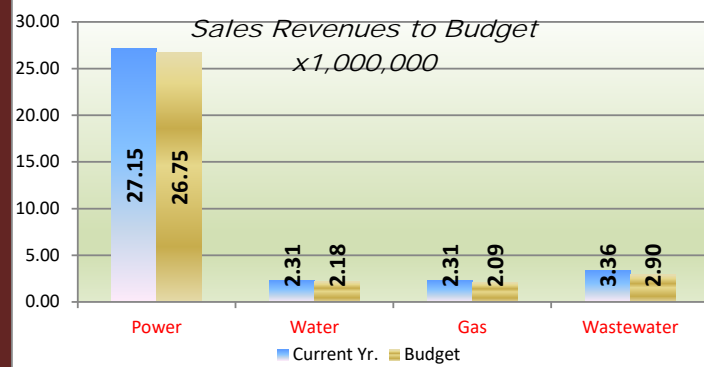
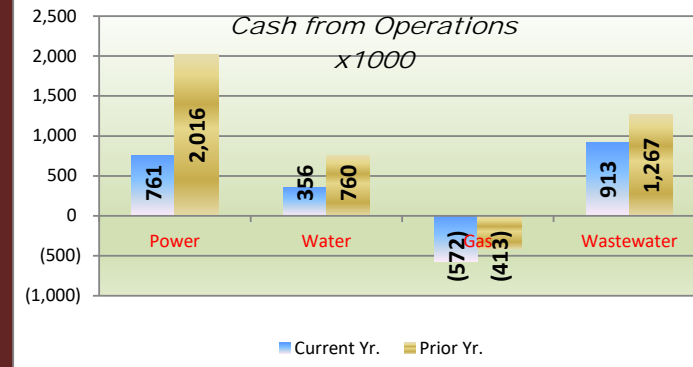
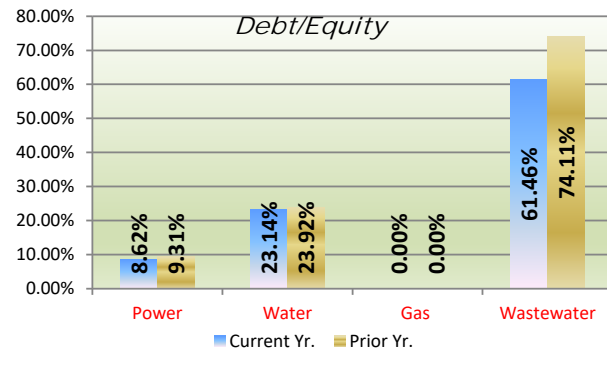
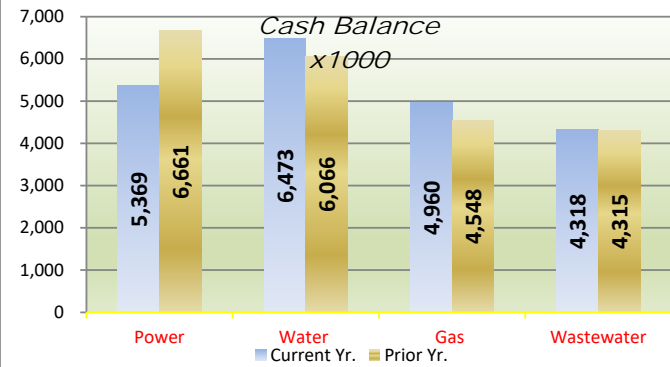


Dashboard - Athens Utilities Board  
December 31, 2019



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 December 31, 2019

	<i>December 31, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,063	\$31,038	\$24
Long-Term Assets	\$119,071	\$116,813	\$2,258
<b>Total Assets</b>	<b>\$150,134</b>	<b>\$147,851</b>	<b>\$2,283</b>
Current Liabilities	\$5,467	\$6,098	(\$631)
Long-Term Liabilities	\$28,208	\$29,251	(\$1,044)
Net Assets	\$116,459	\$112,502	\$3,958
<b>Total Liabilities and Net Assets</b>	<b>\$150,134</b>	<b>\$147,851</b>	<b>\$2,283</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)  
 December 31, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD December 31, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month December 31, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$34,777	\$34,049	\$728	\$5,745	\$6,018	(\$272)	\$68,435	\$33,914	\$863
<i>Cost of Goods Sold</i>	\$24,154	\$24,101	(\$53)	\$3,875	\$4,245	\$370	\$47,125	\$23,921	(\$233)
<b><i>Contribution Margin</i></b>	<b>\$10,623</b>	<b>\$9,948</b>	<b>\$676</b>	<b>\$1,870</b>	<b>\$1,772</b>	<b>\$98</b>	<b>\$21,309</b>	<b>\$9,993</b>	<b>\$630</b>
<i>Operating and Maintenance Expenses</i>	\$5,961	\$5,929	(\$32)	\$1,007	\$978	(\$28)	\$13,110	\$6,542	\$580
<i>Depreciation and Taxes Equivalents</i>	\$3,302	\$3,149	(\$153)	\$549	\$535	(\$14)	\$6,256	\$3,157	(\$145)
<b><i>Total Operating Expenses</i></b>	<b>\$9,263</b>	<b>\$9,079</b>	<b>(\$185)</b>	<b>\$1,556</b>	<b>\$1,513</b>	<b>(\$42)</b>	<b>\$19,366</b>	<b>\$9,698</b>	<b>\$435</b>
<b><i>Net Operating Income</i></b>	<b>\$1,360</b>	<b>\$869</b>	<b>\$491</b>	<b>\$315</b>	<b>\$259</b>	<b>\$55</b>	<b>\$1,943</b>	<b>\$295</b>	<b>\$1,065</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$235	\$243	(\$8)	\$62	\$9	\$53	\$504	\$252	(\$17)
<b><i>Change in Net Assets</i></b>	<b>\$1,595</b>	<b>\$1,112</b>	<b>\$483</b>	<b>\$376</b>	<b>\$268</b>	<b>\$108</b>	<b>\$2,447</b>	<b>\$547</b>	<b>\$1,049</b>

Athens Utilities Board  
Financial Statement Synopsis  
12/31/2019  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,369	6,661			6,473	6,066			4,960	4,548			4,318	4,315			21,120	21,590		
Working Capital	7,626	9,536			7,467	6,815			5,880	5,182			5,757	5,238			26,730	26,770		
Plant Assets	71,656	69,300			33,093	32,762			24,032	23,618			56,637	54,962			185,418	180,642		
Debt	4,291	4,539			4,981	5,077			0	0			16,097	17,181			25,369	26,797		
Net Assets (Net Worth)	49,804	48,733			21,525	21,225			19,865	19,360			25,040	23,183			116,234	112,502		
Cash from Operations	761	2,016	184	139	356	760	100	117	(572)	(413)	177	109	913	1,267	254	288	1,458	3,629	715	653
Net Pension Liability	2,199	1,830			640	533			425	352			655	544			3,919	3,259		
Principal Paid on Debt (Lease Included) (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	1,986	2,968	247	236	282	337	38	24	371	178	26	23	1,208	1,033	221	248	3,847	4,516	533	532
Cash Flow	(1,231)	(903)	(64)	(100)	(17)	342	47	79	(943)	(591)	151	86	(132)	388	82	29	(2,323)	(764)	215	94
Sales	27,146	26,878	4,085	4,345	2,307	2,189	344	336	2,310	2,298	803	844	3,361	3,084	569	560	35,125	34,450	5,802	6,085
Cost of Goods Sold (COGS)	22,354	22,019	3,412	3,645	327	288	54	46	1,473	1,794	409	555					24,154	24,101	3,875	4,245
O&M Expenses-YTD (minus COGS)	4,034	4,003	665	689	1,720	1,616	293	266	1,277	1,240	215	192	2,508	2,462	435	407	9,540	9,321	1,608	1,553
Net Operating Income	766	870	10	13	234	245	(6)	18	(419)	(724)	185	100	752	478	119	128	1,334	869	307	259
Interest on Debt	29	33	4	6	54	61	9	10	0	0	0	0	127	149	19	27	210	243	32	43
Variable Rate Debt Interest Rate	1.34%	1.80%			0.00%	0.00%							1.34%	1.80%						
Grants, Contributions, Extraordinary	5	19	0	9	0	4	0	0	0	0	0	0	231	220	61	0	235	243	62	9
Net Income	771	889	10	21	234	249	(6)	18	(419)	(724)	185	100	983	698	180	128	1,569	1,112	369	268
# Customers	13,419	13,296			8,279	8,169			6,420	6,358			5,359	5,295			33,477	33,118		
Sales Volume	347,894	338,626	51,444	52,950	5,028	4,714	743	716	3,114	3,086	1,041	1,070	2,361	2,276	362	366				
Revenue per Unit Sold (2)	0.078	0.079	0.079	0.082	0.46	0.46	0.46	0.47	0.74	0.74	0.77	0.79	1.42	1.35	1.57	1.53				
Natural Gas Market Price (Dth)											2.56	4.37								
Natural Gas Total Unit Cost (Dth)									3.95	4.82	3.71	5.51								
Full Time Equivalent Employees	62.06	59.66	62.69	59	14.89	14.77	15.35	15.15	10.39	9.33	10.85	9.05	20.08	20.17	20.58	20.10	107.42	103.93	109.47	103.3

