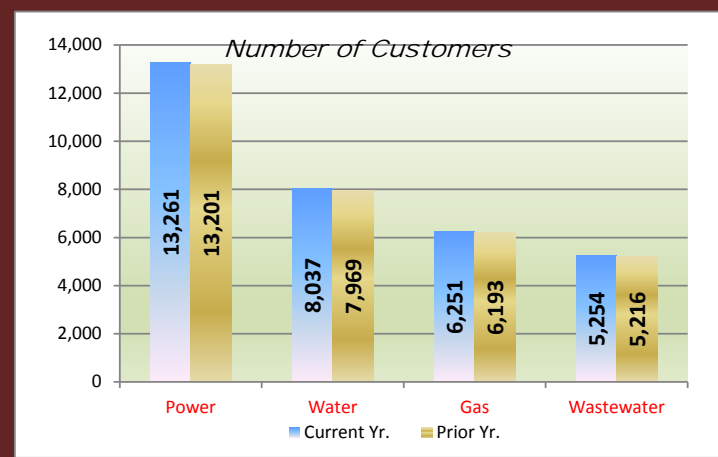
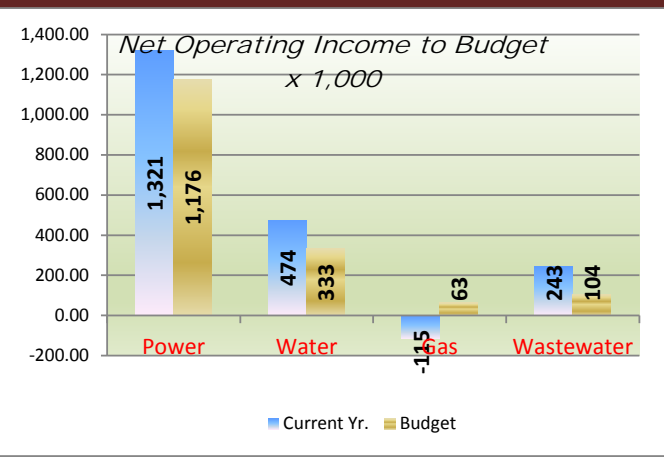
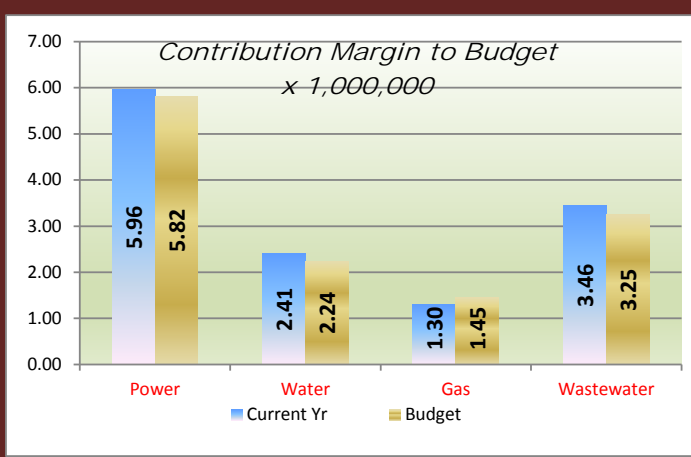
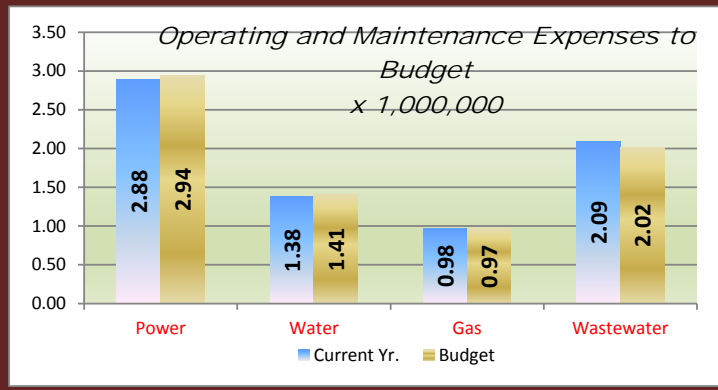
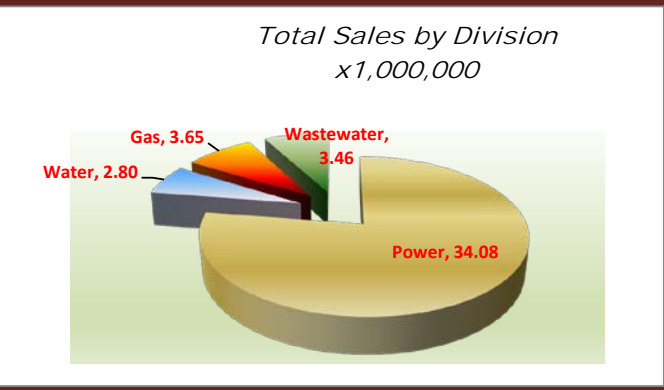
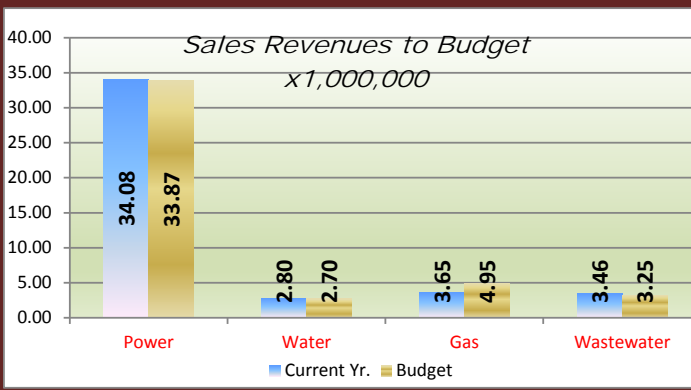
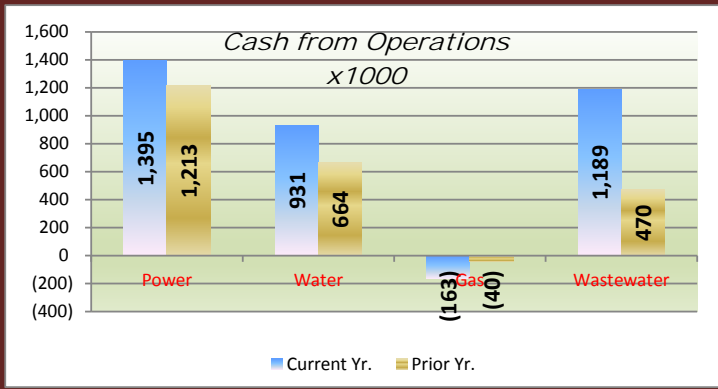
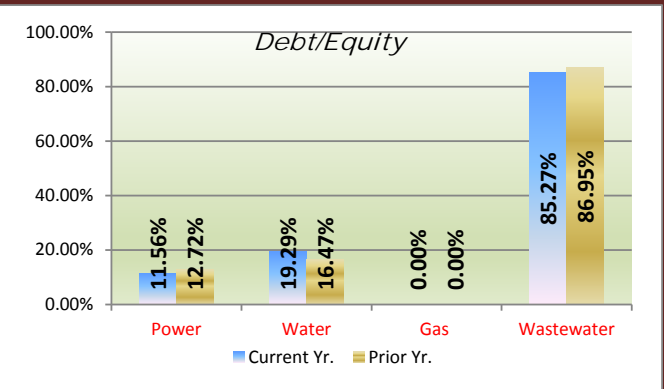
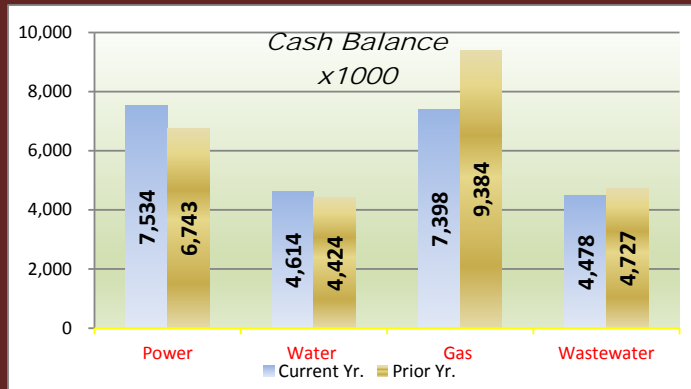


Dashboard - Athens Utilities Board  
February 29, 2016



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 February 29, 2016

	<u>February 29, 2016</u>	<u>Prior Year</u>	<u>Change</u>
Current Assets	\$32,388	\$34,973	(\$2,585)
Long-Term Assets	\$108,616	\$102,931	\$5,685
<b>Total Assets</b>	<b>\$141,004</b>	<b>\$137,904</b>	<b>\$3,100</b>
Current Liabilities	\$5,239	\$5,886	(\$647)
Long-Term Liabilities	\$30,501	\$27,895	\$2,606
Net Assets	\$105,265	\$104,123	\$1,142
<b>Total Liabilities and Net Assets</b>	<b>\$141,004</b>	<b>\$137,904</b>	<b>\$3,100</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

February 29, 2016

	<b>YEAR-TO-DATE</b>			<b>CURRENT MONTH</b>			<b>BUDGET</b>		
	<b>YTD February 29, 2016</b>	<b>YTD Prior Year</b>	<b>Variance</b>	<b>Month February 29, 2016</b>	<b>Month Prior Year</b>	<b>Variance</b>	<b>Annual Budget</b>	<b>YTD Budget</b>	<b>Variance</b>
<i>Sales Revenue</i>	\$43,485	\$43,894	(\$409)	\$6,082	\$6,180	(\$98)	\$63,648	\$44,761	(\$1,277)
<i>Cost of Goods Sold</i>	\$30,854	\$32,148	\$1,294	\$3,736	\$4,485	\$749	\$44,352	\$32,001	\$1,147
<b>Contribution Margin</b>	<b>\$12,631</b>	<b>\$11,746</b>	<b>\$885</b>	<b>\$2,345</b>	<b>\$1,695</b>	<b>\$651</b>	<b>\$19,296</b>	<b>\$12,760</b>	<b>(\$129)</b>
<i>Operating and Maintenance Expenses</i>	\$6,938	\$6,956	\$18	\$813	\$816	\$2	\$10,830	\$7,503	\$565
<i>Depreciation and Taxes Equivalents</i>	\$3,771	\$3,563	(\$208)	\$473	\$445	(\$27)	\$5,537	\$3,581	(\$191)
<b>Total Operating Expenses</b>	<b>\$10,709</b>	<b>\$10,519</b>	<b>(\$190)</b>	<b>\$1,286</b>	<b>\$1,261</b>	<b>(\$25)</b>	<b>\$16,368</b>	<b>\$11,084</b>	<b>\$375</b>
<b>Net Operating Income</b>	<b>\$1,922</b>	<b>\$1,228</b>	<b>\$694</b>	<b>\$1,059</b>	<b>\$434</b>	<b>\$626</b>	<b>\$2,928</b>	<b>\$1,677</b>	<b>\$245</b>
<i>Grants, Contributions &amp; Extraordinary</i>	(\$25)	\$862	(\$887)	\$3	\$150	(\$147)	\$1,009	\$652	(\$677)
<b>Change in Net Assets</b>	<b>\$1,897</b>	<b>\$2,090</b>	<b>(\$193)</b>	<b>\$1,063</b>	<b>\$584</b>	<b>\$479</b>	<b>\$3,937</b>	<b>\$2,329</b>	<b>(\$432)</b>

