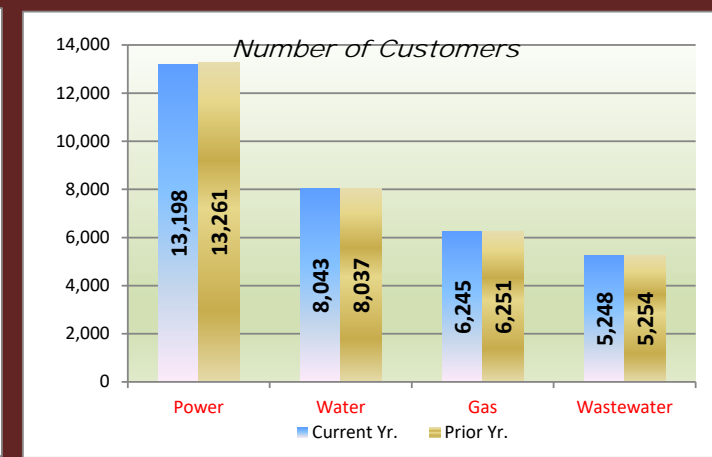
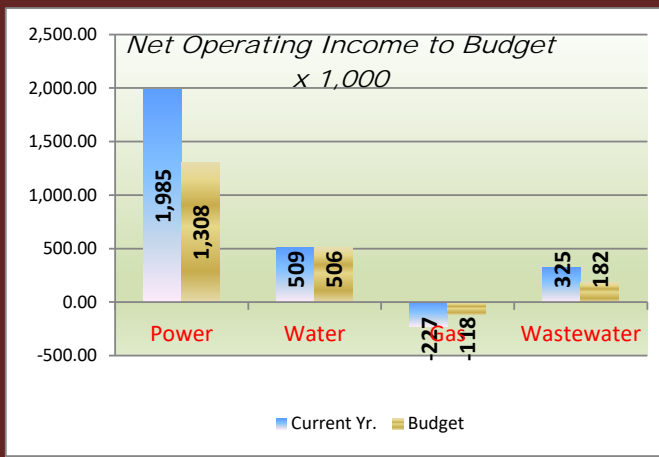
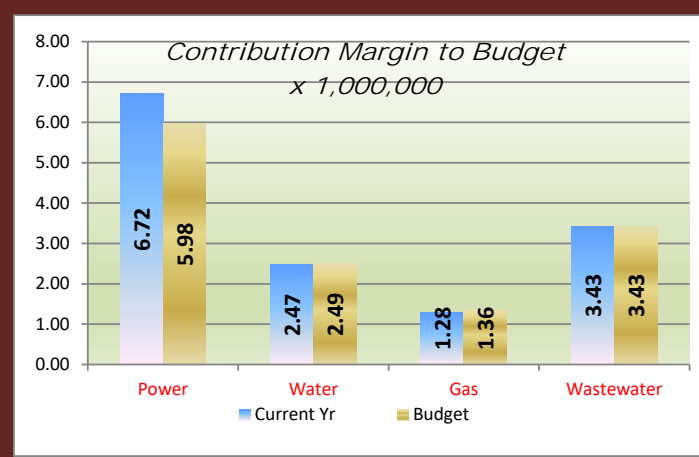
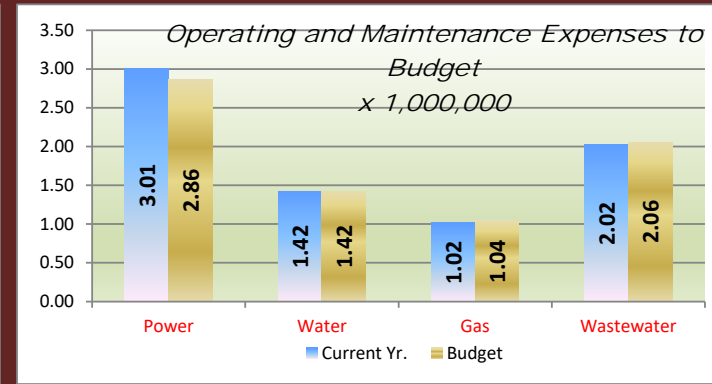
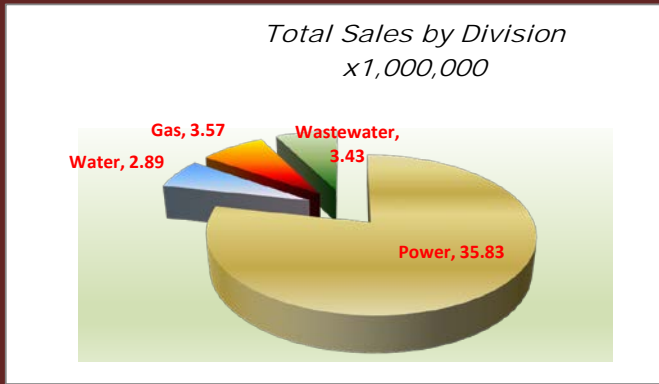
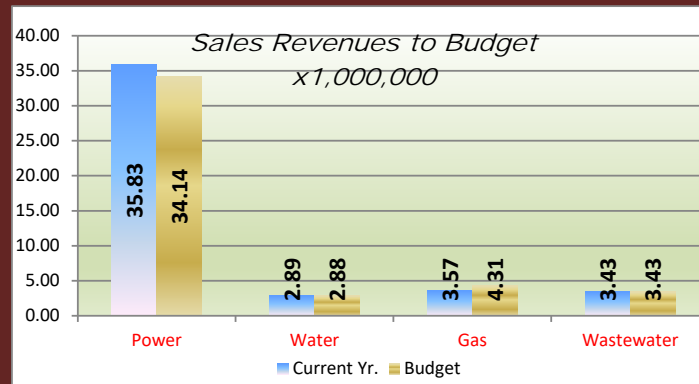
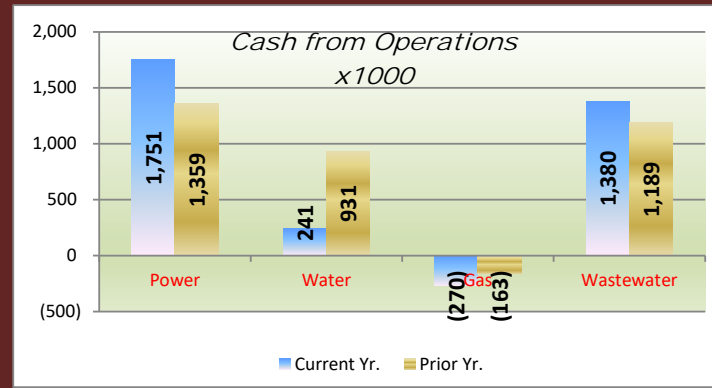
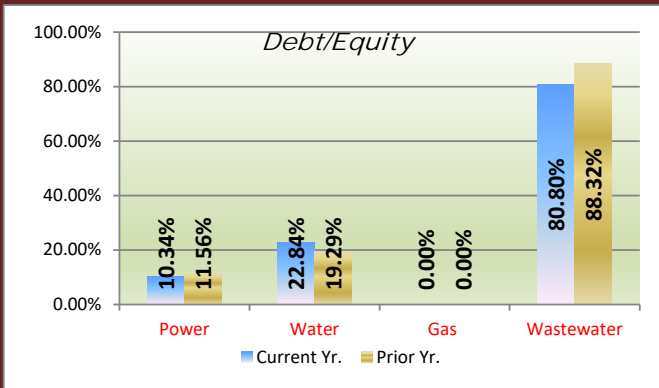
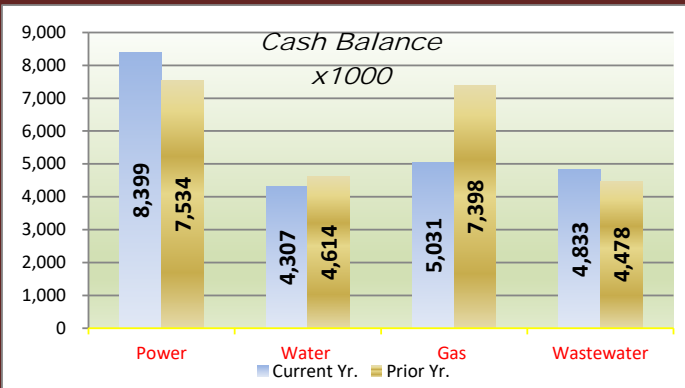


Dashboard - Athens Utilities Board  
February 28, 2017



**Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
February 28, 2017**

	<i>February 28, 2017</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,662	\$32,388	(\$726)
Long-Term Assets	\$112,992	\$108,616	\$4,377
<b>Total Assets</b>	<b>\$144,654</b>	<b>\$141,004</b>	<b>\$3,651</b>
Current Liabilities	\$5,004	\$5,239	(\$234)
Long-Term Liabilities	\$30,316	\$30,501	(\$184)
Net Assets	\$109,334	\$105,265	\$4,069
<b>Total Liabilities and Net Assets</b>	<b>\$144,654</b>	<b>\$141,004</b>	<b>\$3,651</b>

**Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
February 28, 2017**

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD February 28, 2017</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month February 28, 2017</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$45,331	\$43,544	\$1,787	\$5,387	\$6,081	(\$695)	\$63,648	\$44,760	\$571
<i>Cost of Goods Sold</i>	\$31,816	\$30,854	(\$962)	\$3,351	\$3,736	\$385	\$44,352	\$31,495	(\$321)
<b><i>Contribution Margin</i></b>	<b>\$13,515</b>	<b>\$12,690</b>	<b>\$825</b>	<b>\$2,036</b>	<b>\$2,345</b>	<b>(\$309)</b>	<b>\$19,296</b>	<b>\$13,265</b>	<b>\$251</b>
<i>Operating and Maintenance Expenses</i>	\$7,246	\$6,997	(\$249)	\$896	\$813	(\$83)	\$10,830	\$7,495	\$249
<i>Depreciation and Taxes Equivalents</i>	\$3,658	\$3,771	\$113	\$459	\$473	\$13	\$5,537	\$3,893	\$234
<b><i>Total Operating Expenses</i></b>	<b>\$10,904</b>	<b>\$10,768</b>	<b>(\$136)</b>	<b>\$1,356</b>	<b>\$1,286</b>	<b>(\$70)</b>	<b>\$16,368</b>	<b>\$11,387</b>	<b>\$483</b>
<b><i>Net Operating Income</i></b>	<b>\$2,611</b>	<b>\$1,922</b>	<b>\$689</b>	<b>\$680</b>	<b>\$1,059</b>	<b>(\$379)</b>	<b>\$2,928</b>	<b>\$1,877</b>	<b>\$734</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$351	(\$25)	\$376	\$176	\$3	\$172	\$1,009	\$397	(\$46)
<b><i>Change in Net Assets</i></b>	<b>\$2,962</b>	<b>\$1,897</b>	<b>\$1,065</b>	<b>\$856</b>	<b>\$1,063</b>	<b>(\$207)</b>	<b>\$3,937</b>	<b>\$2,274</b>	<b>\$688</b>

Athens Utilities Board  
Financial Statement Synopsis  
2/28/2017  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	8,399	7,534			4,307	4,614			5,031	7,398			4,833	4,478			22,571	24,024		
<b>Working Capital</b>	10,199	10,245			5,820	5,332			5,828	8,287			5,726	5,495			27,573	29,359		
<b>Plant Assets</b>	66,226	64,287			32,614	30,485			21,908	18,958			52,777	52,767			173,525	166,496		
<b>Debt</b>	4,844	5,142			4,733	3,792			0	0			18,537	19,202			28,114	28,137		
<b>Net Assets (Net Worth)</b>	46,868	44,488			20,722	19,655			19,464	19,380			22,183	21,742			109,236	105,265		
<b>Cash from Operations</b>	1,751	1,359	262	253	241	931	(699)	430	(270)	(163)	208	358	1,380	1,189	205	216	3,102	3,316	(25)	1,257
<b>Net Pension Liability</b>	1,385	1,447			383	406			290	287			465	486			2,523	2,626		
<b>Principal Paid on Debt {Lease Included} (1)</b>	0	163	0	0	55	54	7	7	0	0	0	0	84	173	11	10	139	390	18	17
<b>New Debt-YTD</b>	0	0	0	0	497	239	0	0	0	0	0	0	0	0	0	0	497	239	-	-
<b>Cash Invested in Plant</b>	1,742	1,631	41	521	2,014	526	257	56	481	2,703	55	488	551	1,000	52	26	4,788	5,860	404	1,091
<b>Cash Flow</b>	10	(507)	221	(268)	(360)	512	(116)	370	(751)	(2,827)	153	(130)	747	16	142	180	(354)	(2,806)	400	152
<b>Sales</b>	35,833	34,085	3,988	4,292	2,889	2,797	321	342	3,567	3,650	730	1,089	3,430	3,457	404	430	45,720	43,988	5,444	6,152
<b>Cost of Goods Sold (COGS)</b>	29,110	28,120	2,929	3,233	423	384	42	49	2,283	2,349	380	454					31,816	30,854	3,351	3,736
<b>O&amp;M Expenses-YTD {minus COGS}</b>	4,721	4,646	606	554	1,901	1,875	230	225	1,503	1,422	188	174	2,991	3,163	386	389	11,117	11,106	1,410	1,341
<b>Net Operating Income</b>	1,985	1,321	456	501	509	474	46	62	(227)	(115)	168	462	325	243	8	35	2,591	1,922	677	1,059
<b>Interest on Debt</b>	27	11	3	1	62	62	8	8	0	0	0	0	120	57	15	7	208	130	25	15
<b>Variable Rate Debt Interest Rate</b>	0.86%	0.19%			0.73%	0.32%							0.86%	0.19%						
<b>Grants, Contributions, Extraordinary</b>	51	13	2	0	298	(79)	174	3	0	40	0	0	2	0	0	0	351	(25)	176	3
<b>Net Income</b>	2,035	1,334	458	501	807	395	219	65	(227)	(76)	168	462	327	243	8	35	2,942	1,897	853	1,063
<b># Customers</b>	13,198	13,261			8,043	8,037			6,245	6,251			5,248	5,254			32,734	32,803		
<b>Sales Volume</b>	426,715	407,189	47,022	54,136	6,305	6,029	682	756	4,588	4,731	917	1,382	2,933	2,888	342	363				
<b>Revenue per Unit Sold (2)</b>	0.084	0.084	0.085	0.079	0.46	0.46	0.47	0.45	0.78	0.77	0.80	0.79	1.17	1.20	1.18	1.19				
<b>Natural Gas Market Price (Dth)</b>											3.17	2.78								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.31	4.25	4.53	4.06								
<b>Full Time Equivalent Employees</b>	58.24	56.64	58	55.41	15.03	14.96	15.65	14.61	9.62	9.55	9.47	9.71	20.1	20.84	19.86	21.41	102.99	101.99	102.98	101.14