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
December 31, 2019**

Current Period December 31, 2019	Prior Year	Change from Prior Year		Current Period December 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
5,368,762.98	6,661,284.41	(1,292,521.43)	Cash and Cash Equivalents	5,368,762.98	5,432,845.22	(64,082.24)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,300,933.38	3,284,489.90	16,443.48	Customer Receivables	3,300,933.38	3,143,868.75	157,064.63
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
460,573.51	455,076.24	5,497.27	Other Receivables	460,573.51	441,220.68	19,352.83
146,885.62	124,128.20	22,757.42	Prepaid Expenses	146,885.62	198,885.91	(52,000.29)
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,606,917.22	1,567,157.40	39,759.82	Materials and Supplies Inventory	1,606,917.22	1,554,143.00	52,774.22
<b>12,072,047.10</b>	<b>13,262,158.18</b>	<b>(1,190,111.08)</b>	<b>Total Current Assets</b>	<b>12,072,047.10</b>	<b>11,958,937.95</b>	<b>113,109.15</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,607,954.32	946,644.66	661,309.66	Deferred Pension Outflows	1,607,954.32	1,607,954.32	0.00
71,656,405.26	69,300,476.24	2,355,929.02	Electric Utility Plant, at Cost	71,656,405.26	71,461,596.92	194,808.34
(24,416,112.82)	(23,381,252.61)	(1,034,860.21)	Less: Accumulated Depreciation	(24,416,112.82)	(24,279,254.13)	(136,858.69)
<b>47,240,292.44</b>	<b>45,919,223.63</b>	<b>1,321,068.81</b>	<b>Net Electric Utility Plant</b>	<b>47,240,292.44</b>	<b>47,182,342.79</b>	<b>57,949.65</b>
<b>48,848,246.76</b>	<b>46,865,868.29</b>	<b>1,982,378.47</b>	<b>Total Long Term Assets</b>	<b>48,848,246.76</b>	<b>48,790,297.11</b>	<b>57,949.65</b>
<b>\$ 60,920,293.86</b>	<b>\$ 60,128,026.47</b>	<b>\$ 792,267.39</b>	<b>Total Assets</b>	<b>\$ 60,920,293.86</b>	<b>\$ 60,749,235.06</b>	<b>\$ 171,058.80</b>
<b>Liabilities and Retained Earnings:</b>						
3,422,934.68	3,761,150.86	(338,216.18)	Accounts Payable	3,422,934.68	3,319,057.24	103,877.44
417,920.00	431,900.00	(13,980.00)	Customer Deposits	417,920.00	416,980.00	940.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
604,952.17	604,715.48	236.69	Other Current Liabilities	604,952.17	595,504.57	9,447.60
<b>4,445,806.85</b>	<b>4,797,766.34</b>	<b>(351,959.49)</b>	<b>Total Current Liabilities</b>	<b>4,445,806.85</b>	<b>4,331,541.81</b>	<b>114,265.04</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,199,481.44	1,830,038.51	369,442.93	Net Pension Liability	2,199,481.44	2,152,734.08	46,747.36
179,809.42	227,585.45	(47,776.03)	Deferred Pension Inflows	179,809.42	179,809.42	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,670,284.99</b>	<b>6,597,100.59</b>	<b>73,184.40</b>	<b>Total Long Term Liabilities</b>	<b>6,670,284.99</b>	<b>6,623,537.63</b>	<b>46,747.36</b>
49,804,202.02	48,733,159.54	1,071,042.48	Net Position	49,804,202.02	49,794,155.62	10,046.40
<b>\$ 60,920,293.86</b>	<b>\$ 60,128,026.47</b>	<b>\$ 792,267.39</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 60,920,293.86</b>	<b>\$ 60,749,235.06</b>	<b>\$ 171,058.80</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
8,401,733.67	8,304,248.37	97,485.30	Residential Sales	1,325,273.04	1,453,574.67	(128,301.63)
2,273,072.38	2,260,847.57	12,224.81	Small Commercial Sales	319,646.61	346,746.71	(27,100.10)
15,617,961.31	15,473,441.87	144,519.44	Large Commercial Sales	2,293,983.21	2,408,481.75	(114,498.54)
215,181.17	215,411.62	(230.45)	Street and Athletic Lighting	35,906.71	36,349.34	(442.63)
290,907.77	291,637.40	(729.63)	Outdoor Lighting	48,480.20	48,577.24	(97.04)
346,961.65	332,666.75	14,294.90	Revenue from Fees	62,200.32	51,388.50	10,811.82
<b>27,145,817.95</b>	<b>26,878,253.58</b>	<b>267,564.37</b>	<b>Total Revenue</b>	<b>4,085,490.09</b>	<b>4,345,118.21</b>	<b>(259,628.12)</b>
22,353,979.27	22,018,813.57	(335,165.70)	Power Costs	3,412,363.34	3,644,720.33	232,356.99
<b>4,791,838.68</b>	<b>4,859,440.01</b>	<b>(67,601.33)</b>	<b>Contribution Margin</b>	<b>673,126.75</b>	<b>700,397.88</b>	<b>(27,271.13)</b>
<b>OPERATING EXPENSES:</b>						
1,000.00	6,771.07	5,771.07	Transmission Expense	200.00	59.75	(140.25)
503,823.54	510,817.12	6,993.58	Distribution Expense	86,878.86	99,240.19	12,361.33
412,976.00	376,111.84	(36,864.16)	Customer Service and Customer Acct. Expense	68,196.30	59,789.02	(8,407.28)
855,317.01	947,645.59	92,328.58	Administrative and General Expenses	162,621.56	146,468.96	(16,152.60)
<b>1,773,116.55</b>	<b>1,841,345.62</b>	<b>68,229.07</b>	<b>Total Operating Expenses</b>	<b>317,896.72</b>	<b>305,557.92</b>	<b>(12,338.80)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
624,263.74	604,495.62	(19,768.12)	Distribution Expense	77,617.29	117,165.07	39,547.78
19,659.81	31,699.93	12,040.12	Administrative and General Expense	3,501.91	2,452.75	(1,049.16)
<b>643,923.55</b>	<b>636,195.55</b>	<b>(7,728.00)</b>	<b>Total Maintenance Expenses</b>	<b>81,119.20</b>	<b>119,617.82</b>	<b>38,498.62</b>
<b>Other Operating Expense</b>						
1,120,768.34	1,041,536.74	(79,231.60)	Depreciation Expense	184,542.19	180,824.27	(3,717.92)
496,455.02	484,375.62	(12,079.40)	Tax Equivalents	81,355.88	82,956.59	1,600.71
<b>1,617,223.36</b>	<b>1,525,912.36</b>	<b>(91,311.00)</b>	<b>Total Other Operating Expenses</b>	<b>265,898.07</b>	<b>263,780.86</b>	<b>(2,117.21)</b>
<b>26,388,242.73</b>	<b>26,022,267.10</b>	<b>(365,975.63)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,077,277.33</b>	<b>4,333,676.93</b>	<b>256,399.60</b>
<b>757,575.22</b>	<b>855,986.48</b>	<b>(98,411.26)</b>	<b>Operating Income</b>	<b>8,212.76</b>	<b>11,441.28</b>	<b>(3,228.52)</b>
53,407.91	58,207.35	(4,799.44)	Other Income	6,258.23	8,232.48	(1,974.25)
<b>810,983.13</b>	<b>914,193.83</b>	<b>(103,210.70)</b>	<b>Total Income</b>	<b>14,470.99</b>	<b>19,673.76</b>	<b>(5,202.77)</b>
16,038.30	10,492.08	(5,546.22)	Miscellaneous Income Deductions	498.40	734.32	235.92
<b>794,944.83</b>	<b>903,701.75</b>	<b>(108,756.92)</b>	<b>Net Income Before Debt Expenses</b>	<b>13,972.59</b>	<b>18,939.44</b>	<b>(4,966.85)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
28,643.31	33,374.41	4,731.10	Interest Expense	4,350.13	6,120.97	1,770.84
<b>28,643.31</b>	<b>33,374.41</b>	<b>4,731.10</b>	<b>Total debt related expenses</b>	<b>4,350.13</b>	<b>6,120.97</b>	<b>1,770.84</b>
<b>766,301.52</b>	<b>870,327.34</b>	<b>(104,025.82)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>9,622.46</b>	<b>12,818.47</b>	<b>(3,196.01)</b>
4,517.10	18,740.20	(14,223.10)	Extraordinary Income (Expense)	423.94	8,583.41	(8,159.47)
<b>\$ 770,818.62</b>	<b>\$ 889,067.54</b>	<b>\$ (118,248.92)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 10,046.40</b>	<b>\$ 21,401.88</b>	<b>\$ (11,355.48)</b>

