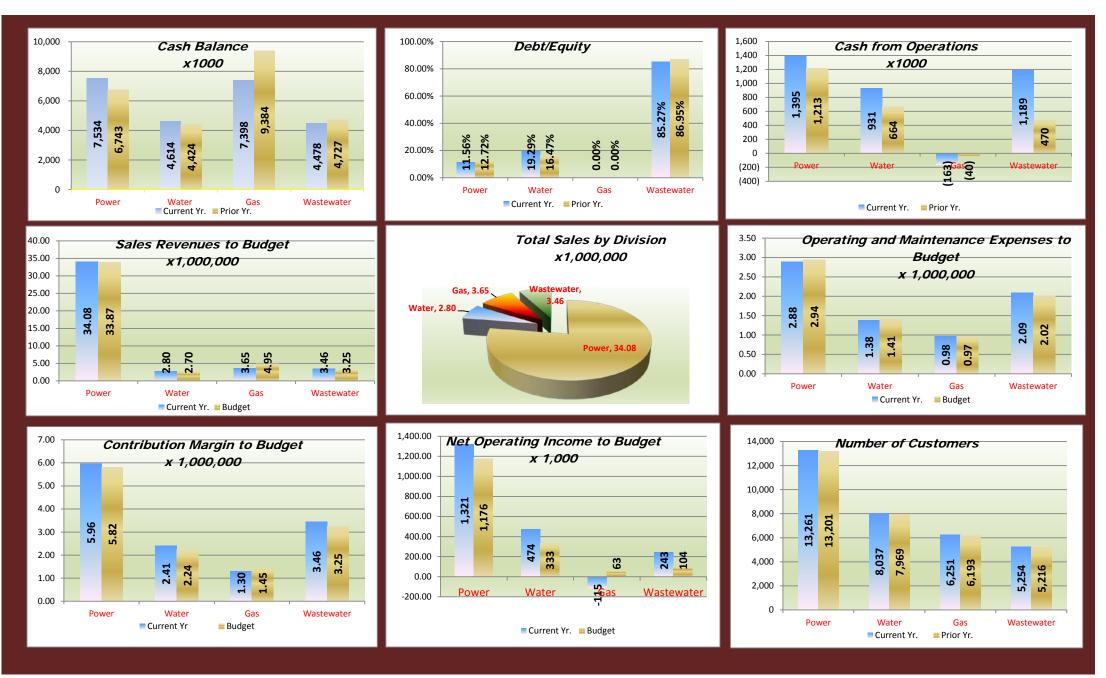
## Dashboard - Athens Utilities Board February 29, 2016



## Athens Utilities Board Combined Balance Sheet (000 Omitted) February 29, 2016

	February 29, 2016	Prior Year	Change
Current Assets	\$32,388	\$34,973	(\$2,585)
Long-Term Assets Total Assets	\$108,616 <b>\$141,004</b>	\$102,931 <b>\$137,904</b>	\$5,685 <b>\$3,100</b>
Current Liabilities	\$5,239	\$5,886	(\$647)
Long-Term Liabilities	\$30,501	\$27,895	\$2,606
Net Assets	\$105,265	\$104,123	\$1,142
Total Liabilities and Net Assets	\$141,004	\$137,904	\$3,100

#### Athens Utilities Board Combined Profit and Loss Statement (000 Omitted)

# February 29, 2016

	YE	AR-TO-DATE			CURRENT M	ONTH		BUDGET	
	YTD	YTD	Variance	Month	Month	Variance	Annual	YTD	Variance
	February 29, 2016	Prior Year		February 29, 2016	Prior Year		Budget	Budget	
Sales Revenue	\$43,485	\$43,894	(\$409)	\$6,082	\$6,180	(\$98)	\$63,648	\$44,761	(\$1,277)
Cost of Goods Sold	\$30,854	\$32,148	\$1,294	\$3,736	\$4,485	\$749	\$44,352	\$32,001	\$1,147
Contribution Margin	\$12,631	\$11,746	\$885	\$2,345	\$1,695	\$651	\$19,296	\$12,760	(\$129)
Operating and Maintenance Expenses	\$6,938	\$6,956	\$18	\$813	\$816	\$2	\$10,830	\$7,503	\$565
Depreciation and Taxes Equivalents	\$3,771	\$3,563	(\$208)	\$473	\$445	(\$27)	\$5,537	\$3,581	(\$191)
Total Operating Expenses	\$10,709	\$10,519	(\$190)	\$1,286	\$1,261	(\$25)	\$16,368	\$11,084	\$375
Net Operating I ncome	\$1,922	\$1,228	\$694	\$1,059	\$434	\$626	\$2,928	\$1,677	\$245
Grants, Contributions & Extraordinary	(\$25)	\$862	(\$887)	\$3	\$150	(\$147)	\$1,009	\$652	(\$677)
Change in Net Assets	\$1,897	\$2,090	(\$193)	\$1,063	\$584	\$479	\$3,937	\$2,329	(\$432)

#### Athens Utilities Board Financial Statement Synopsis 2/29/2016 (000 Omitted)

							0 Omitted	)					-							
	VTD	Pov		MTD	VTD	Wa			VTD	Ga			VTD		ewater	MTD	VTD		otal	M-T-D
	Y-T-D Current		M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.		Y-T-D Prior Yr.						M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	Prior Yr.
Cash Balance	7,534	6,743			4,614	4,424			7,398	9,384			4,478	4,727			24,024	25,278		
Working Capital	9,109	8,669			5,332	4,837			8,287	10,102			5,495	5,479			28,223	29,087		
Plant Assets	64,287	62,697			30,485	29,714			18,958	16,209			52,767	53,031			166,496	161,651		
Debt	5,142	5,571			3,792	3,175			0	0			19,202	19,146			28,137	27,891		
Net Assets (Net Worth)	44,488	43,807			19,655	19,279			19,380	19,018			21,742	22,018			105,265	104,123		
Cash from Operations	1,395	1,213	109	(227)	931	664	430	220	(163)	(40)	358	310	1,189	470	216	207	3,352	2,307	1,113	510
Net Pension Liability	1,447	0			406	0			287	0			486	0			2,626	0		ļ
Principal Paid on Debt {Lease Included} (1)	163	157	0	0	54	19	7	7	0	0	0	0	173	223	10	28	390	399	17	35
New Debt-YTD	0	0	0	0	239	673	0	0	0	0	0	0	0	0	0	0	239	673	-	-
Cash Invested in Plant	1,667	980	376	(42)	526	1,115	56	107	2,703	307	488	(46)	1,000	430	26	69	5,896	2,831	947	89
Cash Flow	(507)	73	(268)	(184)	512	407	370	110	(2,827)	(333)	(130)	356	16	455	180	256	(2,806)	602	152	537
Sales	34,085	33,684	4,292	4,331	2,797	2,699	342	331	3,650	4,778	1,089	1,194	3,457	3,204	430	388	43,988	44,366	6,152	6,244
Cost of Goods Sold {COGS}	28,120	28,265	3,233	3,682	384	435	49	53	2,349	3,447	454	750					30,854	32,148	3,736	4,485
O&M Expenses-YTD {minus COGS}	4,646	4,566	554	567	1,875	1,814	225	213	1,422	1,423	174	173	3,163	3,070	389	357	11,106	10,872	1,341	1,310
Net Operating Income	1,321	795	501	79	474	388	62	59	(115)	(16)	462	272	243	61	35	24	1,922	1,228	1,059	434
Interest on Debt	11	24	1	2	62	54	8	8	0	0	0	0	57	67	7	8	130	145	15	18
Variable Rate Debt Interest Rate	0.19%	0.21%			0.32%	0.32%							0.19%	0.21%						Ļ
Grants, Contributions, Extraordinary	13	4	0	0	(79)	205	3	4	40	14	0	0	0	639	0	146	(25)	862	3	150
Net Income	1,334	799	501	79	395	592	65	62	(76)	(2)	462	272	243	700	35	171	1,897	2,090	1,063	584
# Customers	13,261	13,201			8,037	7,969			6,251	6,193			5,254	5,216			32,803	32,579		
Sales Volume	407,189	398,938	54,136	52,366	6,029	5,791	756	712	4,731	5,388	1,382	1,371	2,888	2,809	363	349				ļ
Revenue per Unit Sold (2)	0.084	0.084	0.079	0.083	0.46	0.47	0.45	0.46	0.77	0.89	0.79	0.87	1.20	1.14	1.19	1.11				ļ]
Natural Gas Market Price (Dth)											2.78	3.55								Ļ]
Natural Gas Total Unit Cost (Dth)									4.25	5.20	4.06	4.85								<u> </u>
Full Time Equivalent Employees	56.64	55.64	55.41	54.99	14.96	14.46	14.61	14.75	9.55	9.52	9.71	9.67	20.84	20.05	21.41	19.96	101.99	99.67	101.14	99.37

#### ATHENS UTILITIES BOARD POWER DIVISION BALANCE SHEET February 29, 2016

	rrent Period ruary 29, 2016	Prior Year	Change from Prior Year		Current Period February 29, 2016	Prior Month	Change from prior Month
<b>.</b>	•			Assets:	• · ·		
	7,533,992.45	6,742,733.02	791,259.43	Cash and Cash Equivalents	7,533,992.45	7,801,646.97	(267,654.52)
	0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
	3,021,506.91	3,099,410.25	(77,903.34)	Customer Receivables	3,021,506.91	2,896,140.83	125,366.08
	0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
	79,859.93	57,423.54	22,436.39	Other Receivables	79,859.93	246,001.50	(166,141.57)
	91,794.44	788,450.82	(696,656.38)	Prepaid Expenses	91,794.44	113,032.39	(21,237.95)
	1,161,419.84	1,216,135.19	(54,715.35)	Unbilled Revenues	1,161,419.84	1,161,419.84	0.00
	1,302,003.84	1,353,797.60	(51,793.76)	Materials and Supplies Inventory	1,302,003.84	1,302,361.46	(357.62)
	13,190,577.41	13,257,950.42	(67,373.01)	Total Current Assets	13,190,577.41	13,520,602.99	(330,025.58)
	0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
	0.00	3,146.28	(3,146.28)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
	1,135,549.76	0.00	1,135,549.76	Deferred Pension Outflows	1,135,549.76	1,135,549.76	0.00
	64,286,525.71	62,697,092.48	1,589,433.23	Electric Utility Plant, at Cost	64,286,525.71	63,945,726.10	340,799.61
	(22,928,587.25)	(21,987,451.16)	(941,136.09)	Less: Accumulated Depreciation	(22,928,587.25)	(22,836,817.24)	(91,770.01)
	41,357,938.46	40,709,641.32	648,297.14	Net Electric Utility Plant	41,357,938.46	41,108,908.86	249,029.60
	42,493,488.22	40,712,787.60	1,780,700.62	Total Long Term Assets	42,493,488.22	42,244,458.62	249,029.60
\$	55,684,065.63 \$	53,970,738.02 \$	1,713,327.61	Total Assets	\$ 55,684,065.63 \$	55,765,061.61 \$	(80,995.98)
				Liabilities and Retained Earnings:			
	3,272,241.52	3,822,230.41	(549,988.89)	Accounts Payable	3,272,241.52	3,915,956.36	(643,714.84)
	337,100.00	291,500.00	45,600.00	Customer Deposits	337,100.00	321,060.00	16,040.00
	0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
	471,770.25	475,250.83	(3,480.58)	Other Current Liabilities	471,770.25	449,690.37	22,079.88
	4,081,111.77	4,588,981.24	(507,869.47)	Total Current Liabilities	4,081,111.77	4,686,706.73	(605,594.96)
	0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
	0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
	5,142,210.31	5,571,070.31	(428,860.00)	Notes Payable	5,142,210.31	5,142,210.31	0.00
	1,446,558.86	0.00	1,446,558.86	Net Pension Liability	1,446,558.86	1,423,038.05	23,520.81
	526,564.12	0.00	526,564.12	Deferred Pension Inflows	526,564.12	526,564.12	0.00
	0.00	3,707.24	(3,707.24)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
	7,115,333.29	5,574,777.55	1,540,555.74	Total Long Term Liabilities	7,115,333.29	7,091,812.48	23,520.81
	44,487,620.57	43,806,979.23	680,641.34	Net Position	44,487,620.57	43,986,542.40	501,078.17
\$	55,684,065.63 \$	53,970,738.02 \$	1,713,327.61	Total Liabilities and Retained Earnings	\$ 55,684,065.63 \$	55,765,061.61 \$	(80,995.98)

			February 29, 2016			
Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance Favorable	Description	Current Month	Current Month	Variance Favorable
		(Unfavorable)		February 29, 2016	Prior Year	(Unfavorable)
			REVENUE:			
10,383,947.61	10,853,181.25	(469,233.64)	Residential Sales	1,650,918.75	1,706,064.53	(55,145.7
2,733,677.46	2,765,285.97	(31,608.51)	Small Commercial Sales	349,520.29	357,106.45	(7,586.1
19,859,195.91	18,946,836.33	912,359.58	Large Commercial Sales	2,159,576.98	2,137,429.73	22,147.2
283,115.24	293,917.79	(10,802.55)	Street and Athletic Lighting	34,094.97	36,838.25	(2,743.2
361,972.99	341,279.40	20,693.59	Outdoor Lighting	45,631.42	42,183.91	3,447.5
462,602.31	483,186.96	(20,584.65)	Revenue from Fees	51,805.00	51,621.51	183.4
34,084,511.52	33,683,687.70	400,823.82	Total Revenue	4,291,547.41	4,331,244.38	(39,696.9
28,119,844.39	28,265,322.22	145,477.83	Power Costs	3,232,793.17	3,682,464.64	449,671.4
5,964,667.13	5,418,365.48	546,301.65	Contribution Margin	1,058,754.24	648,779.74	409,974.5
			OPERATING EXPENSES:			
119.50	1,235.00	1,115.50	Transmission Expense	59.75	950.00	890.3
570,989.24	649,892.36	78,903.12	Distribution Expense	62,840.05	67,892.12	5,052.
460,090.07	464,875.89	4,785.82	Customer Service and Customer Acct. Expense	53,004.45	55,954.33	2,949.
1,015,555.42	1,028,455.42	12,900.00	Administrative and General Expenses	141,630.08	143,425.67	1,795.
2,046,754.23	2,144,458.67	97,704.44	Total operating expenses Maintenance Expenses	257,534.33	268,222.12	10,687.
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.
798,480.12	729,607.12	(68,873.00)	Distribution Expense	72,344.60	75,797.67	3,453.0
39,515.45	46,969.19	7,453.74	Administrative and General Expense	6,899.32	11,490.30	4,590.1
837,995.57	776,576.31	(61,419.26)	Total Maintenance Expenses	<b>79,243.92</b>	87,287.97	4,390. <b>8,044.</b>
007,000.07	770,070.01	(01,413.20)	Other Operating Expense	73,243.32	07,207.37	0,011.
1,131,321.85	1,035,746.44	(95,575.41)	Depreciation Expense	137,505.60	133,281.83	(4,223.)
629,967.73	608,947.53	(21,020.20)	Tax Equivalents	79,329.16	78,396.06	(933.)
1,761,289.58	1,644,693.97	(116,595.61)	Total Other Operating Expenses	216,834.76	211,677.89	(5,156.8
32,765,883.77	32,831,051.17	65,167.40	Total Operating and Maintenance Expenses	3,786,406.18	4,249,652.62	463,246.4
1,318,627.75	852,636.53	465,991.22	Operating Income	505,141.23	81,591.76	423,549.4
38,580.99	15,034.41	23,546.58	Other Income	2,860.61	1,985.73	874.
1,357,208.74	867,670.94	489,537.80	Total Income	508,001.84	83,577.49	424,424.
25,629.79	48,686.13	23,056.34	Miscellaneous Income Deductions	6,750.31	2,804.60	(3,945.
1,331,578.95	818,984.81	512,594.14	Net Income Before Debt Expenses	501,251.53	80,772.89	420,478.
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.0
<u>11,072.98</u> <b>11,072.98</b>	24,444.03 <b>24,444.03</b>	<u>13,371.05</u> <b>13,371.05</b>	Interest Expense Total debt related expenses	<u> </u>	2,258.75 <b>2,258.75</b>	<u>1,690.</u> <b>1,690.</b>
1,320,505.97	794,540.78	525,965.19	Net Income before Extraordinary Exp.	500,683.17	78,514.14	422,169.
13,346.28	4,418.61	8,927.67	Extraordinary Income (Expense)	395.00	150.00	245.
1,333,852.25	<u>\$ 798,959.39</u>	534,892.86	CHANGE IN NET ASSETS	<u>\$ 501,078.17 \$</u>	78,664.14 \$	422,414.