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
February 28, 2017**

Current Period February 28, 2017	Prior Year	Change from Prior Year	Current Period February 28, 2017	Prior Month	Change from prior Month	
			<b>Assets:</b>			
8,399,357.79	7,533,992.45	865,365.34	Cash and Cash Equivalents	8,399,357.79	8,178,441.67	220,916.12
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,911,530.77	3,021,506.91	(109,976.14)	Customer Receivables	2,911,530.77	3,203,804.34	(292,273.57)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
106,465.95	79,859.93	26,606.02	Other Receivables	106,465.95	86,268.81	20,197.14
90,939.91	91,794.44	(854.53)	Prepaid Expenses	90,939.91	112,247.10	(21,307.19)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,450,941.64	1,302,003.84	148,937.80	Materials and Supplies Inventory	1,450,941.64	1,441,629.16	9,312.48
<b>14,054,558.88</b>	<b>13,190,577.41</b>	<b>863,981.47</b>	<b>Total Current Assets</b>	<b>14,054,558.88</b>	<b>14,117,713.90</b>	<b>(63,155.02)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,150,215.20	1,135,549.76	14,665.44	Deferred Pension Outflows	1,150,215.20	1,150,215.20	0.00
66,226,073.77	64,286,525.71	1,939,548.06	Electric Utility Plant, at Cost	66,226,073.77	66,249,803.34	(23,729.57)
(24,041,473.07)	(22,928,587.25)	(1,112,885.82)	Less: Accumulated Depreciation	(24,041,473.07)	(24,146,750.49)	105,277.42
<b>42,184,600.70</b>	<b>41,357,938.46</b>	<b>826,662.24</b>	<b>Net Electric Utility Plant</b>	<b>42,184,600.70</b>	<b>42,103,052.85</b>	<b>81,547.85</b>
<b>43,334,815.90</b>	<b>42,493,488.22</b>	<b>841,327.68</b>	<b>Total Long Term Assets</b>	<b>43,334,815.90</b>	<b>43,253,268.05</b>	<b>81,547.85</b>
<b>\$ 57,389,374.78</b>	<b>\$ 55,684,065.63</b>	<b>\$ 1,705,309.15</b>	<b>Total Assets</b>	<b>\$ 57,389,374.78</b>	<b>\$ 57,370,981.95</b>	<b>\$ 18,392.83</b>
			<b>Liabilities and Retained Earnings:</b>			
3,042,728.76	3,272,241.52	(229,512.76)	Accounts Payable	3,042,728.76	3,531,648.90	(488,920.14)
388,720.00	337,100.00	51,620.00	Customer Deposits	388,720.00	382,440.00	6,280.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
423,950.36	471,770.25	(47,819.89)	Other Current Liabilities	423,950.36	418,459.23	5,491.13
<b>3,855,399.12</b>	<b>4,081,111.77</b>	<b>(225,712.65)</b>	<b>Total Current Liabilities</b>	<b>3,855,399.12</b>	<b>4,332,548.13</b>	<b>(477,149.01)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	5,142,210.31	(298,150.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,385,203.56	1,446,558.86	(61,355.30)	Net Pension Liability	1,385,203.56	1,347,173.66	38,029.90
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,666,024.10</b>	<b>7,115,333.29</b>	<b>(449,309.19)</b>	<b>Total Long Term Liabilities</b>	<b>6,666,024.10</b>	<b>6,627,994.20</b>	<b>38,029.90</b>
46,867,951.56	44,487,620.57	2,380,330.99	Net Position	46,867,951.56	46,410,439.62	457,511.94
<b>\$ 57,389,374.78</b>	<b>\$ 55,684,065.63</b>	<b>\$ 1,705,309.15</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 57,389,374.78</b>	<b>\$ 57,370,981.95</b>	<b>\$ 18,392.83</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
11,234,420.21	10,383,947.61	850,472.60	Residential Sales	1,359,137.98	1,650,918.75	(291,780.77)
2,894,495.23	2,733,677.46	160,817.77	Small Commercial Sales	312,389.00	349,520.29	(37,131.29)
20,507,933.16	19,859,195.91	648,737.25	Large Commercial Sales	2,180,574.91	2,159,576.98	20,997.93
279,191.22	283,115.24	(3,924.02)	Street and Athletic Lighting	34,209.30	34,094.97	114.33
389,270.24	361,972.99	27,297.25	Outdoor Lighting	48,490.16	45,631.42	2,858.74
527,309.14	462,602.31	64,706.83	Revenue from Fees	53,314.09	51,805.00	1,509.09
<b>35,832,619.20</b>	<b>34,084,511.52</b>	<b>1,748,107.68</b>	<b>Total Revenue</b>	<b>3,988,115.44</b>	<b>4,291,547.41</b>	<b>(303,431.97)</b>
29,109,504.17	28,119,844.39	(989,659.78)	Power Costs	2,929,374.93	3,232,793.17	303,418.24
<b>6,723,115.03</b>	<b>5,964,667.13</b>	<b>758,447.90</b>	<b>Contribution Margin</b>	<b>1,058,740.51</b>	<b>1,058,754.24</b>	<b>(13.73)</b>
<b>OPERATING EXPENSES:</b>						
1,408.25	119.50	(1,288.75)	Transmission Expense	1,049.75	59.75	(990.00)
593,224.31	570,989.24	(22,235.07)	Distribution Expense	74,967.29	62,840.05	(12,127.24)
466,673.52	460,090.07	(6,583.45)	Customer Service and Customer Acct. Expense	51,656.09	53,004.45	1,348.36
1,150,810.68	1,015,555.42	(135,255.26)	Administrative and General Expenses	166,809.64	141,630.08	(25,179.56)
<b>2,212,116.76</b>	<b>2,046,754.23</b>	<b>(165,362.53)</b>	<b>Total operating expenses</b>	<b>294,482.77</b>	<b>257,534.33</b>	<b>(36,948.44)</b>
<b>Maintenance Expenses</b>						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
777,851.55	798,480.12	20,628.57	Distribution Expense	96,831.61	72,344.60	(24,487.01)
19,347.42	39,515.45	20,168.03	Administrative and General Expense	3,742.17	6,899.32	3,157.15
<b>797,298.11</b>	<b>837,995.57</b>	<b>40,697.46</b>	<b>Total Maintenance Expenses</b>	<b>100,573.78</b>	<b>79,243.92</b>	<b>(21,329.86)</b>
<b>Other Operating Expense</b>						
1,078,531.74	1,131,321.85	52,790.11	Depreciation Expense	132,020.22	137,505.60	5,485.38
633,411.96	629,967.73	(3,444.23)	Tax Equivalents	78,718.50	79,329.16	610.66
<b>1,711,943.70</b>	<b>1,761,289.58</b>	<b>49,345.88</b>	<b>Total Other Operating Expenses</b>	<b>210,738.72</b>	<b>216,834.76</b>	<b>6,096.04</b>
<b>33,830,862.74</b>	<b>32,765,883.77</b>	<b>(1,064,978.97)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,535,170.20</b>	<b>3,786,406.18</b>	<b>251,235.98</b>
<b>2,001,756.46</b>	<b>1,318,627.75</b>	<b>683,128.71</b>	<b>Operating Income</b>	<b>452,945.24</b>	<b>505,141.23</b>	<b>(52,195.99)</b>
24,868.40	38,580.99	(13,712.59)	Other Income	3,107.37	2,860.61	246.76
<b>2,026,624.86</b>	<b>1,357,208.74</b>	<b>669,416.12</b>	<b>Total Income</b>	<b>456,052.61</b>	<b>508,001.84</b>	<b>(51,949.23)</b>
15,182.76	25,629.79	10,447.03	Miscellaneous Income Deductions	(2,312.18)	6,750.31	9,062.49
<b>2,011,442.10</b>	<b>1,331,578.95</b>	<b>679,863.15</b>	<b>Net Income Before Debt Expenses</b>	<b>458,364.79</b>	<b>501,251.53</b>	<b>(42,886.74)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
26,669.25	11,072.98	(15,596.27)	Interest Expense	2,852.85	568.36	(2,284.49)
<b>26,669.25</b>	<b>11,072.98</b>	<b>(15,596.27)</b>	<b>Total debt related expenses</b>	<b>2,852.85</b>	<b>568.36</b>	<b>(2,284.49)</b>
<b>1,984,772.85</b>	<b>1,320,505.97</b>	<b>664,266.88</b>	<b>Net Income before Extraordinary Exp.</b>	<b>455,511.94</b>	<b>500,683.17</b>	<b>(45,171.23)</b>
50,504.90	13,346.28	37,158.62	Extraordinary Income (Expense)	2,000.00	395.00	1,605.00
<b>\$ 2,035,277.75</b>	<b>\$ 1,333,852.25</b>	<b>\$ 701,425.50</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 457,511.94</b>	<b>\$ 501,078.17</b>	<b>\$ (43,566.23)</b>