**Athens Utilities Board  
Budget Comparison - Power  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2019	Monthly Budget	Budget Variance
			<b>REVENUE:</b>			
8,401,733.67	8,109,270.45	292,463.22	Residential Sales	1,325,273.04	1,293,246.50	32,026.54
2,273,072.38	2,248,573.24	24,499.14	Small Commercial Sales	319,646.61	327,377.03	(7,730.42)
15,617,961.31	15,578,113.02	39,848.29	Large Commercial Sales	2,293,983.21	2,281,403.65	12,579.56
215,181.17	209,026.74	6,154.43	Street and Athletic Lighting	35,906.71	34,701.04	1,205.67
290,907.77	276,415.22	14,492.55	Outdoor Lighting	48,480.20	46,092.91	2,387.29
346,961.65	325,317.65	21,644.00	Revenue from Fees	62,200.32	61,529.74	670.58
<b>27,145,817.95</b>	<b>26,746,716.33</b>	<b>399,101.62</b>	<b>Total Revenue</b>	<b>4,085,490.09</b>	<b>4,044,350.86</b>	<b>41,139.23</b>
22,353,979.27	22,007,459.00	(346,520.27)	<b>Power Costs</b>	<b>3,412,363.34</b>	<b>3,492,185.60</b>	<b>79,822.26</b>
<b>4,791,838.68</b>	<b>4,739,257.33</b>	<b>52,581.35</b>	<b>Contribution Margin</b>	<b>673,126.75</b>	<b>552,165.26</b>	<b>120,961.49</b>
			<b>OPERATING EXPENSES:</b>			
1,000.00	1,585.91	585.91	Transmission Expense	200.00	35.45	(164.55)
503,823.54	510,176.75	6,353.21	Distribution Expense	86,878.86	93,155.39	6,276.53
412,976.00	381,720.11	(31,255.89)	Customer Service and Customer Acct. Expense	68,196.30	57,908.57	(10,287.73)
855,317.01	1,084,091.24	228,774.23	Administrative and General Expenses	162,621.56	188,623.43	26,001.87
<b>1,773,116.55</b>	<b>1,977,574.00</b>	<b>204,457.45</b>	<b>Total Operating Expenses</b>	<b>317,896.72</b>	<b>339,722.83</b>	<b>21,826.11</b>
			<b>Maintenance Expenses</b>			
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
624,263.74	637,596.45	13,332.71	Distribution Expense	77,617.29	106,071.93	28,454.64
19,659.81	24,441.90	4,782.09	Administrative and General Expense	3,501.91	2,961.80	(540.11)
<b>643,923.55</b>	<b>662,038.35</b>	<b>18,114.80</b>	<b>Total Maintenance Expenses</b>	<b>81,119.20</b>	<b>109,033.73</b>	<b>27,914.53</b>
			<b>Other Operating Expense</b>			
1,120,768.34	1,032,735.76	(88,032.58)	Depreciation Expense	184,542.19	177,729.15	(6,813.04)
496,455.02	476,557.99	(19,897.03)	Tax Equivalents	81,355.88	79,717.83	(1,638.05)
<b>1,617,223.36</b>	<b>1,509,293.74</b>	<b>(107,929.62)</b>	<b>Total Other Operating Expenses</b>	<b>265,898.07</b>	<b>257,446.98</b>	<b>(8,451.09)</b>
<b>26,388,242.73</b>	<b>26,156,365.09</b>	<b>(231,877.64)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,077,277.33</b>	<b>4,198,389.14</b>	<b>121,111.81</b>
<b>757,575.22</b>	<b>590,351.24</b>	<b>167,223.98</b>	<b>Operating Income</b>	<b>8,212.76</b>	<b>(154,038.28)</b>	<b>162,251.04</b>
53,407.91	22,465.90	30,942.01	Other Income	6,258.23	1,836.70	4,421.53
<b>810,983.13</b>	<b>612,817.14</b>	<b>198,165.99</b>	<b>Total Income</b>	<b>14,470.99</b>	<b>(152,201.58)</b>	<b>166,672.57</b>
16,038.30	16,820.69	782.39	Miscellaneous Income Deductions	498.40	3,960.71	3,462.31
<b>794,944.83</b>	<b>595,996.45</b>	<b>198,948.38</b>	<b>Net Income Before Debt Expenses</b>	<b>13,972.59</b>	<b>(156,162.29)</b>	<b>170,134.88</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
28,643.31	32,846.91	4,203.60	Interest Expense	4,350.13	5,742.23	1,392.10
<b>28,643.31</b>	<b>32,846.91</b>	<b>4,203.60</b>	<b>Total debt related expenses</b>	<b>4,350.13</b>	<b>5,742.23</b>	<b>1,392.10</b>
<b>766,301.52</b>	<b>563,149.54</b>	<b>203,151.98</b>	<b>Net Income before Extraordinary Exp.</b>	<b>9,622.46</b>	<b>(161,904.52)</b>	<b>171,526.98</b>
4,517.10	15,000.00	(10,482.90)	<b>Extraordinary Income (Expense)</b>	423.94	2,500.00	(2,076.06)
<b>\$ 770,818.62</b>	<b>\$ 578,149.54</b>	<b>\$ 192,669.08</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 10,046.40</b>	<b>\$ (159,404.52)</b>	<b>\$ 169,450.92</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance		Month to Date December 31, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
770,818.62	889,067.54	(118,248.92)	Net Operating Income	10,046.40	21,401.88	(11,355.48)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,120,768.34	1,041,536.74	79,231.60	Depreciation	184,542.19	180,824.27	3,717.92
			<b>Changes in Assets and Liabilities:</b>			
194,006.69	(84,426.74)	278,433.43	Accounts Receivable	(176,417.46)	(401,207.17)	224,789.71
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(115,336.20)	117,303.02	(232,639.22)	Prepaid Expenses	52,000.29	57,251.64	(5,251.35)
20,314.61	445,864.93	(425,550.32)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
23,575.09	(13,454.48)	37,029.57	Materials and Supplies	(52,774.22)	2,053.59	(54,827.81)
(1,121,322.91)	(256,305.97)	(865,016.94)	Accounts Payable	103,877.44	251,763.40	(147,885.96)
(15,056.25)	(26,988.31)	11,932.06	Other Current Liabilities	10,439.17	878.45	9,560.72
(7,180.00)	13,060.00	(20,240.00)	Customer Deposits	940.00	(800.00)	1,740.00
(196,983.71)	(208,420.57)	11,436.86	Net Pension Liability	46,747.36	39,574.06	7,173.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
87,419.28	98,864.96	(11,445.68)	Retirements and Salvage	4,820.53	(12,698.78)	17,519.31
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>761,023.56</b>	<b>2,016,101.12</b>	<b>(1,255,077.56)</b>	<b>Net Cash from Operating Activities</b>	<b>184,221.70</b>	<b>139,041.34</b>	<b>45,180.36</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(5,949.42)	48,897.91	(54,847.33)	Changes in Notes Payable	(991.57)	(2,336.64)	1,345.07
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(5,949.42)</b>	<b>48,897.91</b>	<b>(54,847.33)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(991.57)</b>	<b>(2,336.64)</b>	<b>1,345.07</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(1,986,042.50)	(2,967,921.78)	981,879.28	Changes in Electric Plant	(247,312.37)	(236,463.34)	(10,849.03)
<b>(1,986,042.50)</b>	<b>(2,967,921.78)</b>	<b>981,879.28</b>	<b>Capital and Related Investing Activities</b>	<b>(247,312.37)</b>	<b>(236,463.34)</b>	<b>(10,849.03)</b>
<b>\$ (1,230,968.36)</b>	<b>\$ (902,922.75)</b>	<b>\$ (328,045.61)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (64,082.24)</b>	<b>\$ (99,758.64)</b>	<b>\$ 35,676.40</b>
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	5,432,845.22	6,761,043.05	(1,328,197.83)
5,368,762.98	6,661,284.41	(1,292,521.43)	Cash at end of Period	5,368,762.98	6,661,284.41	(1,292,521.43)
<b>\$ (1,230,968.36)</b>	<b>\$ (902,922.75)</b>	<b>\$ (328,045.61)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (64,082.24)</b>	<b>\$ (99,758.64)</b>	<b>\$ 35,676.40</b>

Long-Term Debt \$4,290,994.13

**Athens Utilities Board  
Statistics Report  
December 31, 2019**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	11,084	10,958	1.15%	126
Small Commercial	1,982	1,989	-0.35%	-7
Large Commercial	276	270	2.22%	6
Street and Athletic Lighting	20	21	-4.76%	-1
Outdoor Lighting	57	58	-1.72%	-1
<b>Total Services</b>	<b>13,419</b>	<b>13,296</b>	<b>0.93%</b>	<b>123</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>12/31/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>12/31/2019</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	12,843,941	13,970,259	-8.06%	81,816,115	80,847,187	1.20%
Small Commercial	2,542,171	2,750,843	-7.59%	18,819,854	18,742,957	0.41%
Large Commercial	35,611,446	35,749,116	-0.39%	244,642,990	236,135,902	3.60%
Street and Athletic	222,451	243,535	-8.66%	1,324,071	1,449,320	-8.64%
Outdoor Lighting	224,102	236,373	-5.19%	1,291,063	1,450,267	-10.98%
<b>Total</b>	<b>51,444,111</b>	<b>52,950,126</b>	<b>-2.84%</b>	<b>347,894,093</b>	<b>338,625,633</b>	<b>2.74%</b>

<b>Employment</b>	<b>December 31, 2019</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	59.00	55.00
FTE	62.69	59.00	3.69
Y-T-D FTE	62.06	59.66	2.40

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>December 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	581	678	-97	
Cooling Degree Days	0	0	0	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>December 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	573	707	-134	
Cooling Degree Days	0	0	0	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of December 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 2	65,000		65,000		
Replace Truck 70	65,000		65,000		
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000		53,000		
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000		10,000		
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	162,445	137,555		54.15%
mPower improvements	10,000	16,000	(6,000)		160.00%
#6 Change out	250,000		250,000		
Build out Fiber	50,000	1,072	48,928	50.00%	2.14%
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	584,703	315,297	95.00%	64.97%
SAN Server	24,000	32,099	(8,099)		133.74%
Renovations to kitchen	30,000	5,842	24,158		19.47%
Other System Improvements	368,962	186,173	182,789		50.46%
Poles	332,066	123,101	208,965		37.07%
Primary Wire and Underground	500,000	441,956	58,044		88.39% Continuous
Transformers	491,950	98,252	393,698		19.97% Continuous
Services	307,468	180,572	126,896		58.73% Continuous
IT Core (Servers, mainframe, etc.)	20,000	2,649	17,351		13.25% Continuous
<b>Total Planned Capital Improvements:</b>					
	<b>4,085,446</b>	<b>1,834,863</b>	<b>2,250,583</b>		
<b>Other Assets:</b>					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	97,631	152,369		
OATI Web Server System		12,000	(12,000)		
Other		42,582	(42,582)		
<b>Total Other Assets:</b>					
	<b>250,000</b>	<b>152,214</b>	<b>97,786</b>		
<b>Totals:</b>					
	<b>\$ 4,335,446</b>	<b>\$ 1,987,077</b>	<b>\$ 2,348,369</b>		
Percentage of Budget Spent Year-to-date			<b>45.83%</b>	Fiscal Year	<b>50.00%</b>