			Athens Utilities Board Budget Comparison - Power			
Year-to-Date February 29, 2016	Year-to-Date Budget	Y-T-D Variance	February 29, 2016 Description	Current Month February 29, 2016	Monthly Budget	Budget Variance
			REVENUE:			
10,383,947.61	10,760,600.68	(376,653.07)	Residential Sales	1,650,918.75	1,676,645.20	(25,726.4
2,733,677.46	2,749,206.05	(15,528.59)	Small Commercial Sales	349,520.29	349,441.91	78.3
19,859,195.91	19,240,477.03	618,718.88	Large Commercial Sales	2,159,576.98	2,064,792.29	94,784.6
283,115.24	308,488.41	(25,373.17)	Street and Athletic Lighting	34,094.97	37,258.74	(3,163.7
361,972.99	344,000.00	17,972.99	Outdoor Lighting	45,631.42	44,000.00	1,631.4
462,602.31	462,666.67	(64.36)	Revenue from Fees	51,805.00	57,833.33	(6,028.3
34,084,511.52	33,865,438.84	219,072.68	Total Revenue	4,291,547.41	4,229,971.47	61,575.9
28,119,844.39	28,043,948.45	(75,895.94)	Power Costs	3,232,793.17	3,382,219.59	149,426.4
5,964,667.13	5,821,490.39	143,176.74	Contribution Margin OPERATING EXPENSES:	1,058,754.24	847,751.88	211,002.3
119.50	599.25	479.75	Transmission Expense	59.75	146.43	86.6
570,989.24	662,579.21	91,589.97	Distribution Expense	62,840.05	76.026.05	13,186.0
460,090.07	478,167.23	18,077.16	Customer Service and Customer Acct. Expense	53,004.45	53,644.89	640.4
1,015,555.42	1,045,723.38	30,167.96	Administrative and General Expenses	141,630.08	136,528.62	(5,101.4
2,046,754.23	2,187,069.07	140,314.84	Total operating expenses	<b>257,534.33</b>	266,345.99	<u>(3,101.2</u> 8,811.6
			Maintenance Expenses			,
0.00	2,000.00	2,000.00	Transmission Expense	0.00	81.88	81.8
798,480.12	708,643.27	(89,836.85)	Distribution Expense	72,344.60	68,478.96	(3,865.6
39,515.45	42,136.71	2,621.26	Administrative and General Expense	6,899.32	7,078.34	179.0
837,995.57	752,779.97	(85,215.60)	Total Maintenance Expenses	79,243.92	75,639.18	(3,604.7
			Other Operating Expense			
1,131,321.85	1,043,992.98	(87,328.87)	Depreciation Expense	137,505.60	130,575.96	(6,929.6
629,967.73	624,869.89	(5,097.84)	Tax Equivalents	79,329.16	77,440.09	(1,889.0
1,761,289.58	1,668,862.87	(92,426.71)	Total Other Operating Expenses	216,834.76	208,016.04	(8,818.7
32,765,883.77	32,652,660.36	(113,223.41)	Total Operating and Maintenance Expenses	3,786,406.18	3,932,220.81	145,814.6
1,318,627.75	1,212,778.47	105,849.28	Operating Income	505,141.23	297,750.67	207,390.5
38,580.99	14,461.41	24,119.58	Other Income	2,860.61	1,022.78	1,837.8
1,357,208.74	1,227,239.88	129,968.86	Total Income	508,001.84	298,773.45	209,228.3
25,629.79	24,879.17	(750.62)	Miscellaneous Income Deductions	6,750.31	3,161.53	(3,588.7
1,331,578.95	1,202,360.71	129,218.24	Net Income Before Debt Expenses DEBT RELATED EXPENSES:	501,251.53	295,611.92	205,639.6
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.0
11,072.98	26,767.45	15,694.47	Interest Expense	568.36	3,096.63	2,528.2
11,072.98	26,767.45	15,694.47	Total debt related expenses	568.36	3,096.63	2,528.2
1,320,505.97	1,175,593.26	144,912.71	Net Income before Extraordinary Exp.	500,683.17	292,515.29	208,167.8
13,346.28	33,333.33	(19,987.05)	Extraordinary Income (Expense)	395.00	4,166.67	(3,771.6
1,333,852.25	\$ 1,208,926.59 \$	124,925.66	CHANGE IN NET ASSETS	\$ 501,078.17 \$	296,681.95 \$	204,396.2

# Athens I Itilities Board

#### Athens Utilities Board Power Division STATEMENTS OF CASH FLOWS February 29, 2016

	ear-to-Date ruary 29, 2016	Year-to-Date Prior Year	Variance	rebruary 23, 2010	Month to Date February 29, 2016	Month to Date Prior Year	Variance
	•			CASH FLOWS FROM OPERATION ACTIVITIES:	E ·		
	1,333,852.25	798,959.39	534,892.86	Net Operating Income	501,078.17	78,664.14	422,414.03
				Adjustments to reconcile operating income			
				to net cash provided by operations:			
	1,131,321.85	1,035,746.44	95,575.41	Depreciation	137,505.60	133,281.83	4,223.77
				Changes in Assets and Liabilities:			
	733,206.66	671,975.24	61,231.42	Accounts Receivable	40,775.49	(182,858.46)	223,633.95
	0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
	137,839.25	(122,783.34)	260,622.59	Prepaid Expenses	21,237.95	55,863.79	(34,625.84
	(568,072.36)	0.00	(568,072.36)	Deferred Pension Outflows	0.00	0.00	0.00
	0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
	(16,716.26)	29,715.77	(46,432.03)	Materials and Supplies	357.62	4,087.42	(3,729.80
	(1,572,829.40)	(904,550.59)	(668,278.81)	Accounts Payable	(643,714.84)	(141,377.27)	(502,337.57
	(14,614.87)	(18,794.31)	4,179.44	Other Current Liabilities	22,079.88	19,257.73	2,822.15
	35,100.00	10,200.00	24,900.00	Customer Deposits	16,040.00	3,300.00	12,740.00
	179,904.03	0.00	179,904.03	Net Pension Liability	23,520.81	0.00	23,520.81
	0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
	15,629.86	(287,003.89)	302,633.75	Retirements and Salvage	(10,128.38)	(196,923.43)	186,795.0
	0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
	1,394,621.01	1,213,464.71	181,156.30	Net Cash from Operating Activities CASH FROM NONCAPITAL FINANCING:	108,752.30	(226,704.25)	335,456.55
	0.00	(3,814.30)	3,814.30	Changes in Long-Term Lease Payable	0.00	0.00	0.00
	(169,200.00)	(156,950.00)	(12,250.00)	Changes in Notes Payable	0.00	0.00	0.00
	0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
	(440.21)	(671.70)	231.49	Changes in TVA Loan Program	0.00	0.00	0.00
	(169,640.21)	(161,436.00)	(8,204.21)	Net Cash from Noncapital Financing Activities	0.00	0.00	0.00
				CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
	0.00	0.00	0.00	Adj.Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
	(65,272.79)	0.00	(65,272.79)	Prior Period Adjustment	0.00	0.00	0.00
	(1,666,901.32)	(979,504.55)	(687,396.77)	Changes in Electric Plant	(376,406.82)	42,336.53	(418,743.3
	(1,732,174.11)	(979,504.55)	(752,669.56)	Capital and Related Investing Activities	(376,406.82)	42,336.53	(418,743.3
\$	(507,193.31) \$	72,524.16 \$	(579,717.47)	Net Changes in Cash Position	\$ (267,654.52) \$	(184,367.72) \$	(83,286.80
	8,041,185.76	6,670,208.86	1,370,976.90	Cash at Beginning of Period	7,801,646.97	6,927,100.74	874,546.23
	7,533,992.45	6,742,733.02	791,259.43	Cash at end of Period	7,533,992.45	6,742,733.02	791,259.4
5	(507,193.31) \$	72,524.16 \$	(579,717.47)	Changes in Cash and Equivalents	\$ (267,654.52) \$	(184,367.72) \$	(83,286.80

Long-Term Debt \$5,142,210.31

# Athens Utilities Board Statistics Report February 29, 2016

Power:				
	Current	Prior	%	# Accounts
Number of services:	Month	Year	Change	Change
Residential	10,950	10,909	0.38%	41
Small Commercial	1,966	1,947	0.98%	19
Large Commercial	263	262	0.38%	1
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	62	-1.61%	-1
Total Services	13,261	13,201	0.45%	60

Sales Volumes:	Cur	rent Month		Year-to-Date			
Kwh	2/29/2016	Prior Year	Change	2/29/2016	Prior Year	Change	
Residential	17,813,443	18,118,233	-1.68%	104,460,096	109,893,040	-4.94%	
Small Commercial	3,078,700	3,104,641	-0.84%	23,208,737	23,619,237	-1.74%	
Large Commercial	32,674,845	30,543,672	6.98%	274,933,611	260,711,906	5.45%	
Street and Athletic	289,583	324,238	-10.69%	2,353,568	2,511,970	-6.31%	
Outdoor Lighting	279,105	275,452	1.33%	2,233,085	2,201,870	1.42%	
Total	54,135,676	52,366,236	3.38%	407,189,097	398,938,023	2.07%	

Employment	February 29, 2016	Same Month Prior Year	Difference
Employee Headcount	53.00	53.00	0.00
FTÉ	55.41	54.99	0.42
Y-T-D FTE	56.64	55.64	1

Heating/Cooling Degree Days (Calendar Month):			
	February 29, 2016	Prior Year	Difference
Heating Degree Days	659	944	-286
Cooling Degree Days	0	0	0

Heating/Cooling Degree Days (Billing Period):			
	February 29, 2016	Prior Year	Difference
Heating Degree Days	886	848	38
Cooling Degree Days	0	0	0

#### Athens Utilities Board Power Division Capital Budget Month Ending as of February 29, 2016

Budget       Actual       Variance to date Eventials       Settinated Eventials       Settinate Eventials       Settinate Eventias       Settinate Eventials		WORTH LINUNG as of February 29, 2010				
Replace Truck 3 (CNG)       55,000       55,000         Replace Truck 32       280,000       280,000         Replace Truck 33 (meter reading) (CNG)       36,000       150,000         Substation Regulator Maintenance       30,000       150,000         SCADA       75,000       21,875       53,125       50%       29,17%         Covered Straage       75,000       18,09       90,55%       90,55%       90,55%         Building HVAC replacement       60,000       60,000       200,000       200,000       700       70,55%         South Jackson and Niota Rade (Inglewood) rebuild       200,000       239,576       35,424       100%       87,12%         Fiber to Etowah Switching Station (Contractor)       50,000       180,000       180,000       87,12%         Fiber to Etowah Switching Station (Contractor)       50,000       19,000       87,12%         Fiber to Etowah Switching Station (Contractor)       50,000       19,000       87,12%         Fiber to Etowah Switching Station (Contractor)       50,000       19,000       87,12%         Fiber to Etowah Switching Station (Contractor)       10,200       50,000       42,57,13       74,4287       86,467%		Budget	Actual			% of Budget Expended
Replace Truck 32       280,000       280,000         Replace Truck 37       13,413       10%       61.68%         Replace Truck 27       150,000       30.000       50.000         Substation Regulator Maintenance       30,000       30.000       50.000         Substation Regulator Maintenance       30,000       50.000       50.000         Coverd Storage       50,000       50.000       50.000         Building HVAC replacement       60,000       60,000       60,000         Coverd Storage       150,000       200,000       50.000         South Jackson and Niota Road [Englewood] rebuild       200,000       200,000       81.12%         Rider Maccoducting (Contractor)       275,000       239.576       54.844       100%       87.12%         Fiber to Enowab Switching Station (Contractor)       275,000       10,200       10.200       52.32%       64.67%         Convert Utility Center to Trimble NIS       30,000       10,200       10.200       53.32%       64.85%       53.32%       64.85%       53.32%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%					Completion	
Repise Truck 38 (matter reading) (CKG)       35,000       21,587       13,413       100%       61.68%         Repise Truck 37       35,000       30,000       30,000       30,000       30,000       30,000       30,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       60,000       52,32%       64,85%       64,85%       64,85%       <						
Replace Truck 27       150,000       150,000         Substation Regulator Maintenance       30,000       30,000         SCADA       75,000       21,875       53,125       50%       29,17%         Covered Storage       60,000       50,000       90,500       90,55%         Building HVAC replacement       60,000       60,000       200,000       200,000         South Jackson and Nitota Road (Englewood) rebuild       200,000       200,000       200,000       50,000         Shoemaker Road Reconductoring (Contractor)       275,000       239,576       35,424       100%       87,12%         Fiber to towab Switching Station (Contractor)       275,000       239,576       35,424       100%       87,12%         Fiber to towab Switching Station (Contractor)       275,000       239,576       35,424       100%       87,12%         Fiber to towab Switching Station (Contractor)       275,000       239,576       35,424       100%       87,12%         Fiber to towab Switching Station (Contractor)       200,000       249,513       74,287       33,86%       Continuous         Poles       273,182       177,199       96,623       64,85%       Continuous						
Substation Regulator Maintenance       30,000       30,000         SCADA       75,000       21,875       53,125       50%       29,17%         Covered Storage       50,000       81,09       1,891       100%       90,55%         mPower       60,000       60,000       60,000       60,000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5140       5140       5140       5140       5140       51400 </td <td></td> <td></td> <td>21,587</td> <td></td> <td>100%</td> <td>61.68%</td>			21,587		100%	61.68%
SCADA       75,000       21,875       53,125       50%       23,17%         Covered Storage       50,000       18,109       1,811       100%       90.55%         Building HVAC replacement       60,000       60,000       60,000       60,000         South Jackson and Nitota Road (Englewood) rebuild       200,000       200,000       200,000       5000         South Jackson and Nitota Road (Englewood) rebuild       200,000       239,576       35,424       100%       87.12%         Fiber to Elowah Switching Station (Contractor)       275,000       239,576       35,424       100%       87.12%         Fiber to Elowah Switching Station (Contractor)       275,000       10,200       100,599       50%       64.67%         Convert Utility Center to Trimble NIS       10,200       10,209       52,32%       Continuous         Poles       10,200       10,200       10,209       54,86%       Continuous         Poles       273,182       177,149       156,319       54,86%       Continuous         Services       273,182       177,159       96,023       64,85%       Continuous         Services       233,327       1434,4589 <td>Replace Truck 27</td> <td></td> <td></td> <td></td> <td></td> <td></td>	Replace Truck 27					
Covered Storage       50.00       50.000         mPower       20.000       18,109       1,831       100%       90.55%         Building HVAC replacement       60.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000       20.000						
mPower       20,000       18,109       1.811       100%       90.55%         Building HVAC replacement       60,000       60,000       60,000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       5000       64.67%       64.67%       50.000       50.000       50.000       50.000       50.000       50.000       50.000       50.000       50.000       50.000       50.000       64.67%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       50.000       50.00       50.00       50.00       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%       52.32%	SCADA		21,875	53,125	50%	29.17%
Building HVAC replacement       60,000       60,000         Convert Utility Center       20,000       200,000         South Jackson and Niat Road [Englewood) rebuild       200,000       239,576       35,424       100%       87,12%         Shoemaker Road Reconductoring [Contractor]       275,000       239,576       35,424       100%       87,12%         Fiber to Etwah Switching Station (Contractor)       50,000       50,000       50,000       64,67%         Convert Utility Center to Tuinble NIS       10,200       10,200       10,200       10,200         Other System Improvements       327,818       171,499       156,619       52,32% Continuous         Poles       295,036       99,889       195,147       33.86% Continuous         Poles       239,772       197,319       54.86% Continuous         Services       273,182       177,159       96,023       64.85% Continuous	Covered Storage	50,000		50,000		
Convert Utility Center       20,000       200,000         South Jackson and Niota Road (Englewood) rebuild       200,000       200,000       200,000         Convert Utility Center Contractor)       275,000       239,576       35,424       100%       87.12%         Fiber to Etowah Switching Station (Contractor)       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       64.67%       50,000       50,000       64.67%       50,000       50,000       64.67%       50,000       50,000       64.67%       50,000       50,000       64.67%       50,000       50,000       64.67%       50,000       50,000       64.67%       50,000       50,000       64.67%       53,32%       50,32%       50,32%       50,32%       50,32%       50,32%       53,32%       50,32%       51,32%       53,32%       50,32%       51,32%       53,32%       51,32%       53,32%       53,32%       51,34%       51,34%       51,34%       51,34%       51,34%       51,34%       51,34%       51,34%       51,34%       51,34%       51,34%       51,34%	mPower	20,000	18,109	1,891	100%	90.55%
South Jackson and Niata Road (Englewood) rebuild       200,000       200,000         Capactor System       150,000       150,000         Shoemaker Road Reconductoring (Contractor)       275,000       239,576       35,424       100%       87.12%         Fiber to Etowah Switching Station (Contractor)       50,000       50,000       50,000       50,000         Miscellaneous Fiber to Businesses       30,000       19,401       10,599       64.67%         Convert Utility Center to Trinble NS       10,200       10,200       52.32% Continuous         Poles       327,818       171,499       156,319       52.32% Continuous         Primary Wire and Underground       500,000       425,713       74,287       83.86% Continuous         Services       273,182       177,159       96,023       64.85% Continuous         Services       273,182       177,159       96,023       64.85% Continuous         Upgrade Phone System       5,400       (5,400)       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400       5,400 <t< td=""><td>Building HVAC replacement</td><td>60,000</td><td></td><td>60,000</td><td></td><td></td></t<>	Building HVAC replacement	60,000		60,000		
Capacitor System       150,000       150,000         Shoemaker Road Reconductoring (Contractor)       275,000       239,576       35,424       100%       87.12%         Fiber to Etowah Switching Station (Contractor)       50,000       50,000       10,209       64.67%         Miscellaneous Fiber to Businesses       30,000       19,401       10,599       50%       64.67%         Convert Utility Center to Trimble NIS       10,200       102,00       102,00       52,32%       Continuous         Other System Improvements       295,036       99,889       195,147       33.86%       Continuous         Primary Wire and Underground       500,000       425,713       74,287       85,14%       Continuous         Services       273,182       177,159       96,023       64,85%       Continuous         Services       273,182       177,159       96,023       64,85%       Continuous         Upgrade Phone System       29,000,000       284,417       (4,417)       44,55%       Continuous       5,400       5,400       15,400       15,400       15,400       15,400       15,400       15,415       15,215       14,1206       14,1206       14,1	Convert Utility Center	20,000		20,000		
Shoemaker Road Reconductoring (Contractor)       275,000       239,576       35,424       100%       87.12%         Fiber to Etowah Switching Station (Contractor)       50,000       50,000       50,000       64.67%         Miscellaneous Fiber to Businesses       30,000       10,200       10,200       50.000       64.67%         Convert Utility Center to Trimble NIS       10,200       10,200       50.000       53.68%       64.67%         Other System Improvements       327,818       171,499       156,319       53.28%       Continuous         Poles       295,036       99,889       195,154       33.86%       Continuous         Primary Wire and Underground       500,000       425,713       74,287       85.14%       Continuous         Services       277,3182       177,159       96,023       64.85%       64.85%         Services       3,223,327       1,434,580       1,888,747       84.85%       64.85%         Truck 1 (2015 Budget)       290,000.00       294,417       (4,417)       44.55%       64.85%       Continuous         Fiber Link to EP8       2,200       (2,2836       (2,836)       (2,836)       4.12,006	South Jackson and Niota Road (Englewood) rebuild	200,000		200,000		
Fiber to Etowah Switching Station (Contractor)       50,000       50,000         Miscellaneous Fiber to Businesses       30,000       19,401       10,599       50%       64.67%         Convert Utility Center to Trimble NIS       10,200       10,200       10,200       10,200         Other System Improvements       327,818       171,499       156,319       52.32% Continuous         Poles       295,036       99,889       195,147       33.86% Continuous         Transformers       337,091       239,772       179,7319       96,023         Services       273,182       177,159       96,023       64.85% Continuous         Transformers       3,223,327       1,434,560       1,888,747       54.86% Continuous         Upgrade Phone System       5,400       (5,400)       64.85% Continuous       54.66% Continuous         Truck 1 (2015 Budget)       290,000.00       294,417       (4,417)       44.15%       54.66%       54.66         Windows Server Data Center License       2,836       (2,836)       (41,206)       54.66       54.66       54.66       54.61       54.61       54.61       54.61       54.61       54.61       54.61       54.61<	Capacitor System	150,000		150,000		
Miscellaneous Fiber to Businesses       30,000       19,401       10,599       50%       64.67%         Convert Utility Center to Trimble NIS       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,200       10,20	Shoemaker Road Reconductoring (Contractor)	275,000	239,576	35,424	100%	87.12%
Convert Utility Center to Trimble NIS       10,200       10,200         Other System Improvements       327,818       171,499       156,319       52.32% Continuous         Poles       295,036       99,889       195,147       33.86% Continuous         Primary Wire and Underground       500,000       425,713       74,287       85.14% Continuous         Transformers       273,182       177,159       96,023       64.85% Continuous         Services       273,182       177,159       96,023       64.85% Continuous         Other Assets:       3,323,327       1,434,580       1,888,747       45.14% Continuous         Upgrade Phone System       5,400       (5,400)       54.86% Continuous       54.86% Continuous         Vindows Server Data Center License       290,000.00       294,417       (4,417)       44.5%       54.86% Continuous         South Athens Tap Changes       290,000.00       294,417       (4,417)       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%       54.86%	Fiber to Etowah Switching Station (Contractor)	50,000		50,000		
Other System Improvements       327,818       171,499       156,319       52.32% Continuous         Poles       295,036       99,889       195,147       33.86% Continuous         Primary Wire and Underground       500,000       425,713       74,287       85.14% Continuous         Transformers       437,091       239,772       197,319       54.86% Continuous         Services       273,182       177,159       96,023       64.85% Continuous         Truck 1 (2015 Budget)       3,323,327       1,434,580       1,888,747       74.287         Windows Server Data Center License       5,400       (5,400)       64.85% Continuous         Contral Athens Substation       290,000.00       294,417       (4,417)         Windows Server Data Center License       2,836       (2,836)       24.860         Contral Athens Substation       12,000       (12,000)       12.000         Fiber Link to EPB       31,328       (31,328)       14.328         Warehouse Overhead LED Lights       5,261       (5,261)         Repairs to Truck 69       7,088       (7,088)         Other       29,0000       29,265       (29,265)         Other Assets:<	Miscellaneous Fiber to Businesses	30,000	19,401	10,599	50%	64.67%
Poles       295,036       99,889       195,147       33.86% Continuous         Primary Wire and Underground       500,000       425,713       74,287       85.14% Continuous         Transformers       437,091       239,772       197,319       54.86% Continuous         Services       273,182       177,159       96,023       64.85% Continuous         Other Assets:       3,323,327       1,434,580       1,888,747         Upgrade Phone System       5,400       (5,400)       64.85% Continuous         Truck 1 {2015 Budget}       290,000.00       294,417       (4,417)         Windows Server Data Center License       290,000.00       294,417       (4,1206)         Fiber Link to EPB       12,000       (12,000)       (12,000)         South Athens Tap Changes       31,328       (31,328)       (31,328)         Warehouse Overhead LED Lights       5,261       (5,261)       (5,261)         Repairs to Truck 69       7,088       (7,088)       (7,088)         Other       29,2600       428,801       (138,801)	Convert Utility Center to Trimble NIS	10,200		10,200		
Primary Wire and Underground       500,000       425,713       74,287       85.14% Continuous         Transformers       437,091       239,772       197,319       54.86% Continuous         Services       273,182       177,159       96,023       64.85% Continuous         Total Planned Capital Improvements:       3,323,327       1,434,580       1,888,747       64.85% Continuous         Upgrade Phone System       5,400       (5,400)       65,400       64.85%       64.85%         Truck 1 (2015 Budget)       290,000.00       294,417       (4,417)       64.85%       64.85%       64.85%         Vindows Server Data Center License       290,000.00       294,417       (4,417)       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%       64.85%	Other System Improvements	327,818	171,499	156,319		52.32% Continuous
Transformers     437,091     239,772     197,319     54.86% Continuous       Services     273,182     177,159     96,023     64.85% Continuous       Other Assets:     3,323,327     1,434,580     1,888,747       Upgrade Phone System     5,400     (5,400)     5,400     5,400       Truck 1 {2015 Budget}     290,000.00     294,417     (4,417)       Windows Server Data Center License     2,836     (2,836)       Central Athens Substation     41,206     (41,206)       Fiber Link to EPB     31,328     (31,328)       South Athens Tap Changes     3,323     7,088     (7,088)       Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     7,088     (29,265)       Other Assets:     290,000     428,801     (138,801)	Poles	295,036	99,889	195,147		33.86% Continuous
Services       273,182       177,159       96,023       64.85% Continuous         Total Planned Capital Improvements:       3,323,327       1,434,580       1,888,747         Other Assets:       5,400       (5,400)       5,400       5,400         Truck 1 {2015 Budget}       290,000.00       294,417       (4,417)       64.85% Continuous         Windows Server Data Center License       290,000.00       294,417       (4,1206)       64.85% Continuous         Fiber Link to EPB       290,000.00       294,417       (4,1206)       64.85% Continuous         South Athens Substation       41,206       (2,836)       (2,836)       (2,836)       (2,836)         Warehouse Overhead LED Lights       31,328       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)       (31,328)	Primary Wire and Underground	500,000	425,713	74,287		85.14% Continuous
Total Planned Capital Improvements:       3,323,327       1,434,580       1,888,747         Other Assets:       5,400       (5,400)         Truck 1 {2015 Budget}       290,000.00       294,417       (4,417)         Windows Server Data Center License       2,836       (2,836)         Central Athens Substation       41,206       (41,206)         Fiber Link to EPB       12,000       (12,000)         South Athens Tap Changes       31,328       (31,328)         Warehouse Overhead LED Lights       5,261       (5,261)         Repairs to Truck 69       7,088       (7,088)         Other       29,2000       428,801       (138,801)	Transformers	437,091	239,772	197,319		54.86% Continuous
Other Assets:       5,400       (5,400)         Upgrade Phone System       5,400       (5,400)         Truck 1 {2015 Budget}       290,000.00       294,417       (4,417)         Windows Server Data Center License       2,836       (2,836)         Central Athens Substation       41,206       (41,206)         Fiber Link to EPB       12,000       (12,000)         South Athens Tap Changes       31,328       (31,328)         Warehouse Overhead LED Lights       5,261       (5,261)         Repairs to Truck 69       7,088       (7,088)         Other       290,000       428,801       (138,801)	Services	273,182	177,159	96,023		64.85% Continuous
Upgrade Phone System     5,400     (5,400)       Truck 1 {2015 Budget}     290,000.00     294,417     (4,417)       Windows Server Data Center License     2,836     (2,836)       Central Athens Substation     41,206     (41,206)       Fiber Link to EPB     12,000     (12,000)       South Athens Tap Changes     31,328     (31,328)       Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801		3,323,327	1,434,580	1,888,747		
Truck 1 {2015 Budget}     290,000.00     294,417     (4,417)       Windows Server Data Center License     2,836     (2,836)       Central Athens Substation     41,206     (41,206)       Fiber Link to EPB     12,000     (12,000)       South Athens Tap Changes     31,328     (31,328)       Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801	Other Assets:					
Windows Server Data Center License     2,836     (2,836)       Central Athens Substation     41,206     (41,206)       Fiber Link to EPB     12,000     (12,000)       South Athens Tap Changes     31,328     (31,328)       Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801						
Central Athens Substation     41,206     (41,206)       Fiber Link to EPB     12,000     (12,000)       South Athens Tap Changes     31,328     (31,328)       Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801	Truck 1 {2015 Budget}	290,000.00	294,417	(4,417)		
Fiber Link to EPB     12,000     (12,000)       South Athens Tap Changes     31,328     (31,328)       Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801     (138,801)	Windows Server Data Center License		2,836	(2,836)		
South Athens Tap Changes     31,328     (31,328)       Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801     (138,801)	Central Athens Substation		41,206	(41,206)		
Warehouse Overhead LED Lights     5,261     (5,261)       Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801     (138,801)	Fiber Link to EPB		12,000	(12,000)		
Repairs to Truck 69     7,088     (7,088)       Other     29,265     (29,265)       Total Other Assets:     290,000     428,801     (138,801)	South Athens Tap Changes		31,328	(31,328)		
Other       29,265       (29,265)         Total Other Assets:       290,000       428,801       (138,801)	Warehouse Overhead LED Lights		5,261	(5,261)		
Total Other Assets: 290,000 428,801 (138,801)	Repairs to Truck 69		7,088	(7,088)		
	Other		29,265	(29,265)		
Totals: \$ 3,613,327 \$ 1,863,381 \$ 1,749,946						
	Totals:	<u>\$3,613,327</u>	1,863,381 \$	1,749,946		