**Athens Utilities Board  
Budget Comparison - Power  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
11,234,420.21	10,765,692.22	468,727.99	Residential Sales	1,359,137.98	1,746,625.16	(387,487.18)
2,894,495.23	2,805,136.84	89,358.39	Small Commercial Sales	312,389.00	363,697.87	(51,308.87)
20,507,933.16	19,498,011.09	1,009,922.07	Large Commercial Sales	2,180,574.91	2,279,461.30	(98,886.39)
279,191.22	313,358.11	(34,166.89)	Street and Athletic Lighting	34,209.30	37,908.74	(3,699.44)
389,270.24	350,500.00	38,770.24	Outdoor Lighting	48,490.16	44,000.00	4,490.16
527,309.14	410,000.00	117,309.14	Revenue from Fees	53,314.09	51,250.00	2,064.09
<b>35,832,619.20</b>	<b>34,142,698.25</b>	<b>1,689,920.95</b>	<b>Total Revenue</b>	<b>3,988,115.44</b>	<b>4,522,943.07</b>	<b>(534,827.63)</b>
29,109,504.17	28,161,550.38	(947,953.79)	<b>Power Costs</b>	<b>2,929,374.93</b>	<b>3,470,081.46</b>	<b>540,706.53</b>
<b>6,723,115.03</b>	<b>5,981,147.87</b>	<b>741,967.16</b>	<b>Contribution Margin</b>	<b>1,058,740.51</b>	<b>1,052,861.61</b>	<b>5,878.90</b>
<b>OPERATING EXPENSES:</b>						
1,408.25	0.00	(1,408.25)	Transmission Expense	1,049.75	0.00	(1,049.75)
593,224.31	583,871.88	(9,352.43)	Distribution Expense	74,967.29	66,994.97	(7,972.32)
466,673.52	460,757.18	(5,916.34)	Customer Service and Customer Acct. Expense	51,656.09	51,691.68	35.59
1,150,810.68	1,006,221.57	(144,589.11)	Administrative and General Expenses	166,809.64	131,371.31	(35,438.33)
<b>2,212,116.76</b>	<b>2,050,850.63</b>	<b>(161,266.13)</b>	<b>Total operating expenses</b>	<b>294,482.77</b>	<b>250,057.95</b>	<b>(44,424.82)</b>
<b>Maintenance Expenses</b>						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
777,851.55	768,206.15	(9,645.40)	Distribution Expense	96,831.61	74,234.75	(22,596.86)
19,347.42	45,115.08	25,767.66	Administrative and General Expense	3,742.17	7,578.66	3,836.49
<b>797,298.11</b>	<b>813,321.22</b>	<b>16,023.11</b>	<b>Total Maintenance Expenses</b>	<b>100,573.78</b>	<b>81,813.41</b>	<b>(18,760.37)</b>
<b>Other Operating Expense</b>						
1,078,531.74	1,143,737.53	65,205.79	Depreciation Expense	132,020.22	143,051.37	11,031.15
633,411.96	661,431.43	28,019.47	Tax Equivalents	78,718.50	81,971.15	3,252.65
<b>1,711,943.70</b>	<b>1,805,168.96</b>	<b>93,225.26</b>	<b>Total Other Operating Expenses</b>	<b>210,738.72</b>	<b>225,022.52</b>	<b>14,283.80</b>
<b>33,830,862.74</b>	<b>32,830,891.19</b>	<b>(999,971.55)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,535,170.20</b>	<b>4,026,975.35</b>	<b>491,805.15</b>
<b>2,001,756.46</b>	<b>1,311,807.06</b>	<b>689,949.40</b>	<b>Operating Income</b>	<b>452,945.24</b>	<b>495,967.72</b>	<b>(43,022.48)</b>
24,868.40	22,897.23	1,971.17	Other Income	3,107.37	1,619.41	1,487.96
<b>2,026,624.86</b>	<b>1,334,704.29</b>	<b>691,920.57</b>	<b>Total Income</b>	<b>456,052.61</b>	<b>497,587.13</b>	<b>(41,534.52)</b>
15,182.76	19,350.47	4,167.71	Miscellaneous Income Deductions	(2,312.18)	2,458.97	4,771.15
<b>2,011,442.10</b>	<b>1,315,353.82</b>	<b>696,088.28</b>	<b>Net Income Before Debt Expenses</b>	<b>458,364.79</b>	<b>495,128.16</b>	<b>(36,763.37)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
26,669.25	7,746.65	(18,922.60)	Interest Expense	2,852.85	896.18	(1,956.67)
<b>26,669.25</b>	<b>7,746.65</b>	<b>(18,922.60)</b>	<b>Total debt related expenses</b>	<b>2,852.85</b>	<b>896.18</b>	<b>(1,956.67)</b>
<b>1,984,772.85</b>	<b>1,307,607.17</b>	<b>677,165.68</b>	<b>Net Income before Extraordinary Exp.</b>	<b>455,511.94</b>	<b>494,231.98</b>	<b>(38,720.04)</b>
50,504.90	13,333.33	37,171.57	<b>Extraordinary Income (Expense)</b>	2,000.00	1,666.67	333.33
<b>\$ 2,035,277.75</b>	<b>\$ 1,320,940.50</b>	<b>\$ 714,337.25</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 457,511.94</b>	<b>\$ 495,898.64</b>	<b>\$ (38,386.70)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance		Month to Date February 28, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>			
2,035,277.75	1,333,852.25	701,425.50	Net Operating Income	457,511.94	501,078.17	(43,566.23)
			<b>Adjustments to reconcile operating income to net cash provided by operations:</b>			
1,078,531.74	1,131,321.85	(52,790.11)	Depreciation	132,020.22	137,505.60	(5,485.38)
			<b>Changes in Assets and Liabilities:</b>			
317,044.01	733,206.66	(416,162.65)	Accounts Receivable	272,076.43	40,775.49	231,300.94
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
146,708.97	137,839.25	8,869.72	Prepaid Expenses	21,307.19	21,237.95	69.24
132,571.19	(568,072.36)	700,643.55	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(37,935.86)	(16,716.26)	(21,219.60)	Materials and Supplies	(9,312.48)	357.62	(9,670.10)
(1,485,114.81)	(1,572,829.40)	87,714.59	Accounts Payable	(488,920.14)	(643,714.84)	154,794.70
(47,035.49)	(14,614.87)	(32,420.62)	Other Current Liabilities	5,491.13	22,079.88	(16,588.75)
26,340.00	35,100.00	(8,760.00)	Customer Deposits	6,280.00	16,040.00	(9,760.00)
(306,692.17)	179,904.03	(486,596.20)	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(108,274.00)	(19,977.35)	(88,296.65)	Retirements and Salvage	(172,911.86)	134,020.54	(306,932.40)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,751,421.33</b>	<b>1,359,013.80</b>	<b>392,407.53</b>	<b>Net Cash from Operating Activities</b>	<b>261,572.33</b>	<b>252,901.22</b>	<b>8,671.11</b>
			<b>CASH FROM NONCAPITAL FINANCING:</b>			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	(169,200.00)	169,200.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(440.21)	440.21	Changes in TVA Loan Program	0.00	0.00	0.00
<b>0.00</b>	<b>(169,640.21)</b>	<b>169,640.21</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
			<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	(65,272.79)	65,272.79	Prior Period Adjustment	0.00	0.00	0.00
(1,741,856.91)	(1,631,294.11)	(110,562.80)	Changes in Electric Plant	(40,656.21)	(520,555.74)	479,899.53
<b>(1,741,856.91)</b>	<b>(1,696,566.90)</b>	<b>(45,290.01)</b>	<b>Capital and Related Investing Activities</b>	<b>(40,656.21)</b>	<b>(520,555.74)</b>	<b>479,899.53</b>
<b>\$ 9,564.42</b>	<b>\$ (507,193.31)</b>	<b>\$ 516,757.73</b>	<b>Net Changes in Cash Position</b>	<b>\$ 220,916.12</b>	<b>\$ (267,654.52)</b>	<b>\$ 488,570.64</b>
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	8,178,441.67	7,801,646.97	376,794.70
8,399,357.79	7,533,992.45	865,365.34	Cash at end of Period	8,399,357.79	7,533,992.45	865,365.34
<b>\$ 9,564.42</b>	<b>\$ (507,193.31)</b>	<b>\$ 516,757.73</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 220,916.12</b>	<b>\$ (267,654.52)</b>	<b>\$ 488,570.64</b>

Long-Term Debt \$4,844,060.31

**Athens Utilities Board  
Statistics Report  
February 28, 2017**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,905	10,950	-0.41%	-45
Small Commercial	1,941	1,966	-1.27%	-25
Large Commercial	271	263	3.04%	8
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	61	-1.64%	-1
<b>Total Services</b>	<b>13,198</b>	<b>13,261</b>	<b>-0.48%</b>	<b>-63</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2017</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	13,505,408	17,813,443	-24.18%	109,814,105	104,460,096	5.13%
Small Commercial	2,538,545	3,078,700	-17.54%	24,007,819	23,208,737	3.44%
Large Commercial	30,444,642	32,674,845	-6.83%	288,569,290	274,933,611	4.96%
Street and Athletic	261,313	289,583	-9.76%	2,119,023	2,353,568	-9.97%
Outdoor Lighting	272,024	279,105	-2.54%	2,204,893	2,233,085	-1.26%
<b>Total</b>	<b>47,021,932</b>	<b>54,135,676</b>	<b>-13.14%</b>	<b>426,715,130</b>	<b>407,189,097</b>	<b>4.80%</b>

<b>Employment</b>	<b>February 28, 2017</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	54.00	53.00
FTE	58	55.41	2.59
Y-T-D FTE	58.24	56.64	1.6

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>February 28, 2017</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	473	659	-186	
Cooling Degree Days	0	0	0	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>February 28, 2017</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	535	886	-351	
Cooling Degree Days	0	0	0	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of February 28, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 7 (CNG)	50,000	36,916	13,084	100.00%	73.83%
Replace Truck 36	280,000		280,000		
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000		
Bohanan Addition change out/upgrade	150,000		150,000		
MPower (Place Holder)	20,000		20,000		
LED Purchases	300,000	177,487	122,513	2.00%	59.16%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	0.00%	1.71%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650	19,349	7,301	80.00%	72.60%
Communications Tower	20,500	35,490	(14,990)	50.00%	173.12%
Backup Radio System	30,000		30,000		
Other System Improvements	337,653	200,533	137,119		59.39% Continuous
Poles	303,887	100,973	202,915		33.23% Continuous
Primary Wire and Underground	500,000	374,681	125,319		74.94% Continuous
Transformers	450,204	260,069	190,134		57.77% Continuous
Services	281,377	156,661	124,717		55.68% Continuous
<b>Total Planned Capital Improvements:</b>	<b>4,900,271</b>	<b>1,363,013</b>	<b>3,537,258</b>		
<b>Other Assets:</b>					
Central Athens Sub Replace AIM Switch 600		70,060	(70,060)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		60,403	(60,403)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDPT Project - Denso Dr		10,377	(10,377)		
Tornado Damage/Repair Work		268,127	(268,127)		
Other		50,284	(50,284)		
<b>Total Other Assets:</b>	<b>205,000</b>	<b>626,863</b>	<b>(421,863)</b>		
<b>Totals:</b>	<b>\$ 5,105,271</b>	<b>\$ 1,989,875</b>	<b>\$ 3,115,396</b>		
Percentage of Budget Spent Year-to-date			38.98%		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
February 28, 2017**