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
December 31, 2019**

Current Period December 31, 2019	Prior Year	Change from Prior Year		Current Period December 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
6,472,901.11	6,065,614.27	407,286.84	Cash and Cash Equivalents	6,472,901.11	6,426,373.84	46,527.27
349,668.86	282,287.80	67,381.06	Customer Receivables	349,668.86	369,641.14	(19,972.28)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
26,512.31	18,104.45	8,407.86	Other Receivables	26,512.31	29,126.04	(2,613.73)
146,592.00	136,330.50	10,261.50	Prepaid Expenses	146,592.00	166,178.53	(19,586.53)
242,991.79	256,373.07	(13,381.28)	Materials and Supplies Inventory	242,991.79	234,046.72	8,945.07
<b>7,238,666.07</b>	<b>6,758,710.09</b>	<b>479,955.98</b>	<b>Total Current Assets</b>	<b>7,238,666.07</b>	<b>7,225,366.27</b>	<b>13,299.80</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
458,687.40	269,129.92	189,557.48	Deferred Pension Outflows	458,687.40	458,687.40	0.00
33,092,704.85	32,761,637.11	331,067.74	Water Utility Plant, at cost	33,092,704.85	33,054,609.78	38,095.07
(14,053,873.97)	(13,275,005.61)	(778,868.36)	Less: Accumulated Depreciation	(14,053,873.97)	(13,973,481.15)	(80,392.82)
<b>19,038,830.88</b>	<b>19,486,631.50</b>	<b>(447,800.62)</b>	<b>Net Water Utility Plant</b>	<b>19,038,830.88</b>	<b>19,081,128.63</b>	<b>(42,297.75)</b>
<b>19,497,518.28</b>	<b>19,755,761.42</b>	<b>(258,243.14)</b>	<b>Total Long Term Assets</b>	<b>19,497,518.28</b>	<b>19,539,816.03</b>	<b>(42,297.75)</b>
<b>\$ 26,736,184.35</b>	<b>\$ 26,514,471.51</b>	<b>\$ 221,712.84</b>	<b>Total Assets</b>	<b>\$ 26,736,184.35</b>	<b>\$ 26,765,182.30</b>	<b>\$ (28,997.95)</b>
<b>Liabilities and Retained Earnings:</b>						
55,568.86	52,554.62	3,014.24	Accounts Payable	55,568.86	71,569.95	(16,001.09)
49,790.00	52,315.00	(2,525.00)	Customer Deposits	49,790.00	49,755.00	35.00
125,132.57	108,244.86	16,887.71	Other Current Liabilities	125,132.57	130,246.00	(5,113.43)
<b>230,491.43</b>	<b>213,114.48</b>	<b>17,376.95</b>	<b>Total Current Liabilities</b>	<b>230,491.43</b>	<b>251,570.95</b>	<b>(21,079.52)</b>
639,962.67	532,561.31	107,401.36	Net Pension Liability	639,962.67	626,363.95	13,598.72
52,733.35	66,987.93	(14,254.58)	Deferred Pension Inflows	52,733.35	52,733.35	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,288,248.38	4,477,146.48	(188,898.10)	Note Payable	4,288,248.38	4,303,891.86	(15,643.48)
<b>4,980,944.40</b>	<b>5,076,695.72</b>	<b>(95,751.32)</b>	<b>Total Long Term Liabilities</b>	<b>4,980,944.40</b>	<b>4,982,989.16</b>	<b>(2,044.76)</b>
21,524,748.52	21,224,661.31	300,087.21	Net Position	21,524,748.52	21,530,622.19	(5,873.67)
<b>\$ 26,736,184.35</b>	<b>\$ 26,514,471.51</b>	<b>\$ 221,712.84</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 26,736,184.35</b>	<b>\$ 26,765,182.30</b>	<b>\$ (28,997.95)</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month December 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
935,312.87	905,550.01	29,762.86	Residential	142,124.34	145,825.29	(3,700.95)
1,028,880.64	976,439.98	52,440.66	Small Commercial	149,299.58	143,410.11	5,889.47
265,415.07	240,385.96	25,029.11	Large Commercial	45,477.66	40,439.74	5,037.92
77,713.63	66,702.93	11,010.70	Other	7,376.43	6,130.48	1,245.95
<b>2,307,322.21</b>	<b>2,189,078.88</b>	<b>118,243.33</b>	<b>Total Revenue</b>	<b>344,278.01</b>	<b>335,805.62</b>	<b>8,472.39</b>
326,614.44	288,070.78	(38,543.66)	Purchased Supply	53,682.70	45,729.40	(7,953.30)
<b>1,980,707.77</b>	<b>1,901,008.10</b>	<b>79,699.67</b>	<b>Contribution Margin</b>	<b>290,595.31</b>	<b>290,076.22</b>	<b>519.09</b>
<b>OPERATING EXPENSES:</b>						
230,241.43	204,609.06	(25,632.37)	Source and Pump Expense	33,318.50	32,102.63	(1,215.87)
109,568.65	103,801.96	(5,766.69)	Distribution Expense	18,978.55	18,298.61	(679.94)
239,433.25	218,093.54	(21,339.71)	Customer Service and Customer Acct. Expense	36,443.10	33,109.86	(3,333.24)
427,787.77	411,517.46	(16,270.31)	Administrative and General Expense	72,411.88	63,231.86	(9,180.02)
<b>1,007,031.10</b>	<b>938,022.02</b>	<b>(69,009.08)</b>	<b>Total operating expenses</b>	<b>161,152.03</b>	<b>146,742.96</b>	<b>(14,409.07)</b>
<b>Maintenance Expenses</b>						
44,900.40	38,327.51	(6,572.89)	Source and Pump Expense	6,806.70	5,810.81	(995.89)
220,525.25	206,940.44	(13,584.81)	Distribution Expense	46,714.50	45,840.44	(874.06)
4,065.59	9,484.52	5,418.93	Administrative and General Expense	714.02	381.90	(332.12)
<b>269,491.24</b>	<b>254,752.47</b>	<b>(14,738.77)</b>	<b>Total Maintenance Expense</b>	<b>54,235.22</b>	<b>52,033.15</b>	<b>(2,202.07)</b>
<b>Other Operating Expenses</b>						
443,953.06	422,891.07	(21,061.99)	Depreciation Expense	77,550.66	67,617.20	(9,933.46)
<b>443,953.06</b>	<b>422,891.07</b>	<b>(21,061.99)</b>	<b>Total Other Operating Expenses</b>	<b>77,550.66</b>	<b>67,617.20</b>	<b>(9,933.46)</b>
<b>2,047,089.84</b>	<b>1,903,736.34</b>	<b>(143,353.50)</b>	<b>Total Operating and Maintenance Expense</b>	<b>346,620.61</b>	<b>312,122.71</b>	<b>(34,497.90)</b>
<b>260,232.37</b>	<b>285,342.54</b>	<b>(25,110.17)</b>	<b>Operating Income</b>	<b>(2,342.60)</b>	<b>23,682.91</b>	<b>(26,025.51)</b>
33,066.04	25,212.06	7,853.98	Other Income	5,139.91	4,993.24	146.67
<b>293,298.41</b>	<b>310,554.60</b>	<b>(17,256.19)</b>	<b>Total Income</b>	<b>2,797.31</b>	<b>28,676.15</b>	<b>(25,878.84)</b>
4,792.39	4,735.37	(57.02)	Other Expense	0.00	113.25	113.25
<b>288,506.02</b>	<b>305,819.23</b>	<b>(17,313.21)</b>	<b>Net Income Before Debt Expense</b>	<b>2,797.31</b>	<b>28,562.90</b>	<b>(25,765.59)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
54,197.05	60,751.00	6,553.95	Interest on Long Term Debt	8,670.98	10,111.68	1,440.70
<b>54,197.05</b>	<b>60,751.00</b>	<b>6,553.95</b>	<b>Total debt related expenses</b>	<b>8,670.98</b>	<b>10,111.68</b>	<b>1,440.70</b>
<b>234,308.97</b>	<b>245,068.23</b>	<b>(10,759.26)</b>	<b>Net Income Before Extraordinary Income</b>	<b>(5,873.67)</b>	<b>18,451.22</b>	<b>(24,324.89)</b>
0.00	4,201.73	(4,201.73)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 234,308.97</b>	<b>\$ 249,269.96</b>	<b>\$ (14,960.99)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (5,873.67)</b>	<b>\$ 18,451.22</b>	<b>\$ (24,324.89)</b>

**Athens Utilities Board  
Budget Comparison - Water  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
935,312.87	903,033.62	32,279.25	Residential	142,124.34	143,961.48	(1,837.14)
1,028,880.64	1,020,350.67	8,529.97	Small Commercial	149,299.58	157,520.39	(8,220.81)
265,415.07	216,241.62	49,173.45	Large Commercial	45,477.66	33,857.88	11,619.78
77,713.63	44,817.71	32,895.92	Other	7,376.43	6,435.47	940.96
<b>2,307,322.21</b>	<b>2,184,443.61</b>	<b>122,878.60</b>	<b>Total Revenue</b>	<b>344,278.01</b>	<b>341,775.22</b>	<b>2,502.79</b>
326,614.44	311,483.72	(15,130.72)	Purchased Supply	53,682.70	51,502.95	(2,179.75)
<b>1,980,707.77</b>	<b>1,872,959.90</b>	<b>107,747.87</b>	<b>Contribution Margin</b>	<b>290,595.31</b>	<b>290,272.28</b>	<b>323.03</b>
<b>OPERATING EXPENSES:</b>						
230,241.43	192,314.15	(37,927.28)	Source and Pump Expense	33,318.50	30,874.88	(2,443.62)
109,568.65	95,539.93	(14,028.72)	Distribution Expense	18,978.55	18,169.45	(809.10)
239,433.25	226,637.30	(12,795.95)	Customer Service and Customer Acct. Expense	36,443.10	33,611.93	(2,831.17)
427,787.77	469,774.11	41,986.34	Administrative and General Expense	72,411.88	74,500.32	2,088.44
<b>1,007,031.10</b>	<b>984,265.49</b>	<b>(22,765.61)</b>	<b>Total operating expenses</b>	<b>161,152.03</b>	<b>157,156.57</b>	<b>(3,995.46)</b>
<b>Maintenance Expenses</b>						
44,900.40	40,380.57	(4,519.83)	Source and Pump Expense	6,806.70	4,548.55	(2,258.15)
220,525.25	184,357.23	(36,168.02)	Distribution Expense	46,714.50	33,475.26	(13,239.24)
4,065.59	3,884.77	(180.82)	Administrative and General Expense	714.02	403.20	(310.82)
<b>269,491.24</b>	<b>228,622.57</b>	<b>(40,868.67)</b>	<b>Total Maintenance Expense</b>	<b>54,235.22</b>	<b>38,427.01</b>	<b>(15,808.21)</b>
<b>Other Operating Expenses</b>						
443,953.06	494,984.47	51,031.41	Depreciation Expense	77,550.66	92,988.79	15,438.13
<b>443,953.06</b>	<b>494,984.47</b>	<b>51,031.41</b>	<b>Total Other Operating Expenses</b>	<b>77,550.66</b>	<b>92,988.79</b>	<b>15,438.13</b>
<b>2,047,089.84</b>	<b>2,019,356.24</b>	<b>(27,733.60)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>346,620.61</b>	<b>340,075.32</b>	<b>(6,545.29)</b>
<b>260,232.37</b>	<b>165,087.37</b>	<b>95,145.00</b>	<b>Operating Income</b>	<b>(2,342.60)</b>	<b>1,699.91</b>	<b>(4,042.51)</b>
33,066.04	14,664.11	18,401.93	Other Income	5,139.91	2,939.75	2,200.16
<b>293,298.41</b>	<b>179,751.48</b>	<b>113,546.93</b>	<b>Total Income</b>	<b>2,797.31</b>	<b>4,639.66</b>	<b>(1,842.35)</b>
4,792.39	2,743.54	(2,048.85)	Other Expense	0.00	20.48	20.48
<b>288,506.02</b>	<b>177,007.93</b>	<b>111,498.09</b>	<b>Net Income Before Debt Expense</b>	<b>2,797.31</b>	<b>4,619.18</b>	<b>(1,821.87)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
54,197.05	63,481.49	9,284.44	Interest on Long Term Debt	8,670.98	10,855.72	2,184.74
<b>54,197.05</b>	<b>63,481.49</b>	<b>9,284.44</b>	<b>Total debt related expenses</b>	<b>8,670.98</b>	<b>10,855.72</b>	<b>2,184.74</b>
<b>234,308.97</b>	<b>113,526.44</b>	<b>120,782.53</b>	<b>Net Income Before Extraordinary Income</b>	<b>(5,873.67)</b>	<b>(6,236.55)</b>	<b>362.88</b>
0.00	12,000.00	(12,000.00)	Grants, Contributions, Extraordinary	0.00	2,000.00	(2,000.00)
<b>\$ 234,308.97</b>	<b>\$ 125,526.44</b>	<b>\$ 108,782.53</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ (5,873.67)</b>	<b>\$ (4,236.55)</b>	<b>\$ (1,637.12)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance		Month to Date December 31, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
234,308.97	245,068.23	(10,759.26)	Net Operating Income	(5,873.67)	18,451.22	(24,324.89)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
443,953.06	422,891.07	21,061.99	Depreciation	77,550.66	67,617.20	9,933.46
			<b>Changes in Assets and Liabilities:</b>			
(16,179.79)	2,617.22	(18,797.01)	Receivables	22,586.01	15,915.65	6,670.36
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(45,644.12)	51,118.27	(96,762.39)	Prepaid Expenses	19,586.53	23,414.13	(3,827.60)
15,400.02	129,701.24	(114,301.22)	Deferred Pension Outflows	0.00	0.00	0.00
4,087.62	(4,594.53)	8,682.15	Materials and Supplies	(8,945.07)	(1,207.14)	(7,737.93)
(218,256.64)	(33,718.18)	(184,538.46)	Accounts Payable	(16,001.09)	(20,364.30)	4,363.21
(10,836.52)	(7,482.86)	(3,353.66)	Other Current Liabilities	(5,113.43)	(1,657.53)	(3,455.90)
(57,164.40)	(60,422.48)	3,258.08	Net Pension Liability	13,598.72	11,546.46	2,052.26
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
7,960.95	14,005.99	(6,045.04)	Retirements and Salvage	2,842.16	2,950.85	(108.69)
(1,335.00)	615.00	(1,950.00)	Customer Deposits	35.00	180.00	(145.00)
<b>356,294.15</b>	<b>759,798.97</b>	<b>(403,504.82)</b>	<b>Net Cash from Operating Activities</b>	<b>100,265.82</b>	<b>116,846.54</b>	<b>(16,580.72)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(91,672.73)	(85,102.57)	(6,570.16)	Changes in Notes Payable	(15,643.48)	(14,196.93)	(1,446.55)
<b>(91,672.73)</b>	<b>(85,102.57)</b>	<b>(6,570.16)</b>	<b>Net Cash from Financing Activities</b>	<b>(15,643.48)</b>	<b>(14,196.93)</b>	<b>(1,446.55)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	4,201.73	(4,201.73)	Grants, Contributions & Other Extraordinary	0.00	0.00	0.00
(281,521.85)	(336,549.09)	55,027.24	Water Utility Plant	(38,095.07)	(24,086.89)	(14,008.18)
<b>(281,521.85)</b>	<b>(332,347.36)</b>	<b>50,825.51</b>	<b>Net from Capital and Investing Activities</b>	<b>(38,095.07)</b>	<b>(24,086.89)</b>	<b>(14,008.18)</b>
<b>\$ (16,900.43)</b>	<b>\$ 342,349.04</b>	<b>\$ (359,249.47)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 46,527.27</b>	<b>\$ 78,562.72</b>	<b>\$ (32,035.45)</b>
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,426,373.84	5,987,051.55	439,322.29
6,472,901.11	6,065,614.27	407,286.84	Cash at End of Period	6,472,901.11	6,065,614.27	407,286.84
<b>\$ (16,900.43)</b>	<b>\$ 342,349.04</b>	<b>\$ (359,249.47)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 46,527.27</b>	<b>\$ 78,562.72</b>	<b>\$ (32,035.45)</b>