#### ATHENS UTILITIES BOARD WATER DIVISION BALANCE SHEET February 29, 2016

	ent Period ary 29, 2016	Prior Year	Change from Prior Year		 rent Period uary 29, 2016	Prior Month	Change from prior Month
<u></u>				Assets:			
	4,614,488.43	4,423,897.44	190,590.99	Cash and Cash Equivalents	4,614,488.43	4,244,899.86	369,588.57
	253,535.66	282,009.77	(28,474.11)	Customer Receivables	253,535.66	289,473.27	(35,937.61)
	0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
	15,810.20	15,871.05	(60.85)	Other Receivables	15,810.20	244,132.64	(228,322.44)
	147,718.88	254,374.26	(106,655.38)	Prepaid Expenses	147,718.88	157,557.86	(9,838.98)
	207,487.96	230,511.61	(23,023.65)	Materials and Supplies Inventory	 207,487.96	222,588.65	(15,100.69)
	5,239,041.13	5,206,664.13	32,377.00	Total Current Assets	5,239,041.13	5,158,652.28	80,388.85
	0.00	0.00	0.00	Reserve and Other	 0.00	0.00	0.00
	0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
	0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
	374,693.89	0.00	374,693.89	Deferred Pension Outflows	374,693.89	374,693.89	0.00
	30,484,713.30	29,714,024.58	770,688.72	Water Utility Plant, at cost	30,484,713.30	30,428,601.91	56,111.39
	(12,369,139.56)	(12,097,401.68)	(271,737.88)	Less: Accumulated Depreciation	 (12,369,139.56)	(12,301,856.09)	(67,283.47)
	18,115,573.74	17,616,622.90	498,950.84	Net Water Utility Plant	18,115,573.74	18,126,745.82	(11,172.08)
	18,490,267.63	17,616,622.90	873,644.73	Total Long Term Assets	18,490,267.63	18,501,439.71	(11,172.08)
\$	23,729,308.76 \$	22,823,287.03 \$	906,021.73	Total Assets	\$ 23,729,308.76 \$	23,660,091.99 \$	69,216.77
				Liabilities and Retained Earnings:			
	117,545.12	224,262.99	(106,717.87)	Accounts Payable	117,545.12	118,094.87	(549.75)
	41,795.00	35,750.00	6,045.00	Customer Deposits	41,795.00	40,505.00	1,290.00
	122,694.81	109,730.91	12,963.90	Other Current Liabilities	122,694.81	118,364.76	4,330.05
	282,034.93	369,743.90	(87,708.97)	Total Current Liabilities	 282,034.93	276,964.63	5,070.30
	406,394.05	0.00	406,394.05	Net Pension Liability	406,394.05	400,009.84	6,384.21
	148,263.33	0.00	148,263.33	Deferred Pension Inflows	148,263.33	148,263.33	0.00
	0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
	3,237,325.29	3,174,581.70	62,743.59	Note Payable	3,237,325.29	3,244,141.07	(6,815.78)
	3,791,982.67	3,174,581.70	617,400.97	Total Long Term Liabilities	3,791,982.67	3,792,414.24	(431.57)
	19,655,291.16	19,278,961.43	376,329.73	Net Position	19,655,291.16	19,590,713.12	64,578.04
\$	23,729,308.76 \$	22,823,287.03 \$	906,021.73	Total Liabilities and Retained Earnings	\$ 23,729,308.76 \$	23,660,091.99 \$	69,216.77

			Athens Utilities Board Profit and Loss Statement - Water			
Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	February 29, 2016 Description	Current Month February 29, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,169,114.16	1,156,405.78	12,708.38	Residential	141,077.78	140,773.09	304.69
1,249,594.28	1,194,665.40	54,928.88	Small Commercial	158,594.09	147,155.38	11,438.71
295,010.02	273,705.93	21,304.09	Large Commercial	34,113.24	31,983.25	2,129.99
83,268.81	74,634.95	8,633.86	Other	8,046.21	10,604.54	(2,558.33
2,796,987.27	2,699,412.06	97,575.21	Total Revenue	341,831.32	330,516.26	11,315.06
384,498.97	435,157.54	50,658.57	Purchased Supply	49,124.12	52,512.46	3,388.34
2,412,488.30	2,264,254.52	148,233.78	Contribution Margin	292,707.20	278,003.80	14,703.40
			OPERATING EXPENSES:			
240,716.80	248,963.28	8,246.48	Source and Pump Expense	32,984.10	26,390.54	(6,593.56
110,108.74	99,881.01	(10,227.73)	Distribution Expense	12,876.14	16,016.38	3,140.24
268,507.79	259,657.02	(8,850.77)	Customer Service and Customer Acct. Expense	29,788.30	28,411.61	(1,376.69
494,688.88	487,386.23	(7,302.65)	Administrative and General Expense	53,865.18	56,832.51	2,967.33
1,114,022.21	1,095,887.54	(18,134.67)	Total operating expenses	129,513.72	127,651.04	(1,862.68
			Maintenance Expenses			
45,590.88	49,072.55	3,481.67	Source and Pump Expense	3,510.13	4,606.99	1,096.86
218,308.21	227,560.67	9,252.46	Distribution Expense	29,345.76	25,746.61	(3,599.15
4,451.46	5,046.68	595.22	Administrative and General Expense	353.92	906.58	552.66
268,350.55	281,679.90	13,329.35	Total Maintenance Expense	33,209.81	31,260.18	(1,949.63
			Other Operating Expenses			(a. a.a. / a.a.
492,511.98	436,031.84	(56,480.14)	Depreciation Expense	61,973.62	53,738.70	(8,234.92
492,511.98	436,031.84	(56,480.14)	Total Other Operating Expenses	61,973.62	53,738.70	(8,234.92)
2,259,383.71	2,248,756.82	(10,626.89)	Total Operating and Maintenance Expense	273,821.27	265,162.38	(8,658.89)
537,603.56	450,655.24	86,948.32	Operating Income	68,010.05	65,353.88	2,656.17
9,179.22	3,382.86	5,796.36	Other Income	1,255.34	1,043.62	211.72
546,782.78	454,038.10	92,744.68	Total Income	69,265.39	66,397.50	2,867.89
10,416.60	12,638.60	2,222.00	Other Expense	12.00	19.20	7.20
536,366.18	441,399.50	94,966.68	Net Income Before Debt Expense	69,253.39	66,378.30	2,875.09
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
62,325.16	53,725.02	(8,600.14)	Interest on Long Term Debt	7,675.35	7,868.81	193.46
62,325.16	53,725.02	(8,600.14)	Total debt related expenses	7,675.35	7,868.81	193.46
474,041.02	387,674.48	86,366.54	Net Income Before Extraordinary Income	61,578.04	58,509.49	3,068.55
(78,691.32)	204,821.29	(283,512.61)	Grants, Contributions, Extraordinary	3,000.00	3,622.00	(622.00
<b>395,349.70</b>		(197,146.07)	CHANGE IN NET ASSETS	\$ 64,578.04 \$	5,022.00	(022.00)