Current Period February 28, 2017	Prior Year	Change from Prior Year		Current Period February 28, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,307,345.84	4,614,488.43	(307,142.59)	Cash and Cash Equivalents	4,307,345.84	4,423,098.59	(115,752.75)
281,644.59	253,535.66	28,108.93	Customer Receivables	281,644.59	302,967.21	(21,322.62)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
857,432.01	15,810.20	841,621.81	Other Receivables	857,432.01	15,479.96	841,952.05
144,337.77	147,718.88	(3,381.11)	Prepaid Expenses	144,337.77	153,489.22	(9,151.45)
202,857.08	207,487.96	(4,630.88)	Materials and Supplies Inventory	202,857.08	196,668.69	6,188.39
<b>5,793,617.29</b>	<b>5,239,041.13</b>	<b>554,576.16</b>	<b>Total Current Assets</b>	<b>5,793,617.29</b>	<b>5,091,703.67</b>	<b>701,913.62</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
319,681.30	374,693.89	(55,012.59)	Deferred Pension Outflows	319,681.30	319,681.30	0.00
32,614,245.40	30,484,713.30	2,129,532.10	Water Utility Plant, at cost	32,614,245.40	32,357,573.78	256,671.62
(12,979,081.54)	(12,369,139.56)	(609,941.98)	Less: Accumulated Depreciation	(12,979,081.54)	(12,921,807.76)	(57,273.78)
<b>19,635,163.86</b>	<b>18,115,573.74</b>	<b>1,519,590.12</b>	<b>Net Water Utility Plant</b>	<b>19,635,163.86</b>	<b>19,435,766.02</b>	<b>199,397.84</b>
<b>19,954,845.16</b>	<b>18,490,267.63</b>	<b>1,464,577.53</b>	<b>Total Long Term Assets</b>	<b>19,954,845.16</b>	<b>19,755,447.32</b>	<b>199,397.84</b>
<b>\$ 25,748,462.45</b>	<b>\$ 23,729,308.76</b>	<b>\$ 2,019,153.69</b>	<b>Total Assets</b>	<b>\$ 25,748,462.45</b>	<b>\$ 24,847,150.99</b>	<b>\$ 901,311.46</b>
<b>Liabilities and Retained Earnings:</b>						
135,847.73	117,545.12	18,302.61	Accounts Payable	135,847.73	135,970.84	(123.11)
47,145.00	41,795.00	5,350.00	Customer Deposits	47,145.00	46,715.00	430.00
110,262.46	122,694.81	(12,432.35)	Other Current Liabilities	110,262.46	106,264.07	3,998.39
<b>293,255.19</b>	<b>282,034.93</b>	<b>11,220.26</b>	<b>Total Current Liabilities</b>	<b>293,255.19</b>	<b>288,949.91</b>	<b>4,305.28</b>
383,093.20	406,394.05	(23,300.85)	Net Pension Liability	383,093.20	372,099.26	10,993.94
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,229,932.89	3,237,325.29	992,607.60	Note Payable	4,229,932.89	3,563,223.41	666,709.48
<b>4,733,032.49</b>	<b>3,791,982.67</b>	<b>941,049.82</b>	<b>Total Long Term Liabilities</b>	<b>4,733,032.49</b>	<b>4,055,329.07</b>	<b>677,703.42</b>
20,722,174.77	19,655,291.16	1,066,883.61	Net Position	20,722,174.77	20,502,872.01	219,302.76
<b>\$ 25,748,462.45</b>	<b>\$ 23,729,308.76</b>	<b>\$ 2,019,153.69</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 25,748,462.45</b>	<b>\$ 24,847,150.99</b>	<b>\$ 901,311.46</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month February 28, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,212,250.88	1,169,114.16	43,136.72	Residential	140,441.72	141,077.78	(636.06)
1,310,768.29	1,249,594.28	61,174.01	Small Commercial	142,531.17	158,594.09	(16,062.92)
285,368.95	295,010.02	(9,641.07)	Large Commercial	30,445.53	34,113.24	(3,667.71)
81,014.00	83,268.81	(2,254.81)	Other	7,776.27	8,046.21	(269.94)
<b>2,889,402.12</b>	<b>2,796,987.27</b>	<b>92,414.85</b>	<b>Total Revenue</b>	<b>321,194.69</b>	<b>341,831.32</b>	<b>(20,636.63)</b>
423,267.87	384,498.97	(38,768.90)	Purchased Supply	41,917.71	49,124.12	7,206.41
<b>2,466,134.25</b>	<b>2,412,488.30</b>	<b>53,645.95</b>	<b>Contribution Margin</b>	<b>279,276.98</b>	<b>292,707.20</b>	<b>(13,430.22)</b>
<b>OPERATING EXPENSES:</b>						
225,121.71	240,716.80	15,595.09	Source and Pump Expense	29,560.13	32,984.10	3,423.97
124,196.38	110,108.74	(14,087.64)	Distribution Expense	15,985.10	12,876.14	(3,108.96)
268,372.14	268,507.79	135.65	Customer Service and Customer Acct. Expense	30,109.88	29,788.30	(321.58)
519,703.78	494,688.88	(25,014.90)	Administrative and General Expense	64,853.42	53,865.18	(10,988.24)
<b>1,137,394.01</b>	<b>1,114,022.21</b>	<b>(23,371.80)</b>	<b>Total operating expenses</b>	<b>140,508.53</b>	<b>129,513.72</b>	<b>(10,994.81)</b>
<b>Maintenance Expenses</b>						
53,768.27	45,590.88	(8,177.39)	Source and Pump Expense	5,840.99	3,510.13	(2,330.86)
221,335.63	218,308.21	(3,027.42)	Distribution Expense	29,954.77	29,345.76	(609.01)
3,083.83	4,451.46	1,367.63	Administrative and General Expense	326.53	353.92	27.39
<b>278,187.73</b>	<b>268,350.55</b>	<b>(9,837.18)</b>	<b>Total Maintenance Expense</b>	<b>36,122.29</b>	<b>33,209.81</b>	<b>(2,912.48)</b>
<b>Other Operating Expenses</b>						
485,366.20	492,511.98	7,145.78	Depreciation Expense	53,628.99	61,973.62	8,344.63
<b>485,366.20</b>	<b>492,511.98</b>	<b>7,145.78</b>	<b>Total Other Operating Expenses</b>	<b>53,628.99</b>	<b>61,973.62</b>	<b>8,344.63</b>
<b>2,324,215.81</b>	<b>2,259,383.71</b>	<b>(64,832.10)</b>	<b>Total Operating and Maintenance Expense</b>	<b>272,177.52</b>	<b>273,821.27</b>	<b>1,643.75</b>
<b>565,186.31</b>	<b>537,603.56</b>	<b>27,582.75</b>	<b>Operating Income</b>	<b>49,017.17</b>	<b>68,010.05</b>	<b>(18,992.88)</b>
12,583.80	9,179.22	3,404.58	Other Income	1,511.23	1,255.34	255.89
<b>577,770.11</b>	<b>546,782.78</b>	<b>30,987.33</b>	<b>Total Income</b>	<b>50,528.40</b>	<b>69,265.39</b>	<b>(18,736.99)</b>
7,306.25	10,416.60	3,110.35	Other Expense	(2,915.00)	12.00	2,927.00
<b>570,463.86</b>	<b>536,366.18</b>	<b>34,097.68</b>	<b>Net Income Before Debt Expense</b>	<b>53,443.40</b>	<b>69,253.39</b>	<b>(15,809.99)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
61,814.52	62,325.16	510.64	Interest on Long Term Debt	7,659.72	7,675.35	15.63
<b>61,814.52</b>	<b>62,325.16</b>	<b>510.64</b>	<b>Total debt related expenses</b>	<b>7,659.72</b>	<b>7,675.35</b>	<b>15.63</b>
<b>508,649.34</b>	<b>474,041.02</b>	<b>34,608.32</b>	<b>Net Income Before Extraordinary Income</b>	<b>45,783.68</b>	<b>61,578.04</b>	<b>(15,794.36)</b>
297,943.88	(78,691.32)	376,635.20	Grants, Contributions, Extraordinary	173,519.08	3,000.00	170,519.08
<b>\$ 806,593.22</b>	<b>\$ 395,349.70</b>	<b>\$ 411,243.52</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 219,302.76</b>	<b>\$ 64,578.04</b>	<b>\$ 154,724.72</b>