Long-Term Debt 4,288,248.38

**Athens Utilities Board  
Statistics Report  
December 31, 2019**

**Water:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	7,007	6,894	1.64%	113
Small Commercial	1,237	1,240	-0.24%	(3)
Large Commercial	35	35	0.00%	0
	<b>8,279</b>	<b>8,169</b>	<b>1.35%</b>	<b>110</b>

	Current Month			Year-to-Date		
	December 31, 2019	Prior Year	Change	12/31/2019	Prior Year	Change
<b>Sales Volumes:</b>						
Gallonsx100						
Residential	245,826	258,738	-4.99%	1,695,926	1,631,249	3.96%
Small Commercial	379,379	352,885	7.51%	2,644,309	2,465,203	7.27%
Large Commercial	117,767	104,089	13.14%	687,908	617,986	11.31%
	<b>742,972</b>	<b>715,712</b>	<b>3.81%</b>	<b>5,028,143</b>	<b>4,714,438</b>	<b>6.65%</b>

	December 31, 2019	Prior Year	Difference
<b>Employment</b>			
Employee Headcount	14.00	14.00	0.00
FTE	15.35	15.15	0.2
Y-T-D FTE	14.89	14.77	0.12

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of December 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000	11,470	18,530		100.00%
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000	20,062	(5,062)		133.74%
Water Plant Building Maint and Lab Equipment	50,000	1,238	48,762		2.48%
Meter Change Out (Large, Small and Testing)	30,000	12,241	17,759		40.80% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	48,059	1,941		96.12% Continuous
Water Line Extensions	300,000	15,415	284,585		5.14% Continuous
Distribution Rehabilitation	100,000	30,518	69,482		30.52% Continuous
Field and Safety Equipment	25,000	24,217	783		96.87% Continuous
Water Services	125,000	73,196	51,804		58.56% Continuous
Technology (SCADA, Computers)	30,000	5,814	24,186		19.38% Continuous
IT Core (Servers, mainframe, etc.)	20,000	561	19,439		2.81% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,350,000</b>	<b>\$ 242,792</b>	<b>\$ 1,107,208</b>		
<b>Other Assets:</b>					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	41,708	(1,708)		100.00%
Other			-		
<b>Total Other Assets:</b>	<b>40,000</b>	<b>41,708</b>	<b>(1,708)</b>		
<b>Totals:</b>	<b>\$ 1,390,000</b>	<b>\$ 284,499</b>	<b>\$ 1,105,501</b>		
Percentage of Budget Spent Year-to-date			<b>20.47%</b>	Fiscal Year	<b>50.00%</b>

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
December 31, 2019**

Current Period December 31, 2019	Prior Year	Change from Prior Year		Current Period December 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
4,960,258.55	4,548,216.64	412,041.91	Cash and Cash Equivalents	4,960,258.55	4,809,569.25	150,689.30
686,820.58	699,186.23	(12,365.65)	Receivables	686,820.58	445,474.77	241,345.81
287,689.56	416,948.17	(129,258.61)	Prepaid Expenses	287,689.56	388,350.42	(100,660.86)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
127,091.47	122,330.26	4,761.21	Materials and Supplies Inventory	127,091.47	128,756.12	(1,664.65)
<b>6,061,860.16</b>	<b>5,786,681.30</b>	<b>275,178.86</b>	<b>Total Current Assets</b>	<b>6,061,860.16</b>	<b>5,772,150.56</b>	<b>289,709.60</b>
24,031,905.41	23,618,327.30	413,578.11	Gas Utility Plant, at Cost	24,031,905.41	24,005,820.19	26,085.22
(9,587,701.44)	(9,043,654.84)	(544,046.60)	Less: Accumulated Depreciation	(9,587,701.44)	(9,527,413.64)	(60,287.80)
<b>14,444,203.97</b>	<b>14,574,672.46</b>	<b>(130,468.49)</b>	<b>Net Gas Utility Plant</b>	<b>14,444,203.97</b>	<b>14,478,406.55</b>	<b>(34,202.58)</b>
325,187.59	189,206.10	135,981.49	Deferred Pension Outflows	325,187.59	325,187.59	0.00
<b>\$ 20,831,251.72</b>	<b>\$ 20,550,559.86</b>	<b>\$ 280,691.86</b>	<b>Total Assets</b>	<b>\$ 20,831,251.72</b>	<b>\$ 20,575,744.70</b>	<b>\$ 255,507.02</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
331,555.56	594,085.35	(262,529.79)	Accounts Payable	331,555.56	268,541.11	63,014.45
97,780.00	124,885.00	(27,105.00)	Customer Deposits	97,780.00	97,865.00	(85.00)
77,561.24	75,008.79	2,552.45	Accrued Liabilities	77,561.24	78,650.25	(1,089.01)
<b>506,896.80</b>	<b>793,979.14</b>	<b>(287,082.34)</b>	<b>Total Current Liabilities</b>	<b>506,896.80</b>	<b>445,056.36</b>	<b>61,840.44</b>
424,841.42	352,329.92	72,511.50	Net Pension Liability	424,841.42	415,775.28	9,066.14
34,666.96	43,761.34	(9,094.38)	Deferred Pension Inflows	34,666.96	34,666.96	0.00
19,864,846.54	19,360,489.46	504,357.08	Net Position	19,864,846.54	19,680,246.10	184,600.44
<b>\$ 20,831,251.72</b>	<b>\$ 20,550,559.86</b>	<b>\$ 280,691.86</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,831,251.72</b>	<b>\$ 20,575,744.70</b>	<b>\$ 255,507.02</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
703,207.96	763,915.97	(60,708.01)	Residential	353,194.95	416,292.40	(63,097.45)
589,563.02	618,428.49	(28,865.47)	Small Commercial	223,281.54	263,183.57	(39,902.03)
411,610.35	303,103.92	108,506.43	Large Commercial	100,002.44	66,388.85	33,613.59
567,441.58	582,118.87	(14,677.29)	Interruptible	119,062.86	93,890.97	25,171.89
5,617.27	6,096.53	(479.26)	CNG	475.89	1,024.48	(548.59)
33,008.62	24,823.23	8,185.39	Fees and Other Gas Revenues	6,595.12	2,932.98	3,662.14
<b>2,310,448.80</b>	<b>2,298,487.01</b>	<b>11,961.79</b>	<b>Total Revenue</b>	<b>802,612.80</b>	<b>843,713.25</b>	<b>(41,100.45)</b>
1,473,201.34	1,794,058.51	320,857.17	Purchased supply	409,434.13	554,788.70	145,354.57
<b>837,247.46</b>	<b>504,428.50</b>	<b>332,818.96</b>	<b>Contribution Margin</b>	<b>393,178.67</b>	<b>288,924.55</b>	<b>104,254.12</b>
			<b>OPERATING EXPENSES:</b>			
196,490.51	197,693.42	1,202.91	Distribution Expense	41,639.00	34,390.33	(7,248.67)
180,142.79	164,923.98	(15,218.81)	Customer Service and Customer Acct. Exp.	26,636.50	24,717.56	(1,918.94)
331,175.37	327,551.85	(3,623.52)	Administrative and General Expense	52,249.74	41,922.84	(10,326.90)
<b>707,808.67</b>	<b>690,169.25</b>	<b>(17,639.42)</b>	<b>Total operating expenses</b>	<b>120,525.24</b>	<b>101,030.73</b>	<b>(19,494.51)</b>
			<b>Maintenance Expense</b>			
124,451.16	113,521.50	(10,929.66)	Distribution Expense	19,878.51	16,189.98	(3,688.53)
5,007.15	5,365.47	358.32	Administrative and General Expense	899.47	1,254.64	355.17
<b>129,458.31</b>	<b>118,886.97</b>	<b>(10,571.34)</b>	<b>Total Maintenance Expense</b>	<b>20,777.98</b>	<b>17,444.62</b>	<b>(3,333.36)</b>
			<b>Other Operating Expenses</b>			
320,053.60	310,752.55	(9,301.05)	Depreciation	53,528.57	53,081.79	(446.78)
119,943.32	120,107.78	164.46	Tax Equivalents	20,026.28	19,981.91	(44.37)
<b>439,996.92</b>	<b>430,860.33</b>	<b>(9,136.59)</b>	<b>Total Other Operating Expenses</b>	<b>73,554.85</b>	<b>73,063.70</b>	<b>(491.15)</b>
<b>2,750,465.24</b>	<b>3,033,975.06</b>	<b>283,509.82</b>	<b>Operating and Maintenance Expenses</b>	<b>624,292.20</b>	<b>746,327.75</b>	<b>122,035.55</b>
<b>(440,016.44)</b>	<b>(735,488.05)</b>	<b>295,471.61</b>	<b>Operating Income</b>	<b>178,320.60</b>	<b>97,385.50</b>	<b>80,935.10</b>
33,073.44	16,186.59	16,886.85	Other Income	4,365.70	2,538.03	1,827.67
<b>(406,943.00)</b>	<b>(719,301.46)</b>	<b>312,358.46</b>	<b>Total Income</b>	<b>182,686.30</b>	<b>99,923.53</b>	<b>82,762.77</b>
11,767.39	4,783.28	(6,984.11)	Miscellaneous Income Deductions	(1,914.14)	118.20	2,032.34
<b>(418,710.39)</b>	<b>(724,084.74)</b>	<b>305,374.35</b>	<b>Net Income Before Extraordinary</b>	<b>184,600.44</b>	<b>99,805.33</b>	<b>84,795.11</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (418,710.39)</b>	<b>\$ (724,084.74)</b>	<b>\$ 305,374.35</b>	<b>Change in Net Assets</b>	<b>\$ 184,600.44</b>	<b>\$ 99,805.33</b>	<b>\$ 84,795.11</b>