# Athens I Itilities Board

Year-to-Date Perunny 20, 2019       Year-to-Date Budget       Year-to-Date Year-to-Date       Year-to-Date Wear-to-Date       Monthy Perunny 20, 2016       Monthy Budget       Muthy Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to-Date       Monthy Perunny 20, 2016       Monthy Budget       Muthy Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to-Date       Monthy Perunny 20, 2016       Monthy Perunny 20, 2016       Monthy Perunny 20, 2016       Monthy Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear-to- Vear				Athens Utilities Board Budget Comparison - Water February 29, 2016			
1.148,114.16     1.142,008.03     27,106.13     Residential     141,077.76     138,865.99     4,217.7       1.248,543.8     1.223,847.88     25,748.41     Small Commercial     34,113.24     32,488.70     1,644.5       2.52,861.6     6.462.24     16,635.27     27,208.97.747     39,408.50     Total Revenue     34,183.12.24     32,248.70.8     1,644.57       2.795,597.747     39,408.50     Total Revenue     34,183.12.2     322,708.26     15,100.0       34,408.97     469,657.27     27,025,577.47     39,3408.80     Purchased Supply     49,124.12     54,052.37     4,928.2       2,412,488.30     2,244,019.62     168,468.68     Contribution Margin     292,707.20     266,678.28     24,028.8       240,716.80     264,377.16     23,680.36     Source and Purp Egynese     32,204.10     34,020.40     1,030.3       110,106.77     250,143.95     (13,030.57)     Total operating oxpanese     12,775.14     13,446.53     26,230.80     25,008.28     (702.2       1,114,022.21     1,124,927.78     10,305.57     Total operating oxpanese     12,275.13.72     136,032.12     1,59,032.14     6,518.4       4,5508.08							
1.148,114.16     1.142,008.03     27,106.13     Residential     141,077.76     138,865.99     4,217.7       1.248,543.8     1.223,847.88     25,748.41     Small Commercial     34,113.24     32,488.70     1,644.5       2.52,861.6     6.462.24     16,635.27     27,208.97.747     39,408.50     Total Revenue     34,183.12.24     32,248.70.8     1,644.57       2.795,597.747     39,408.50     Total Revenue     34,183.12.2     322,708.26     15,100.0       34,408.97     469,657.27     27,025,577.47     39,3408.80     Purchased Supply     49,124.12     54,052.37     4,928.2       2,412,488.30     2,244,019.62     168,468.68     Contribution Margin     292,707.20     266,678.28     24,028.8       240,716.80     264,377.16     23,680.36     Source and Purp Egynese     32,204.10     34,020.40     1,030.3       110,106.77     250,143.95     (13,030.57)     Total operating oxpanese     12,775.14     13,446.53     26,230.80     25,008.28     (702.2       1,114,022.21     1,124,927.78     10,305.57     Total operating oxpanese     12,275.13.72     136,032.12     1,59,032.14     6,518.4       4,5508.08				REVENUE:			
1.246,504.28       1.223,8/1.88       225,746.41       Small Commercial       158,564.00       146,057.27       12,238.68         285,010.02       273,088.32       21,920.70       Large Commercial       34,113.24       32,488.70       737.6         83,268.81       64,632.24       18,636.57       Toffer       8,046.21       7,306.70       737.6         2795,027       27,035,774       158,464.08       Other       34,132.4       32,248.70       737.6         384,498.97       459,557.85       75,058.88       Purchased Supply       49,124.12       54,052.37       4,228.2         240,716.80       264,397.16       23,680.36       Source and Pump Expense       32,964.10       34,020.40       1,038.3         110,108.74       107,633.04       (2,470.70)       Distribution Expense       23,265.18       55,519.33       5,654.7         240,716.80       262,397.16       23,680.36       Source and Customer Acti. Expense       23,962.81       (702.0         240,716.80       262,497.16       23,680.36       Source and Customer Acti. Expense       23,962.81       (702.0         240,716.80.82       502,744.02       8,080.27       Contamer Acti. Expense       <	1 169 114 1	6 1 142 008 03	27 106 13		141 077 78	136 865 99	4,211.79
225.010.02       273.08.32       21.820.70       Lage Commercial       34,113.24       32,498.70       1.614.5         2766,987.27       2,703.577.47       93,405.80       Total Revenue       341,831.32       322,730.66       19,006         384,488.07       456,057.85       75,058.88       Purchased Supply       49,124.12       64.062.37       4.028.2         2,412,483.30       2,244,019.62       166,468.68       Contribution Margin       292,707.20       268,678.28       24,028.9         2,40,716.80       264,397.16       23,680.36       Source and Punc Expenses       32,984.10       34,020.40       1,035.35       523.32         240,716.80       264,397.16       23,680.36       Source and Punc Expense       32,984.10       34,020.40       1,035.35       523.32         246,021.73       250,143.35       (18,353.84)       Castomer Service and Castomer Acce Expense       122,978.30       23,080.82       1702.1         1,114,022.21       1,124.927.78       10,905.57       Total Operating expenses       3,510.13       5,440.82       1,930.5         245,503.28       5,291.35.2       7,322.64       Source and Punc Expenses       3,510.13       5,440.82       1,930.5					,		
83,268,81       64,632,24       16,868,67       Other       8,046,21       7,303,70       7272         2,796,987,72       2,703,577,47       93,046,89       Total Revenue       341,813,22       322,730,80       19,000         384,496,97       459,557,85       75,056,88       Purchased Supply       49,124,12       54,052,37       4,932,32         2,412,488,30       2,244,019,62       168,468,68       Contribution Margin       292,707,20       268,573,28       24,028,9         240,716,80       264,397,16       23,660,36       Source and Pump Exponse       32,984,10       34,000,0       1,038,3         110,109,74       107,638,04       (2,470,70)       Distribution Exponse       22,878,31       32,086,410       34,005,33       52,332         214,868,88       602,746,82       8,059,74       Administrative and Customer Accit. Expanse       12,878,14       134,055,33       5,661,73         414,688,88       52,913,52       7,322,84       Malinternance Expanse       12,878,14       6,854,74       4,681,84         212,030,81       22,291,72       10,803,24       6,603,77       6,263,77       4,64,44         214,446,88,89       500,717       Total							
2,796,987,27       2,703,577,47       93,409.80       Total Revenue       341,831,32       322,730,66       19,100.6         384,499,97       459,557,85       75,058,88       Purchased Supply       49,124.12       54,052,37       4,293,2         2,412,488,30       2,244,019,62       168,468,68       Contribution Margin       292,707,20       268,677,28       24,028,2         2,40,716,80       26,397,16       23,809,35       Source and Pump Expense       32,284,10       34,002,40       1,003,53       293,012,714       34,002,53       293,012,714       34,002,53       293,012,714       34,002,53       293,012,714       34,002,53       293,012,714       34,002,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53       293,012,714       1,004,53 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>737.51</td></td<>							737.51
2,412,488.30       2,244,019.62       166,686.68       Contribution Margin       292,707.20       266,678.28       24,028.3         240,716.80       284,397.16       23,800.36       Surce and Pump Expense       32,094.10       34,020.40       1,033.3         240,716.80       284,397.16       23,800.36       Surce and Pump Expense       32,294.10       34,020.40       1,033.3         240,618.88       502,748.28       (18,383.44)       Customer Service and Customer Acct. Expense       29,798.30       22,006.28       (770.20)         1,114,022.21       1,124,927.78       10,905.57       Total operating Expense       23,801.3       5,440.82       1,330.6         45,500.88       52,913.52       7,322.244       Surces and Pump Expense       3,510.13       5,440.82       1,330.6         24,650.28       52,901.52       7,322.244       Surces and Pump Expense       3,510.33       5,440.82       1,330.6         24,650.28       52,901.57       270.01.06       8.892.87       270.91.41       Total Maintenance Expense       3,339.2       8.337.2       49.24         266,350.55       284,645.46       16,094.19.99       Total Maintenance Expenses       51,973.62       56,900.57       <							19,100.66
OPERATING EXPENSE:         240,716.80       264,397.16       23,880.36       Source and Pump Expense       32,984.10       34,020.40       1,035.3         288,507.79       250,143.95       (18,363.84)       Customer Service Parena       2,876.13       13,405.53       523.862.17         11,114,022.21       1,124,927.78       10,905.57       Total operating expense       2,378.30       22,904.10       34,020.40       1,035.33         218,300.21       2,278.82       10,905.57       Total operating expense       2,365.13       59,519.33       5,654.4         45,500.88       52,913.52       7,322.64       Source and Pump Expense       3,510.13       5,440.82       1,930.6         218,300.21       227.001.08       8,692.87       Distribution Expense       3,529.2       9,345.76       20,043.44       (6,903.23)         268,350.55       284,645.46       16,234.91       Total Maintenance Expense       3,209.81       26,322.98       (6,886.6         492,511.98       432,449.99       (60,061.99)       Total Operating Expense       61,973.62       56,900.57       (5,073.0         2,239,383.71       2,301,681.07       42,197.36       Total Operating Expense       61,973.6	384,498.9	97 459,557.85	75,058.88	Purchased Supply	49,124.12	54,052.37	4,928.25
240,716.80     284,397.16     22,880.36     Source and Pump Expense     32,984.10     34,020.40     1,033.32       110,08.74     107,683.04     (2,77.70)     Distribution Expense     128,761.4     13,405.53     523.3       268,507.79     250,143.95     (18,383.84)     Customer Acct. Expense     22,788.30     229,086.28     (702.0)       494,688.88     502,744.62     8,099.74     Administrative and General Expenses     52,865.18     59,519.30     5,564.7       1,114,022.21     1,124,927.78     10,905.57     Total operating expenses     129,513.72     136,032.14     6,518.4       45,590.88     52,913.52     7,322.64     Source and Pump Expense     3,510.13     5,440.82     193.06       218,308.21     227,001.08     8,8692.87     Obtimution Expense     23,329     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     263.32     263.32     263.32     366.65     34.32,449.99     (60,061.99)     Total Operating Expenses     61,973.62     56,900.57     (5,73.03       22,553,383.71     2,301,581.07	2,412,488.3	30 2,244,019.62	168,468.68	Contribution Margin	292,707.20	268,678.28	24,028.92
240,716.80     284,397.16     22,880.36     Source and Pump Expense     32,984.10     34,020.40     1,033.32       110,08.74     107,683.04     (2,77.70)     Distribution Expense     128,761.4     13,405.53     523.3       268,507.79     250,143.95     (18,383.84)     Customer Acct. Expense     22,788.30     229,086.28     (702.0)       494,688.88     502,744.62     8,099.74     Administrative and General Expenses     52,865.18     59,519.30     5,564.7       1,114,022.21     1,124,927.78     10,905.57     Total operating expenses     129,513.72     136,032.14     6,518.4       45,590.88     52,913.52     7,322.64     Source and Pump Expense     3,510.13     5,440.82     193.06       218,308.21     227,001.08     8,8692.87     Obtimution Expense     23,329     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     283.32     263.32     263.32     263.32     366.65     34.32,449.99     (60,061.99)     Total Operating Expenses     61,973.62     56,900.57     (5,73.03       22,553,383.71     2,301,581.07				OPERATING EXPENSES:			
110.108.74     107,638.04     (2,470.70)     Distribution Expense     12,876.14     13,405.53     523.3       268.507.79     250,143.95     (18,303.84)     Coustomer Service and Coustomer Acct. Expense     53,865.18     59,519.93     5,564.7       1,114,022.21     1,124,927.78     10,905.57     Total operating expenses     129,513.72     136,032.14     6,518.4       45,500.88     52,213.52     7.322.64     Source and Pump Expense     3,510.13     5,440.82     1,930.6       268,350.55     284,645.46     16,294.91     Total Maintenance Expenses     33,209.81     26,322.96     (6,886.8       4225,11.98     432,449.99     (60,061.99)     Total Maintenance Expenses     33,209.81     26,322.96     (6,886.8       422,511.98     432,449.99     (60,061.99)     Total Operating Expenses     61,973.62     56,900.57     (5,073.0       2,259,383,71     2,301,586.07     42,197.36     Total Operating Income     68,210.05     49,22.59     16,857.4       9,179,22     5,308.45     138,476.33     Total Operating Income     68,201.05     49,32.99     16,507.16       9,179,22     5,308.45     138,476.33     Total Operating Income	240,716.8	30 264,397.16	23,680.36		32,984.10	34,020.40	1,036.30
268,507.79       250,143.95       (18,363.84)       Customer Acct. Expanse       29,788.30       29,086.28       (762.42)         494.688.88       502,748.62       30,595.74       Administrative and General Expanse       53,865.13       59,519.33       5,569.03       5,519.33       5,569.03       5,519.33       5,519.33       5,569.04       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,518.4       6,302.5       1,306.5       1,306.5       1,306.5       1,308.5       2,938.61       2,203.2       1,330.61       6,302.57       1,503.02       4,44.4       6,302.57       1,507.03       6,600.57       6,507.57       1,507.03       6,509.05.77       1,507.03       6,509.05.77       1,507.03       6,509.05.77       1,507.03       6,509.05.77       1,507.03       6,509.05.77       1,507.03       6,509.05.77       1,507.03	110,108.7					13,405.53	529.39
494.688.88       502.748.62       3.059.74       Administrative and General Expense       53.865.18       59.519.33       5.684.7         1,114,022.21       1,124,927.78       10,905.57       Total operating expenses       129,513.72       136,032.14       6,518.4         45,590.88       52,913.52       7,322.64       Source and Pump Expense       3,510.13       5,440.82       1,930.6         218,308.21       227,001.08       8,692.87       Distribution Expense       3,530.2       3,827.2       448.48         4,61.46       4,730.87       277.94.1       Administrative and General Expense       3,530.81       26,322.98       (6,886.8         492.511.98       432,449.99       (60,061.99)       Depreciation Expenses       61,973.62       56,900.57       (5,073.0         492.511.98       432,449.99       (60,061.99)       Total Operating Expenses       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Income       1,255.34       516.50       738.8         536,736.18       39	268,507.7	-		•		29,086.28	(702.02
1,114,022.21       1,124,927.78       10,905.57       Total operating expenses       129,513.72       136,032.14       6,518.4         45,590.88       52,913.52       7,322.64       Source and Pump Expenses       3,510.13       5,440.82       1,330.6         218,308.21       227,001.08       8,692.87       Distribution Expense       2,9345.76       20,043.44       (9,302.3         4,451.46       4,730.97       279.41       Administrative and General Expense       33,290.81       26,322.86       (6,886.6         225,511.98       432,449.99       (60,061.99)       Depreciation Expense       33,290.81       26,322.86       (5,073.0         492,511.98       432,449.99       (60,061.99)       Total Operating Expenses       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Icome       1,225.34       516.50       738.83         546,782.78       407,308.85       139,476.93       Total Income       69,253.39       49,394,903       19,328.3         0.00       0.00 <t< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td>5,654.75</td></t<>							5,654.75
45.590.88       52.913.52       7.322.64       Source and Pump Expense       3.510.13       5.404.82       1.930.62         218.308.21       227,001.08       8.692.87       Distribution Expense       29.345.76       20.043.44       (9.302.62)         4.451.46       4.730.87       279.41       Administrative and General Expense       33.202       838.72       484.8         268.350.55       284.645.46       16.294.91       Total Maintenance Expense       33.209.81       26,322.38       (6,886.8)         492.511.98       432.449.99       (60,061.99)       Depreciation Expenses       61,973.62       56,900.57       (5,073.0)         492.511.98       432.449.99       (60,061.99)       Total Other Operating Expenses       61,973.62       56,900.57       (5,073.0)         2,259,383.71       2,301,581.07       42,197.36       Total Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Income       1,255.34       516.50       738.8         10.416.60       12.732.28       2,315.68       Other Expense       12.00       444.37       432.33         536,366.18       394,573.57				Total operating expenses			6,518.42
218,308.21       227,001.08       8.692.87       Distribution Expense       29,345.76       20,043.44       (9,302.3)         4,451.46       4,730.87       279.41       Administrative and General Expense       353.92       838.72       484.8         268,350.55       224,645.46       16,294.91       Total Maintenance Expense       33,209.81       26,322.98       (6,686.8         492,511.98       432,449.99       (60,061.99)       Depreciation Expense       61,973.62       56,900.57       (5,073.0         492,511.98       432,449.99       (60,061.99)       Total Other Operating Expenses       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Operating income       68,010.05       49,422.59       18,867.4         9,179.22       5,309.45       3,869.77       Other Income       12,253.4       516.50       738.8         546,782.78       407,305.85       139,476.93       Total Income       69,265.39       49,330.90       13,262.333.90       13,262.333.90       13,262.333.90       13,262.333.90       13,262.333.90       13,262.333.90       13,263.31       14,63.33.369.77       Other Expense       69,265.39       49,494.7				Maintenance Expenses			
4.451.46       4.730.87       279.41       Administrative and General Expense       353.92       838.72       484.8         268.350.55       284,685.46       16,294.91       Total Maintenance Expense       33,209.81       26,322.98       (6,86.8         492.511.98       432,449.99       (60,061.99)       Depreciation Expenses       61,973.62       56,900.57       (5,073.0         492.511.98       432,449.99       (60,061.99)       Total Other Operating Expenses       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Income       1,255.34       516.50       738.8         10,416.60       12,732.28       2,315.68       Other Expense       12.00       444.37       432.2         0.00       0.00       0.00       Amonitization of Debt Discount       0.00       0.00       0.00       0.00       0.00       274.2         62,325.16       61,281.86       (1,043.30)       Total Maintenance Expenses       7,675.35       7,949.61       274.2         62,325.16	45,590.8	52,913.52	7,322.64	Source and Pump Expense	3,510.13	5,440.82	1,930.69
268,350.55       284,645.46       16,294.91       Total Maintenance Expense       33,209.81       26,322.98       (6,868.8         492,511.98       432,449.99       (60,061.99)       Depreciation Expense       61,973.62       56,900.57       (5,073.0         492,511.98       432,449.99       (60,061.99)       Depreciation Expense       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Operating and Maintenance Expenses       273,821.27       273,308.06       (513.2         537,603.56       401,996.40       135,607.16       Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,3699.77       Other Income       1,255.34       516.50       733.8         546,782.78       407,305.85       139,476.93       Total Income       69,253.39       49,393.09       19,326.3         10,416.60       12,732.28       2,315.68       Other Icome Before Debt Expense       69,253.39       49,494.73       19,758.6         0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00       274.2         62,325.16       61,	218,308.2	21 227,001.08	8,692.87	Distribution Expense	29,345.76	20,043.44	(9,302.32
Other Operating Expenses       61,973.62       56,900.57       (5,073.0         492,511.98       432,449.99       (60,061.99)       Depreciation Expenses       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Other Operating Income       68,010.05       49,422.59       18,587.4         9,170.22       5,309.45       3,869.77       Other Income       1,255.34       616.50       7388.3         546,782.78       407,305.85       133,476.93       Total Income       69,265.39       49,393.09       19,326.3         10,416.60       12,732.28       2,315.68       Other Income Before Debt Expense       69,253.39       49,494.73       19,758.6         0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00       0.00       2,74.2       7,49.61       274.2         62,325.16       61,281.86       (1,043.30)       Total debt related expenses       7,675.35       7,949.61       274.2         62,325.16       61,281.86       (1,043.30)       Total debt related expenses       7,675.35       7,949.61       274.2         62,325.16       61,281.86			279.41	Administrative and General Expense	353.92	838.72	484.80
492,511.98       432,449.99       (60,061.99)       Depreciation Expense       61,973.62       56,900.57       (5,073.0         492,511.98       432,449.99       (60,061.99)       Total Other Operating Expenses       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Operating and Maintenance Expenses       273,821.27       273,308.06       (513.2         537,603.56       401,996.40       135,607.16       Operating Income       66,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Income       1,255.34       516.50       738.8         546,782.78       407,305.85       139,476.93       Total Income       69,265.39       49,939.09       19,326.3         10,416.60       12,273.28       2,315.68       Other Income Before Debt Expense       69,253.39       49,494.73       19,758.6         0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00	268,350.5	5 284,645.46	16,294.91	Total Maintenance Expense	33,209.81	26,322.98	(6,886.83
492,511.98       432,449.99       (60,061.99)       Total Other Operating Expenses       61,973.62       56,900.57       (5,073.0         2,259,383.71       2,301,581.07       42,197.36       Total Operating and Maintenance Expenses       273,821.27       273,308.06       (513.2         537,603.56       401,996.40       135,607.16       Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Income       1,255.34       516.50       738.8         546,782.78       407,305.85       139,476.93       Total Income       69,265.39       49,939.09       19,326.3         10,416.60       12,732.28       2,315.68       Other Expense       12.00       444.37       432.3         536,366.18       394,573.57       141,792.61       Net Income Before Debt Expense       69,253.39       49,494.73       19,758.6         0.00       0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00 <td< td=""><td></td><td></td><td></td><td></td><td></td><td></td><td></td></td<>							
2,259,383.71       2,301,581.07       42,197.36       Total Operating and Maintenance Expenses       273,821.27       273,308.06       (513.2         537,603.56       401,996.40       135,607.16       Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Income       1,255.34       516.50       738.8         546,782.78       407,305.85       139,476.93       Total Income       69,265.39       49,939.09       19,326.3         10,416.60       12,732.28       2,315.68       Other Expense       12.00       444.37       432.3         536,366.18       394,573.57       141,792.61       Net Income Before Debt Expense       69,253.39       49,494.73       19,758.60         0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00         62,325.16       61,281.86       (1,043.30)       Interest on Long Term Debt       7,675.35       7,949.61       274.2         474,041.02       333,291.71       140,749.31       Net Income Before Extraordinary Income       61,578.04       41,545.12       20,032.9         (78,691.32)       276,000.00       (35	,					-	(5,073.05)
537,603.56       401,996.40       135,607.16       Operating Income       68,010.05       49,422.59       18,587.4         9,179.22       5,309.45       3,869.77       Other Income       1,255.34       516.50       788.8         546,782.78       407,305.85       139,476.93       Total Income       69,265.39       49,933.09       19,326.3         10,416.60       12,732.28       2,315.68       Other Expense       12.00       444.37       432.3         536,366.18       394,573.57       141,792.61       Net Income Before Debt Expense       69,253.39       49,494.73       19,758.6         0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00	492,511.9	98 432,449.99	(60,061.99)	Total Other Operating Expenses	61,973.62	56,900.57	(5,073.05
9,179.22     5,309.45     3,869.77     Other Income     1,255.34     516.50     738.8       546,782.78     407,305.85     139,476.93     Total Income     69,265.39     49,939.09     19,326.3       10,416.60     12,732.28     2,315.68     Other Expense     12.00     444.37     432.3       536,366.18     394,573.57     141,792.61     Net Income Before Debt Expense     69,253.39     49,494.73     19,758.6       0.00     0.00     0.00     Amortization of Debt Discount     0.00     0.00     0.00       62,325.16     61,281.86     (1,043.30)     Interest on Long Term Debt     7,675.35     7,949.61     274.2       62,325.16     61,281.86     (1,043.30)     Total debt related expenses     7,675.35     7,949.61     274.2       62,325.16     61,281.86     (1,043.30)     Total debt related expenses     7,675.35     7,949.61     274.2       62,325.16     61,281.86     (1,043.30)     Total debt related expenses     7,675.35     7,949.61     274.2       (78,691.32)     276,000.00     (354,691.32)     Grants, Contributions, Extraordinary     3,000.00     34,500.00     (31,500.00 <td>2,259,383.7</td> <td>2,301,581.07</td> <td>42,197.36</td> <td>Total Operating and Maintenance Expenses</td> <td>273,821.27</td> <td>273,308.06</td> <td>(513.21</td>	2,259,383.7	2,301,581.07	42,197.36	Total Operating and Maintenance Expenses	273,821.27	273,308.06	(513.21
546,782.78       407,305.85       139,476.93       Total Income       69,265.39       49,939.09       19,326.3         10,416.60       12,732.28       2,315.68       Other Expense       12.00       444.37       432.3         536,366.18       394,573.57       141,792.61       Net Income Before Debt Expense       69,253.39       49,494.73       19,758.6         0.00       0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00						,	18,587.46
10,416.60     12,732.28     2,315.68     Other Expense     12.00     444.37     432.3       536,366.18     394,573.57     141,792.61     Net Income Before Debt Expense     69,253.39     49,494.73     19,758.6       0.00     0.00     0.00     0.00     Amortization of Debt Discount     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00     0.00 <td></td> <td></td> <td>,</td> <td></td> <td></td> <td></td> <td>738.84</td>			,				738.84
536,366.18       394,573.57       141,792.61       Net Income Before Debt Expense       69,253.39       49,494.73       19,758.6         0.00       0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00 <td>546,782.7</td> <td>78 407,305.85</td> <td>139,476.93</td> <td></td> <td>69,265.39</td> <td>49,939.09</td> <td>19,326.30</td>	546,782.7	78 407,305.85	139,476.93		69,265.39	49,939.09	19,326.30
0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00	10,416.6						432.37
0.00       0.00       0.00       Amortization of Debt Discount       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00       0.00	536,366.1	8 394,573.57	141,792.61	Net Income Before Debt Expense	69,253.39	49,494.73	19,758.66
62,325.16       61,281.86       (1,043.30)       Interest on Long Term Debt       7,675.35       7,949.61       274.2         62,325.16       61,281.86       (1,043.30)       Total debt related expenses       7,675.35       7,949.61       274.2         474,041.02       333,291.71       140,749.31       Net Income Before Extraordinary Income       61,578.04       41,545.12       20,032.9         (78,691.32)       276,000.00       (354,691.32)       Grants, Contributions, Extraordinary       3,000.00       34,500.00       (31,500.00							
62,325.16     61,281.86     (1,043.30)     Total debt related expenses     7,675.35     7,949.61     274.2       474,041.02     333,291.71     140,749.31     Net Income Before Extraordinary Income     61,578.04     41,545.12     20,032.9       (78,691.32)     276,000.00     (354,691.32)     Grants, Contributions, Extraordinary     3,000.00     34,500.00     (31,500.00							0.00
474,041.02333,291.71140,749.31Net Income Before Extraordinary Income61,578.0441,545.1220,032.9(78,691.32)276,000.00(354,691.32)Grants, Contributions, Extraordinary3,000.0034,500.00(31,500.00)			(1,043.30)		7,675.35		274.26
(78,691.32) 276,000.00 (354,691.32) Grants, Contributions, Extraordinary 3,000.00 34,500.00 (31,500.0	62,325.1	6 61,281.86	(1,043.30)	Total debt related expenses	7,675.35	7,949.61	274.26
(78,691.32) 276,000.00 (354,691.32) Grants, Contributions, Extraordinary 3,000.00 34,500.00 (31,500.0	474 041 0	12 333 201 71	140 749 31	Net Income Before Extraordinary Income	61 578 04	41 545 12	20 032 03
			(354,691.52) (213,942.01)	CHANGE IN NET ASSETS	\$ 64,578.04 \$	<b>76,045.12</b> \$	(31,300.00)