Athens Utilities Board  
Financial Statement Synopsis  
2/29/2016  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,534	6,743			4,614	4,424			7,398	9,384			4,478	4,727			24,024	25,278		
<b>Working Capital</b>	9,109	8,669			5,332	4,837			8,287	10,102			5,495	5,479			28,223	29,087		
<b>Plant Assets</b>	64,287	62,697			30,485	29,714			18,958	16,209			52,767	53,031			166,496	161,651		
<b>Debt</b>	5,142	5,571			3,792	3,175			0	0			19,202	19,146			28,137	27,891		
<b>Net Assets (Net Worth)</b>	44,488	43,807			19,655	19,279			19,380	19,018			21,742	22,018			105,265	104,123		
<b>Cash from Operations</b>	1,395	1,213	109	(227)	931	664	430	220	(163)	(40)	358	310	1,189	470	216	207	3,352	2,307	1,113	510
<b>Net Pension Liability</b>	1,447	0			406	0			287	0			486	0			2,626	0		
<b>Principal Paid on Debt {Lease Included} (1)</b>	163	157	0	0	54	19	7	7	0	0	0	0	173	223	10	28	390	399	17	35
<b>New Debt-YTD</b>	0	0	0	0	239	673	0	0	0	0	0	0	0	0	0	0	239	673	-	-
<b>Cash Invested in Plant</b>	1,667	980	376	(42)	526	1,115	56	107	2,703	307	488	(46)	1,000	430	26	69	5,896	2,831	947	89
<b>Cash Flow</b>	(507)	73	(268)	(184)	512	407	370	110	(2,827)	(333)	(130)	356	16	455	180	256	(2,806)	602	152	537
<b>Sales</b>	34,085	33,684	4,292	4,331	2,797	2,699	342	331	3,650	4,778	1,089	1,194	3,457	3,204	430	388	43,988	44,366	6,152	6,244
<b>Cost of Goods Sold (COGS)</b>	28,120	28,265	3,233	3,682	384	435	49	53	2,349	3,447	454	750					30,854	32,148	3,736	4,485
<b>O&amp;M Expenses-YTD {minus COGS}</b>	4,646	4,566	554	567	1,875	1,814	225	213	1,422	1,423	174	173	3,163	3,070	389	357	11,106	10,872	1,341	1,310
<b>Net Operating Income</b>	1,321	795	501	79	474	388	62	59	(115)	(16)	462	272	243	61	35	24	1,922	1,228	1,059	434
<b>Interest on Debt</b>	11	24	1	2	62	54	8	8	0	0	0	0	57	67	7	8	130	145	15	18
<b>Variable Rate Debt Interest Rate</b>	0.19%	0.21%			0.32%	0.32%							0.19%	0.21%						
<b>Grants, Contributions, Extraordinary</b>	13	4	0	0	(79)	205	3	4	40	14	0	0	0	639	0	146	(25)	862	3	150
<b>Net Income</b>	1,334	799	501	79	395	592	65	62	(76)	(2)	462	272	243	700	35	171	1,897	2,090	1,063	584
<b># Customers</b>	13,261	13,201			8,037	7,969			6,251	6,193			5,254	5,216			32,803	32,579		
<b>Sales Volume</b>	407,189	398,938	54,136	52,366	6,029	5,791	756	712	4,731	5,388	1,382	1,371	2,888	2,809	363	349				
<b>Revenue per Unit Sold (2)</b>	0.084	0.084	0.079	0.083	0.46	0.47	0.45	0.46	0.77	0.89	0.79	0.87	1.20	1.14	1.19	1.11				
<b>Natural Gas Market Price (Dth)</b>											2.78	3.55								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.25	5.20	4.06	4.85								
<b>Full Time Equivalent Employees</b>	56.64	55.64	55.41	54.99	14.96	14.46	14.61	14.75	9.55	9.52	9.71	9.67	20.84	20.05	21.41	19.96	101.99	99.67	101.14	99.37

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
February 29, 2016**

Current Period February 29, 2016	Prior Year	Change from Prior Year		Current Period February 29, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
7,533,992.45	6,742,733.02	791,259.43	Cash and Cash Equivalents	7,533,992.45	7,801,646.97	(267,654.52)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,021,506.91	3,099,410.25	(77,903.34)	Customer Receivables	3,021,506.91	2,896,140.83	125,366.08
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
79,859.93	57,423.54	22,436.39	Other Receivables	79,859.93	246,001.50	(166,141.57)
91,794.44	788,450.82	(696,656.38)	Prepaid Expenses	91,794.44	113,032.39	(21,237.95)
1,161,419.84	1,216,135.19	(54,715.35)	Unbilled Revenues	1,161,419.84	1,161,419.84	0.00
1,302,003.84	1,353,797.60	(51,793.76)	Materials and Supplies Inventory	1,302,003.84	1,302,361.46	(357.62)
<b>13,190,577.41</b>	<b>13,257,950.42</b>	<b>(67,373.01)</b>	<b>Total Current Assets</b>	<b>13,190,577.41</b>	<b>13,520,602.99</b>	<b>(330,025.58)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	3,146.28	(3,146.28)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,135,549.76	0.00	1,135,549.76	Deferred Pension Outflows	1,135,549.76	1,135,549.76	0.00
64,286,525.71	62,697,092.48	1,589,433.23	Electric Utility Plant, at Cost	64,286,525.71	63,945,726.10	340,799.61
(22,928,587.25)	(21,987,451.16)	(941,136.09)	Less: Accumulated Depreciation	(22,928,587.25)	(22,836,817.24)	(91,770.01)
<b>41,357,938.46</b>	<b>40,709,641.32</b>	<b>648,297.14</b>	<b>Net Electric Utility Plant</b>	<b>41,357,938.46</b>	<b>41,108,908.86</b>	<b>249,029.60</b>
<b>42,493,488.22</b>	<b>40,712,787.60</b>	<b>1,780,700.62</b>	<b>Total Long Term Assets</b>	<b>42,493,488.22</b>	<b>42,244,458.62</b>	<b>249,029.60</b>
<b>\$ 55,684,065.63</b>	<b>\$ 53,970,738.02</b>	<b>\$ 1,713,327.61</b>	<b>Total Assets</b>	<b>\$ 55,684,065.63</b>	<b>\$ 55,765,061.61</b>	<b>\$ (80,995.98)</b>
<b>Liabilities and Retained Earnings:</b>						
3,272,241.52	3,822,230.41	(549,988.89)	Accounts Payable	3,272,241.52	3,915,956.36	(643,714.84)
337,100.00	291,500.00	45,600.00	Customer Deposits	337,100.00	321,060.00	16,040.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
471,770.25	475,250.83	(3,480.58)	Other Current Liabilities	471,770.25	449,690.37	22,079.88
<b>4,081,111.77</b>	<b>4,588,981.24</b>	<b>(507,869.47)</b>	<b>Total Current Liabilities</b>	<b>4,081,111.77</b>	<b>4,686,706.73</b>	<b>(605,594.96)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
5,142,210.31	5,571,070.31	(428,860.00)	Notes Payable	5,142,210.31	5,142,210.31	0.00
1,446,558.86	0.00	1,446,558.86	Net Pension Liability	1,446,558.86	1,423,038.05	23,520.81
526,564.12	0.00	526,564.12	Deferred Pension Inflows	526,564.12	526,564.12	0.00
0.00	3,707.24	(3,707.24)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>7,115,333.29</b>	<b>5,574,777.55</b>	<b>1,540,555.74</b>	<b>Total Long Term Liabilities</b>	<b>7,115,333.29</b>	<b>7,091,812.48</b>	<b>23,520.81</b>
44,487,620.57	43,806,979.23	680,641.34	Net Position	44,487,620.57	43,986,542.40	501,078.17
<b>\$ 55,684,065.63</b>	<b>\$ 53,970,738.02</b>	<b>\$ 1,713,327.61</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 55,684,065.63</b>	<b>\$ 55,765,061.61</b>	<b>\$ (80,995.98)</b>

**Athens Utilities Board  
Profit and Loss Statement - Power  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 29, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
10,383,947.61	10,853,181.25	(469,233.64)	Residential Sales	1,650,918.75	1,706,064.53	(55,145.78)
2,733,677.46	2,765,285.97	(31,608.51)	Small Commercial Sales	349,520.29	357,106.45	(7,586.16)
19,859,195.91	18,946,836.33	912,359.58	Large Commercial Sales	2,159,576.98	2,137,429.73	22,147.25
283,115.24	293,917.79	(10,802.55)	Street and Athletic Lighting	34,094.97	36,838.25	(2,743.28)
361,972.99	341,279.40	20,693.59	Outdoor Lighting	45,631.42	42,183.91	3,447.51
462,602.31	483,186.96	(20,584.65)	Revenue from Fees	51,805.00	51,621.51	183.49
<b>34,084,511.52</b>	<b>33,683,687.70</b>	<b>400,823.82</b>	<b>Total Revenue</b>	<b>4,291,547.41</b>	<b>4,331,244.38</b>	<b>(39,696.97)</b>
28,119,844.39	28,265,322.22	145,477.83	Power Costs	3,232,793.17	3,682,464.64	449,671.47
<b>5,964,667.13</b>	<b>5,418,365.48</b>	<b>546,301.65</b>	<b>Contribution Margin</b>	<b>1,058,754.24</b>	<b>648,779.74</b>	<b>409,974.50</b>
<b>OPERATING EXPENSES:</b>						
119.50	1,235.00	1,115.50	Transmission Expense	59.75	950.00	890.25
570,989.24	649,892.36	78,903.12	Distribution Expense	62,840.05	67,892.12	5,052.07
460,090.07	464,875.89	4,785.82	Customer Service and Customer Acct. Expense	53,004.45	55,954.33	2,949.88
1,015,555.42	1,028,455.42	12,900.00	Administrative and General Expenses	141,630.08	143,425.67	1,795.59
<b>2,046,754.23</b>	<b>2,144,458.67</b>	<b>97,704.44</b>	<b>Total operating expenses</b>	<b>257,534.33</b>	<b>268,222.12</b>	<b>10,687.79</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
798,480.12	729,607.12	(68,873.00)	Distribution Expense	72,344.60	75,797.67	3,453.07
39,515.45	46,969.19	7,453.74	Administrative and General Expense	6,899.32	11,490.30	4,590.98
<b>837,995.57</b>	<b>776,576.31</b>	<b>(61,419.26)</b>	<b>Total Maintenance Expenses</b>	<b>79,243.92</b>	<b>87,287.97</b>	<b>8,044.05</b>
<b>Other Operating Expense</b>						
1,131,321.85	1,035,746.44	(95,575.41)	Depreciation Expense	137,505.60	133,281.83	(4,223.77)
629,967.73	608,947.53	(21,020.20)	Tax Equivalents	79,329.16	78,396.06	(933.10)
<b>1,761,289.58</b>	<b>1,644,693.97</b>	<b>(116,595.61)</b>	<b>Total Other Operating Expenses</b>	<b>216,834.76</b>	<b>211,677.89</b>	<b>(5,156.87)</b>
<b>32,765,883.77</b>	<b>32,831,051.17</b>	<b>65,167.40</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,786,406.18</b>	<b>4,249,652.62</b>	<b>463,246.44</b>
<b>1,318,627.75</b>	<b>852,636.53</b>	<b>465,991.22</b>	<b>Operating Income</b>	<b>505,141.23</b>	<b>81,591.76</b>	<b>423,549.47</b>
38,580.99	15,034.41	23,546.58	Other Income	2,860.61	1,985.73	874.88
<b>1,357,208.74</b>	<b>867,670.94</b>	<b>489,537.80</b>	<b>Total Income</b>	<b>508,001.84</b>	<b>83,577.49</b>	<b>424,424.35</b>
25,629.79	48,686.13	23,056.34	Miscellaneous Income Deductions	6,750.31	2,804.60	(3,945.71)
<b>1,331,578.95</b>	<b>818,984.81</b>	<b>512,594.14</b>	<b>Net Income Before Debt Expenses</b>	<b>501,251.53</b>	<b>80,772.89</b>	<b>420,478.64</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
11,072.98	24,444.03	13,371.05	Interest Expense	568.36	2,258.75	1,690.39
<b>11,072.98</b>	<b>24,444.03</b>	<b>13,371.05</b>	<b>Total debt related expenses</b>	<b>568.36</b>	<b>2,258.75</b>	<b>1,690.39</b>
<b>1,320,505.97</b>	<b>794,540.78</b>	<b>525,965.19</b>	<b>Net Income before Extraordinary Exp.</b>	<b>500,683.17</b>	<b>78,514.14</b>	<b>422,169.03</b>
13,346.28	4,418.61	8,927.67	Extraordinary Income (Expense)	395.00	150.00	245.00
<b>\$ 1,333,852.25</b>	<b>\$ 798,959.39</b>	<b>\$ 534,892.86</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 501,078.17</b>	<b>\$ 78,664.14</b>	<b>\$ 422,414.03</b>