**Athens Utilities Board  
Budget Comparison - Gas  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
703,207.96	630,893.94	72,314.02	Residential	353,194.95	306,174.23	47,020.72
589,563.02	520,335.67	69,227.35	Small Commercial	223,281.54	197,900.48	25,381.06
411,610.35	333,733.60	77,876.75	Large Commercial	100,002.44	90,514.89	9,487.55
567,441.58	561,063.96	6,377.62	Interruptible	119,062.86	108,133.81	10,929.05
5,617.27	6,500.00	(882.73)	CNG	475.89	1,083.33	(607.44)
33,008.62	33,582.18	(573.56)	Fees and Other Gas Revenues	6,595.12	5,270.03	1,325.09
<b>2,310,448.80</b>	<b>2,086,109.35</b>	<b>224,339.45</b>	<b>Total Revenue</b>	<b>802,612.80</b>	<b>709,076.77</b>	<b>93,536.03</b>
1,473,201.34	1,602,116.45	128,915.11	Purchased supply	409,434.13	480,148.66	70,714.53
<b>837,247.46</b>	<b>483,992.90</b>	<b>353,254.56</b>	<b>Contribution Margin</b>	<b>393,178.67</b>	<b>228,928.12</b>	<b>164,250.55</b>
<b>OPERATING EXPENSES:</b>						
196,490.51	179,091.12	(17,399.39)	Distribution Expense	41,639.00	31,664.85	(9,974.15)
180,142.79	170,634.10	(9,508.69)	Cust. Service and Cust. Acct. Expense	26,636.50	24,439.14	(2,197.36)
331,175.37	393,143.30	61,967.93	Administrative and General Expense	52,249.74	66,894.58	14,644.84
<b>707,808.67</b>	<b>742,868.52</b>	<b>35,059.85</b>	<b>Total operating expenses</b>	<b>120,525.24</b>	<b>122,998.56</b>	<b>2,473.32</b>
<b>Maintenance Expense</b>						
124,451.16	104,071.55	(20,379.61)	Distribution Expense	19,878.51	15,077.45	(4,801.06)
5,007.15	5,161.13	153.98	Administrative and General Expense	899.47	1,188.42	288.95
<b>129,458.31</b>	<b>109,232.68</b>	<b>(20,225.63)</b>	<b>Total Maintenance Expense</b>	<b>20,777.98</b>	<b>16,265.87</b>	<b>(4,512.11)</b>
<b>Other Operating Expenses</b>						
320,053.60	292,809.41	(27,244.19)	Depreciation	53,528.57	50,401.81	(3,126.76)
119,943.32	124,645.85	4,702.53	Tax Equivalents	20,026.28	21,073.17	1,046.89
<b>439,996.92</b>	<b>417,455.25</b>	<b>(22,541.67)</b>	<b>Total Other Operating Expenses</b>	<b>73,554.85</b>	<b>71,474.98</b>	<b>(2,079.87)</b>
<b>2,750,465.24</b>	<b>2,871,672.90</b>	<b>121,207.66</b>	<b>Operating and Maintenance Expenses</b>	<b>624,292.20</b>	<b>690,888.07</b>	<b>66,595.87</b>
<b>(440,016.44)</b>	<b>(785,563.55)</b>	<b>345,547.11</b>	<b>Operating Income</b>	<b>178,320.60</b>	<b>18,188.70</b>	<b>160,131.90</b>
33,073.44	8,351.52	24,721.92	Other Income	4,365.70	388.20	3,977.50
<b>(406,943.00)</b>	<b>(777,212.02)</b>	<b>370,269.02</b>	<b>Total Income</b>	<b>182,686.30</b>	<b>18,576.90</b>	<b>164,109.40</b>
11,767.39	6,811.34	(4,956.05)	Miscellaneous Income Deductions	(1,914.14)	1,789.17	3,703.31
<b>(418,710.39)</b>	<b>(784,023.37)</b>	<b>365,312.98</b>	<b>Net Before Extraordinary</b>	<b>184,600.44</b>	<b>16,787.73</b>	<b>167,812.71</b>
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (418,710.39)</b>	<b>\$ (784,023.37)</b>	<b>\$ 365,312.98</b>	<b>Change in Net Assets</b>	<b>\$ 184,600.44</b>	<b>\$ 16,787.73</b>	<b>\$ 167,812.71</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance		Month to Date December 31, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(418,710.39)	(724,084.74)	305,374.35	Net Operating Income	184,600.44	99,805.33	84,795.11
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
320,053.60	310,752.55	9,301.05	Depreciation	53,528.57	53,081.79	446.78
			<b>Changes in Assets and Liabilities:</b>			
(384,854.57)	(404,089.37)	19,234.80	Receivables	(241,345.81)	(316,949.79)	75,603.98
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(79,735.84)	(38,045.30)	(41,690.54)	Prepaid Expenses	100,660.86	(1,501.12)	102,161.98
(9,607.65)	86,470.66	(96,078.31)	Deferred Pension Outflows	0.00	0.00	0.00
(6,935.19)	215.92	(7,151.11)	Materials and Supplies	1,664.65	(4,529.81)	6,194.46
12,260.38	350,845.08	(338,584.70)	Accounts Payable	63,014.45	261,354.35	(198,339.90)
(198.18)	4,309.90	(4,508.08)	Other Current Liabilities	(1,089.01)	3,916.68	(5,005.69)
1,145.00	6,490.00	(5,345.00)	Customer Deposits	(85.00)	(205.00)	120.00
(39,926.97)	(43,007.08)	3,080.11	Net Pension Liabilities	9,066.14	7,243.93	1,822.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
34,039.96	36,932.33	(2,892.37)	Retirements and Salvage	6,759.23	6,840.01	(80.78)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(572,469.85)</b>	<b>(413,210.05)</b>	<b>(159,259.80)</b>	<b>Net Cash from Operating Activities</b>	<b>176,774.52</b>	<b>109,056.37</b>	<b>67,718.15</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(370,937.36)	(177,909.85)	(193,027.51)	Changes in Gas Utility Plant	(26,085.22)	(22,939.44)	(3,145.78)
<b>(370,937.36)</b>	<b>(177,909.85)</b>	<b>(193,027.51)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(26,085.22)</b>	<b>(22,939.44)</b>	<b>(3,145.78)</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (943,407.21)</b>	<b>\$ (591,119.90)</b>	<b>\$ (352,287.31)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 150,689.30</b>	<b>\$ 86,116.93</b>	<b>\$ 64,572.37</b>
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	4,809,569.25	4,462,099.71	347,469.54
4,960,258.55	4,548,216.64	412,041.91	Cash at End of Period	4,960,258.55	4,548,216.64	412,041.91
<b>\$ (943,407.21)</b>	<b>\$ (591,119.90)</b>	<b>\$ (352,287.31)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 150,689.30</b>	<b>\$ 86,116.93</b>	<b>\$ 64,572.37</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
December 31, 2019**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,464	5,407	1.05%	57
Small Commercial	939	935	0.43%	4
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,420</b>	<b>6,358</b>	<b>0.98%</b>	<b>62</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>12/31/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>12/31/2019</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	364,183	418,856	-13.05%	587,434	642,758	-8.61%
Small Commercial	291,536	339,451	-14.12%	743,395	757,411	-1.85%
Large Commercial	147,269	135,462	8.72%	622,228	508,513	22.36%
Interruptible	236,222	173,687	36.00%	1,148,355	1,164,224	-1.36%
CNG	1,731	2,059	-15.93%	12,711	12,703	0.06%
	<b>1,040,941</b>	<b>1,069,515</b>	<b>-2.67%</b>	<b>3,114,123</b>	<b>3,085,609</b>	<b>0.92%</b>

<b>Employment</b>	<b>December 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	10.00	9.00	1.00
FTE	10.85	9.05	1.80
Y-T-D FTE	10.39	9.33	1.06

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of December 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000	46,498	3,502	100%	93.00%
Truck 34(2014) locating tk	40,000		40,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000	14,500	500	100%	96.67%
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400	15,247	(3,847)		133.74% Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	19,595	80,405		19.60% Continuous
Services	130,000	148,252	(18,252)		114.04% Continuous
CNG Conversions	70,000	36,108	33,892		51.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000	1,258	18,742		6.29% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 694,196</b>	<b>\$ 291,459</b>	<b>\$ 402,737</b>		
<b>Other Assets:</b>					
Meter Testing		5,374	(5,374)		
Cashier Area Rennovation (FY 2019 Budget)	50,000	41,607	8,393		
Replace Truck 53 (FY 2019 Budget)	50,000	42,998	7,002		
Other		4,280	(4,280)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 94,259</b>	<b>\$ 5,741</b>		
<b>Totals:</b>	<b>\$ 694,196</b>	<b>\$ 385,717</b>	<b>\$ 408,479</b>		
Percentage of Budget Spent Year-to-date			<b>55.56%</b>	Fiscal Year	<b>50.00%</b>