**Athens Utilities Board  
Budget Comparison - Water  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,212,250.88	1,211,221.52	1,029.36	Residential	140,441.72	186,286.43	(45,844.71)
1,310,768.29	1,304,776.76	5,991.53	Small Commercial	142,531.17	173,163.84	(30,632.67)
285,368.95	287,906.78	(2,537.83)	Large Commercial	30,445.53	39,947.63	(9,502.10)
81,014.00	75,699.71	5,314.29	Other	7,776.27	9,102.38	(1,326.11)
<b>2,889,402.12</b>	<b>2,879,604.77</b>	<b>9,797.35</b>	<b>Total Revenue</b>	<b>321,194.69</b>	<b>408,500.28</b>	<b>(87,305.59)</b>
423,267.87	386,073.01	(37,194.86)	Purchased Supply	41,917.71	45,760.07	3,842.36
<b>2,466,134.25</b>	<b>2,493,531.76</b>	<b>(27,397.51)</b>	<b>Contribution Margin</b>	<b>279,276.98</b>	<b>362,740.21</b>	<b>(83,463.23)</b>
<b>OPERATING EXPENSES:</b>						
225,121.71	245,837.76	20,716.05	Source and Pump Expense	29,560.13	33,049.66	3,489.53
124,196.38	111,860.01	(12,336.37)	Distribution Expense	15,985.10	14,150.72	(1,834.38)
268,372.14	261,937.84	(6,434.30)	Customer Service and Customer Acct. Expense	30,109.88	30,053.86	(56.02)
519,703.78	505,685.48	(14,018.30)	Administrative and General Expense	64,853.42	58,341.87	(6,511.55)
<b>1,137,394.01</b>	<b>1,125,321.09</b>	<b>(12,072.92)</b>	<b>Total operating expenses</b>	<b>140,508.53</b>	<b>135,596.12</b>	<b>(4,912.41)</b>
<b>Maintenance Expenses</b>						
53,768.27	57,154.92	3,386.65	Source and Pump Expense	5,840.99	5,678.50	(162.49)
221,335.63	236,531.75	15,196.12	Distribution Expense	29,954.77	25,463.30	(4,491.47)
3,083.83	5,126.38	2,042.55	Administrative and General Expense	326.53	844.58	518.05
<b>278,187.73</b>	<b>298,813.05</b>	<b>20,625.32</b>	<b>Total Maintenance Expense</b>	<b>36,122.29</b>	<b>31,986.38</b>	<b>(4,135.91)</b>
<b>Other Operating Expenses</b>						
485,366.20	508,803.58	23,437.38	Depreciation Expense	53,628.99	66,618.88	12,989.89
<b>485,366.20</b>	<b>508,803.58</b>	<b>23,437.38</b>	<b>Total Other Operating Expenses</b>	<b>53,628.99</b>	<b>66,618.88</b>	<b>12,989.89</b>
<b>2,324,215.81</b>	<b>2,319,010.73</b>	<b>(5,205.08)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>272,177.52</b>	<b>279,961.45</b>	<b>7,783.93</b>
<b>565,186.31</b>	<b>560,594.04</b>	<b>4,592.27</b>	<b>Operating Income</b>	<b>49,017.17</b>	<b>128,538.83</b>	<b>(79,521.66)</b>
12,583.80	13,185.46	(601.66)	Other Income	1,511.23	(426.03)	1,937.26
<b>577,770.11</b>	<b>573,779.49</b>	<b>3,990.62</b>	<b>Total Income</b>	<b>50,528.40</b>	<b>128,112.79</b>	<b>(77,584.39)</b>
7,306.25	6,559.70	(746.55)	Other Expense	(2,915.00)	832.04	3,747.04
<b>570,463.86</b>	<b>567,219.80</b>	<b>3,244.06</b>	<b>Net Income Before Debt Expense</b>	<b>53,443.40</b>	<b>127,280.75</b>	<b>(73,837.35)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
61,814.52	61,152.84	(661.68)	Interest on Long Term Debt	7,659.72	8,206.78	547.06
<b>61,814.52</b>	<b>61,152.84</b>	<b>(661.68)</b>	<b>Total debt related expenses</b>	<b>7,659.72</b>	<b>8,206.78</b>	<b>547.06</b>
<b>508,649.34</b>	<b>506,066.96</b>	<b>2,582.38</b>	<b>Net Income Before Extraordinary Income</b>	<b>45,783.68</b>	<b>119,073.97</b>	<b>(73,290.29)</b>
297,943.88	342,000.00	(44,056.12)	Grants, Contributions, Extraordinary	173,519.08	42,750.00	130,769.08
<b>\$ 806,593.22</b>	<b>\$ 848,066.96</b>	<b>\$ (41,473.74)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 219,302.76</b>	<b>\$ 161,823.97</b>	<b>\$ 57,478.79</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance		Month to Date February 28, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
508,649.34	474,041.02	34,608.32	Net Operating Income	45,783.68	61,578.04	(15,794.36)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
485,366.20	492,511.98	(7,145.78)	Depreciation	53,628.99	61,973.62	(8,344.63)
<b>Changes in Assets and Liabilities:</b>						
40,507.97	23,814.08	16,693.89	Receivables	21,322.62	35,937.61	(14,614.99)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(841,411.62)	81,375.69	(922,787.31)	Other Receivables	(841,952.05)	228,322.44	(1,070,274.49)
57,441.25	59,507.85	(2,066.60)	Prepaid Expenses	9,151.45	9,838.98	(687.53)
36,425.91	(159,728.86)	196,154.77	Deferred Pension Outflows	0.00	0.00	0.00
3,297.45	13,604.88	(10,307.43)	Materials and Supplies Inventory	(6,188.39)	15,100.69	(21,289.08)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
41.11	(109,730.82)	109,771.93	Current Liabilities	3,875.28	3,780.30	94.98
(81,780.42)	49,745.22	(131,525.64)	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
28,886.35	1,366.47	27,519.88	Retirements and Salvage	3,644.79	5,309.85	(1,665.06)
3,425.00	4,745.00	(1,320.00)	Customer Deposits	430.00	1,290.00	(860.00)
<b>240,848.54</b>	<b>931,252.51</b>	<b>(690,403.97)</b>	<b>Net Cash from Operating Activities</b>	<b>(699,309.69)</b>	<b>429,515.74</b>	<b>(1,128,825.43)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,115,474.65	184,908.82	930,565.83	Notes Payable	666,709.48	(6,815.78)	673,525.26
<b>1,115,474.65</b>	<b>184,908.82</b>	<b>930,565.83</b>	<b>Net Cash from Financing Activities</b>	<b>666,709.48</b>	<b>(6,815.78)</b>	<b>673,525.26</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
297,943.88	(78,691.32)	376,635.20	Grants, Contributions & Other Extraordinary	173,519.08	3,000.00	170,519.08
(2,013,978.69)	(525,770.30)	(1,488,208.39)	Water Utility Plant	(256,671.62)	(56,111.39)	(200,560.23)
<b>(1,716,034.81)</b>	<b>(604,461.62)</b>	<b>(1,111,573.19)</b>	<b>Net from Capital and Investing Activities</b>	<b>(83,152.54)</b>	<b>(53,111.39)</b>	<b>(30,041.15)</b>
<b>\$ (359,711.62)</b>	<b>\$ 511,699.71</b>	<b>\$ (871,411.33)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (115,752.75)</b>	<b>\$ 369,588.57</b>	<b>\$ (485,341.32)</b>
<b>Cash at Beginning of Period</b>						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,423,098.59	4,244,899.86	178,198.73
<b>Cash at End of Period</b>						
4,307,345.84	4,614,488.43	(307,142.59)	Cash at End of Period	4,307,345.84	4,614,488.43	(307,142.59)
<b>\$ (359,711.62)</b>	<b>\$ 511,699.71</b>	<b>\$ (871,411.33)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (115,752.75)</b>	<b>\$ 369,588.57</b>	<b>\$ (485,341.32)</b>

Long-Term Debt 4,229,932.89

**Athens Utilities Board  
Statistics Report  
February 28, 2017**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,807	6,800	0.10%	7
Small Commercial	1,201	1,202	-0.08%	(1)
Large Commercial	35	35	0.00%	0
	<b>8,043</b>	<b>8,037</b>	<b>0.07%</b>	<b>6</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>February 28, 2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	244,521	247,298	-1.12%	2,195,315	2,095,512	4.76%
Small Commercial	360,150	421,269	-14.51%	3,379,538	3,175,672	6.42%
Large Commercial	77,218	87,095	-11.34%	729,859	757,559	-3.66%
	<b>681,889</b>	<b>755,662</b>	<b>-9.76%</b>	<b>6,304,712</b>	<b>6,028,743</b>	<b>4.58%</b>

<b>Employment</b>	<b>February 28, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	15.00	14.00	1.00
FTE	15.65	14.61	1.04
Y-T-D FTE	15.03	14.96	0.07

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of February 28, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Boom Lift	40,000	37,958	2,042	100.00%	94.90%
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	1,600,892	831,608	60.00%	65.81%
Communications Tower	12,000	7,837	4,163	50.00%	65.31%
Fence Spring Property	50,000	43,879	6,121	100.00%	87.76%
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600	12,093	3,507	80.00%	77.52%
Tap Machine	25,000		25,000		
Highway 30 Project	145,000	486	144,514	0.00%	0.34%
Water Plant Building Maint and Lab Equipment	50,000	20,176	29,824	20.00%	40.35%
Meter Change Out (Large, Small and Testing)	35,000	14,124	20,876		40.35% Continuous
Reservoir and Pump Maintenance	10,000	2,247	7,753		22.47% Continuous
Water Line Extensions	300,000	102,798	197,202		34.27% Continuous
Distribution Rehabilitation	100,000	67,448	32,552		67.45% Continuous
Field and Safety Equipment	25,000	7,213	17,787		28.85% Continuous
Water Services	80,000	66,452	13,548		83.06% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,750,100</b>	<b>\$ 1,983,976</b>	<b>\$ 1,766,124</b>		
<b>Other Assets:</b>					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Communications Tower (2016 Budget)	13,903.00	14,228	(325)		
Other		7,083	(7,083)		
<b>Total Other Assets:</b>	<b>40,000.00</b>	<b>\$ 56,061</b>	<b>\$ (2,158)</b>		
<b>Totals:</b>	<b>\$ 3,790,100</b>	<b>\$ 2,040,038</b>	<b>\$ 1,763,965</b>		
Percentage of Budget Spent Year-to-date			<b>53.83%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
February 28, 2017**