**Athens Utilities Board  
Budget Comparison - Power  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
10,383,947.61	10,760,600.68	(376,653.07)	Residential Sales	1,650,918.75	1,676,645.20	(25,726.45)
2,733,677.46	2,749,206.05	(15,528.59)	Small Commercial Sales	349,520.29	349,441.91	78.38
19,859,195.91	19,240,477.03	618,718.88	Large Commercial Sales	2,159,576.98	2,064,792.29	94,784.69
283,115.24	308,488.41	(25,373.17)	Street and Athletic Lighting	34,094.97	37,258.74	(3,163.77)
361,972.99	344,000.00	17,972.99	Outdoor Lighting	45,631.42	44,000.00	1,631.42
462,602.31	462,666.67	(64.36)	Revenue from Fees	51,805.00	57,833.33	(6,028.33)
<b>34,084,511.52</b>	<b>33,865,438.84</b>	<b>219,072.68</b>	<b>Total Revenue</b>	<b>4,291,547.41</b>	<b>4,229,971.47</b>	<b>61,575.94</b>
28,119,844.39	28,043,948.45	(75,895.94)	<b>Power Costs</b>	<b>3,232,793.17</b>	<b>3,382,219.59</b>	<b>149,426.42</b>
<b>5,964,667.13</b>	<b>5,821,490.39</b>	<b>143,176.74</b>	<b>Contribution Margin</b>	<b>1,058,754.24</b>	<b>847,751.88</b>	<b>211,002.36</b>
<b>OPERATING EXPENSES:</b>						
119.50	599.25	479.75	Transmission Expense	59.75	146.43	86.68
570,989.24	662,579.21	91,589.97	Distribution Expense	62,840.05	76,026.05	13,186.00
460,090.07	478,167.23	18,077.16	Customer Service and Customer Acct. Expense	53,004.45	53,644.89	640.44
1,015,555.42	1,045,723.38	30,167.96	Administrative and General Expenses	141,630.08	136,528.62	(5,101.46)
<b>2,046,754.23</b>	<b>2,187,069.07</b>	<b>140,314.84</b>	<b>Total operating expenses</b>	<b>257,534.33</b>	<b>266,345.99</b>	<b>8,811.66</b>
<b>Maintenance Expenses</b>						
0.00	2,000.00	2,000.00	Transmission Expense	0.00	81.88	81.88
798,480.12	708,643.27	(89,836.85)	Distribution Expense	72,344.60	68,478.96	(3,865.64)
39,515.45	42,136.71	2,621.26	Administrative and General Expense	6,899.32	7,078.34	179.02
<b>837,995.57</b>	<b>752,779.97</b>	<b>(85,215.60)</b>	<b>Total Maintenance Expenses</b>	<b>79,243.92</b>	<b>75,639.18</b>	<b>(3,604.74)</b>
<b>Other Operating Expense</b>						
1,131,321.85	1,043,992.98	(87,328.87)	Depreciation Expense	137,505.60	130,575.96	(6,929.64)
629,967.73	624,869.89	(5,097.84)	Tax Equivalents	79,329.16	77,440.09	(1,889.07)
<b>1,761,289.58</b>	<b>1,668,862.87</b>	<b>(92,426.71)</b>	<b>Total Other Operating Expenses</b>	<b>216,834.76</b>	<b>208,016.04</b>	<b>(8,818.72)</b>
<b>32,765,883.77</b>	<b>32,652,660.36</b>	<b>(113,223.41)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,786,406.18</b>	<b>3,932,220.81</b>	<b>145,814.63</b>
<b>1,318,627.75</b>	<b>1,212,778.47</b>	<b>105,849.28</b>	<b>Operating Income</b>	<b>505,141.23</b>	<b>297,750.67</b>	<b>207,390.56</b>
38,580.99	14,461.41	24,119.58	Other Income	2,860.61	1,022.78	1,837.83
<b>1,357,208.74</b>	<b>1,227,239.88</b>	<b>129,968.86</b>	<b>Total Income</b>	<b>508,001.84</b>	<b>298,773.45</b>	<b>209,228.39</b>
25,629.79	24,879.17	(750.62)	Miscellaneous Income Deductions	6,750.31	3,161.53	(3,588.78)
<b>1,331,578.95</b>	<b>1,202,360.71</b>	<b>129,218.24</b>	<b>Net Income Before Debt Expenses</b>	<b>501,251.53</b>	<b>295,611.92</b>	<b>205,639.61</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
11,072.98	26,767.45	15,694.47	Interest Expense	568.36	3,096.63	2,528.27
<b>11,072.98</b>	<b>26,767.45</b>	<b>15,694.47</b>	<b>Total debt related expenses</b>	<b>568.36</b>	<b>3,096.63</b>	<b>2,528.27</b>
<b>1,320,505.97</b>	<b>1,175,593.26</b>	<b>144,912.71</b>	<b>Net Income before Extraordinary Exp.</b>	<b>500,683.17</b>	<b>292,515.29</b>	<b>208,167.88</b>
13,346.28	33,333.33	(19,987.05)	<b>Extraordinary Income (Expense)</b>	395.00	4,166.67	(3,771.67)
<b>\$ 1,333,852.25</b>	<b>\$ 1,208,926.59</b>	<b>\$ 124,925.66</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 501,078.17</b>	<b>\$ 296,681.95</b>	<b>\$ 204,396.22</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance		Month to Date February 29, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
1,333,852.25	798,959.39	534,892.86	Net Operating Income	501,078.17	78,664.14	422,414.03
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
1,131,321.85	1,035,746.44	95,575.41	Depreciation	137,505.60	133,281.83	4,223.77
<b>Changes in Assets and Liabilities:</b>						
733,206.66	671,975.24	61,231.42	Accounts Receivable	40,775.49	(182,858.46)	223,633.95
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
137,839.25	(122,783.34)	260,622.59	Prepaid Expenses	21,237.95	55,863.79	(34,625.84)
(568,072.36)	0.00	(568,072.36)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(16,716.26)	29,715.77	(46,432.03)	Materials and Supplies	357.62	4,087.42	(3,729.80)
(1,572,829.40)	(904,550.59)	(668,278.81)	Accounts Payable	(643,714.84)	(141,377.27)	(502,337.57)
(14,614.87)	(18,794.31)	4,179.44	Other Current Liabilities	22,079.88	19,257.73	2,822.15
35,100.00	10,200.00	24,900.00	Customer Deposits	16,040.00	3,300.00	12,740.00
179,904.03	0.00	179,904.03	Net Pension Liability	23,520.81	0.00	23,520.81
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
15,629.86	(287,003.89)	302,633.75	Retirements and Salvage	(10,128.38)	(196,923.43)	186,795.05
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,394,621.01</b>	<b>1,213,464.71</b>	<b>181,156.30</b>	<b>Net Cash from Operating Activities</b>	<b>108,752.30</b>	<b>(226,704.25)</b>	<b>335,456.55</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	(3,814.30)	3,814.30	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(169,200.00)	(156,950.00)	(12,250.00)	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(440.21)	(671.70)	231.49	Changes in TVA Loan Program	0.00	0.00	0.00
<b>(169,640.21)</b>	<b>(161,436.00)</b>	<b>(8,204.21)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(65,272.79)	0.00	(65,272.79)	Prior Period Adjustment	0.00	0.00	0.00
(1,666,901.32)	(979,504.55)	(687,396.77)	Changes in Electric Plant	(376,406.82)	42,336.53	(418,743.35)
<b>(1,732,174.11)</b>	<b>(979,504.55)</b>	<b>(752,669.56)</b>	<b>Capital and Related Investing Activities</b>	<b>(376,406.82)</b>	<b>42,336.53</b>	<b>(418,743.35)</b>
<b>\$ (507,193.31)</b>	<b>\$ 72,524.16</b>	<b>\$ (579,717.47)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (267,654.52)</b>	<b>\$ (184,367.72)</b>	<b>\$ (83,286.80)</b>
<b>Cash at Beginning of Period</b>						
8,041,185.76	6,670,208.86	1,370,976.90	Cash at Beginning of Period	7,801,646.97	6,927,100.74	874,546.23
<b>Cash at end of Period</b>						
7,533,992.45	6,742,733.02	791,259.43	Cash at end of Period	7,533,992.45	6,742,733.02	791,259.43
<b>\$ (507,193.31)</b>	<b>\$ 72,524.16</b>	<b>\$ (579,717.47)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (267,654.52)</b>	<b>\$ (184,367.72)</b>	<b>\$ (83,286.80)</b>

Long-Term Debt \$5,142,210.31

**Athens Utilities Board  
Statistics Report  
February 29, 2016**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,950	10,909	0.38%	41
Small Commercial	1,966	1,947	0.98%	19
Large Commercial	263	262	0.38%	1
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	62	-1.61%	-1
<b>Total Services</b>	<b>13,261</b>	<b>13,201</b>	<b>0.45%</b>	<b>60</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/29/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2016</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	17,813,443	18,118,233	-1.68%	104,460,096	109,893,040	-4.94%
Small Commercial	3,078,700	3,104,641	-0.84%	23,208,737	23,619,237	-1.74%
Large Commercial	32,674,845	30,543,672	6.98%	274,933,611	260,711,906	5.45%
Street and Athletic	289,583	324,238	-10.69%	2,353,568	2,511,970	-6.31%
Outdoor Lighting	279,105	275,452	1.33%	2,233,085	2,201,870	1.42%
<b>Total</b>	<b>54,135,676</b>	<b>52,366,236</b>	<b>3.38%</b>	<b>407,189,097</b>	<b>398,938,023</b>	<b>2.07%</b>

<b>Employment</b>	<b>February 29, 2016</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	53.00	53.00
FTE	55.41	54.99	0.42
Y-T-D FTE	56.64	55.64	1

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>February 29, 2016</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	659	944	-286	
Cooling Degree Days	0	0	0	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>February 29, 2016</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	886	848	38	
Cooling Degree Days	0	0	0	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of February 29, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 3 (CNG)	55,000		55,000		
Replace Truck 32	280,000		280,000		
Replace Truck 38 (meter reading) (CNG)	35,000	21,587	13,413	100%	61.68%
Replace Truck 27	150,000		150,000		
Substation Regulator Maintenance	30,000		30,000		
SCADA	75,000	21,875	53,125	50%	29.17%
Covered Storage	50,000		50,000		
mPower	20,000	18,109	1,891	100%	90.55%
Building HVAC replacement	60,000		60,000		
Convert Utility Center	20,000		20,000		
South Jackson and Niota Road (Englewood) rebuild	200,000		200,000		
Capacitor System	150,000		150,000		
Shoemaker Road Reconductoring (Contractor)	275,000	239,576	35,424	100%	87.12%
Fiber to Etowah Switching Station (Contractor)	50,000		50,000		
Miscellaneous Fiber to Businesses	30,000	19,401	10,599	50%	64.67%
Convert Utility Center to Trimble NIS	10,200		10,200		
Other System Improvements	327,818	171,499	156,319		52.32% Continuous
Poles	295,036	99,889	195,147		33.86% Continuous
Primary Wire and Underground	500,000	425,713	74,287		85.14% Continuous
Transformers	437,091	239,772	197,319		54.86% Continuous
Services	273,182	177,159	96,023		64.85% Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,323,327</b>	<b>1,434,580</b>	<b>1,888,747</b>		
<b>Other Assets:</b>					
Upgrade Phone System		5,400	(5,400)		
Truck 1 {2015 Budget}	290,000.00	294,417	(4,417)		
Windows Server Data Center License		2,836	(2,836)		
Central Athens Substation		41,206	(41,206)		
Fiber Link to EPB		12,000	(12,000)		
South Athens Tap Changes		31,328	(31,328)		
Warehouse Overhead LED Lights		5,261	(5,261)		
Repairs to Truck 69		7,088	(7,088)		
Other		29,265	(29,265)		
<b>Total Other Assets:</b>	<b>290,000</b>	<b>428,801</b>	<b>(138,801)</b>		
<b>Totals:</b>	<b>\$ 3,613,327</b>	<b>\$ 1,863,381</b>	<b>\$ 1,749,946</b>		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
February 29, 2016**