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
December 31, 2019**

Current Period December 31, 2019	Prior Year	Change from Prior Year		Current Period December 31, 2019	Prior Month	Change from prior Month
<b>Assets:</b>						
4,317,877.38	4,314,852.59	3,024.79	Cash and Cash Equivalents	4,317,877.38	4,235,551.39	82,325.99
806,346.56	517,124.37	289,222.19	Receivables	806,346.56	749,526.02	56,820.54
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
94,571.91	92,053.32	2,518.59	Prepaid Expenses	94,571.91	126,223.84	(31,651.93)
311,319.89	306,834.41	4,485.48	Materials and Supplies Inventory	311,319.89	318,268.49	(6,948.60)
<b>5,530,115.74</b>	<b>5,230,864.69</b>	<b>299,251.05</b>	<b>Total Current Assets</b>	<b>5,530,115.74</b>	<b>5,429,569.74</b>	<b>100,546.00</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	299,999.31	(299,999.31)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
510,520.69	0.00	510,520.69	Deferred Pension Outflows	510,520.69	510,520.69	0.00
56,636,949.48	54,961,842.82	1,675,106.66	Sewer Utility Plant, at Cost	56,636,949.48	56,415,955.83	220,993.65
(21,256,721.85)	(19,834,665.02)	(1,422,056.83)	Less: Accumulated Depreciation	(21,256,721.85)	(21,120,710.15)	(136,011.70)
<b>35,380,227.63</b>	<b>35,127,177.80</b>	<b>253,049.83</b>	<b>Net Sewer Utility Plant</b>	<b>35,380,227.63</b>	<b>35,295,245.68</b>	<b>84,981.95</b>
<b>35,890,748.32</b>	<b>35,427,177.11</b>	<b>463,571.21</b>	<b>Total Long Term Assets</b>	<b>35,890,748.32</b>	<b>35,805,766.37</b>	<b>84,981.95</b>
<b>\$ 41,420,864.06</b>	<b>\$ 40,658,041.80</b>	<b>\$ 762,822.26</b>	<b>Total Assets</b>	<b>\$ 41,420,864.06</b>	<b>\$ 41,235,336.11</b>	<b>\$ 185,527.95</b>
<b>Liabilities and Retained Earnings:</b>						
65,435.72	87,193.79	(21,758.07)	Accounts Payable	65,435.72	61,268.66	4,167.06
59,630.00	63,670.00	(4,040.00)	Customer Deposits	59,630.00	59,870.00	(240.00)
158,531.01	142,472.20	16,058.81	Other Current Liabilities	158,531.01	159,937.70	(1,406.69)
<b>283,596.73</b>	<b>293,335.99</b>	<b>(9,739.26)</b>	<b>Total Current Liabilities</b>	<b>283,596.73</b>	<b>281,076.36</b>	<b>2,520.37</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,798,647.48	1,932,955.25	(134,307.77)	Notes Payable - State of Tennessee	1,798,647.48	1,809,962.68	(11,315.20)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
654,574.86	544,347.33	110,227.53	Net Pension Liability	654,574.86	640,653.75	13,921.11
53,070.27	66,900.29	(13,830.02)	Deferred Pension Inflows	53,070.27	53,070.27	0.00
<b>16,096,871.00</b>	<b>17,181,298.76</b>	<b>(1,084,427.76)</b>	<b>Total Long Term Liabilities</b>	<b>16,096,871.00</b>	<b>16,094,265.09</b>	<b>2,605.91</b>
25,040,396.33	23,183,407.05	1,856,989.28	Net Position	25,040,396.33	24,859,994.66	180,401.67
<b>\$ 41,420,864.06</b>	<b>\$ 40,658,041.80</b>	<b>\$ 762,822.26</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,420,864.06</b>	<b>\$ 41,235,336.11</b>	<b>\$ 185,527.95</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,066,892.35	1,029,676.35	37,216.00	Residential	171,428.81	173,024.98	(1,596.17)
942,522.44	895,801.70	46,720.74	Small Commercial	139,711.14	141,705.38	(1,994.24)
1,275,190.65	1,065,766.04	209,424.61	Large Commercial	254,567.75	238,726.01	15,841.74
76,743.83	93,077.16	(16,333.33)	Other	3,627.91	6,810.87	(3,182.96)
<b>3,361,349.27</b>	<b>3,084,321.25</b>	<b>277,028.02</b>	<b>Total Revenue</b>	<b>569,335.61</b>	<b>560,267.24</b>	<b>9,068.37</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
669,136.62	700,752.58	31,615.96	Sewer Treatment Plant Expense	121,344.13	109,189.21	(12,154.92)
36,740.08	45,915.77	9,175.69	Pumping Station Expense	8,021.94	8,487.57	465.63
155,956.39	139,962.34	(15,994.05)	General Expense	31,545.88	27,242.17	(4,303.71)
77,347.41	70,338.82	(7,008.59)	Cust. Service and Cust. Acct. Expense	13,438.14	11,699.01	(1,739.13)
442,740.66	445,372.55	2,631.89	Administrative and General Expense	78,107.80	72,503.92	(5,603.88)
<b>1,381,921.16</b>	<b>1,402,342.06</b>	<b>20,420.90</b>	<b>Total Operating Expenses</b>	<b>252,457.89</b>	<b>229,121.88</b>	<b>(23,336.01)</b>
<b>Maintenance Expense</b>						
90,581.47	87,316.97	(3,264.50)	Sewer Treatment Plant Expense	10,782.42	7,760.41	(3,022.01)
39,461.38	45,275.45	5,814.07	Pumping Station Expense	5,272.88	6,274.79	1,001.91
195,429.80	152,136.55	(43,293.25)	General Expense	34,790.24	32,993.16	(1,797.08)
2,939.32	5,358.50	2,419.18	Administrative and General Expense	525.80	280.92	(244.88)
<b>328,411.97</b>	<b>290,087.47</b>	<b>(38,324.50)</b>	<b>Total Maintenance Expense</b>	<b>51,371.34</b>	<b>47,309.28</b>	<b>(4,062.06)</b>
<b>Other Operating Expenses</b>						
797,323.79	769,499.81	(27,823.98)	Depreciation	131,150.48	130,081.95	(1,068.53)
<b>797,323.79</b>	<b>769,499.81</b>	<b>(27,823.98)</b>	<b>Total Other Operating Expenses</b>	<b>131,150.48</b>	<b>130,081.95</b>	<b>(1,068.53)</b>
<b>2,507,656.92</b>	<b>2,461,929.34</b>	<b>(45,727.58)</b>	<b>Operating and Maintenance Expenses</b>	<b>434,979.71</b>	<b>406,513.11</b>	<b>(28,466.60)</b>
<b>853,692.35</b>	<b>622,391.91</b>	<b>231,300.44</b>	<b>Operating Income</b>	<b>134,355.90</b>	<b>153,754.13</b>	<b>(19,398.23)</b>
29,571.16	8,855.91	20,715.25	Other Income	4,157.14	1,569.41	2,587.73
<b>883,263.51</b>	<b>631,247.82</b>	<b>252,015.69</b>	<b>Total Income</b>	<b>138,513.04</b>	<b>155,323.54</b>	<b>(16,810.50)</b>
4,507.13	4,470.64	(36.49)	Other Expense	0.00	72.48	72.48
<b>878,756.38</b>	<b>626,777.18</b>	<b>251,979.20</b>	<b>Net Income Before Debt Expense</b>	<b>138,513.04</b>	<b>155,251.06</b>	<b>(16,738.02)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
126,685.95	148,719.29	22,033.34	Other Debt Interest	19,366.42	26,918.87	7,552.45
<b>126,685.95</b>	<b>148,719.29</b>	<b>22,033.34</b>	<b>Total debt related expenses</b>	<b>19,366.42</b>	<b>26,918.87</b>	<b>7,552.45</b>
<b>752,070.43</b>	<b>478,057.89</b>	<b>274,012.54</b>	<b>Net Before Extraordinary</b>	<b>119,146.62</b>	<b>128,332.19</b>	<b>(9,185.57)</b>
230,937.88	220,114.05	10,823.83	Grants, Contributions, Extraordinary	61,255.05	0.00	61,255.05
<b>\$ 983,008.31</b>	<b>\$ 698,171.94</b>	<b>\$ 284,836.37</b>	<b>Change in Net Assets</b>	<b>\$ 180,401.67</b>	<b>\$ 128,332.19</b>	<b>\$ 52,069.48</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month December 31, 2019	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,066,892.35	1,049,222.24	17,670.11	Residential	171,428.81	170,788.03	640.78
942,522.44	856,370.23	86,152.21	Small Commercial	139,711.14	138,169.98	1,541.16
1,275,190.65	901,455.40	373,735.25	Large Commercial	254,567.75	158,295.69	96,272.06
76,743.83	89,794.71	(13,050.88)	Other	3,627.91	10,795.03	(7,167.12)
<b>3,361,349.27</b>	<b>2,896,842.58</b>	<b>464,506.69</b>	<b>Total Revenue</b>	<b>569,335.61</b>	<b>478,048.74</b>	<b>91,286.87</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
669,136.62	642,752.41	(26,384.21)	Sewer Treatment Plant Expense	121,344.13	105,877.10	(15,467.03)
36,740.08	42,775.39	6,035.31	Pumping Station Expense	8,021.94	7,166.65	(855.29)
155,956.39	148,135.28	(7,821.11)	General Expense	31,545.88	25,776.54	(5,769.34)
77,347.41	72,343.49	(5,003.92)	Customer Service and Customer Acct. Expense	13,438.14	13,757.45	319.31
442,740.66	486,018.81	43,278.15	Administrative and General Expense	78,107.80	81,369.90	3,262.10
<b>1,381,921.16</b>	<b>1,392,025.37</b>	<b>10,104.21</b>	<b>Total Operating Expenses</b>	<b>252,457.89</b>	<b>233,947.64</b>	<b>(18,510.25)</b>
<b>Maintenance Expense</b>						
90,581.47	86,208.33	(4,373.14)	Sewer Treatment Plant Expense	10,782.42	14,414.20	3,631.78
39,461.38	41,133.93	1,672.55	Pumping Station Expense	5,272.88	6,265.28	992.40
195,429.80	123,997.73	(71,432.07)	General Expense	34,790.24	25,358.25	(9,431.99)
2,939.32	2,663.31	(276.01)	Administrative and General Expense	525.80	265.96	(259.84)
<b>328,411.97</b>	<b>254,003.29</b>	<b>(74,408.68)</b>	<b>Total Maintenance Expense</b>	<b>51,371.34</b>	<b>46,303.68</b>	<b>(5,067.66)</b>
<b>Other Operating Expenses</b>						
797,323.79	735,104.91	(62,218.88)	Depreciation	131,150.48	123,160.60	(7,989.88)
<b>797,323.79</b>	<b>735,104.91</b>	<b>(62,218.88)</b>	<b>Total Other Operating Expenses</b>	<b>131,150.48</b>	<b>123,160.60</b>	<b>(7,989.88)</b>
<b>2,507,656.92</b>	<b>2,381,133.57</b>	<b>(126,523.35)</b>	<b>Operating and Maintenance Expenses</b>	<b>434,979.71</b>	<b>403,411.92</b>	<b>(31,567.79)</b>
<b>853,692.35</b>	<b>515,709.01</b>	<b>337,983.34</b>	<b>Operating Income</b>	<b>134,355.90</b>	<b>74,636.82</b>	<b>59,719.08</b>
29,571.16	10,292.16	19,279.00	Other Income	4,157.14	1,165.55	2,991.59
<b>883,263.51</b>	<b>526,001.16</b>	<b>357,262.35</b>	<b>Total Income</b>	<b>138,513.04</b>	<b>75,802.37</b>	<b>62,710.67</b>
4,507.13	3,315.55	(1,191.58)	Other Expense	0.00	13.49	13.49
<b>878,756.38</b>	<b>522,685.61</b>	<b>356,070.77</b>	<b>Net Income Before Debt Expense</b>	<b>138,513.04</b>	<b>75,788.88</b>	<b>62,724.16</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
126,685.95	120,699.71	(5,986.24)	Other Debt Interest	19,366.42	19,823.25	456.83
<b>126,685.95</b>	<b>120,699.71</b>	<b>(5,986.24)</b>	<b>Total debt related expenses</b>	<b>19,366.42</b>	<b>19,823.25</b>	<b>456.83</b>
<b>752,070.43</b>	<b>401,985.90</b>	<b>350,084.53</b>	<b>Net Before Extraordinary</b>	<b>119,146.62</b>	<b>55,965.63</b>	<b>63,180.99</b>
230,937.88	225,000.00	5,937.88	Grants, Contributions, Extraordinary	61,255.05	37,500.00	23,755.05
<b>\$ 983,008.31</b>	<b>\$ 626,985.90</b>	<b>\$ 356,022.41</b>	<b>Change in Net Assets</b>	<b>\$ 180,401.67</b>	<b>\$ 93,465.63</b>	<b>\$ 86,936.04</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance		Month to Date December 31, 2019	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
752,070.43	478,057.89	274,012.54	Net Operating Income	119,146.62	128,332.19	(9,185.57)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
797,323.79	769,499.81	27,823.98	Depreciation	131,150.48	130,081.95	1,068.53
			<b>Changes in Assets and Liabilities:</b>			
(275,474.39)	(85,409.55)	(190,064.84)	Accounts Receivable	(56,820.54)	(26,894.90)	(29,925.64)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(83,228.78)	90,496.45	(173,725.23)	Prepaid Expenses	31,651.93	34,391.56	(2,739.63)
(26,106.98)	132,776.17	(158,883.15)	Deferred Pension Outflows	0.00	0.00	0.00
(45,835.09)	(61,876.21)	16,041.12	Materials and Supplies	6,948.60	2,537.26	4,411.34
(163,094.11)	16,699.24	(179,793.35)	Accounts Payable	4,167.06	7,023.07	(2,856.01)
(10,591.10)	(15,848.95)	5,257.85	Accrued Liabilities	(1,406.69)	(2,961.26)	1,554.57
29,451.96	4,666.27	24,785.69	Retirements and Salvage	5,358.66	3,941.63	1,417.03
(2,570.00)	320.00	(2,890.00)	Customer Deposits	(240.00)	85.00	(325.00)
(59,079.54)	(62,694.79)	3,615.25	Net Pension Liability	13,921.11	11,680.23	2,240.88
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>912,866.19</b>	<b>1,266,686.33</b>	<b>(353,820.14)</b>	<b>Total Cash from Operating Activities</b>	<b>253,877.23</b>	<b>288,216.73</b>	<b>(34,339.50)</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Changes in Bonds payable	0.00	0.00	0.00
(67,554.74)	(65,960.86)	(1,593.88)	Changes in Notes Payable	(11,315.20)	(11,048.23)	(266.97)
<b>(67,554.74)</b>	<b>(65,960.86)</b>	<b>(1,593.88)</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(11,315.20)</b>	<b>(11,048.23)</b>	<b>(266.97)</b>
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
230,937.88	220,114.05	10,823.83	Grants Contributions & Other Extraordinary	61,255.05	0.00	61,255.05
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(1,208,396.53)	(1,033,314.65)	(175,081.88)	Changes in Sewer Utility Plant	(221,491.09)	(248,490.48)	26,999.39
<b>(977,458.65)</b>	<b>(813,200.60)</b>	<b>(164,258.05)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(160,236.04)</b>	<b>(248,490.48)</b>	<b>88,254.44</b>
<b>\$ (132,147.20)</b>	<b>\$ 387,524.87</b>	<b>\$ (519,672.07)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 82,325.99</b>	<b>\$ 28,678.02</b>	<b>\$ 53,647.97</b>
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,235,551.39	4,286,174.57	(50,623.18)
4,317,877.38	4,314,852.59	3,024.79	Cash at End of Period	4,317,877.38	4,314,852.59	3,024.79
<b>\$ (132,147.20)</b>	<b>\$ 387,524.87</b>	<b>\$ (519,672.07)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 82,325.99</b>	<b>\$ 28,678.02</b>	<b>\$ 53,647.97</b>