Current Period February 28, 2017	Prior Year	Change from Prior Year		Current Period February 28, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
5,031,363.94	7,397,715.25	(2,366,351.31)	Cash and Cash Equivalents	5,031,363.94	4,878,637.65	152,726.29
657,390.45	946,090.79	(288,700.34)	Receivables	657,390.45	789,241.32	(131,850.87)
454,897.09	247,363.08	207,534.01	Prepaid Expenses	454,897.09	397,662.03	57,235.06
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
112,195.02	106,555.82	5,639.20	Materials and Supplies Inventory	112,195.02	112,005.42	189.60
<b>6,255,846.50</b>	<b>8,697,724.94</b>	<b>(2,441,878.44)</b>	<b>Total Current Assets</b>	<b>6,255,846.50</b>	<b>6,177,546.42</b>	<b>78,300.08</b>
21,907,588.50	18,957,914.25	2,949,674.25	Gas Utility Plant, at Cost	21,907,588.50	21,852,585.38	55,003.12
(7,891,425.05)	(7,473,822.54)	(417,602.51)	Less: Accumulated Depreciation	(7,891,425.05)	(7,833,860.42)	(57,564.63)
<b>14,016,163.45</b>	<b>11,484,091.71</b>	<b>2,532,071.74</b>	<b>Net Gas Utility Plant</b>	<b>14,016,163.45</b>	<b>14,018,724.96</b>	<b>(2,561.51)</b>
235,366.32	258,044.83	(22,678.51)	Deferred Pension Outflows	235,366.32	235,366.32	0.00
<b>\$ 20,507,376.27</b>	<b>\$ 20,439,861.48</b>	<b>\$ 67,514.79</b>	<b>Total Assets</b>	<b>\$ 20,507,376.27</b>	<b>\$ 20,431,637.70</b>	<b>\$ 75,738.57</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
493,898.32	478,518.21	15,380.11	Accounts Payable	493,898.32	592,180.28	(98,281.96)
103,840.00	112,805.00	(8,965.00)	Customer Deposits	103,840.00	102,870.00	970.00
65,830.86	77,564.80	(11,733.94)	Accrued Liabilities	65,830.86	68,781.72	(2,950.86)
<b>663,569.18</b>	<b>668,888.01</b>	<b>(5,318.83)</b>	<b>Total Current Liabilities</b>	<b>663,569.18</b>	<b>763,832.00</b>	<b>(100,262.82)</b>
289,595.29	287,103.49	2,491.80	Net Pension Liability	289,595.29	281,357.75	8,237.54
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,463,502.76	19,379,932.80	83,569.96	Net Position	19,463,502.76	19,295,738.91	167,763.85
<b>\$ 20,507,376.27</b>	<b>\$ 20,439,861.48</b>	<b>\$ 67,514.79</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,507,376.27</b>	<b>\$ 20,431,637.70</b>	<b>\$ 75,738.57</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,338,860.77	1,386,970.84	(48,110.07)	Residential	343,090.66	537,885.75	(194,795.09)
971,774.43	938,899.30	32,875.13	Small Commercial	199,308.86	322,214.10	(122,905.24)
503,493.63	533,867.37	(30,373.74)	Large Commercial	84,856.02	111,110.31	(26,254.29)
696,275.36	722,054.77	(25,779.41)	Interruptible	95,156.80	106,948.37	(11,791.57)
12,820.84	26,310.55	(13,489.71)	CNG	756.82	3,973.16	(3,216.34)
44,084.35	41,936.05	2,148.30	Fees and Other Gas Revenues	7,275.05	6,538.52	736.53
<b>3,567,309.38</b>	<b>3,650,038.88</b>	<b>(82,729.50)</b>	<b>Total Revenue</b>	<b>730,444.21</b>	<b>1,088,670.21</b>	<b>(358,226.00)</b>
2,282,838.98	2,349,450.67	66,611.69	Purchased supply	379,649.60	454,485.92	74,836.32
<b>1,284,470.40</b>	<b>1,300,588.21</b>	<b>(16,117.81)</b>	<b>Contribution Margin</b>	<b>350,794.61</b>	<b>634,184.29</b>	<b>(283,389.68)</b>
			<b>OPERATING EXPENSES:</b>			
211,955.47	233,183.41	21,227.94	Distribution Expense	23,763.62	29,830.73	6,067.11
197,847.72	196,703.48	(1,144.24)	Customer Service and Customer Acct. Exp.	22,782.42	21,330.97	(1,451.45)
411,131.48	404,716.10	(6,415.38)	Administrative and General Expense	44,676.04	40,202.03	(4,474.01)
<b>820,934.67</b>	<b>834,602.99</b>	<b>13,668.32</b>	<b>Total operating expenses</b>	<b>91,222.08</b>	<b>91,363.73</b>	<b>141.65</b>
			<b>Maintenance Expense</b>			
189,596.97	132,393.39	(57,203.58)	Distribution Expense	22,485.64	19,460.55	(3,025.09)
4,654.95	8,050.03	3,395.08	Administrative and General Expense	151.04	2,549.25	2,398.21
<b>194,251.92</b>	<b>140,443.42</b>	<b>(53,808.50)</b>	<b>Total Maintenance Expense</b>	<b>22,636.68</b>	<b>22,009.80</b>	<b>(626.88)</b>
			<b>Other Operating Expenses</b>			
317,663.18	304,779.96	(12,883.22)	Depreciation	50,322.69	39,847.05	(10,475.64)
170,594.56	142,123.04	(28,471.52)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
<b>488,257.74</b>	<b>446,903.00</b>	<b>(41,354.74)</b>	<b>Total Other Operating Expenses</b>	<b>73,970.84</b>	<b>60,396.76</b>	<b>(13,574.08)</b>
<b>3,786,283.31</b>	<b>3,771,400.08</b>	<b>(14,883.23)</b>	<b>Operating and Maintenance Expenses</b>	<b>567,479.20</b>	<b>628,256.21</b>	<b>60,777.01</b>
<b>(218,973.93)</b>	<b>(121,361.20)</b>	<b>(97,612.73)</b>	<b>Operating Income</b>	<b>162,965.01</b>	<b>460,414.00</b>	<b>(297,448.99)</b>
15,958.81	18,882.79	(2,923.98)	Other Income	1,868.99	1,497.50	371.49
<b>(203,015.12)</b>	<b>(102,478.41)</b>	<b>(100,536.71)</b>	<b>Total Income</b>	<b>164,834.00</b>	<b>461,911.50</b>	<b>(297,077.50)</b>
24,039.80	12,950.42	(11,089.38)	Miscellaneous Income Deductions	(2,929.85)	12.96	2,942.81
<b>(227,054.92)</b>	<b>(115,428.83)</b>	<b>(111,626.09)</b>	<b>Net Income Before Extraordinary</b>	<b>167,763.85</b>	<b>461,898.54</b>	<b>(294,134.69)</b>
114.36	39,900.00	(39,785.64)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ (226,940.56)</b>	<b>\$ (75,528.83)</b>	<b>\$ (151,411.73)</b>	<b>Change in Net Assets</b>	<b>\$ 167,763.85</b>	<b>\$ 461,898.54</b>	<b>\$ (294,134.69)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,338,860.77	1,739,761.51	(400,900.74)	Residential	343,090.66	561,693.13	(218,602.47)
971,774.43	1,131,175.90	(159,401.47)	Small Commercial	199,308.86	328,140.97	(128,832.11)
503,493.63	563,070.17	(59,576.54)	Large Commercial	84,856.02	122,718.64	(37,862.62)
696,275.36	805,085.02	(108,809.66)	Interruptible	95,156.80	119,751.57	(24,594.77)
12,820.84	24,666.67	(11,845.83)	CNG	756.82	3,083.33	(2,326.51)
44,084.35	47,687.22	(3,602.87)	Fees and Other Gas Revenues	7,275.05	6,622.46	652.59
<b>3,567,309.38</b>	<b>4,311,446.49</b>	<b>(744,137.11)</b>	<b>Total Revenue</b>	<b>730,444.21</b>	<b>1,142,010.11</b>	<b>(411,565.90)</b>
2,282,838.98	2,947,461.41	664,622.43	Purchased supply	379,649.60	571,061.61	191,412.01
<b>1,284,470.40</b>	<b>1,363,985.08</b>	<b>(79,514.68)</b>	<b>Contribution Margin</b>	<b>350,794.61</b>	<b>570,948.50</b>	<b>(220,153.89)</b>
<b>OPERATING EXPENSES:</b>						
211,955.47	243,841.33	31,885.86	Distribution Expense	23,763.62	25,734.40	1,970.78
197,847.72	196,398.05	(1,449.67)	Cust. Service and Cust. Acct. Expense	22,782.42	23,184.50	402.08
411,131.48	451,116.40	39,984.92	Administrative and General Expense	44,676.04	54,274.12	9,598.08
<b>820,934.67</b>	<b>891,355.78</b>	<b>70,421.11</b>	<b>Total operating expenses</b>	<b>91,222.08</b>	<b>103,193.02</b>	<b>11,970.94</b>
<b>Maintenance Expense</b>						
189,596.97	144,026.12	(45,570.85)	Distribution Expense	22,485.64	20,499.91	(1,985.73)
4,654.95	7,774.30	3,119.35	Administrative and General Expense	151.04	1,595.35	1,444.31
<b>194,251.92</b>	<b>151,800.42</b>	<b>(42,451.50)</b>	<b>Total Maintenance Expense</b>	<b>22,636.68</b>	<b>22,095.25</b>	<b>(541.43)</b>
<b>Other Operating Expenses</b>						
317,663.18	311,194.61	(6,468.57)	Depreciation	50,322.69	39,276.15	(11,046.54)
170,594.56	142,338.28	(28,256.28)	Tax Equivalents	23,648.15	18,420.47	(5,227.68)
<b>488,257.74</b>	<b>453,532.90</b>	<b>(34,724.84)</b>	<b>Total Other Operating Expenses</b>	<b>73,970.84</b>	<b>57,696.62</b>	<b>(16,274.22)</b>
<b>3,786,283.31</b>	<b>4,444,150.50</b>	<b>657,867.19</b>	<b>Operating and Maintenance Expenses</b>	<b>567,479.20</b>	<b>754,046.50</b>	<b>186,567.30</b>
<b>(218,973.93)</b>	<b>(132,704.01)</b>	<b>(86,269.92)</b>	<b>Operating Income</b>	<b>162,965.01</b>	<b>387,963.60</b>	<b>(224,998.59)</b>
15,958.81	19,620.37	(3,661.56)	Other Income	1,868.99	11,245.17	(9,376.18)
<b>(203,015.12)</b>	<b>(113,083.64)</b>	<b>(89,931.48)</b>	<b>Total Income</b>	<b>164,834.00</b>	<b>399,208.77</b>	<b>(234,374.77)</b>
24,039.80	5,100.89	(18,938.91)	Miscellaneous Income Deductions	(2,929.85)	(43.02)	2,886.83
<b>(227,054.92)</b>	<b>(118,184.52)</b>	<b>(108,870.40)</b>	<b>Net Before Extraordinary</b>	<b>167,763.85</b>	<b>399,251.79</b>	<b>(231,487.94)</b>
114.36	3,000.00	(2,885.64)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
<b>\$ (226,940.56)</b>	<b>\$ (115,184.52)</b>	<b>\$ (111,756.04)</b>	<b>Change in Net Assets</b>	<b>\$ 167,763.85</b>	<b>\$ 399,626.79</b>	<b>\$ (231,862.94)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance		Month to Date February 28, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(227,054.92)	(115,428.83)	(111,626.09)	Net Operating Income	167,763.85	461,898.54	(294,134.69)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
317,663.18	304,779.96	12,883.22	Depreciation	50,322.69	39,847.05	10,475.64
			<b>Changes in Assets and Liabilities:</b>			
(443,183.19)	(642,186.29)	199,003.10	Receivables	131,850.87	(251,050.21)	382,901.08
(109,695.06)	137,019.33	(246,714.39)	Prepaid Expenses	(57,235.06)	100,272.94	(157,508.00)
27,533.20	(114,463.34)	141,996.54	Deferred Pension Outflows	0.00	0.00	0.00
(5,587.67)	(4,687.87)	(899.80)	Materials and Supplies Inventories	(189.60)	(3,316.32)	3,126.72
182,984.98	183,478.40	(493.42)	Accounts Payable and Accrued Liabilities	(101,232.82)	(7.01)	(101,225.81)
850.00	8,205.00	(7,355.00)	Customer Deposits	970.00	(585.00)	1,555.00
(61,787.96)	37,081.62	(98,869.58)	Net Pension Liabilities	8,237.54	4,955.43	3,282.11
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
48,013.28	43,071.86	4,941.42	Retirements and Salvage	7,241.94	6,479.51	762.43
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(270,264.16)</b>	<b>(163,130.16)</b>	<b>(107,134.00)</b>	<b>Net Cash from Operating Activities</b>	<b>207,729.41</b>	<b>358,494.93</b>	<b>(150,765.52)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
114.36	39,900.00	(39,785.64)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(481,021.08)	(2,703,368.62)	2,222,347.54	Changes in Gas Utility Plant	(55,003.12)	(488,079.34)	433,076.22
<b>(480,906.72)</b>	<b>(2,663,468.62)</b>	<b>2,182,561.90</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(55,003.12)</b>	<b>(488,079.34)</b>	<b>433,076.22</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (751,170.88)</b>	<b>\$ (2,826,598.78)</b>	<b>\$ 2,075,427.90</b>	<b>Net Changes in Cash Position</b>	<b>\$ 152,726.29</b>	<b>\$ (129,584.41)</b>	<b>\$ 282,310.70</b>
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	4,878,637.65	7,527,299.66	(2,648,662.01)
5,031,363.94	7,397,715.25	(2,366,351.31)	Cash at End of Period	5,031,363.94	7,397,715.25	(2,366,351.31)
<b>\$ (751,170.88)</b>	<b>\$ (2,826,598.78)</b>	<b>\$ 2,075,427.90</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 152,726.29</b>	<b>\$ (129,584.41)</b>	<b>\$ 282,310.70</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
February 28, 2017**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,338	5,337	0.02%	1
Small Commercial	891	898	-0.78%	-7
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,245</b>	<b>6,251</b>	<b>-0.10%</b>	<b>-6</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2017</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	348,061	569,865	-38.92%	1,221,357	1,283,613	-4.85%
Small Commercial	254,711	423,131	-39.80%	1,209,747	1,176,103	2.86%
Large Commercial	122,550	163,789	-25.18%	725,730	785,588	-7.62%
Interruptible	189,847	221,322	-14.22%	1,412,210	1,456,259	-3.02%
CNG	1,659	4,015	-58.68%	19,199	29,583	-35.10%
	<b>916,828</b>	<b>1,382,122</b>	<b>-33.67%</b>	<b>4,588,243</b>	<b>4,731,146</b>	<b>-3.02%</b>