Current Period February 29, 2016	Prior Year	Change from Prior Year		Current Period February 29, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
4,614,488.43	4,423,897.44	190,590.99	Cash and Cash Equivalents	4,614,488.43	4,244,899.86	369,588.57
253,535.66	282,009.77	(28,474.11)	Customer Receivables	253,535.66	289,473.27	(35,937.61)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
15,810.20	15,871.05	(60.85)	Other Receivables	15,810.20	244,132.64	(228,322.44)
147,718.88	254,374.26	(106,655.38)	Prepaid Expenses	147,718.88	157,557.86	(9,838.98)
207,487.96	230,511.61	(23,023.65)	Materials and Supplies Inventory	207,487.96	222,588.65	(15,100.69)
<b>5,239,041.13</b>	<b>5,206,664.13</b>	<b>32,377.00</b>	<b>Total Current Assets</b>	<b>5,239,041.13</b>	<b>5,158,652.28</b>	<b>80,388.85</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
374,693.89	0.00	374,693.89	Deferred Pension Outflows	374,693.89	374,693.89	0.00
30,484,713.30	29,714,024.58	770,688.72	Water Utility Plant, at cost	30,484,713.30	30,428,601.91	56,111.39
(12,369,139.56)	(12,097,401.68)	(271,737.88)	Less: Accumulated Depreciation	(12,369,139.56)	(12,301,856.09)	(67,283.47)
<b>18,115,573.74</b>	<b>17,616,622.90</b>	<b>498,950.84</b>	<b>Net Water Utility Plant</b>	<b>18,115,573.74</b>	<b>18,126,745.82</b>	<b>(11,172.08)</b>
<b>18,490,267.63</b>	<b>17,616,622.90</b>	<b>873,644.73</b>	<b>Total Long Term Assets</b>	<b>18,490,267.63</b>	<b>18,501,439.71</b>	<b>(11,172.08)</b>
<b>\$ 23,729,308.76</b>	<b>\$ 22,823,287.03</b>	<b>\$ 906,021.73</b>	<b>Total Assets</b>	<b>\$ 23,729,308.76</b>	<b>\$ 23,660,091.99</b>	<b>\$ 69,216.77</b>
<b>Liabilities and Retained Earnings:</b>						
117,545.12	224,262.99	(106,717.87)	Accounts Payable	117,545.12	118,094.87	(549.75)
41,795.00	35,750.00	6,045.00	Customer Deposits	41,795.00	40,505.00	1,290.00
122,694.81	109,730.91	12,963.90	Other Current Liabilities	122,694.81	118,364.76	4,330.05
<b>282,034.93</b>	<b>369,743.90</b>	<b>(87,708.97)</b>	<b>Total Current Liabilities</b>	<b>282,034.93</b>	<b>276,964.63</b>	<b>5,070.30</b>
406,394.05	0.00	406,394.05	Net Pension Liability	406,394.05	400,009.84	6,384.21
148,263.33	0.00	148,263.33	Deferred Pension Inflows	148,263.33	148,263.33	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,237,325.29	3,174,581.70	62,743.59	Note Payable	3,237,325.29	3,244,141.07	(6,815.78)
<b>3,791,982.67</b>	<b>3,174,581.70</b>	<b>617,400.97</b>	<b>Total Long Term Liabilities</b>	<b>3,791,982.67</b>	<b>3,792,414.24</b>	<b>(431.57)</b>
19,655,291.16	19,278,961.43	376,329.73	Net Position	19,655,291.16	19,590,713.12	64,578.04
<b>\$ 23,729,308.76</b>	<b>\$ 22,823,287.03</b>	<b>\$ 906,021.73</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,729,308.76</b>	<b>\$ 23,660,091.99</b>	<b>\$ 69,216.77</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 29, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,169,114.16	1,156,405.78	12,708.38	Residential	141,077.78	140,773.09	304.69
1,249,594.28	1,194,665.40	54,928.88	Small Commercial	158,594.09	147,155.38	11,438.71
295,010.02	273,705.93	21,304.09	Large Commercial	34,113.24	31,983.25	2,129.99
83,268.81	74,634.95	8,633.86	Other	8,046.21	10,604.54	(2,558.33)
<b>2,796,987.27</b>	<b>2,699,412.06</b>	<b>97,575.21</b>	<b>Total Revenue</b>	<b>341,831.32</b>	<b>330,516.26</b>	<b>11,315.06</b>
384,498.97	435,157.54	50,658.57	Purchased Supply	49,124.12	52,512.46	3,388.34
<b>2,412,488.30</b>	<b>2,264,254.52</b>	<b>148,233.78</b>	<b>Contribution Margin</b>	<b>292,707.20</b>	<b>278,003.80</b>	<b>14,703.40</b>
<b>OPERATING EXPENSES:</b>						
240,716.80	248,963.28	8,246.48	Source and Pump Expense	32,984.10	26,390.54	(6,593.56)
110,108.74	99,881.01	(10,227.73)	Distribution Expense	12,876.14	16,016.38	3,140.24
268,507.79	259,657.02	(8,850.77)	Customer Service and Customer Acct. Expense	29,788.30	28,411.61	(1,376.69)
494,688.88	487,386.23	(7,302.65)	Administrative and General Expense	53,865.18	56,832.51	2,967.33
<b>1,114,022.21</b>	<b>1,095,887.54</b>	<b>(18,134.67)</b>	<b>Total operating expenses</b>	<b>129,513.72</b>	<b>127,651.04</b>	<b>(1,862.68)</b>
<b>Maintenance Expenses</b>						
45,590.88	49,072.55	3,481.67	Source and Pump Expense	3,510.13	4,606.99	1,096.86
218,308.21	227,560.67	9,252.46	Distribution Expense	29,345.76	25,746.61	(3,599.15)
4,451.46	5,046.68	595.22	Administrative and General Expense	353.92	906.58	552.66
<b>268,350.55</b>	<b>281,679.90</b>	<b>13,329.35</b>	<b>Total Maintenance Expense</b>	<b>33,209.81</b>	<b>31,260.18</b>	<b>(1,949.63)</b>
<b>Other Operating Expenses</b>						
492,511.98	436,031.84	(56,480.14)	Depreciation Expense	61,973.62	53,738.70	(8,234.92)
<b>492,511.98</b>	<b>436,031.84</b>	<b>(56,480.14)</b>	<b>Total Other Operating Expenses</b>	<b>61,973.62</b>	<b>53,738.70</b>	<b>(8,234.92)</b>
<b>2,259,383.71</b>	<b>2,248,756.82</b>	<b>(10,626.89)</b>	<b>Total Operating and Maintenance Expense</b>	<b>273,821.27</b>	<b>265,162.38</b>	<b>(8,658.89)</b>
<b>537,603.56</b>	<b>450,655.24</b>	<b>86,948.32</b>	<b>Operating Income</b>	<b>68,010.05</b>	<b>65,353.88</b>	<b>2,656.17</b>
9,179.22	3,382.86	5,796.36	Other Income	1,255.34	1,043.62	211.72
<b>546,782.78</b>	<b>454,038.10</b>	<b>92,744.68</b>	<b>Total Income</b>	<b>69,265.39</b>	<b>66,397.50</b>	<b>2,867.89</b>
10,416.60	12,638.60	2,222.00	Other Expense	12.00	19.20	7.20
<b>536,366.18</b>	<b>441,399.50</b>	<b>94,966.68</b>	<b>Net Income Before Debt Expense</b>	<b>69,253.39</b>	<b>66,378.30</b>	<b>2,875.09</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
62,325.16	53,725.02	(8,600.14)	Interest on Long Term Debt	7,675.35	7,868.81	193.46
<b>62,325.16</b>	<b>53,725.02</b>	<b>(8,600.14)</b>	<b>Total debt related expenses</b>	<b>7,675.35</b>	<b>7,868.81</b>	<b>193.46</b>
<b>474,041.02</b>	<b>387,674.48</b>	<b>86,366.54</b>	<b>Net Income Before Extraordinary Income</b>	<b>61,578.04</b>	<b>58,509.49</b>	<b>3,068.55</b>
(78,691.32)	204,821.29	(283,512.61)	Grants, Contributions, Extraordinary	3,000.00	3,622.00	(622.00)
<b>\$ 395,349.70</b>	<b>\$ 592,495.77</b>	<b>\$ (197,146.07)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 64,578.04</b>	<b>\$ 62,131.49</b>	<b>\$ 2,446.55</b>