#### Athens Utilities Board Water Division STATEMENTS OF CASH FLOWS February 29, 2016

ear-to-Date uary 29, 2016	Year-to-Date Prior Year	Variance		Month to Date February 29, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:	<b>,</b> , , , , , , , , , , , , , , , , , ,		
474,041.02	387,674.48	86,366.54	Net Operating Income	61,578.04	58,509.49	3,068.55
			Adjustments to Reconcile Operating Income			
			to Net Cash Provided by Operations			
492,511.98	436,031.84	56,480.14	Depreciation	61,973.62	53,738.70	8,234.92
			Changes in Assets and Liabilities:			
23,814.08	1,138.05	22,676.03	Receivables	35,937.61	(7,440.03)	43,377.64
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
81,375.69	198,456.21	(117,080.52)	Other Receivables	228,322.44	40,792.27	187,530.17
59,507.85	(20,158.68)	79,666.53	Prepaid Expenses	9,838.98	18,988.00	(9,149.02)
(159,728.86)	0.00	(159,728.86)	Deferred Pension Outflows	0.00	0.00	0.00
13,604.88	(3,195.31)	16,800.19	Materials and Supplies Inventory	15,100.69	(5,791.29)	20,891.98
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(109,730.82)	(241,981.21)	132,250.39	Current Liabilities	3,780.30	56,058.66	(52,278.36)
49,745.22	0.00	49,745.22	Net Pension Liability	6,384.21	0.00	6,384.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,366.47	(95,269.97)	96,636.44	Retirements and Salvage	5,309.85	4,830.34	479.51
4,745.00	850.00	3,895.00	Customer Deposits	1,290.00	440.00	850.00
931,252.51	663,545.41	267,707.10	Net Cash from Operating Activities	429,515.74	220,126.14	209,389.60
		C	ASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES	S:		
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
184,908.82	653,337.39	(468,428.57)	Notes Payable	(6,815.78)	(6,644.75)	(171.03)
184,908.82	653,337.39	(468,428.57)	Net Cash from Financing Activities	(6,815.78)	(6,644.75)	(171.03)
		c	ASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(78,691.32)	204.821.29	(283,512.61)	Grants, Contributions & Other Extraordinary	3,000.00	3,622.00	(622.00)
(525,770.30)	(1.114.582.70)	588,812.40	Water Utility Plant	(56,111.39)	(107,289.59)	51,178.20
 (604,461.62)	(909,761.41)	305,299.79	Net from Capital and Investing Activities	(53,111.39)	(103,667.59)	50,556.20
\$ 511,699.71 \$	407,121.39 \$	104,578.32	Net Changes in Cash Position	\$ 369,588.57 \$	109,813.80 \$	259,774.77
4,102,788.72	4,016,776.05	86,012.67	Cash at Beginning of Period	4,244,899.86	4,314,083.64	(69,183.78)
4,614,488.43	4,423,897.44	190,590.99	Cash at End of Period	4,614,488.43	4,423,897.44	190,590.99
\$ 511,699.71 \$	407,121.39 \$	104,578.32	Changes in Cash and Equivalents	\$ 369,588.57 \$		259,774.77

Long-Term Debt 3,237,325.29

# Athens Utilities Board Statistics Report February 29, 2016

Water:				
	Current	Prior	%	# Accounts
Number of services:	Month	Year	Change	Change
Residential	6,800	6,731	1.03%	69
Small Commercial	1,202	1,203	-0.08%	(1)
Large Commercial	35	35	0.00%	0
			• • • • • •	
	8,037	7,969	0.85%	68

Sales Volumes:		Current Month		Ye	ear-to-Date	
Gallonsx100	February 29, 2016	Prior Year	Change	2/29/2016	Prior Year	Change
Residential	247,298	247,735	-0.18%	2,095,512	2,066,595	1.40%
Small Commercial	421,269	382,183	10.23%	3,175,672	3,018,390	5.21%
Large Commercial	87,095	82,036	6.17%	757,559	706,259	7.26%
5	755,662	711,954	6.14%	6,028,743	5,791,244	4.10%

Employment			
	February 29, 2016	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.61	14.75	-0.14
Y-T-D FTE	14.96	14.46	0.5

	Wate Capir	Jtilities Board er Division tal Budget s of February 29, 2016			
	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 56 ,2006 Chevrolet (CNG)	40,000		40,000		
Backhoe (New Holland 2010)	130,000		130,000		
Tiller	5,000		5,000		
SRF - Water Plant Chemical Feed System Refurbishment	300,000		300,000		
SRF - Water Plant Filter Refurbishment	1,000,000		1,000,000		
SRF - Water Plant High Service Pumps	90,000		90,000		
American Building - Heat and Improvements	30,000	10,070	19,930	100%	33.57%
Water Treatment Plant Gate	15,000	15,617	(617)	100%	104.12%
Decatur Pump Station (our share)	68,000	43,406	24,594	70%	63.83%
CR 182/183 Pump Station	25,000	42,069	(17,069)	90%	168.28%
IP Cameras for the Spring	5,000	4,939	61	80%	98.78%
Hwy 30 Project	144,965	(5,597)	150,562 .		
Convert Utility Center to Tremble NIS	6,100		6,100		
Water Plant Building Maint and Lab Equipment	50,000	4,477	45,523		8.95% Continuous
Meter Change Out (Large, Small and Testing)	15,000	22,342	(7,342)		148.95% Continuous
Reservoir and Pump Maintenance	10,000	1,540	8,460		15.40% Continuous
Water Line Extensions	300,000	40,150	259,850		13.38% Continuous
Distribution Rehabilitation	100,000	65,147	34,853		65.15% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	70,000	60,615	9,385		86.59% Continuous
Technology (SCADA, Computers)	30,000	6,650	23,350		22.17% Continuous
Total Planned Capital Improvements:	\$ 2,459,065 \$	311,426 \$	2,147,639		
Other Assets:					
SRF - Water Plant Upgrades (FY 2015 Capital Budget)	1,100,000.00	1,571,653	(471,653)		
Replace Skidsteer (FY 2015 Capital Budget)	50,000.00	24,869	25,131		
Other Assets:	30,000.00	3,148	(3,148)		
Total Other Assets:	1,150,000.00 \$	1,599,670 \$			
Totals:	\$ 3,609,065 \$	1,911,096 \$			

#### ATHENS UTILITIES BOARD GAS DIVISION BALANCE SHEET February 29, 2016

Current Period February 29, 2010		Prior Year	Change from Prior Year		Current Period February 29, 2016	Prior Month	Change from prior Month
·				Assets:			
7,397,715	5.25	9,384,479.47	(1,986,764.22)	Cash and Cash Equivalents	7,397,715.25	7,527,299.66	(129,584.41)
946,090	0.79	1,054,914.26	(108,823.47)	Receivables	946,090.79	695,040.58	251,050.21
247,363	3.08	253,118.34	(5,755.26)	Prepaid Expenses	247,363.08	347,636.02	(100,272.94)
(	0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
106,555	5.82	103,823.78	2,732.04	Materials and Supplies Inventory	106,555.82	103,239.50	3,316.32
8,697,724	4.94	10,796,335.85	(2,098,610.91)	Total Current Assets	 8,697,724.94	8,673,215.76	24,509.18
18,957,914	4.25	16,208,635.99	2,749,278.26	Gas Utility Plant, at Cost	18,957,914.25	18,469,834.91	488,079.34
(7,473,822		(7,292,534.16)	(181,288.38)	Less: Accumulated Depreciation	(7,473,822.54)	(7,427,495.98)	(46,326.56)
11,484,091	1.71	8,916,101.83	2,567,989.88	Net Gas Utility Plant	 11,484,091.71	11,042,338.93	441,752.78
258,044	4.83	0.00	258,044.83	Deferred Pension Outflows	258,044.83	258,044.83	0.00
\$ 20,439,861	1.48 \$	19,712,437.68 \$	727,423.80	Total Assets	\$ 20,439,861.48 \$	19,973,599.52 \$	466,261.96
				Liabilities and Retained Earnings:			
(	0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
478,518	8.21	510,449.10	(31,930.89)	Accounts Payable	478,518.21	486,690.72	(8,172.51)
112,805	5.00	110,100.00	2,705.00	Customer Deposits	112,805.00	113,390.00	(585.00)
77,564	4.80	73,618.26	3,946.54	Accrued Liabilities	 77,564.80	69,399.30	8,165.50
668,888	8.01	694,167.36	(25,279.35)	Total Current Liabilities	668,888.01	669,480.02	(592.01)
287,103	3.49	0.00	287,103.49	Net Pension Liability	287,103.49	282,148.06	4,955.43
103,937	7.18	0.00	103,937.18	Deferred Pension Inflows	103,937.18	103,937.18	0.00
19,379,932	2.80	19,018,270.32	361,662.48	Net Position	19,379,932.80	18,918,034.26	461,898.54
\$ 20,439,861	1.48 \$	19,712,437.68 \$	727,423.80	Total Liabilities and Retained Earnings	\$ 20,439,861.48 \$	19,973,599.52 \$	466,261.96

Athens Utilities Board
Profit and Loss Statement - Gas
February 29, 2016

-	′ear-to-Date ruary 29, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 29, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
	-		· · · ·	REVENUE:			· · · · · · · · · · · · · · · · · · ·
	1,386,970.84	1,873,045.93	(486,075.09)	Residential	537,885.75	575,292.90	(37,407.15)
	938,899.30	1,250,168.10	(311,268.80)	Small Commercial	322,214.10	342,838.43	(20,624.33)
	533,867.37	643,266.45	(109,399.08)	Large Commercial	111,110.31	134,817.31	(23,707.00)
	722,054.77	935,066.32	(213,011.55)	Interruptible	106,948.37	130,487.10	(23,538.73)
	26,310.55	30,578.31	(4,267.76)	CNG	3,973.16	2,622.94	1,350.22
	41,936.05	46,204.69	(4,268.64)	Fees and Other Gas Revenues	6,538.52	8,369.25	(1,830.73)
	3,650,038.88	4,778,329.80	(1,128,290.92)	Total Revenue	1,088,670.21	1,194,427.93	(105,757.72)
	2,349,450.67	3,447,084.67	1,097,634.00	Purchased supply	454,485.92	750,078.91	295,592.99
	1,300,588.21	1,331,245.13	(30,656.92)	Contribution Margin	634,184.29	444,349.02	189,835.27
				OPERATING EXPENSES:			
	233,183.41	241,524.76	8,341.35	Distribution Expense	29,830.73	24,395.12	(5,435.61)
	196,703.48	194,860.02	(1,843.46)	Customer Service and Customer Acct. Exp.	21,330.97	22,462.66	1,131.69
	404,716.10	413,696.85	8,980.75	Administrative and General Expense	40,202.03	50,494.00	10,291.97
	834,602.99	850,081.63	15,478.64	Total operating expenses	91,363.73	97,351.78	5,988.05
				Maintenance Expense			
	132,393.39	137,050.87	4,657.48	Distribution Expense	19,460.55	22,437.46	2,976.91
	8,050.03	9,402.09	1,352.06	Administrative and General Expense	2,549.25	2,029.77	(519.48)
	140,443.42	146,452.96	6,009.54	Total Maintenance Expense	22,009.80	24,467.23	2,457.43
				Other Operating Expenses			
	304,779.96	286,087.15	(18,692.81)	Depreciation	39,847.05	35,072.28	(4,774.77)
	142,123.04	140,188.08	(1,934.96)	Tax Equivalents	20,549.71	16,107.56	(4,442.15)
	446,903.00	426,275.23	(20,627.77)	Total Other Operating Expenses	60,396.76	51,179.84	(9,216.92)
	3,771,400.08	4,869,894.49	1,098,494.41	Operating and Maintenance Expenses	628,256.21	923,077.76	294,821.55
	(121,361.20)	(91,564.69)	(29,796.51)	Operating Income	460,414.00	271,350.17	189,063.83
	18,882.79	118,008.97	(99,126.18)	Other Income	1,497.50	1,330.50	167.00
	(102,478.41)	26,444.28	(128,922.69)	Total Income	461,911.50	272,680.67	189,230.83
	12,950.42	42,050.88	29,100.46	Miscellaneous Income Deductions	12.96	519.81	506.85
	(115,428.83)	(15,606.60)	(99,822.23)	Net Income Before Extraordinary	461,898.54	272,160.86	189,737.68
	39,900.00	13,767.34	26,132.66	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$	(75,528.83) \$	(1,839.26) \$	(73,689.57)	Change in Net Assets	<u>\$ 461,898.54 \$</u>	272,160.86 \$	189,737.68