Long-Term Debt \$15,389,225.87

**Athens Utilities Board  
Statistics Report  
December 31, 2019**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,367	4,302	1.51%	65
Residential - Outside City	58	54	7.41%	4
Commercial - Inside City	930	935	-0.53%	-5
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,359</b>	<b>5,295</b>	<b>1.21%</b>	<b>64</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>12/31/2019</b>	<b>Prior Year</b>	<b>Change</b>	<b>12/31/2019</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	146,742	157,107	-6.60%	945,096	940,361	0.50%
Residential - Outside City	2,109	2,011	4.87%	15,486	14,225	8.86%
Commercial - Inside City	203,167	196,293	3.50%	1,334,906	1,253,501	6.49%
Commercial - Outside City	10,271	10,592	-3.03%	65,270	68,342	-4.50%
	<b>362,289</b>	<b>366,003</b>	<b>-1.01%</b>	<b>2,360,758</b>	<b>2,276,429</b>	<b>3.70%</b>

<b>Employment</b>	<b>December 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.58	20.10	0.48
Y-T-D FTE	20.08	20.17	-0.09

<b>Total Company Employment</b>	<b>December 31, 2019</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	102.00	97.00	5.00
Company Total FTE	109.47	103.30	6.17
Company Y-T-D FTE	107.42	103.93	3.49

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of December 31, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000		80,000		
Replace Trencher (2004)	18,000	17,850	150	100%	99.17%
Trailer for Mini Excavator	8,000	6,690	1,310	100%	83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000	692,871	187,129	90%	78.74%
Madison Avenue Gravity Sewer Replacement	750,000		750,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	27,650	147,350		15.80%
Flow Monitors for Collection System(6 units)	30,000		30,000		
Sterling Road P.S. spare rotator assy.	17,000	15,818	1,182		93.05%
TDOT Highway 30 Project	30,000	4,712	25,288	50%	15.71%
SAN Server	9,600	12,839	(3,239)		133.74%
Oostanaula WWTP Refurbishment	100,000	25,093	74,907		25.09% Continuous
NMC WWTP Refurbishment	100,000	52,640	47,360		52.64% Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000	3,613	11,387		24.09% Continuous
Lift Station Rehabilitation	25,000	29,312	(4,312)		117.25% Continuous
Field and Safety Equipment	15,000	202	14,798		1.35% Continuous
Collection System Rehab	500,000	159,280	340,720		31.86% Continuous
Material Donations	5,000	625	4,375		12.51% Continuous
Technology (SCADA, Computers)	30,000	5,193	24,807		17.31% Continuous
Services	100,000	66,275	33,725		66.27% Continuous
Extensions	25,000	260	24,740		1.04% Continuous
Grinder Pump Core Replacements	25,000	8,504	16,496		34.02% Continuous
Rehabilitation of Services	75,000	30,291	44,709		40.39% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,122,600</b>	<b>\$ 1,159,719</b>	<b>\$ 1,962,881</b>		
<b>Other Assets:</b>					
NMC Sludge Pit Mixer (FY2019 Budget)	30,000	29,300	700		
Tellico Hills CDBG (FY 2019 Budget)	804,245	815,356	(11,111)		
Other		0	-		
<b>Total Other Assets</b>	<b>\$ 834,245</b>	<b>\$ 844,656</b>	<b>\$ (10,411)</b>		
<b>Totals:</b>	<b>\$ 3,956,845</b>	<b>\$ 2,004,375</b>	<b>\$ 1,952,470</b>		
Percentage of Budget Spent Year-to-date			<b>50.66%</b>	Fiscal Year	<b>50.00%</b>

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
December 31, 2019**

Current Period December 31, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
100,770.77	84,362.53	16,408.24	Services	100,770.77	90,814.94	9,955.83
35,678.99	28,323.97	7,355.02	Accumulated Depreciation	35,678.99	35,031.58	647.41
65,091.78	56,038.56	9,053.22	<b>Total Fixed Assets</b>	65,091.78	55,783.36	9,308.42
			<b>Current Assets</b>			
160,444.48	108,414.33	52,030.15	Cash	160,444.48	162,480.51	(2,036.03)
(250.00)	5,244.54	(5,494.54)	Accounts Receivable	(250.00)	-	(250.00)
160,194.48	113,658.87	46,535.61	<b>Total Current Assets</b>	160,194.48	162,480.51	(2,286.03)
\$ 225,286.26	\$ 169,697.43	\$ 55,588.83	<b>Total Assets</b>	\$ 225,286.26	\$ 218,263.87	\$ 7,022.39
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
225,286.26	169,697.43	55,588.83	Retained Earnings	225,286.26	218,263.87	7,022.39
\$ 225,286.26	\$ 169,697.43	\$ 55,588.83	<b>Total Liabilities and Retained Earnings</b>	\$ 225,286.26	\$ 218,263.87	\$ 7,022.39

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month December 31, 2019	Current Month Prior Year	
58,384.00	49,484.00	8,900.00	<b>Revenue</b>	14,714.00	8,614.00	6,100.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
1,986.42	1,986.42	-	Administrative and General Expense	331.07	331.07	-
26,936.91	25,189.52	(1,747.39)	Telecom Expense	6,767.50	5,081.89	(1,685.61)
\$ 28,923.33	\$ 27,175.94	\$ (1,747.39)	<b>Total Operating and Maintenance Expenses</b>	\$ 7,098.57	\$ 5,412.96	\$ (1,685.61)
297.96	200.46	97.50	Interest Income	54.37	36.32	18.05
			<b>Other Operating Expense</b>			
3,718.90	3,636.12	(82.78)	Depreciation Expense	647.41	606.02	(41.39)
26,039.73	18,872.40	7,167.33	<b>Net Before Extraordinary</b>	7,022.39	2,631.34	4,391.05
5,000.00	-	5,000.00	Grants, Contributions, Extraordinary	-	-	-
\$ 31,039.73	\$ 18,872.40	\$ 12,167.33	<b>Change in Net Assets</b>	\$ 7,022.39	\$ 2,631.34	\$ 4,391.05

**Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
December 31, 2019**

Year-to-Date December 31, 2019	Year-to-Date Prior Year	Variance		Month to Date December 31, 2019	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
31,039.73	18,872.40	12,167.33	Net Operating Income	7,022.39	\$2,631.34	4,391.05
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
3,718.90	3,636.12	82.78	Depreciation	647.41	606.02	41.39
			<b>Changes in Assets and Liabilities:</b>			
500.00	(3,414.00)	3,914.00	Receivables	250.00	(\$700.00)	950.00
-	-	-	Accounts Payable	-	-	-
\$ 35,258.63	\$ 19,094.52	\$ 16,164.11	<b>Total Cash from Operating Activities</b>	\$ 7,919.80	\$ 2,537.36	\$ 5,382.44
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(14,305.93)	-	(14,305.93)	Investment in Plant	(9,955.83)	-	(9,955.83)
\$ 20,952.70	\$ 19,094.52	\$ 1,858.18	<b>Net Changes in Cash Position</b>	\$ (2,036.03)	\$ 2,537.36	\$ (4,573.39)
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	162,480.51	105,876.97	56,603.54
160,444.48	108,414.33	52,030.15	Cash at End of Period	160,444.48	108,414.33	52,030.15
\$ 20,952.70	\$ 19,094.52	\$ 1,858.18	<b>Changes in Cash and Equivalents</b>	\$ (2,036.03)	\$ 2,537.36	\$ (4,573.39)