**Athens Utilities Board  
Budget Comparison - Water  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,169,114.16	1,142,008.03	27,106.13	Residential	141,077.78	136,865.99	4,211.79
1,249,594.28	1,223,847.88	25,746.41	Small Commercial	158,594.09	146,057.27	12,536.82
295,010.02	273,089.32	21,920.70	Large Commercial	34,113.24	32,498.70	1,614.54
83,268.81	64,632.24	18,636.57	Other	8,046.21	7,308.70	737.51
<b>2,796,987.27</b>	<b>2,703,577.47</b>	<b>93,409.80</b>	<b>Total Revenue</b>	<b>341,831.32</b>	<b>322,730.66</b>	<b>19,100.66</b>
384,498.97	459,557.85	75,058.88	Purchased Supply	49,124.12	54,052.37	4,928.25
<b>2,412,488.30</b>	<b>2,244,019.62</b>	<b>168,468.68</b>	<b>Contribution Margin</b>	<b>292,707.20</b>	<b>268,678.28</b>	<b>24,028.92</b>
<b>OPERATING EXPENSES:</b>						
240,716.80	264,397.16	23,680.36	Source and Pump Expense	32,984.10	34,020.40	1,036.30
110,108.74	107,638.04	(2,470.70)	Distribution Expense	12,876.14	13,405.53	529.39
268,507.79	250,143.95	(18,363.84)	Customer Service and Customer Acct. Expense	29,788.30	29,086.28	(702.02)
494,688.88	502,748.62	8,059.74	Administrative and General Expense	53,865.18	59,519.93	5,654.75
<b>1,114,022.21</b>	<b>1,124,927.78</b>	<b>10,905.57</b>	<b>Total operating expenses</b>	<b>129,513.72</b>	<b>136,032.14</b>	<b>6,518.42</b>
<b>Maintenance Expenses</b>						
45,590.88	52,913.52	7,322.64	Source and Pump Expense	3,510.13	5,440.82	1,930.69
218,308.21	227,001.08	8,692.87	Distribution Expense	29,345.76	20,043.44	(9,302.32)
4,451.46	4,730.87	279.41	Administrative and General Expense	353.92	838.72	484.80
<b>268,350.55</b>	<b>284,645.46</b>	<b>16,294.91</b>	<b>Total Maintenance Expense</b>	<b>33,209.81</b>	<b>26,322.98</b>	<b>(6,886.83)</b>
<b>Other Operating Expenses</b>						
492,511.98	432,449.99	(60,061.99)	Depreciation Expense	61,973.62	56,900.57	(5,073.05)
<b>492,511.98</b>	<b>432,449.99</b>	<b>(60,061.99)</b>	<b>Total Other Operating Expenses</b>	<b>61,973.62</b>	<b>56,900.57</b>	<b>(5,073.05)</b>
<b>2,259,383.71</b>	<b>2,301,581.07</b>	<b>42,197.36</b>	<b>Total Operating and Maintenance Expenses</b>	<b>273,821.27</b>	<b>273,308.06</b>	<b>(513.21)</b>
<b>537,603.56</b>	<b>401,996.40</b>	<b>135,607.16</b>	<b>Operating Income</b>	<b>68,010.05</b>	<b>49,422.59</b>	<b>18,587.46</b>
9,179.22	5,309.45	3,869.77	Other Income	1,255.34	516.50	738.84
<b>546,782.78</b>	<b>407,305.85</b>	<b>139,476.93</b>	<b>Total Income</b>	<b>69,265.39</b>	<b>49,939.09</b>	<b>19,326.30</b>
10,416.60	12,732.28	2,315.68	Other Expense	12.00	444.37	432.37
<b>536,366.18</b>	<b>394,573.57</b>	<b>141,792.61</b>	<b>Net Income Before Debt Expense</b>	<b>69,253.39</b>	<b>49,494.73</b>	<b>19,758.66</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
62,325.16	61,281.86	(1,043.30)	Interest on Long Term Debt	7,675.35	7,949.61	274.26
<b>62,325.16</b>	<b>61,281.86</b>	<b>(1,043.30)</b>	<b>Total debt related expenses</b>	<b>7,675.35</b>	<b>7,949.61</b>	<b>274.26</b>
<b>474,041.02</b>	<b>333,291.71</b>	<b>140,749.31</b>	<b>Net Income Before Extraordinary Income</b>	<b>61,578.04</b>	<b>41,545.12</b>	<b>20,032.92</b>
(78,691.32)	276,000.00	(354,691.32)	Grants, Contributions, Extraordinary	3,000.00	34,500.00	(31,500.00)
<b>\$ 395,349.70</b>	<b>\$ 609,291.71</b>	<b>\$ (213,942.01)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 64,578.04</b>	<b>\$ 76,045.12</b>	<b>\$ (11,467.08)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance		Month to Date February 29, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
474,041.02	387,674.48	86,366.54	Net Operating Income	61,578.04	58,509.49	3,068.55
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
492,511.98	436,031.84	56,480.14	Depreciation	61,973.62	53,738.70	8,234.92
<b>Changes in Assets and Liabilities:</b>						
23,814.08	1,138.05	22,676.03	Receivables	35,937.61	(7,440.03)	43,377.64
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
81,375.69	198,456.21	(117,080.52)	Other Receivables	228,322.44	40,792.27	187,530.17
59,507.85	(20,158.68)	79,666.53	Prepaid Expenses	9,838.98	18,988.00	(9,149.02)
(159,728.86)	0.00	(159,728.86)	Deferred Pension Outflows	0.00	0.00	0.00
13,604.88	(3,195.31)	16,800.19	Materials and Supplies Inventory	15,100.69	(5,791.29)	20,891.98
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(109,730.82)	(241,981.21)	132,250.39	Current Liabilities	3,780.30	56,058.66	(52,278.36)
49,745.22	0.00	49,745.22	Net Pension Liability	6,384.21	0.00	6,384.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
1,366.47	(95,269.97)	96,636.44	Retirements and Salvage	5,309.85	4,830.34	479.51
4,745.00	850.00	3,895.00	Customer Deposits	1,290.00	440.00	850.00
<b>931,252.51</b>	<b>663,545.41</b>	<b>267,707.10</b>	<b>Net Cash from Operating Activities</b>	<b>429,515.74</b>	<b>220,126.14</b>	<b>209,389.60</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
184,908.82	653,337.39	(468,428.57)	Notes Payable	(6,815.78)	(6,644.75)	(171.03)
<b>184,908.82</b>	<b>653,337.39</b>	<b>(468,428.57)</b>	<b>Net Cash from Financing Activities</b>	<b>(6,815.78)</b>	<b>(6,644.75)</b>	<b>(171.03)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(78,691.32)	204,821.29	(283,512.61)	Grants, Contributions & Other Extraordinary	3,000.00	3,622.00	(622.00)
(525,770.30)	(1,114,582.70)	588,812.40	Water Utility Plant	(56,111.39)	(107,289.59)	51,178.20
<b>(604,461.62)</b>	<b>(909,761.41)</b>	<b>305,299.79</b>	<b>Net from Capital and Investing Activities</b>	<b>(53,111.39)</b>	<b>(103,667.59)</b>	<b>50,556.20</b>
<b>\$ 511,699.71</b>	<b>\$ 407,121.39</b>	<b>\$ 104,578.32</b>	<b>Net Changes in Cash Position</b>	<b>\$ 369,588.57</b>	<b>\$ 109,813.80</b>	<b>\$ 259,774.77</b>
<b>CASH BALANCES:</b>						
4,102,788.72	4,016,776.05	86,012.67	Cash at Beginning of Period	4,244,899.86	4,314,083.64	(69,183.78)
4,614,488.43	4,423,897.44	190,590.99	Cash at End of Period	4,614,488.43	4,423,897.44	190,590.99
<b>\$ 511,699.71</b>	<b>\$ 407,121.39</b>	<b>\$ 104,578.32</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 369,588.57</b>	<b>\$ 109,813.80</b>	<b>\$ 259,774.77</b>

Long-Term Debt 3,237,325.29

**Athens Utilities Board  
Statistics Report  
February 29, 2016**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,800	6,731	1.03%	69
Small Commercial	1,202	1,203	-0.08%	(1)
Large Commercial	35	35	0.00%	0
	<b>8,037</b>	<b>7,969</b>	<b>0.85%</b>	<b>68</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>February 29, 2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2016</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	247,298	247,735	-0.18%	2,095,512	2,066,595	1.40%
Small Commercial	421,269	382,183	10.23%	3,175,672	3,018,390	5.21%
Large Commercial	87,095	82,036	6.17%	757,559	706,259	7.26%
	<b>755,662</b>	<b>711,954</b>	<b>6.14%</b>	<b>6,028,743</b>	<b>5,791,244</b>	<b>4.10%</b>

<b>Employment</b>	<b>February 29, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.61	14.75	-0.14
Y-T-D FTE	14.96	14.46	0.5

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of February 29, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 56 ,2006 Chevrolet (CNG)	40,000		40,000		
Backhoe (New Holland 2010)	130,000		130,000		
Tiller	5,000		5,000		
SRF - Water Plant Chemical Feed System Refurbishment	300,000		300,000		
SRF - Water Plant Filter Refurbishment	1,000,000		1,000,000		
SRF - Water Plant High Service Pumps	90,000		90,000		
American Building - Heat and Improvements	30,000	10,070	19,930	100%	33.57%
Water Treatment Plant Gate	15,000	15,617	(617)	100%	104.12%
Decatur Pump Station (our share)	68,000	43,406	24,594	70%	63.83%
CR 182/183 Pump Station	25,000	42,069	(17,069)	90%	168.28%
IP Cameras for the Spring	5,000	4,939	61	80%	98.78%
Hwy 30 Project	144,965	(5,597)	150,562		
Convert Utility Center to Tremble NIS	6,100		6,100		
Water Plant Building Maint and Lab Equipment	50,000	4,477	45,523		8.95% Continuous
Meter Change Out (Large, Small and Testing)	15,000	22,342	(7,342)		148.95% Continuous
Reservoir and Pump Maintenance	10,000	1,540	8,460		15.40% Continuous
Water Line Extensions	300,000	40,150	259,850		13.38% Continuous
Distribution Rehabilitation	100,000	65,147	34,853		65.15% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	70,000	60,615	9,385		86.59% Continuous
Technology (SCADA, Computers)	30,000	6,650	23,350		22.17% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,459,065</b>	<b>\$ 311,426</b>	<b>\$ 2,147,639</b>		
<b>Other Assets:</b>					
SRF - Water Plant Upgrades (FY 2015 Capital Budget)	1,100,000.00	1,571,653	(471,653)		
Replace Skidsteer (FY 2015 Capital Budget)	50,000.00	24,869	25,131		
Other Assets:		3,148	(3,148)		
<b>Total Other Assets:</b>	<b>1,150,000.00</b>	<b>\$ 1,599,670</b>	<b>\$ (449,670)</b>		
<b>Totals:</b>	<b>\$ 3,609,065</b>	<b>\$ 1,911,096</b>	<b>\$ 1,697,969</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
February 29, 2016**

Current Period February 29, 2016	Prior Year	Change from Prior Year		Current Period February 29, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
7,397,715.25	9,384,479.47	(1,986,764.22)	Cash and Cash Equivalents	7,397,715.25	7,527,299.66	(129,584.41)
946,090.79	1,054,914.26	(108,823.47)	Receivables	946,090.79	695,040.58	251,050.21
247,363.08	253,118.34	(5,755.26)	Prepaid Expenses	247,363.08	347,636.02	(100,272.94)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
106,555.82	103,823.78	2,732.04	Materials and Supplies Inventory	106,555.82	103,239.50	3,316.32
<b>8,697,724.94</b>	<b>10,796,335.85</b>	<b>(2,098,610.91)</b>	<b>Total Current Assets</b>	<b>8,697,724.94</b>	<b>8,673,215.76</b>	<b>24,509.18</b>
18,957,914.25	16,208,635.99	2,749,278.26	Gas Utility Plant, at Cost	18,957,914.25	18,469,834.91	488,079.34
(7,473,822.54)	(7,292,534.16)	(181,288.38)	Less: Accumulated Depreciation	(7,473,822.54)	(7,427,495.98)	(46,326.56)
<b>11,484,091.71</b>	<b>8,916,101.83</b>	<b>2,567,989.88</b>	<b>Net Gas Utility Plant</b>	<b>11,484,091.71</b>	<b>11,042,338.93</b>	<b>441,752.78</b>
258,044.83	0.00	258,044.83	Deferred Pension Outflows	258,044.83	258,044.83	0.00
<b>\$ 20,439,861.48</b>	<b>\$ 19,712,437.68</b>	<b>\$ 727,423.80</b>	<b>Total Assets</b>	<b>\$ 20,439,861.48</b>	<b>\$ 19,973,599.52</b>	<b>\$ 466,261.96</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
478,518.21	510,449.10	(31,930.89)	Accounts Payable	478,518.21	486,690.72	(8,172.51)
112,805.00	110,100.00	2,705.00	Customer Deposits	112,805.00	113,390.00	(585.00)
77,564.80	73,618.26	3,946.54	Accrued Liabilities	77,564.80	69,399.30	8,165.50
<b>668,888.01</b>	<b>694,167.36</b>	<b>(25,279.35)</b>	<b>Total Current Liabilities</b>	<b>668,888.01</b>	<b>669,480.02</b>	<b>(592.01)</b>
287,103.49	0.00	287,103.49	Net Pension Liability	287,103.49	282,148.06	4,955.43
103,937.18	0.00	103,937.18	Deferred Pension Inflows	103,937.18	103,937.18	0.00
19,379,932.80	19,018,270.32	361,662.48	Net Position	19,379,932.80	18,918,034.26	461,898.54
<b>\$ 20,439,861.48</b>	<b>\$ 19,712,437.68</b>	<b>\$ 727,423.80</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,439,861.48</b>	<b>\$ 19,973,599.52</b>	<b>\$ 466,261.96</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 29, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,386,970.84	1,873,045.93	(486,075.09)	Residential	537,885.75	575,292.90	(37,407.15)
938,899.30	1,250,168.10	(311,268.80)	Small Commercial	322,214.10	342,838.43	(20,624.33)
533,867.37	643,266.45	(109,399.08)	Large Commercial	111,110.31	134,817.31	(23,707.00)
722,054.77	935,066.32	(213,011.55)	Interruptible	106,948.37	130,487.10	(23,538.73)
26,310.55	30,578.31	(4,267.76)	CNG	3,973.16	2,622.94	1,350.22
41,936.05	46,204.69	(4,268.64)	Fees and Other Gas Revenues	6,538.52	8,369.25	(1,830.73)
<b>3,650,038.88</b>	<b>4,778,329.80</b>	<b>(1,128,290.92)</b>	<b>Total Revenue</b>	<b>1,088,670.21</b>	<b>1,194,427.93</b>	<b>(105,757.72)</b>
2,349,450.67	3,447,084.67	1,097,634.00	Purchased supply	454,485.92	750,078.91	295,592.99
<b>1,300,588.21</b>	<b>1,331,245.13</b>	<b>(30,656.92)</b>	<b>Contribution Margin</b>	<b>634,184.29</b>	<b>444,349.02</b>	<b>189,835.27</b>
			<b>OPERATING EXPENSES:</b>			
233,183.41	241,524.76	8,341.35	Distribution Expense	29,830.73	24,395.12	(5,435.61)
196,703.48	194,860.02	(1,843.46)	Customer Service and Customer Acct. Exp.	21,330.97	22,462.66	1,131.69
404,716.10	413,696.85	8,980.75	Administrative and General Expense	40,202.03	50,494.00	10,291.97
<b>834,602.99</b>	<b>850,081.63</b>	<b>15,478.64</b>	<b>Total operating expenses</b>	<b>91,363.73</b>	<b>97,351.78</b>	<b>5,988.05</b>
			<b>Maintenance Expense</b>			
132,393.39	137,050.87	4,657.48	Distribution Expense	19,460.55	22,437.46	2,976.91
8,050.03	9,402.09	1,352.06	Administrative and General Expense	2,549.25	2,029.77	(519.48)
<b>140,443.42</b>	<b>146,452.96</b>	<b>6,009.54</b>	<b>Total Maintenance Expense</b>	<b>22,009.80</b>	<b>24,467.23</b>	<b>2,457.43</b>
			<b>Other Operating Expenses</b>			
304,779.96	286,087.15	(18,692.81)	Depreciation	39,847.05	35,072.28	(4,774.77)
142,123.04	140,188.08	(1,934.96)	Tax Equivalents	20,549.71	16,107.56	(4,442.15)
<b>446,903.00</b>	<b>426,275.23</b>	<b>(20,627.77)</b>	<b>Total Other Operating Expenses</b>	<b>60,396.76</b>	<b>51,179.84</b>	<b>(9,216.92)</b>
<b>3,771,400.08</b>	<b>4,869,894.49</b>	<b>1,098,494.41</b>	<b>Operating and Maintenance Expenses</b>	<b>628,256.21</b>	<b>923,077.76</b>	<b>294,821.55</b>
<b>(121,361.20)</b>	<b>(91,564.69)</b>	<b>(29,796.51)</b>	<b>Operating Income</b>	<b>460,414.00</b>	<b>271,350.17</b>	<b>189,063.83</b>
18,882.79	118,008.97	(99,126.18)	Other Income	1,497.50	1,330.50	167.00
<b>(102,478.41)</b>	<b>26,444.28</b>	<b>(128,922.69)</b>	<b>Total Income</b>	<b>461,911.50</b>	<b>272,680.67</b>	<b>189,230.83</b>
12,950.42	42,050.88	29,100.46	Miscellaneous Income Deductions	12.96	519.81	506.85
<b>(115,428.83)</b>	<b>(15,606.60)</b>	<b>(99,822.23)</b>	<b>Net Income Before Extraordinary</b>	<b>461,898.54</b>	<b>272,160.86</b>	<b>189,737.68</b>
39,900.00	13,767.34	26,132.66	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (75,528.83)</b>	<b>\$ (1,839.26)</b>	<b>\$ (73,689.57)</b>	<b>Change in Net Assets</b>	<b>\$ 461,898.54</b>	<b>\$ 272,160.86</b>	<b>\$ 189,737.68</b>