# Athens Utilities Board Budget Comparison - Gas February 29, 2016

	Year-to-Date	Year-to-Date	Y-T-D	Description	Current Month	Monthly	Budget
Fec	bruary 29, 2016	Budget	Variance	REVENUE:	February 29, 2016	Budget	Variance
	1,386,970.84	1.985.779.30	(598,808.46)	Residential	537.885.75	645,539.98	(107,654.23)
	938,899.30	1,328,077.45	(389,178.15)	Small Commercial	322,214.10	387,398.79	(65,184.69)
	533,867.37	596,296.37	(62,429.00)	Large Commercial	111,110.31	129,176.26	(18,065.95)
	722,054.77	975,386.12	(253,331.35)	Interruptible	106,948.37	145,411.61	(38,463.24)
	26,310.55	22,666.67	3,643.88	CNG	3,973.16	2,833.33	1,139.83
	41,936.05	38,840.37	3,045.68	Fees and Other Gas Revenues	6,538.52	6,596.87	(58.35)
	3,650,038.88	4,947,046.27	(1,297,007.39)	Total Revenue	1,088,670.21	1,316,956.83	(228,286.62)
	3,030,030.00	4,547,040.27	(1,237,007.53)		1,000,070.21	1,010,000.00	(220,200.02)
	2,349,450.67	3,497,527.75	1,148,077.08	Purchased supply	454,485.92	647,621.59	193,135.67
	1,300,588.21	1,449,518.51	(148,930.30)	Contribution Margin	634,184.29	669,335.24	(35,150.95)
				OPERATING EXPENSES:			
	233,183.41	239,307.67	6,124.26	Distribution Expense	29,830.73	25,104.81	(4,725.92)
	196,703.48	187,399.60	(9,303.88)	Cust. Service and Cust. Acct. Expense	21,330.97	22,625.15	1,294.18
	404,716.10	379,473.08	(25,243.02)	Administrative and General Expense	40,202.03	48,732.67	8,530.64
	834,602.99	806,180.35	(28,422.64)	Total operating expenses	91,363.73	96,462.62	5,098.89
				Maintenance Expense			
	132,393.39	151,978.87	19,585.48	Distribution Expense	19,460.55	20,189.32	728.77
	8,050.03	8,393.66	343.63	Administrative and General Expense	2,549.25	1,408.05	(1,141.20)
	140,443.42	160,372.54	19,929.12	Total Maintenance Expense	22,009.80	21,597.37	(412.43)
				Other Operating Expenses			
	304,779.96	284,616.80	(20,163.16)	Depreciation	39,847.05	35,716.21	(4,130.84)
	142,123.04	136,489.98	(5,633.06)	Tax Equivalents	20,549.71	17,216.03	(3,333.68)
	446,903.00	421,106.78	(25,796.22)	Total Other Operating Expenses	60,396.76	52,932.25	(7,464.51)
	3,771,400.08	4,885,187.42	1,113,787.34	Operating and Maintenance Expenses	628,256.21	818,613.83	190,357.62
	(121,361.20)	61,858.85	(183,220.05)	Operating Income	460,414.00	498,343.01	(37,929.01)
	18,882.79	10,788.60	8,094.19	Other Income	1,497.50	6,576.47	(5,078.97)
	(102,478.41)	72,647.45	(175,125.86)	Total Income	461,911.50	504,919.47	(43,007.97)
	12,950.42	9,303.59	(3,646.83)	Miscellaneous Income Deductions	12.96	1,154.93	1,141.97
	(115,428.83)	63,343.86	(178,772.69)	Net Before Extraordinary	461,898.54	503,764.54	(41,866.00)
	39,900.00	9,333.33	30,566.67	Grants, Contributions, Extraordinary	0.00	1,166.67	(1,166.67)
\$	(75,528.83) \$	72,677.19 \$	(148,206.02)	Change in Net Assets	\$ 461,898.54 \$	504,931.21 \$	(43,032.67)

#### Athens Utilities Board Gas Division STATEMENTS OF CASH FLOWS February 29, 2016

	ear-to-Date	Year-to-Date	Variance		Month to Date	Month to Date	Variance
Féb	oruary 29, 2016	Prior Year			February 29, 2016	Prior Year	
	(115 400 00)	(15,606,60)	(00,800,00)	CASH FLOWS FROM OPERATING ACTIVITIES:	461,898.54	272,160.86	189,737.6
	(115,428.83)	(15,606.60)	(99,822.23)	Net Operating Income	461,898.54	272,160.86	189,737.0
				Adjustments to Reconcile Operating Income			
	204 770 00	286.087.15	10 000 04	to Net Cash Provided by Operations:	20.047.05	25 072 29	4.774.7
	304,779.96	286,087.15	18,692.81	Depreciation	39,847.05	35,072.28	4,774.7
				Changes in Assets and Liabilities:			
	(642,186.29)	(703,616.01)	61,429.72	Receivables	(251,050.21)	(128,286.48)	(122,763.7
	137,019.33	339,367.66	(202,348.33)	Prepaid Expenses	100,272.94	296,686.20	(196,413.2
	(114,463.34)	0.00	(114,463.34)	Deferred Pension Outflows	0.00	0.00	0.0
	(4,687.87)	(21,968.07)	17,280.20	Materials and Supplies Inventories	(3,316.32)	243.05	(3,559.3
	183,478.40	187,960.90	(4,482.50)	Accounts Payable and Accrued Liabilities	(7.01)	(86,700.99)	86,693.9
	8,205.00	12,600.00	(4,395.00)	Customer Deposits	(585.00)	650.00	(1,235.0
	37,081.62	0.00	37,081.62	Net Pension Liabilities	4,955.43	0.00	4,955.4
	0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.0
	43,071.86	(124,975.55)	168,047.41	Retirements and Salvage	6,479.51	(79,821.30)	86,300.8
	0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.0
	(163,130.16)	(40,150.52)	(122,979.64)	Net Cash from Operating Activities	358,494.93	310,003.62	48,491.3
				CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
	0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.0
	39,900.00	13,767.34	26,132.66	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.0
	(2.703.368.62)	(306.831.70)	(2,396,536.92)	Changes in Gas Utility Plant	(488.079.34)	45.652.35	(533,731.6
	(2,663,468.62)	(293,064.36)	(2,390,330.92)	Net Cash from Capital and Related Investing Activities	(488,079.34)	45,652.35	(533,731.6
	(2,005,400.02)	(293,004.30)	(2,370,404.20)	Net Cash nom Capital and Related Investing Activities	(400,079.34)	43,032.33	(555,751.0
				Cash from Financing Activities			
	0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.0
\$	(2,826,598.78) \$	(333,214.88) \$	(2,493,383.90)	Net Changes in Cash Position	\$ (129,584.41) \$	355,655.97 \$	(485,240.3
Ψ	(2,020,000.10) \$	(000,214.00) \$	(2,400,000.00)	Net onanges in oasi'r osition	• (123,304.41) •		(+03,2+0.3
	10,224,314.03	9,717,694.35	506,619.68	Cash at Beginning of Period	7,527,299.66	9,028,823.50	(1,501,523.8
	7,397,715.25	9,384,479.47	(1,986,764.22)	Cash at End of Period	7,397,715.25	9,384,479.47	(1,986,764.2
\$	(2,826,598.78) \$	(333,214.88) \$	(2,493,383.90)	Changes in Cash and Equivalents	\$ (129,584.41) \$	355.655.97 \$	(485,240.3

Long-Term Debt

\$0.00

# Athens Utilities Board Statistics Report February 29, 2016

Gas:				
	Current	Prior	%	# Accounts
Number of services:	Month	Year	Change	Change
Residential	5,337	5,289	0.91%	48
Small Commercial	898	886	1.35%	12
Large Commercial	9	11	-18.18%	-2
Interruptible	6	6	0.00%	0
CNG	1			0
Total Services	6,251	6,193	0.94%	58

Sales Volumes:		Current Month		Ye		
Units Sold	2/29/2016	Prior Year	Change	2/29/2016	Prior Year	Change
Residential	569,865	559,211	1.91%	1,283,613	1,641,127	-21.78%
Small Commercial	423,131	405,430	4.37%	1,176,103	1,393,658	-15.61%
Large Commercial	163,789	177,102	-7.52%	785,588	803,541	-2.23%
Interruptible	221,322	227,496	-2.71%	1,456,259	1,518,878	-4.12%
CNG	4,015	2,000	100.75%	29,583	30,413	-2.73%
	1,382,122	1,371,239	0.79%	4,731,146	5,387,617	-12.18%

Employment			
	February 29, 2016	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.71	9.67	0.04
Y-T-D FTE	9.55	9.52	0.03

	Capita	Division al Budget of February 29, 2016			
	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck #31 - 2005 - as of 9-28-09 66,163 mi. (CNG)	45,000	24,868	20,132	100%	55.26%
Replace Truck 66	70,000	41,326	28,674	100%	59.04%
Replace Truck 58 - Warehouse - 1999 Chevy P/&, 153,00 miles (CNG)	45,000	30,768	14,232	100%	68.37%
Upgrading Cathodic Protection Field -	15,000	04.004	15,000	1000/	07.070/
Replace Bobcat Replace Mechanical Correctors	90,000 25,000	24,361	65,639 25,000	100%	27.07%
Uprate Cumberland Hills from 20 PSI to 50 PSI	25,000		25,000		
Equipment Trailer (8 ton)	12,000		12,000		
Leak Machine	10,000		10,000		
Upgrade/Replace Heating/Cooling	50,000	36,337	13,663	90%	72.67%
8" Main from new city gate (Northern Ind. Park)	4,500,000	2,129,692	2,370,308	50%	47.33%
ANGI 50 Compressor (includes remote monitoring)	150,000	136,761	13,239	95%	91.17%
Priority Panel Upgrade (CNG)	30,000	29,793	207	100%	99.31%
Storage Vessels (One-3 bank)	90,000	89,990	10	100%	99.99%
Design Work (CNG)	50,000	34,786	15,214	100%	69.57%
Convert Utility Center to Tremble NIS	4,800		4,800		
Mains	80,000	54,661	25,339		68.33% Continuous
Services	130,000	101,557	28,443		78.12% Continuous
System Improvement	60,000	6,338	53,662		10.56% Continuous
Total Planned Capital Improvements: \$	5,481,800 \$	2,741,237 \$	2,740,563		
Other Assets:					
Remote Methane Leak Detectors		40,299	(40,299)		
Other		12,962	(12,962)		
Total Other Assets: \$	- \$	53,261 \$			
Totals: \$	5,481,800 \$	2,794,499 \$	2,687,301		

# Athens Utilities Board

#### ATHENS UTILITIES BOARD WASTEWATER DIVISION BALANCE SHEET February 29, 2016

 rrent Period uary 29, 2016	Prior Year	Change from Prior Year	1 condary 20, 2010	Current Period February 29, 2016	Prior Month	Change from prior Month
			Assets:			
4,478,234.51	4,727,103.15	(248,868.64)	Cash and Cash Equivalents	4,478,234.51	4,298,149.81	180,084.70
387,335.65	350,639.95	36,695.70	Receivables	387,335.65	398,187.40	(10,851.75)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
62,972.30	339,857.05	(276,884.75)	Prepaid Expenses	62,972.30	77,558.43	(14,586.13
 332,300.01	294,236.19	38,063.82	Materials and Supplies Inventory	 332,300.01	331,171.56	1,128.45
5,260,842.47	5,711,836.34	(450,993.87)	Total Current Assets	5,260,842.47	5,105,067.20	155,775.27
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
 0.00	0.00	0.00	Reserve and Other	 0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
440,812.49	0.00	440,812.49	Deferred Pension Outflows	440,812.49	440,812.49	0.00
52,766,958.75	53,030,981.99	(264,023.24)	Sewer Utility Plant, at Cost	52,766,958.75	52,740,961.40	25,997.35
 (17,318,017.90)	(17,345,679.26)	27,661.36	Less: Accumulated Depreciation	 (17,318,017.90)	(17,178,013.58)	(140,004.32)
35,448,940.85	35,685,302.73	(236,361.88)	Net Sewer Utility Plant	35,448,940.85	35,562,947.82	(114,006.97)
35,889,753.34	35,685,302.73	204,450.61	Total Long Term Assets	35,889,753.34	36,003,760.31	(114,006.97)
\$ 41,150,595.81 \$	41,397,139.07 \$	(246,543.26)	Total Assets	\$ 41,150,595.81 \$	41,108,827.51 \$	41,768.30
			Liabilities and Retained Earnings:			
6,566.52	31,645.97	(25,079.45)	Accounts Payable	6,566.52	15,796.52	(9,230.00)
59,400.00	52,020.00	7,380.00	Customer Deposits	59,400.00	57,635.00	1,765.00
 140,510.67	149,238.03	(8,727.36)	Other Current Liabilities	 140,510.67	124,024.24	16,486.43
206,477.19	232,904.00	(26,426.81)	Total Current Liabilities	206,477.19	197,455.76	9,021.43
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,296,511.73	2,581,951.66	(285,439.93)	Notes Payable - State of Tennessee	2,296,511.73	2,306,837.29	(10,325.56)
16,243,085.89	16,563,839.89	(320,754.00)	Notes Payable - Other	16,243,085.89	16,243,085.89	0.00
486,268.90	0.00	486,268.90	Net Pension Liability	486,268.90	478,289.69	7,979.21
 176,540.37	0.00	176,540.37	Deferred Pension Inflows	 176,540.37	176,540.37	0.00
 19,202,406.89	19,145,791.55	56,615.34	Total Long Term Liabilities	 19,202,406.89	19,204,753.24	(2,346.35)
21,741,711.73	22,018,443.52	(276,731.79)	Net Position	21,741,711.73	21,706,618.51	35,093.22
\$ 41,150,595.81 \$	41,397,139.07 \$	(246,543.26)	Total Liabilities and Net Assets	\$ 41,150,595.81 \$	41,108,827.51 \$	41,768.30

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 29, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
		(cindvorabio)	REVENUE:	1 651ddry 26; 2010		
1,257,302.80	1.258.019.44	(716.64)	Residential	157.211.65	155.942.96	1.268.69
1,027,639.08	958,251.79	69,387.29	Small Commercial	131,894.63	122,162.91	9,731.72
1,045,533.03	905,180.84	140,352.19	Large Commercial	128,325.34	105,210.77	23,114.57
126,062.91	82,645.77	43,417.14	Other	12,540.07	4,901.30	7,638.77
3,456,537.82	3,204,097.84	252,439.98	Total Revenue	429,971.69	388,217.94	41,753.75
			OPERATING AND MAINTENANCE EXPENSES:			
821,429.82	763,433.74	(57,996.08)	Sewer Treatment Plant Expense	93,078.12	93,687.19	609.07
57,742.46	41,218.66	(16,523.80)	Pumping Station Expense	7,536.44	5,201.80	(2,334.64)
180,590.12	181,615.68	1,025.56	General Expense	24,925.53	18,684.08	(6,241.45)
87,533.04	85,382.03	(2,151.01)	Cust. Service and Cust. Acct. Expense	10,390.35	10,128.44	(261.91)
581,937.99	625,838.41	43,900.42	Administrative and General Expense	72,802.92	67,983.63	(4,819.29)
1,729,233.43	1,697,488.52	(31,744.91)	Total Operating Expenses	208,733.36	195,685.14	(13,048.22)
			Maintenance Expense			
152,584.63	131,034.52	(21,550.11)	Sewer Treatment Plant Expense	19,881.58	15,838.12	(4,043.46)
45,383.42	36,656.35	(8,727.07)	Pumping Station Expense	3,450.35	3,376.28	(74.07)
161,559.57	144,513.86	(17,045.71)	General Expense	22,670.55	12,236.41	(10,434.14)
3,543.00	4,011.55	468.55	Administrative and General Expense	387.56	672.42	284.86
363,070.62	316,216.28	(46,854.34)	Total Maintenance Expense	46,390.04	32,123.23	(14,266.81)
			Other Operating Expenses			
1,070,524.60	1,055,999.77	(14,524.83)	Depreciation	133,469.96	128,858.98	(4,610.98)
1,070,524.60	1,055,999.77	(14,524.83)	Total Other Operating Expenses	133,469.96	128,858.98	(4,610.98)
3,162,828.65	3,069,704.57	(93,124.08)	Operating and Maintenance Expenses	388,593.36	356,667.35	(31,926.01)
293,709.17	134,393.27	159,315.90	Operating Income	41,378.33	31,550.59	9,827.74
16,481.99	5,723.73	10,758.26	Other Income	478.40	658.48	(180.08)
310,191.16	140,117.00	170,074.16	Total Income	41,856.73	32,209.07	9,647.66
10,279.40	11,677.40	1,398.00	Other Expense	8.00	12.80	4.80
299,911.76	128,439.60	171,472.16	Net Income Before Debt Expense	41,848.73	32,196.27	9,652.46
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
57,091.46	67,308.19	10,216.73	Other Debt Interest	6,755.51	7,712.74	957.23
57,091.46	67,308.19	10,216.73	Total debt related expenses	6,755.51	7,712.74	957.23
242,820.30	61,131.41	181,688.89	Net Before Extraordinary	35,093.22	24,483.53	10,609.69
100.00	638,765.00	(638,665.00)	Grants, Contributions, Extraordinary	0.00	146,449.99	(146,449.99)
\$ 242,920.30 \$	699,896.41 \$	(456,976.11)	Change in Net Assets	\$ 35,093.22 \$	170,933.52 \$	(135,840.30)