**Athens Utilities Board  
Budget Comparison - Gas  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,386,970.84	1,985,779.30	(598,808.46)	Residential	537,885.75	645,539.98	(107,654.23)
938,899.30	1,328,077.45	(389,178.15)	Small Commercial	322,214.10	387,398.79	(65,184.69)
533,867.37	596,296.37	(62,429.00)	Large Commercial	111,110.31	129,176.26	(18,065.95)
722,054.77	975,386.12	(253,331.35)	Interruptible	106,948.37	145,411.61	(38,463.24)
26,310.55	22,666.67	3,643.88	CNG	3,973.16	2,833.33	1,139.83
41,936.05	38,840.37	3,095.68	Fees and Other Gas Revenues	6,538.52	6,596.87	(58.35)
<b>3,650,038.88</b>	<b>4,947,046.27</b>	<b>(1,297,007.39)</b>	<b>Total Revenue</b>	<b>1,088,670.21</b>	<b>1,316,956.83</b>	<b>(228,286.62)</b>
2,349,450.67	3,497,527.75	1,148,077.08	Purchased supply	454,485.92	647,621.59	193,135.67
<b>1,300,588.21</b>	<b>1,449,518.51</b>	<b>(148,930.30)</b>	<b>Contribution Margin</b>	<b>634,184.29</b>	<b>669,335.24</b>	<b>(35,150.95)</b>
<b>OPERATING EXPENSES:</b>						
233,183.41	239,307.67	6,124.26	Distribution Expense	29,830.73	25,104.81	(4,725.92)
196,703.48	187,399.60	(9,303.88)	Cust. Service and Cust. Acct. Expense	21,330.97	22,625.15	1,294.18
404,716.10	379,473.08	(25,243.02)	Administrative and General Expense	40,202.03	48,732.67	8,530.64
<b>834,602.99</b>	<b>806,180.35</b>	<b>(28,422.64)</b>	<b>Total operating expenses</b>	<b>91,363.73</b>	<b>96,462.62</b>	<b>5,098.89</b>
<b>Maintenance Expense</b>						
132,393.39	151,978.87	19,585.48	Distribution Expense	19,460.55	20,189.32	728.77
8,050.03	8,393.66	343.63	Administrative and General Expense	2,549.25	1,408.05	(1,141.20)
<b>140,443.42</b>	<b>160,372.54</b>	<b>19,929.12</b>	<b>Total Maintenance Expense</b>	<b>22,009.80</b>	<b>21,597.37</b>	<b>(412.43)</b>
<b>Other Operating Expenses</b>						
304,779.96	284,616.80	(20,163.16)	Depreciation	39,847.05	35,716.21	(4,130.84)
142,123.04	136,489.98	(5,633.06)	Tax Equivalents	20,549.71	17,216.03	(3,333.68)
<b>446,903.00</b>	<b>421,106.78</b>	<b>(25,796.22)</b>	<b>Total Other Operating Expenses</b>	<b>60,396.76</b>	<b>52,932.25</b>	<b>(7,464.51)</b>
<b>3,771,400.08</b>	<b>4,885,187.42</b>	<b>1,113,787.34</b>	<b>Operating and Maintenance Expenses</b>	<b>628,256.21</b>	<b>818,613.83</b>	<b>190,357.62</b>
<b>(121,361.20)</b>	<b>61,858.85</b>	<b>(183,220.05)</b>	<b>Operating Income</b>	<b>460,414.00</b>	<b>498,343.01</b>	<b>(37,929.01)</b>
18,882.79	10,788.60	8,094.19	Other Income	1,497.50	6,576.47	(5,078.97)
<b>(102,478.41)</b>	<b>72,647.45</b>	<b>(175,125.86)</b>	<b>Total Income</b>	<b>461,911.50</b>	<b>504,919.47</b>	<b>(43,007.97)</b>
12,950.42	9,303.59	(3,646.83)	Miscellaneous Income Deductions	12.96	1,154.93	1,141.97
<b>(115,428.83)</b>	<b>63,343.86</b>	<b>(178,772.69)</b>	<b>Net Before Extraordinary</b>	<b>461,898.54</b>	<b>503,764.54</b>	<b>(41,866.00)</b>
39,900.00	9,333.33	30,566.67	Grants, Contributions, Extraordinary	0.00	1,166.67	(1,166.67)
<b>\$ (75,528.83)</b>	<b>\$ 72,677.19</b>	<b>\$ (148,206.02)</b>	<b>Change in Net Assets</b>	<b>\$ 461,898.54</b>	<b>\$ 504,931.21</b>	<b>\$ (43,032.67)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance		Month to Date February 29, 2016	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(115,428.83)	(15,606.60)	(99,822.23)	Net Operating Income	461,898.54	272,160.86	189,737.68
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
304,779.96	286,087.15	18,692.81	Depreciation	39,847.05	35,072.28	4,774.77
			<b>Changes in Assets and Liabilities:</b>			
(642,186.29)	(703,616.01)	61,429.72	Receivables	(251,050.21)	(128,286.48)	(122,763.73)
137,019.33	339,367.66	(202,348.33)	Prepaid Expenses	100,272.94	296,686.20	(196,413.26)
(114,463.34)	0.00	(114,463.34)	Deferred Pension Outflows	0.00	0.00	0.00
(4,687.87)	(21,968.07)	17,280.20	Materials and Supplies Inventories	(3,316.32)	243.05	(3,559.37)
183,478.40	187,960.90	(4,482.50)	Accounts Payable and Accrued Liabilities	(7.01)	(86,700.99)	86,693.98
8,205.00	12,600.00	(4,395.00)	Customer Deposits	(585.00)	650.00	(1,235.00)
37,081.62	0.00	37,081.62	Net Pension Liabilities	4,955.43	0.00	4,955.43
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
43,071.86	(124,975.55)	168,047.41	Retirements and Salvage	6,479.51	(79,821.30)	86,300.81
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(163,130.16)</b>	<b>(40,150.52)</b>	<b>(122,979.64)</b>	<b>Net Cash from Operating Activities</b>	<b>358,494.93</b>	<b>310,003.62</b>	<b>48,491.31</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
39,900.00	13,767.34	26,132.66	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(2,703,368.62)	(306,831.70)	(2,396,536.92)	Changes in Gas Utility Plant	(488,079.34)	45,652.35	(533,731.69)
<b>(2,663,468.62)</b>	<b>(293,064.36)</b>	<b>(2,370,404.26)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(488,079.34)</b>	<b>45,652.35</b>	<b>(533,731.69)</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (2,826,598.78)</b>	<b>\$ (333,214.88)</b>	<b>\$ (2,493,383.90)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (129,584.41)</b>	<b>\$ 355,655.97</b>	<b>\$ (485,240.38)</b>
10,224,314.03	9,717,694.35	506,619.68	Cash at Beginning of Period	7,527,299.66	9,028,823.50	(1,501,523.84)
7,397,715.25	9,384,479.47	(1,986,764.22)	Cash at End of Period	7,397,715.25	9,384,479.47	(1,986,764.22)
<b>\$ (2,826,598.78)</b>	<b>\$ (333,214.88)</b>	<b>\$ (2,493,383.90)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (129,584.41)</b>	<b>\$ 355,655.97</b>	<b>\$ (485,240.38)</b>
<b>Long-Term Debt</b>	\$0.00					

**Athens Utilities Board  
Statistics Report  
February 29, 2016**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,337	5,289	0.91%	48
Small Commercial	898	886	1.35%	12
Large Commercial	9	11	-18.18%	-2
Interruptible	6	6	0.00%	0
CNG	1			0
<b>Total Services</b>	<b>6,251</b>	<b>6,193</b>	<b>0.94%</b>	<b>58</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/29/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2016</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	569,865	559,211	1.91%	1,283,613	1,641,127	-21.78%
Small Commercial	423,131	405,430	4.37%	1,176,103	1,393,658	-15.61%
Large Commercial	163,789	177,102	-7.52%	785,588	803,541	-2.23%
Interruptible	221,322	227,496	-2.71%	1,456,259	1,518,878	-4.12%
CNG	4,015	2,000	100.75%	29,583	30,413	-2.73%
	<b>1,382,122</b>	<b>1,371,239</b>	<b>0.79%</b>	<b>4,731,146</b>	<b>5,387,617</b>	<b>-12.18%</b>

<b>Employment</b>	<b>February 29, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.71	9.67	0.04
Y-T-D FTE	9.55	9.52	0.03

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of February 29, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck #31 - 2005 - as of 9-28-09 66,163 mi. (CNG)	45,000	24,868	20,132	100%	55.26%
Replace Truck 66	70,000	41,326	28,674	100%	59.04%
Replace Truck 58 - Warehouse - 1999 Chevy P/amp, 153,00 miles (CNG)	45,000	30,768	14,232	100%	68.37%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Bobcat	90,000	24,361	65,639	100%	27.07%
Replace Mechanical Correctors	25,000		25,000		
Uprate Cumberland Hills from 20 PSI to 50 PSI	25,000		25,000		
Equipment Trailer (8 ton)	12,000		12,000		
Leak Machine	10,000		10,000		
Upgrade/Replace Heating/Cooling	50,000	36,337	13,663	90%	72.67%
8" Main from new city gate (Northern Ind. Park)	4,500,000	2,129,692	2,370,308	50%	47.33%
ANGI 50 Compressor (includes remote monitoring)	150,000	136,761	13,239	95%	91.17%
Priority Panel Upgrade (CNG)	30,000	29,793	207	100%	99.31%
Storage Vessels (One-3 bank)	90,000	89,990	10	100%	99.99%
Design Work (CNG)	50,000	34,786	15,214	100%	69.57%
Convert Utility Center to Tremble NIS	4,800		4,800		
Mains	80,000	54,661	25,339		68.33% Continuous
Services	130,000	101,557	28,443		78.12% Continuous
System Improvement	60,000	6,338	53,662		10.56% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 5,481,800</b>	<b>\$ 2,741,237</b>	<b>\$ 2,740,563</b>		
<b>Other Assets:</b>					
Remote Methane Leak Detectors		40,299	(40,299)		
Other		12,962	(12,962)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 53,261</b>	<b>\$ (53,261)</b>		
<b>Totals:</b>	<b>\$ 5,481,800</b>	<b>\$ 2,794,499</b>	<b>\$ 2,687,301</b>		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
February 29, 2016**

Current Period February 29, 2016	Prior Year	Change from Prior Year		Current Period February 29, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
4,478,234.51	4,727,103.15	(248,868.64)	Cash and Cash Equivalents	4,478,234.51	4,298,149.81	180,084.70
387,335.65	350,639.95	36,695.70	Receivables	387,335.65	398,187.40	(10,851.75)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
62,972.30	339,857.05	(276,884.75)	Prepaid Expenses	62,972.30	77,558.43	(14,586.13)
332,300.01	294,236.19	38,063.82	Materials and Supplies Inventory	332,300.01	331,171.56	1,128.45
<b>5,260,842.47</b>	<b>5,711,836.34</b>	<b>(450,993.87)</b>	<b>Total Current Assets</b>	<b>5,260,842.47</b>	<b>5,105,067.20</b>	<b>155,775.27</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
440,812.49	0.00	440,812.49	Deferred Pension Outflows	440,812.49	440,812.49	0.00
52,766,958.75	53,030,981.99	(264,023.24)	Sewer Utility Plant, at Cost	52,766,958.75	52,740,961.40	25,997.35
(17,318,017.90)	(17,345,679.26)	27,661.36	Less: Accumulated Depreciation	(17,318,017.90)	(17,178,013.58)	(140,004.32)
<b>35,448,940.85</b>	<b>35,685,302.73</b>	<b>(236,361.88)</b>	<b>Net Sewer Utility Plant</b>	<b>35,448,940.85</b>	<b>35,562,947.82</b>	<b>(114,006.97)</b>
<b>35,889,753.34</b>	<b>35,685,302.73</b>	<b>204,450.61</b>	<b>Total Long Term Assets</b>	<b>35,889,753.34</b>	<b>36,003,760.31</b>	<b>(114,006.97)</b>
<b>\$ 41,150,595.81</b>	<b>\$ 41,397,139.07</b>	<b>\$ (246,543.26)</b>	<b>Total Assets</b>	<b>\$ 41,150,595.81</b>	<b>\$ 41,108,827.51</b>	<b>\$ 41,768.30</b>
<b>Liabilities and Retained Earnings:</b>						
6,566.52	31,645.97	(25,079.45)	Accounts Payable	6,566.52	15,796.52	(9,230.00)
59,400.00	52,020.00	7,380.00	Customer Deposits	59,400.00	57,635.00	1,765.00
140,510.67	149,238.03	(8,727.36)	Other Current Liabilities	140,510.67	124,024.24	16,486.43
<b>206,477.19</b>	<b>232,904.00</b>	<b>(26,426.81)</b>	<b>Total Current Liabilities</b>	<b>206,477.19</b>	<b>197,455.76</b>	<b>9,021.43</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,296,511.73	2,581,951.66	(285,439.93)	Notes Payable - State of Tennessee	2,296,511.73	2,306,837.29	(10,325.56)
16,243,085.89	16,563,839.89	(320,754.00)	Notes Payable - Other	16,243,085.89	16,243,085.89	0.00
486,268.90	0.00	486,268.90	Net Pension Liability	486,268.90	478,289.69	7,979.21
176,540.37	0.00	176,540.37	Deferred Pension Inflows	176,540.37	176,540.37	0.00
<b>19,202,406.89</b>	<b>19,145,791.55</b>	<b>56,615.34</b>	<b>Total Long Term Liabilities</b>	<b>19,202,406.89</b>	<b>19,204,753.24</b>	<b>(2,346.35)</b>
21,741,711.73	22,018,443.52	(276,731.79)	Net Position	21,741,711.73	21,706,618.51	35,093.22
<b>\$ 41,150,595.81</b>	<b>\$ 41,397,139.07</b>	<b>\$ (246,543.26)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,150,595.81</b>	<b>\$ 41,108,827.51</b>	<b>\$ 41,768.30</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 29, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,257,302.80	1,258,019.44	(716.64)	Residential	157,211.65	155,942.96	1,268.69
1,027,639.08	958,251.79	69,387.29	Small Commercial	131,894.63	122,162.91	9,731.72
1,045,533.03	905,180.84	140,352.19	Large Commercial	128,325.34	105,210.77	23,114.57
126,062.91	82,645.77	43,417.14	Other	12,540.07	4,901.30	7,638.77
<b>3,456,537.82</b>	<b>3,204,097.84</b>	<b>252,439.98</b>	<b>Total Revenue</b>	<b>429,971.69</b>	<b>388,217.94</b>	<b>41,753.75</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
821,429.82	763,433.74	(57,996.08)	Sewer Treatment Plant Expense	93,078.12	93,687.19	609.07
57,742.46	41,218.66	(16,523.80)	Pumping Station Expense	7,536.44	5,201.80	(2,334.64)
180,590.12	181,615.68	1,025.56	General Expense	24,925.53	18,684.08	(6,241.45)
87,533.04	85,382.03	(2,151.01)	Cust. Service and Cust. Acct. Expense	10,390.35	10,128.44	(261.91)
581,937.99	625,838.41	43,900.42	Administrative and General Expense	72,802.92	67,983.63	(4,819.29)
<b>1,729,233.43</b>	<b>1,697,488.52</b>	<b>(31,744.91)</b>	<b>Total Operating Expenses</b>	<b>208,733.36</b>	<b>195,685.14</b>	<b>(13,048.22)</b>
			<b>Maintenance Expense</b>			
152,584.63	131,034.52	(21,550.11)	Sewer Treatment Plant Expense	19,881.58	15,838.12	(4,043.46)
45,383.42	36,656.35	(8,727.07)	Pumping Station Expense	3,450.35	3,376.28	(74.07)
161,559.57	144,513.86	(17,045.71)	General Expense	22,670.55	12,236.41	(10,434.14)
3,543.00	4,011.55	468.55	Administrative and General Expense	387.56	672.42	284.86
<b>363,070.62</b>	<b>316,216.28</b>	<b>(46,854.34)</b>	<b>Total Maintenance Expense</b>	<b>46,390.04</b>	<b>32,123.23</b>	<b>(14,266.81)</b>
			<b>Other Operating Expenses</b>			
1,070,524.60	1,055,999.77	(14,524.83)	Depreciation	133,469.96	128,858.98	(4,610.98)
<b>1,070,524.60</b>	<b>1,055,999.77</b>	<b>(14,524.83)</b>	<b>Total Other Operating Expenses</b>	<b>133,469.96</b>	<b>128,858.98</b>	<b>(4,610.98)</b>
<b>3,162,828.65</b>	<b>3,069,704.57</b>	<b>(93,124.08)</b>	<b>Operating and Maintenance Expenses</b>	<b>388,593.36</b>	<b>356,667.35</b>	<b>(31,926.01)</b>
<b>293,709.17</b>	<b>134,393.27</b>	<b>159,315.90</b>	<b>Operating Income</b>	<b>41,378.33</b>	<b>31,550.59</b>	<b>9,827.74</b>
16,481.99	5,723.73	10,758.26	Other Income	478.40	658.48	(180.08)
<b>310,191.16</b>	<b>140,117.00</b>	<b>170,074.16</b>	<b>Total Income</b>	<b>41,856.73</b>	<b>32,209.07</b>	<b>9,647.66</b>
10,279.40	11,677.40	1,398.00	Other Expense	8.00	12.80	4.80
<b>299,911.76</b>	<b>128,439.60</b>	<b>171,472.16</b>	<b>Net Income Before Debt Expense</b>	<b>41,848.73</b>	<b>32,196.27</b>	<b>9,652.46</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
57,091.46	67,308.19	10,216.73	Other Debt Interest	6,755.51	7,712.74	957.23
<b>57,091.46</b>	<b>67,308.19</b>	<b>10,216.73</b>	<b>Total debt related expenses</b>	<b>6,755.51</b>	<b>7,712.74</b>	<b>957.23</b>
<b>242,820.30</b>	<b>61,131.41</b>	<b>181,688.89</b>	<b>Net Before Extraordinary</b>	<b>35,093.22</b>	<b>24,483.53</b>	<b>10,609.69</b>
100.00	638,765.00	(638,665.00)	Grants, Contributions, Extraordinary	0.00	146,449.99	(146,449.99)
<b>\$ 242,920.30</b>	<b>\$ 699,896.41</b>	<b>\$ (456,976.11)</b>	<b>Change in Net Assets</b>	<b>\$ 35,093.22</b>	<b>\$ 170,933.52</b>	<b>\$ (135,840.30)</b>