## Athens Utilities Board Profit and Loss Statement - Wastewater February 29, 2016

# Athens Utilities Board Budget Comparison - Wastewater February 29, 2016

 ear-to-Date uary 29, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2016	Monthly Budget	Budget Variance
 <u></u> , <u></u> , <u></u>	2				244301	
			REVENUE:			
1,257,302.80	1,281,059.68	(23,756.88)	Residential	157,211.65	156,765.21	446.44
1,027,639.08	974,744.06	52,895.02	Small Commercial	131,894.63	123,640.08	8,254.55
1,045,533.03	906,742.84	138,790.19	Large Commercial	128,325.34	120,445.59	7,879.75
126,062.91	82,593.82	43,469.09	Other	12,540.07	7,726.75	4,813.32
3,456,537.82	3,245,140.40	211,397.42	Total Revenue	429,971.69	408,577.63	21,394.06
			OPERATING AND MAINTENANCE EXPENSES:			
821,429.82	784,859.64	(36,570.18)	Sewer Treatment Plant Expense	93,078.12	99,417.60	6,339.48
57,742.46	42,789.66	(14,952.80)	Pumping Station Expense	7,536.44	5,336.83	(2,199.61
180,590.12	180.040.40	(549.72)	General Expense	24,925.53	25,828.10	902.57
87,533.04	85,651.35	(1,881.69)	Customer Service and Customer Acct. Expense	10,390.35	9,724.77	(665.58
581,937.99	616,442.15	34,504.16	Administrative and General Expense	72,802.92	71,249.34	(1,553.58
1,729,233.43	1,709,783.20	(19,450.23)	Total Operating Expenses	208,733.36	211,556.64	2,823.28
			Maintenance Expense			
152,584.63	135.416.97	(17.167.66)	Sewer Treatment Plant Expense	19,881.58	14,448.06	(5,433.52
45,383.42	34,446.41	(10,937.01)	Pumping Station Expense	3,450.35	3,235.29	(215.06
161,559.57	134,465.46	(10,007.01)	General Expense	22,670.55	14,231.50	(8,439.05
3,543.00	4,441.04	898.04	Administrative and General Expense	387.56	717.46	329.90
363,070.62	308,769.87	(54,300.75)	Total Maintenance Expense	46,390.04	32,632.31	(13,757.73
			•		·	
			Other Operating Expenses			
1,070,524.60	1,058,085.43	(12,439.17)	Depreciation	133,469.96	131,967.06	(1,502.90)
1,070,524.60	1,058,085.43	(12,439.17)	Total Other Operating Expenses	133,469.96	131,967.06	(1,502.90)
3,162,828.65	3,076,638.50	(86,190.15)	Operating and Maintenance Expenses	388,593.36	376,156.02	(12,437.34
293,709.17	168,501.89	125,207.28	Operating Income	41,378.33	32,421.61	8,956.72
16,481.99	6,225.86	10,256.13	Other Income	478.40	592.73	(114.33
310,191.16	174,727.75	135,463.41	Total Income	41,856.73	33,014.35	8,842.38
10,279.40	12,818.33	2,538.93	Other Expense	8.00	(397.24)	(405.24
299,911.76	161,909.43	138,002.33	Net Income Before Debt Expense	41,848.73	33,411.58	8,437.15
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
57,091.46	57,577.39	485.93	Other Debt Interest	6,755.51	7,204.95	449.44
57,091.46	57,577.39	485.93	Total debt related expenses	6,755.51	7,204.95	449.44
242,820.30	104,332.03	138,488.27	Net Before Extraordinary	35,093.22	26,206.64	8,886.58
100.00	333,333.33	(333,233.33)	Grants, Contributions, Extraordinary	0.00	41,666.67	(41,666.67
\$ 242,920.30 \$	437,665.36 \$	(194,745.06)	Change in Net Assets	\$ 35,093.22 \$	67,873.30 \$	(32,780.08

#### Athens Utilities Board Wastewater Division STATEMENTS OF CASH FLOWS February 29, 2016

			February 29, 2016			
Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance		Month to Date February 29, 2016	Month to Date Prior Year	Variance
<b>3</b> <i>i</i>			CASH FLOWS FROM OPERATING ACTIVITIES:	<b>3</b> <i>i</i>		
242,820.30	61,131.41	181,688.89	Net Operating Income	35,093.22	24,483.53	10,609.
			Adjustments to Reconcile Operating Income			
			to Net Cash Provided by Operations:			
1,070,524.60	1,055,999.77	14,524.83	Depreciation	133,469.96	128,858.98	4,610.9
			Changes in Assets and Liabilities:			
(30,503.33)	351,258.77	(381,762.10)	Receivables	10.851.75	15,002.93	(4,151.1
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.0
107,729.77	30,813.74	76,916.03	Prepaid Expenses	14,586.13	28,564.13	(13,978.0
(192,548.44)	0.00	(192,548.44)	Deferred Pension Outflows	0.00	0.00	0.0
(77,085.15)	(137,504.01)	60,418.86	Materials and Supplies Inventory	(1,128.45)	4,055.86	(5,184.3
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.0
0.00	0.00	0.00	Reserve	0.00	0.00	0.0
0.00	0.00	0.00	Other Assets	0.00	0.00	0.0
(43,862.10)	(39,192.17)	(4,669.93)	Accounts Payable	(9,230.00)	(3,133.20)	(6,096.8
1,884.48	(22,368.23)	24,252.71	Accrued Liabilities	16,486.43	3,995.59	12,490.8
43,117.17	(831,437.23)	874,554.40	Retirements and Salvage	6,534.36	4,690.31	1,844.0
5,380.00	1,420.00	3,960.00	Customer Deposits	1,765.00	370.00	1,395.0
61,599.43	0.00	61,599.43	Net Pension Liability	7,979.21	0.00	7,979.2
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.0
1,189,056.73	470,122.05	718,934.68	Total Cash from Operating Activities	216,407.61	206,888.13	9,519.4
0.00 (173,294.99)	0.00 (223.328.57)	0.00 50,033.58	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES: Bonds payable Notes Payable	0.00 (10,325.56)	0.00 (27,985.93)	0.0 17,660.3
				(10,325.56)		
(173,294.99)	(223,328.57)	50,033.58	Total Cash from Noncapital Financing Activities	(10,325.56)	(27,985.93)	17,660.3
			CASH FROM INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.0
100.00	638,765.00	(638,665.00)	Prior Period Adjustment Grants Contributions & Other Extraordinary	0.00	146,449.99	(146,449.9
100.00 0.00	638,765.00 0.00	(638,665.00) 0.00	Prior Period Adjustment Grants Contributions & Other Extraordinary Mt. Verd Project	0.00 0.00	146,449.99 0.00	(146,449.9 0.0
100.00 0.00 (1,000,028.99)	638,765.00 0.00 (430,246.34)	(638,665.00) 0.00 (569,782.65)	Prior Period Adjustment Grants Contributions & Other Extraordinary Mt. Verd Project Sewer Utility Plant	0.00 0.00 (25,997.35)	146,449.99 0.00 (69,474.19)	(146,449.9 0.0 43,476.8
100.00 0.00	638,765.00 0.00	(638,665.00) 0.00	Prior Period Adjustment Grants Contributions & Other Extraordinary Mt. Verd Project	0.00 0.00	146,449.99 0.00	(146,449. 0. 43,476.
100.00 0.00 (1,000,028.99)	638,765.00 0.00 (430,246.34) <b>208,518.66</b>	(638,665.00) 0.00 (569,782.65)	Prior Period Adjustment Grants Contributions & Other Extraordinary Mt. Verd Project Sewer Utility Plant	0.00 0.00 (25,997.35)	146,449.99 0.00 (69,474.19)	(146,449 0 43,476 <b>(102,973</b>
100.00 0.00 (1,000,028.99) <b>(999,928.99)</b>	638,765.00 0.00 (430,246.34) <b>208,518.66</b>	(638,665.00) 0.00 (569,782.65) (1,208,447.65)	Prior Period Adjustment Grants Contributions & Other Extraordinary Mt. Verd Project Sewer Utility Plant Total Cash from Capital and Related Investing Activities	0.00 0.00 (25,997.35) <b>(25,997.35)</b>	146,449.99 0.00 (69,474.19) <b>76,975.80</b>	(146,449 0 43,476 <b>(102,973</b>
100.00 0.00 (1,000,028.99) <b>(999,928.99)</b>	638,765.00 0.00 (430,246.34) <b>208,518.66</b>	(638,665.00) 0.00 (569,782.65) (1,208,447.65)	Prior Period Adjustment Grants Contributions & Other Extraordinary Mt. Verd Project Sewer Utility Plant Total Cash from Capital and Related Investing Activities	0.00 0.00 (25,997.35) <b>(25,997.35)</b>	146,449.99 0.00 (69,474.19) <b>76,975.80</b>	(146,449. 0. 43,476. (102,973. (75,793.
100.00 0.00 (1,000,028.99) (999,928.99) 5 15,832.75 \$	638,765.00 0.00 (430,246.34) <b>208,518.66</b> <b>455,312.14 \$</b> 4,271,791.01 4,727,103.15	(638,665.00) 0.00 (569,782.65) (1,208,447.65) (439,479.39)	Prior Period Adjustment Grants Contributions & Other Extraordinary Mt. Verd Project Sewer Utility Plant Total Cash from Capital and Related Investing Activities Net Changes in Cash Position	0.00 0.00 (25,997.35) (25,997.35) \$ 180,084.70 \$	146,449.99 0.00 (69,474.19) <b>76,975.80</b> 255,878.00 \$	(146,449.9 0.0

# Athens Utilities Board Statistics Report February 29, 2016

Wastewater:				
	Current	Prior	%	# Accounts
Number of services:	Month	Year	Change	Change
Residential - Inside City	4,293	4,263	0.70%	30
Residential - Outside City	41	36	13.89%	5
Commercial - Inside City	916	913	0.33%	3
Commercial - Outside City	4	4	0.00%	0
Total Services	5,254	5,216	0.73%	38

Sales Volumes:		Current Month		Y		
Gallonsx100	2/29/2016	Prior Year	Change	2/29/2016	Prior Year	Change
Residential - Inside City	149,919	149,969	-0.03%	1,215,044	1,224,886	-0.80%
Residential - Outside City	1,688	1,302	29.65%	14,202	10,177	39.55%
Commercial - Inside City	203,270	189,521	7.25%	1,575,266	1,505,509	4.63%
Commercial - Outside City	7,864	7,816	0.61%	83,873	67,931	23.47%
	362,741	348,608	4.05%	2,888,385	2,808,503	2.84%

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Employment			
	February 29, 2016	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	21.41	19.96	1.45
Y-T-D FTE	20.84	20.05	0.79

Total Company Employment				
	February 29, 2016	Prior Year	Difference	
Company Total Headcount:	95.00	95.00	0.00	
Company Total FTE	101.14	99.37	1.77	
Company Y-T-D FTE	101.99	99.67	2.32	