**Athens Utilities Board**  
**Budget Comparison - Wastewater**  
**February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 29, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,257,302.80	1,281,059.68	(23,756.88)	Residential	157,211.65	156,765.21	446.44
1,027,639.08	974,744.06	52,895.02	Small Commercial	131,894.63	123,640.08	8,254.55
1,045,533.03	906,742.84	138,790.19	Large Commercial	128,325.34	120,445.59	7,879.75
126,062.91	82,593.82	43,469.09	Other	12,540.07	7,726.75	4,813.32
<b>3,456,537.82</b>	<b>3,245,140.40</b>	<b>211,397.42</b>	<b>Total Revenue</b>	<b>429,971.69</b>	<b>408,577.63</b>	<b>21,394.06</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
821,429.82	784,859.64	(36,570.18)	Sewer Treatment Plant Expense	93,078.12	99,417.60	6,339.48
57,742.46	42,789.66	(14,952.80)	Pumping Station Expense	7,536.44	5,336.83	(2,199.61)
180,590.12	180,040.40	(549.72)	General Expense	24,925.53	25,828.10	902.57
87,533.04	85,651.35	(1,881.69)	Customer Service and Customer Acct. Expense	10,390.35	9,724.77	(665.58)
581,937.99	616,442.15	34,504.16	Administrative and General Expense	72,802.92	71,249.34	(1,553.58)
<b>1,729,233.43</b>	<b>1,709,783.20</b>	<b>(19,450.23)</b>	<b>Total Operating Expenses</b>	<b>208,733.36</b>	<b>211,556.64</b>	<b>2,823.28</b>
<b>Maintenance Expense</b>						
152,584.63	135,416.97	(17,167.66)	Sewer Treatment Plant Expense	19,881.58	14,448.06	(5,433.52)
45,383.42	34,446.41	(10,937.01)	Pumping Station Expense	3,450.35	3,235.29	(215.06)
161,559.57	134,465.46	(27,094.11)	General Expense	22,670.55	14,231.50	(8,439.05)
3,543.00	4,441.04	898.04	Administrative and General Expense	387.56	717.46	329.90
<b>363,070.62</b>	<b>308,769.87</b>	<b>(54,300.75)</b>	<b>Total Maintenance Expense</b>	<b>46,390.04</b>	<b>32,632.31</b>	<b>(13,757.73)</b>
<b>Other Operating Expenses</b>						
1,070,524.60	1,058,085.43	(12,439.17)	Depreciation	133,469.96	131,967.06	(1,502.90)
<b>1,070,524.60</b>	<b>1,058,085.43</b>	<b>(12,439.17)</b>	<b>Total Other Operating Expenses</b>	<b>133,469.96</b>	<b>131,967.06</b>	<b>(1,502.90)</b>
<b>3,162,828.65</b>	<b>3,076,638.50</b>	<b>(86,190.15)</b>	<b>Operating and Maintenance Expenses</b>	<b>388,593.36</b>	<b>376,156.02</b>	<b>(12,437.34)</b>
<b>293,709.17</b>	<b>168,501.89</b>	<b>125,207.28</b>	<b>Operating Income</b>	<b>41,378.33</b>	<b>32,421.61</b>	<b>8,956.72</b>
16,481.99	6,225.86	10,256.13	Other Income	478.40	592.73	(114.33)
<b>310,191.16</b>	<b>174,727.75</b>	<b>135,463.41</b>	<b>Total Income</b>	<b>41,856.73</b>	<b>33,014.35</b>	<b>8,842.38</b>
10,279.40	12,818.33	2,538.93	Other Expense	8.00	(397.24)	(405.24)
<b>299,911.76</b>	<b>161,909.43</b>	<b>138,002.33</b>	<b>Net Income Before Debt Expense</b>	<b>41,848.73</b>	<b>33,411.58</b>	<b>8,437.15</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
57,091.46	57,577.39	485.93	Other Debt Interest	6,755.51	7,204.95	449.44
<b>57,091.46</b>	<b>57,577.39</b>	<b>485.93</b>	<b>Total debt related expenses</b>	<b>6,755.51</b>	<b>7,204.95</b>	<b>449.44</b>
<b>242,820.30</b>	<b>104,332.03</b>	<b>138,488.27</b>	<b>Net Before Extraordinary</b>	<b>35,093.22</b>	<b>26,206.64</b>	<b>8,886.58</b>
100.00	333,333.33	(333,233.33)	Grants, Contributions, Extraordinary	0.00	41,666.67	(41,666.67)
<b>\$ 242,920.30</b>	<b>\$ 437,665.36</b>	<b>\$ (194,745.06)</b>	<b>Change in Net Assets</b>	<b>\$ 35,093.22</b>	<b>\$ 67,873.30</b>	<b>\$ (32,780.08)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
February 29, 2016**

Year-to-Date February 29, 2016	Year-to-Date Prior Year	Variance		Month to Date February 29, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
242,820.30	61,131.41	181,688.89	Net Operating Income	35,093.22	24,483.53	10,609.69
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,070,524.60	1,055,999.77	14,524.83	Depreciation	133,469.96	128,858.98	4,610.98
<b>Changes in Assets and Liabilities:</b>						
(30,503.33)	351,258.77	(381,762.10)	Receivables	10,851.75	15,002.93	(4,151.18)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
107,729.77	30,813.74	76,916.03	Prepaid Expenses	14,586.13	28,564.13	(13,978.00)
(192,548.44)	0.00	(192,548.44)	Deferred Pension Outflows	0.00	0.00	0.00
(77,085.15)	(137,504.01)	60,418.86	Materials and Supplies Inventory	(1,128.45)	4,055.86	(5,184.31)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(43,862.10)	(39,192.17)	(4,669.93)	Accounts Payable	(9,230.00)	(3,133.20)	(6,096.80)
1,884.48	(22,368.23)	24,252.71	Accrued Liabilities	16,486.43	3,995.59	12,490.84
43,117.17	(831,437.23)	874,554.40	Retirements and Salvage	6,534.36	4,690.31	1,844.05
5,380.00	1,420.00	3,960.00	Customer Deposits	1,765.00	370.00	1,395.00
61,599.43	0.00	61,599.43	Net Pension Liability	7,979.21	0.00	7,979.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,189,056.73</b>	<b>470,122.05</b>	<b>718,934.68</b>	<b>Total Cash from Operating Activities</b>	<b>216,407.61</b>	<b>206,888.13</b>	<b>9,519.48</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(173,294.99)	(223,328.57)	50,033.58	Notes Payable	(10,325.56)	(27,985.93)	17,660.37
<b>(173,294.99)</b>	<b>(223,328.57)</b>	<b>50,033.58</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,325.56)</b>	<b>(27,985.93)</b>	<b>17,660.37</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	638,765.00	(638,665.00)	Grants Contributions & Other Extraordinary	0.00	146,449.99	(146,449.99)
0.00	0.00	0.00	Mt. Verd Project	0.00	0.00	0.00
(1,000,028.99)	(430,246.34)	(569,782.65)	Sewer Utility Plant	(25,997.35)	(69,474.19)	43,476.84
<b>(999,928.99)</b>	<b>208,518.66</b>	<b>(1,208,447.65)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(25,997.35)</b>	<b>76,975.80</b>	<b>(102,973.15)</b>
<b>\$ 15,832.75</b>	<b>\$ 455,312.14</b>	<b>\$ (439,479.39)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 180,084.70</b>	<b>\$ 255,878.00</b>	<b>\$ (75,793.30)</b>
<b>CASH BALANCES:</b>						
4,462,401.76	4,271,791.01	190,610.75	Cash at Beginning of Period	4,298,149.81	4,471,225.15	(173,075.34)
4,478,234.51	4,727,103.15	(248,868.64)	Cash at End of Period	4,478,234.51	4,727,103.15	(248,868.64)
<b>\$ 15,832.75</b>	<b>\$ 455,312.14</b>	<b>\$ (439,479.39)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 180,084.70</b>	<b>\$ 255,878.00</b>	<b>\$ (75,793.30)</b>

Long-Term Debt

\$18,539,597.62

**Athens Utilities Board  
Statistics Report  
February 29, 2016**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,293	4,263	0.70%	30
Residential - Outside City	41	36	13.89%	5
Commercial - Inside City	916	913	0.33%	3
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,254</b>	<b>5,216</b>	<b>0.73%</b>	<b>38</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/29/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/29/2016</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	149,919	149,969	-0.03%	1,215,044	1,224,886	-0.80%
Residential - Outside City	1,688	1,302	29.65%	14,202	10,177	39.55%
Commercial - Inside City	203,270	189,521	7.25%	1,575,266	1,505,509	4.63%
Commercial - Outside City	7,864	7,816	0.61%	83,873	67,931	23.47%
	<b>362,741</b>	<b>348,608</b>	<b>4.05%</b>	<b>2,888,385</b>	<b>2,808,503</b>	<b>2.84%</b>

<b>Employment</b>	<b>February 29, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	21.41	19.96	1.45
Y-T-D FTE	20.84	20.05	0.79

<b>Total Company Employment</b>	<b>February 29, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	95.00	95.00	0.00
Company Total FTE	101.14	99.37	1.77
Company Y-T-D FTE	101.99	99.67	2.32

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of February 29, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #21 (2009 F150)	40,000	36,875	3,125	100%	92.19%
Replace Mini Excavator	50,000		50,000		
Vactor Truck	342,170	354,670	(12,500)	100%	103.65%
Oostanaula WWTP Refurbishment	50,000	31,394	18,606	63%	62.79%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
NMC WWTP Refurbishment	100,000	1,014	98,986	7%	1.01%
NMC WWTP Gate	16,000	18,123	(2,123)	100%	113.27%
NMC WWTP Rotor Replacement (2)	360,000	291,395	68,605	90%	80.94%
NMC WWTP Polymer System	5,000	7,103	(2,103)	100%	142.06%
Oost WWTP Digester Liquid Motive Pump	40,000	11,212	28,788	30%	28.03%
UV System Bulb Replacement	50,000		50,000		
Hwy 30 Project	30,045	3,978	26,067	0%	13.24%
Tellico Hills CDBG (\$500,000 grant)	670,000		670,000		
Convert Utility Center to Tremble NIS	4,000		4,000		
Laboratory Equipment	15,000	1,167	13,833		7.78% Continuous
Lift Station Rehabilitation	15,000		15,000		Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	198,044	301,956		39.61% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	3,576	26,424		11.92% Continuous
Services	25,000	25,536	(536)		102.14% Continuous
Extensions	25,000	8,819	16,181		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,397,215</b>	<b>\$ 992,906</b>	<b>\$ 1,404,309</b>		
<b>Other Assets:</b>					
Grinder Pump Motors Replaced		2,956	(2,956)		
NMC Screw Pump Refurbishment	20,000	21,879	(1,879)		
NMC WWTP Wheel for Clarifer		1,222	(1,222)		
Mt Verd Pump Station Hwy 305		3,298	(3,298)		
Oostanaula Treatment Plant Dryer Repair		4,545	(4,545)		
Other		10,736	(10,736)		
<b>Total Other Assets</b>	<b>\$ 20,000</b>	<b>\$ 44,636</b>	<b>\$ (24,636)</b>		
<b>Totals:</b>	<b>\$ 2,417,215</b>	<b>\$ 1,037,542</b>	<b>\$ 1,379,673</b>		

**ATHENS UTILITIES BOARD**  
**FIBER**  
**BALANCE SHEET**  
**February 29, 2016**

Current Period February 29, 2016		Current Period January 31, 2016
	<b>Assets</b>	
71,270.70	Services	71,270.70
9,738.67	Accumulated Depreciation	9,738.67
61,532.03	<b>Total Fixed Assets</b>	61,532.03
	<b>Current Assets</b>	
10,810.64	Cash	10,810.64
250.00	Accounts Receivable	250.00
11,060.64	<b>Total Current Assets</b>	11,060.64
72,592.67	<b>Total Assets</b>	72,592.67
	<b>Liabilities</b>	
-	Payable to Other Divisions	-
72,592.67	Retained Earnings	72,592.67
72,592.67	<b>Total Liabilities and Retained Earnings</b>	72,592.67

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
February 29, 2016**

Year-to-Date February 29, 2016		Current Month February 29, 2016
27,362.00	<b>Revenue</b>	4,264.00
	<b>Operating and Maintenance Expenses</b>	
-	Overhead Line Expense	-
2,648.56	Administrative and General Expense	331.07
13,762.88	Telecom Expense	1,898.02
16,411.44	<b>Total Operating and Maintenance Expenses</b>	2,229.09
4.33	Interest Income	4.33
	<b>Other Operating Expense</b>	
3,635.01	Depreciation Expense	461.55
7,319.88	Net Income	1,577.69

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
February 29, 2016

Year-to-Date February 29, 2016		Month to Date February 29, 2016
	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
7,319.88	Net Operating Income	1,577.69
	<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>	
3,635.01	Depreciation	461.55
	<b>Changes in Assets and Liabilities:</b>	
(250.00)	Receivables	2,514.00
-	Accounts Payable	-
10,704.89	<b>Total Cash from Operating Activities</b>	4,553.24
	<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
-	Debt Payable	-
	<b>CASH FROM INVESTING ACTIVITIES:</b>	
(21,572.39)	Investment in Plant	(2,040.60)
(10,867.50)	<b>Net Changes in Cash Position</b>	2,512.64
21,678.14	Cash at Beginning of Period	8,298.00
10,810.64	Cash at End of Period	10,810.64
(10,867.50)	<b>Changes in Cash and Equivalents</b>	2,512.64