#### Athens Utilities Board Wastewater Division Capital Budget Month Ending as of February 29, 2016

Budget       Actual       Variance to Date Ferrande Capital Improvements: Replace Minit Excavator       Estimates Completion       Percent Rudget Replace Minit Excavator       Percent Rudget Replace Minit Excavator       Percent Rudget Rudget Replace Minit Excavator       Percent Rudget Rudget Rudget Replace Minit Excavator       Percent Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget Rudget		Month Ending as	of February 29, 2016			
Replace Truck #21 (2009 F150)       40,000       36,875       3,125       100%       92,19%         Replace Minit Excavator       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000       50,000 <td< th=""><th></th><th>Budget</th><th>Actual</th><th>Favorable</th><th>% Project</th><th>-</th></td<>		Budget	Actual	Favorable	% Project	-
Replace Mini Excavator       50,000       50,000         Vactor Truck       34,2,170       354,670       (12,500)       100%       103,65%         Opstansula WWTP Returbishment       50,000       31,394       18,606       633%       62,79%         Admin and Operators Buildings Maint - Cost.       100,000       100,000       100,000       103,65%         NMC WWTP Returbishment       100,000       18,123       (2,123)       100%       113,27%         NMC WWTP Rater Replacement (2)       360,000       291,395       68,665       90%       80,94%         NMC WWTP Roter Replacement (2)       360,000       7,103       (2,103)       100%       142,05%         Oost WWTP Digerst Liquid Motive Pump       40,000       11,212       28,788       30%       28,03%         UV System Builo Replacement       50,000       670,000       670,000       670,000       12,012       28,788       30%       28,03%         UV System Builo Replacement       15,000       1,167       13,833       7,78% Continuous         Convert Utility Canter to Trenke NIS       4,000       1,167       13,833       7,78% Continuous         Lib Station Rehabilitration	Planned Capital Improvements:					
Vale       342,170       354,670       (12,500)       100%       103,65%         Opasinaula WVTP Returbishment       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,000       10,014       98,986       7%       1,01%         NMC WVTP Rature Replacement (2)       360,000       291,395       66,605       90%       80,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94%       10,94% <t< td=""><td>Replace Truck #21 (2009 F150)</td><td>40,000</td><td>36,875</td><td>3,125</td><td>100%</td><td>92.19%</td></t<>	Replace Truck #21 (2009 F150)	40,000	36,875	3,125	100%	92.19%
Oostanula WWTP Refurbishment       50.000       31.394       18.006       63%       62.79%         Admin and Operators Buildings Maint - Oost.       10.000       1,014       99.986       7%       1.01%         NMC WWTP Gate       10.000       18,123       (2,123)       100%       113.27%         NMC WWTP Potor Replacement (2)       360.000       291.395       68.605       90%       80.94%         NMC WWTP Potor Replacement (2)       30.000       7.103       (2,113)       100%       142.06%         Oost WWTP Potyme System       50.000       7.103       (2,103)       100%       142.06%         VV System Bub Replacement       50.000       50.000       13.24%       12.05%       142.06%         LWS System Bub Replacement       50.000       670.000       670.000       13.24%       12.05%         Convert Utility Center to Tremble NS       4.000       1.167       13.833       7.78% Continuous         Lift Station Rehabilitation       15.000       15.000       Continuous       Continuous         Collection System Rehab       50.000       25.56       63.66       39.61% Continuous         Services       25.000 <t< td=""><td>Replace Mini Excavator</td><td>50,000</td><td></td><td>50,000</td><td></td><td></td></t<>	Replace Mini Excavator	50,000		50,000		
Admin and Operators Buildings Maint - Oost.       10 000       10 000       10 000         NMC WVTP Returbishment       100,000       1,014       98,986       7%       1,01%         NMC WVTP Returbishment       16,000       291,395       66,605       30%       80,34%         NMC WVTP Rotor Replacement (2)       360,000       291,395       66,605       30%       80,34%         NMC WVTP Paymer System       5,000       7,103       (2,103)       100%       142,06%         Over WVTP Digeter Liquid Molive Pump       40,000       11,121       28,788       30%       28,03%         UV System Buils Replacement       50,000       50,000       6670,000       670,000       113,24%         Convert Utility Center to Tremble NIS       4,000       1,167       13,833       7,78% Continuous         Lift Station Rehabilitation       15,000       15,000       Continuous       Continuous         Field and Safety Equipment       50,000       198,044       301,956       39,61% Continuous         Collection System Rehab       50,000       25,536       (536)       102,14% Continuous         Services       23,000       3,576       26,424       <			'			
NMC WWTP Refurbishment       100,000       1,014       98,986       7%       1.01%         NMC WWTP Rotor Replacement (2)       360,000       291,395       68,605       90%       80.94%         NMC WWTP Polymer System       5,000       7,103       (2,103)       100%       112.27%         NMC WWTP Polymer System       5,000       7,103       (2,103)       100%       142.08%         Oost WWTP Dejester Liquid Molive Pump       40,000       11,212       28,788       30%       28.03%         UV System Bulb Replacement       50,000       50,000       700       50,000       24.03%         Hwy 30 Project       30,045       3,978       26,667       0%       13.24%         Tellico Hills CDBG (\$500,000 grant)       670,000       670,000       4,000       -       -         Convert Utility Center to Tremble NIS       4,000       15,000       Continuous       Continuous         Cilit Station Rehabilitation       15,000       15,000       Continuous       Continuous         Cilit Station Rehabilitation       15,000       3,576       26,424       11.92% Continuous         Statial Donations       50,000       25,536			31,394		63%	62.79%
NMC WWTP Gate       16,000       18,123       (2,123)       100%       113,27%         NMC WWTP Rotor Replacement (2)       360,000       291,395       68,605       90%       80.94%         NMC WWTP Poymer System       5,000       7,103       (2,103)       100%       14,206%         Oost WWTP Digester Liquid Motive Pump       40,000       11,212       28,788       30%       28.03%         UV System Bub Replacement       50,000       50,000       50,000       -       -         Hwy 30 Project       30,045       3,978       26,067       0%       13.24%         Tellico Hills CDBG (\$500,000 grant)       670,000       4,000       -       -       -         Convert Utility Center to Tremble NIS       4,000       -       4,000       -       -         Laboratory Equipment       15,000       1,167       13.833       7.78% Continuous       Continuous         Collection System Rehabilitation       15,000       15,000       Continuous       Continuous         Collection System Rehabilitation       50,000       3,576       26,424       11,92% Continuous         Services       25,000       2,5536						
NMC WWTP Rotor Replacement (2)       360,000       291,395       68,605       90%       80.94%         NMC WWTP Polymer System       5,000       7,103       (2,103)       100%       142.06%         Oost WWTP Digester Liquid Motive Pump       40,000       1,212       28,788       30%       28.03%         UV System Bulb Replacement       50,000       50,000       50,000       7000       50,000         UW System System Tolice Hills CD8G (5500,000 grant)       670,000       670,000       670,000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000       7000			'			
NMC WWTP Polymer System       5,000       7,103       (2,103)       100%       142.06%         Oost WWTP Digester Liquid Motive Pump       40,000       11,212       28,788       30%       28.03%         UV System Bulb Replacement       50,000       -       50,000       -       50,000         Hwy 30 Project       30,045       3,978       26,067       0%       13.24%         Tellico Hills COBG (\$500,000 grant)       670,000       -       4,000       -       -         Convert Utility Center to Tremble NIS       4,000       -       4,000       -       -         Laboratory Equipment       15,000       1,167       13,833       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       -       <			'			
Oost WWTP Digester Liquid Motive Pump       40,000       11,212       28,788       30%       28.03%         UV System Bub Replacement       50,000       50,000       50,000       13.24%         Tellico Hills CD8G (\$500,000 grant)       670,000       670,000       670,000       670,000         Convert Utility Center to Tremble NIS       4,000       1,167       13,833       7.78% Continuous         Laboratory Equipment       15,000       1,167       13,833       7.78% Continuous         Field and Safety Equipment       15,000       15,000       15,000       Continuous         Collection System Rehab       500,000       198,044       301,956       39.61% Continuous         Collection System Rehab       50,000       198,044       301,956       39.61% Continuous         Services       25,000       3,576       26,424       11.92% Continuous         Services       25,000       8,819       16,181       Continuous         Technology (SCADA, Computers)       \$       2,397,215       \$       992,906       \$       1,404,309         Other Assets:						
UV System Bulk Replacement       50,000       50,000         Hwy 30 Project       30,045       3,978       26,067       0%       13.24%         Tellico Hills CDBG (5500,000 grant)       670,000       700,000       700,000       700,000       700,000       7.78% Continuous         Laboratory Equipment       15,000       1,167       13,833       7.78% Continuous         Lift Station Rehabilitation       15,000       15,000       Continuous         Collection System Rehab       500,000       198,044       301,956       Continuous         Collection System Rehab       500,000       3,576       26,424       11.92% Continuous         Technology (SCADA, Computers)       30,000       3,576       26,424       11.92% Continuous         Services       25,000       8,819       16,181       Continuous         Extensions       25,000       8,819       16,181       Continuous         Collection System Pump Motors Replaced       2,956       (2,956)       1,879         NMC Screw Pump Refurbishment       20,000       21,879       (1,879)         NMC WWTP Wheel for Clarifer       1,222       (1,222)         NM Veor Dump Station Hwy						
Hwy 30 Project     30,045     3,978     26,067     0%     13.24%       Tellico Hills CDBG (\$500,000 grant)     670,000     670,000     4,000       Convert Utility Center to Tremble NIS     4,000     4,000     4,000       Laboratory Equipment     15,000     1,167     13.833     7.78% Continuous       Lift Station Rehabilitation     15,000     15,000     Continuous     Continuous       Collection System Rehab     500,000     198,044     301,956     39.61% Continuous       Material Donations     5,000     5,000     5,000     11.92% Continuous       Services     25,000     25,536     (536)     102.14% Continuous       Services     25,000     25,536     (536)     102.14% Continuous       Extensions     25,000     2,819     1,404,309     Continuous       Other Assets:     2,900     \$     1,404,309     Continuous       Grinder Pump Motors Replaced     2,956     (2,956)     Continuous     Continuous       NMC Screw Pump Refurbishment     20,000     21,879     (1,879)     NMC WUTP Wheel for Clarifer     1,222     (1,222)       NMC WUTP Wheel for Clarifer			11,212		30%	28.03%
Tellico Hills CDBG (\$500,000 grant)     670,000     670,000       Convert Utility Center to Tremble NIS     4,000     4,000       Laboratory Equipment     15,000     1,167     13,833     7,78% Continuous       Lift Station Rehabilitation     15,000     15,000     Continuous     Continuous       Field and Safety Equipment     15,000     15,000     Continuous       Collection System Rehab     500,000     198,044     301,956     Continuous       Material Donations     5,000     25,536     6536)     Continuous       Services     25,000     25,536     6536)     102.14% Continuous       Services     25,000     8,819     16,181     Continuous       Total Planned Capital Improvements:     \$ 2,337,215 \$ 992,906 \$ 1,404,309     Continuous       Other Assets:     1,222     (1,222)     1,424,309       Mt Werd Pump Refurbishment     20,000     21,879     (1,879)       NMC WWTP Wheel for Clarifer     1,222     (1,222)       NW WTP Wheel for Clarifer     3,298     (3,298)       Obstanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other Assets     10,736     (10,						
Convert Utility Center to Tremble NIS       4,000       4,000       4,000         Laboratory Equipment       15,000       1,167       13,833       7.78% Continuous         Lift Station Rehabilitation       15,000       15,000       Continuous       Continuous         Collection System Rehab       15,000       15,000       Continuous       Continuous         Collection System Rehab       500,000       198,044       301,956       39.61% Continuous         Contertion System Rehab       500,000       198,044       301,956       39.61% Continuous         Contertion System Rehab       500,000       3,576       26,424       11.92% Continuous         Services       25,000       25,536       (536)       102.14% Continuous         Extensions       25,000       8,819       16,181       Continuous         Total Planned Capital Improvements:       \$       2,956       (2,956)       1,404,309         NMC WTP Wheel for Clarifer       20,000       2,1879       (1,879)       1,404,309         NMC WTP Wheel for Clarifer       3,298       (3,298)       3,298       1,222       1,222         Mt Verd Pump Station Hwy 305       3,298       (3,			3,978		0%	13.24%
Laboratory Équipment       15,000       1,167       13,833       7.78% Continuous         Lift Station Rehabilitation       15,000       15,000       Continuous         Field and Safety Equipment       15,000       15,000       Continuous         Collection System Rehab       500,000       198,044       301,956       39.61% Continuous         Material Donations       5,000       5,000       5,000       Continuous         Technology (SCADA, Computers)       30,000       3,576       26,424       11.92% Continuous         Services       25,000       25,536       (536)       102.14% Continuous         Total Planned Capital Improvements:       \$ 2,337,215       \$ 992,906       \$ 1,404,309         Other Assets:       20,000       21,879       (1,879)         NMC Screw Pump Refurbishment       20,000       21,879       (1,879)         NMC WWTP Wheel for Clarifer       1,222       (1,222)         VMt Verd Pump Station Hwy 305       3,298       (3,298)         Ostanaula Treatment Plant Dryer Repair       4,545       (4,545)         Other       10,736       10,736         Total Other Assets       \$ 20,000       \$ 44,638						
Lift Station Rehabilitation       15,000       15,000       Continuous         Field and Safety Equipment       15,000       15,000       Continuous         Collection System Rehab       500,000       198,044       301,956       39.61%       Continuous         Material Donations       5,000       500,000       3,576       26,424       11.92%       Continuous         Technology (SCADA, Computers)       30,000       3,576       26,424       11.92%       Continuous         Services       25,000       25,536       (536)       102.14%       Continuous         Extensions       25,000       8,819       16,181       Continuous         Total Planned Capital Improvements:       \$ 2,397,215 \$ 992,906 \$ 1,404,309       Continuous         MC Screw Pump Refurbishment       20,000       21,879       (1,879)         NMC SWTP Wheel for Clarifer       1,222       (1,222)       (1,222)         Mt Verd Pump Station Hwy 305       3,298       (3,298)       (4,545)         Other       10,736       (10,736)       (10,736)         Other       10,736       (10,736)       (24,636)						
Field and Safety Equipment     15,000     15,000     Continuous       Collection System Rehab     500,000     198,044     301,956     39.61% Continuous       Material Donations     5,000     5,000     Continuous     Continuous       Technology (SCADA, Computers)     30,000     3,576     26,424     11.92% Continuous       Services     25,000     25,536     (536)     102.14% Continuous       Extensions     25,000     8,819     16,181     Continuous       Other Assets:     2,397,215     992,906     1,404,309     Continuous       Grinder Pump Motors Replaced     2,956     (2,956)     Continuous     Continuous       NMC WWTP Wheel for Clarifer     1,222     (1,879)     (1,879)     1,222     (1,221)       Mt Verd Pump Station Hwy 305     3,298     (3,298)     (3,298)     (3,298)     (10,736)     Continuo 4,545     (4,545)     (4,545)       Other     10,736     (10,736)     10,736     (10,736)     (10,736)     Continuous	Laboratory Equipment	15,000	1,167	13,833		7.78% Continuous
Collection System Rehab       500,000       198,044       301,956       39.61% Continuous         Material Donations       5,000       5,000       Continuous         Technology (SCADA, Computers)       30,000       3,576       26,424       11.92% Continuous         Services       25,000       25,536       (536)       102.14% Continuous         Extensions       25,000       8,819       16,181       Continuous         Other Assets:       2,397,215       992,906       1,404,309       Continuous         MMC WWTP Wheel for Clarifer       20,000       21,879       (1,879)       11,92%       Continuous         Mt Verd Pump Station Hwy 305       3,298       (3,298)       (3,298)       (4,545)       (10,736)         Other       10,736       (10,736)       10,736       (10,736)       (10,736)						Continuous
Material Donations       5,000       5,000       Continuous         Technology (SCADA, Computers)       30,000       3,576       26,424       11.92% Continuous         Services       25,000       25,536       (536)       102.14% Continuous         Extensions       25,000       8,819       16,181       Continuous         Total Planned Capital Improvements:       \$ 2,397,215 \$ 992,906 \$ 1,404,309       Continuous       Continuous         Other Assets:       2,956       (2,956)       Continuous       Continuous         MMC Screw Pump Refurbishment       20,000       21,879       (1,879)       Continuous         NMC WWTP Wheel for Clarifer       1,222       (1,222)       Continuous       Continuous         Verd Pump Station Hwy 305       3,298       (3,298)       Costanaula Treatment Plant Dryer Repair       4,545       (4,545)         Other Assets       10,736       10,736       (10,736)       Continuous       Continuous	Field and Safety Equipment	15,000		15,000		Continuous
Technology (SCADA, Computers)     30,000     3,576     26,424     11.92% Continuous       Services     25,000     25,536     (536)     102.14% Continuous       Extensions     25,000     8,819     16,181     Continuous       Total Planned Capital Improvements:     \$ 2,397,215 \$ 992,906 \$ 1,404,309     1,404,309     Continuous       Other Assets:     2,956     (2,956)     (2,956)     Second (2,956)	Collection System Rehab	500,000	198,044	301,956		39.61% Continuous
Services       25,000       25,536       (536)       102.14% Continuous         Extensions       25,000       8,819       16,181       Continuous         Total Planned Capital Improvements:       \$ 2,397,215       992,906       1,404,309       Continuous         Other Assets:       2,956       (2,956)       1,404,309       Continuous       Continuous         Grinder Pump Motors Replaced       2,000       21,879       (1,879)       Continuous       Continuous         NMC Screw Pump Refurbishment       20,000       21,879       (1,222)       Continuous       Continuous         NMC WWTP Wheel for Clarifer       20,000       21,879       (1,222)       Continuous         Obstanaula Treatment Plant Dryer Repair       3,298       (3,298)       Continuous         Other       10,736       (10,736)       Continuous         Total Other Assets       \$ 20,000 \$       44,636 \$       (24,636)	Material Donations	5,000		5,000		Continuous
Extensions25,0008,81916,181ContinuousTotal Planned Capital Improvements:\$2,397,215\$992,906\$1,404,309Other Assets:22,956(2,956)Grinder Pump Motors Replaced20,00021,879(1,879)NMC Screw Pump Refurbishment20,00021,879(1,879)NMC WWTP Wheel for Clarifer1,222(1,222)Mt Verd Pump Station Hwy 3053,298(3,298)Oostanaula Treatment Plant Dryer Repair4,545(4,545)Other10,736(10,736)Total Other Assets\$20,000\$44,636\$(24,636)	Technology (SCADA, Computers)	30,000				11.92% Continuous
Total Planned Capital Improvements:     \$ 2,397,215 \$ 992,906 \$ 1,404,309       Other Assets:     2,956     (2,956)       Grinder Pump Motors Replaced     20,000     21,879     (1,879)       NMC Screw Pump Refurbishment     20,000     21,879     (1,879)       NMC WWTP Wheel for Clarifer     1,222     (1,222)       Mt Verd Pump Station Hwy 305     3,298     (3,298)       Oostanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other     10,736     (10,736)       Total Other Assets     \$ 20,000 \$ 444,636 \$ (24,636)	Services	25,000	25,536	(536)		102.14% Continuous
Other Assets:Grinder Pump Motors Replaced2,956(2,956)NMC Screw Pump Refurbishment20,00021,879(1,879)NMC WWTP Wheel for Clarifer1,222(1,222)Mt Verd Pump Station Hwy 3053,298(3,298)Oostanaula Treatment Plant Dryer Repair4,545(4,545)Other10,736(10,736)Total Other Assets\$ 20,000 \$ 44,636 \$ (24,636)	Extensions	25,000	8,819	16,181		Continuous
Grinder Pump Motors Replaced     2,956     (2,956)       NMC Screw Pump Refurbishment     20,000     21,879     (1,879)       NMC WWTP Wheel for Clarifer     1,222     (1,222)       Mt Verd Pump Station Hwy 305     3,298     (3,298)       Oostanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other     10,736     (10,736)       Total Other Assets     \$ 20,000 \$ 44,636 \$ (24,636)	Total Planned Capital Improvements:	\$ 2,397,215 \$	992,906	5 1,404,309		
NMC Screw Pump Refurbishment     20,000     21,879     (1,879)       NMC WWTP Wheel for Clarifer     1,222     (1,222)       Mt Verd Pump Station Hwy 305     3,298     (3,298)       Oostanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other     10,736     (10,736)       Total Other Assets     \$ 20,000 \$ 44,636 \$ (24,636)	Other Assets:					
NMC Screw Pump Refurbishment     20,000     21,879     (1,879)       NMC WWTP Wheel for Clarifer     1,222     (1,222)       Mt Verd Pump Station Hwy 305     3,298     (3,298)       Oostanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other     10,736     (10,736)       Total Other Assets     \$ 20,000 \$ 44,636 \$ (24,636)	Grinder Pump Motors Replaced		2.956	(2.956)		
NMC WWTP Wheel for Clarifer     1,222     (1,222)       Mt Verd Pump Station Hwy 305     3,298     (3,298)       Oostanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other     10,736     (10,736)       Total Other Assets     \$ 20,000 \$ 44,636 \$ (24,636)		20.000				
Mt Verd Pump Station Hwy 305     3,298     (3,298)       Oostanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other     10,736     (10,736)       Total Other Assets     \$ 20,000 \$ 44,636 \$ (24,636)		_0,000				
Oostanaula Treatment Plant Dryer Repair     4,545     (4,545)       Other     10,736     (10,736)       Total Other Assets     \$ 20,000 \$ 44,636 \$ (24,636)			-			
Other       10,736       (10,736)         Total Other Assets       \$ 20,000 \$ 44,636 \$ (24,636)						
Total Other Assets \$ 20,000 \$ 44,636 \$ (24,636)						
	Total Other Assets	\$ 20,000 \$				
	Totals:	\$				

	FIBER BALANCE SHEET February 29, 2016	
Current Period ebruary 29, 2016		Current Period January 31, 2016
	Assets	
71,270.70	Services	71,270.70
9,738.67	Accumulated Depreciation	9,738.67
61,532.03	Total Fixed Assets	61,532.03
	Current Assets	
10,810.64	Cash	10,810.64
250.00	Accounts Receivable	250.00
11,060.64	Total Current Assets	11,060.64
72,592.67	Total Assets	72,592.67

-	Liabilities Payable to Other Divisions	-
72,592.67	Retained Earnings	72,592.67
72,592.67	Total Liabilities and Retained Earnings	72,592.67

	Profit and Loss Statement - Fiber February 29, 2016	
Year-to-Date February 29, 2016		Current Month
		February 29, 2016
27,362.00	Revenue	4,264.00
	Operating and Maintenance Expenses	
-	Overhead Line Expense	-
2,648.56	Administrative and General Expense	331.07
13,762.88	Telecom Expense	1,898.02
16,411.44	Total Operating and Maintenance Expenses	2,229.09
4.33	Interest Income	4.33
	Other Operating Expense	
3,635.01	Depreciation Expense	461.55
7,319.88	Net Income	1,577.69

#### Athens Utilities Board Profit and Loss Statement - Fiber

#### Athens Utilities Board FIBER STATEMENTS OF CASH FLOWS

	February 29, 2016	
Year-to-Date		Month to Date
February 29, 2016		February 29, 2016
	CASH FLOWS FROM OPERATING ACTIVITIES:	
7,319.88	Net Operating Income	1,577.69
	Adjustments to Reconcile Operating Income	
	to Net Cash Provided by Operations:	
3,635.01	Depreciation	461.55
	Changes in Assets and Liabilities:	
(250.00)	Receivables	2,514.00
-	Accounts Payable	-
10,704.89	Total Cash from Operating Activities	4,553.24
	Debt Payable	
	CASH FROM INVESTING ACTIVITIES:	
(21,572.39)	Investment in Plant	
		(2,040.60
		(2,040.60
(10,867.50)	Net Changes in Cash Position	
	Net Changes in Cash Position	2,512.64
(10,867.50) 21,678.14		
	Net Changes in Cash Position	2,512.64