<b>Employment</b>	<b>February 28, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.47	9.71	-0.24
Y-T-D FTE	9.62	9.55	0.07

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of February 28, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	295,324	1,307,976	17%	18.42%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000		12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	8,473	1,527	20%	84.73%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000	8,578	(2,578)	100%	142.97%
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506	100%	20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350	9,191	3,159	80%	74.42%
Communications Tower	9,500		9,500	50%	
System Improvement	60,000	23,157	36,843		38.60% Continuous
Main	100,000	25,054	74,946		25.05% Continuous
Services	130,000	107,064	22,936		82.36% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,096,650</b>	<b>\$ 479,335</b>	<b>\$ 1,617,315</b>		
<b>Other Assets:</b>					
Other		25,140	(25,140)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 25,140</b>	<b>\$ (25,140)</b>		
<b>Totals:</b>	<b>\$ 2,096,650</b>	<b>\$ 504,475</b>	<b>\$ 1,592,175</b>		
Percentage of Budget Spent Year-to-date			24.06%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
February 28, 2017**

Current Period February 28, 2017	Prior Year	Change from Prior Year		Current Period February 28, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,832,747.86	4,478,234.51	354,513.35	Cash and Cash Equivalents	4,832,747.86	4,690,299.40	142,448.46
362,826.02	387,335.65	(24,509.63)	Receivables	362,826.02	405,716.71	(42,890.69)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
66,890.44	62,972.30	3,918.14	Prepaid Expenses	66,890.44	82,635.01	(15,744.57)
264,619.82	332,300.01	(67,680.19)	Materials and Supplies Inventory	264,619.82	269,299.53	(4,679.71)
<b>5,527,084.14</b>	<b>5,260,842.47</b>	<b>266,241.67</b>	<b>Total Current Assets</b>	<b>5,527,084.14</b>	<b>5,447,950.65</b>	<b>79,133.49</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	440,812.49	(440,812.49)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
391,243.19	0.00	391,243.19	Deferred Pension Outflows	391,243.19	391,243.19	0.00
52,777,356.94	52,766,958.75	10,398.19	Sewer Utility Plant, at Cost	52,777,356.94	52,725,449.10	51,907.84
(17,783,803.10)	(17,318,017.90)	(465,785.20)	Less: Accumulated Depreciation	(17,783,803.10)	(17,657,069.38)	(126,733.72)
<b>34,993,553.84</b>	<b>35,448,940.85</b>	<b>(455,387.01)</b>	<b>Net Sewer Utility Plant</b>	<b>34,993,553.84</b>	<b>35,068,379.72</b>	<b>(74,825.88)</b>
<b>35,384,797.03</b>	<b>35,889,753.34</b>	<b>(504,956.31)</b>	<b>Total Long Term Assets</b>	<b>35,384,797.03</b>	<b>35,459,622.91</b>	<b>(74,825.88)</b>
<b>\$ 40,911,881.17</b>	<b>\$ 41,150,595.81</b>	<b>\$ (238,714.64)</b>	<b>Total Assets</b>	<b>\$ 40,911,881.17</b>	<b>\$ 40,907,573.56</b>	<b>\$ 4,307.61</b>
<b>Liabilities and Retained Earnings:</b>						
13,449.87	6,566.52	6,883.35	Accounts Payable	13,449.87	21,603.00	(8,153.13)
59,150.00	59,400.00	(250.00)	Customer Deposits	59,150.00	59,055.00	95.00
119,654.60	140,510.67	(20,856.07)	Other Current Liabilities	119,654.60	116,185.36	3,469.24
<b>192,254.47</b>	<b>206,477.19</b>	<b>(14,222.72)</b>	<b>Total Current Liabilities</b>	<b>192,254.47</b>	<b>196,843.36</b>	<b>(4,588.89)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,171,010.07	2,296,511.73	(125,501.66)	Notes Payable - State of Tennessee	2,171,010.07	2,181,585.12	(10,575.05)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
465,417.36	486,268.90	(20,851.54)	Net Pension Liability	465,417.36	453,882.85	11,534.51
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
<b>18,536,988.65</b>	<b>19,202,406.89</b>	<b>(665,418.24)</b>	<b>Total Long Term Liabilities</b>	<b>18,536,988.65</b>	<b>18,536,029.19</b>	<b>959.46</b>
22,182,638.05	21,741,711.73	440,926.32	Net Position	22,182,638.05	22,174,701.01	7,937.04
<b>\$ 40,911,881.17</b>	<b>\$ 41,150,595.81</b>	<b>\$ (238,714.64)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,911,881.17</b>	<b>\$ 40,907,573.56</b>	<b>\$ 4,307.61</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,289,338.53	1,257,302.80	32,035.73	Residential	156,321.17	157,211.65	(890.48)
1,018,075.59	1,027,639.08	(9,563.49)	Small Commercial	120,440.92	131,894.63	(11,453.71)
1,019,049.09	1,045,533.03	(26,483.94)	Large Commercial	115,108.09	128,325.34	(13,217.25)
103,883.60	126,062.91	(22,179.31)	Other	12,095.63	12,540.07	(444.44)
<b>3,430,346.81</b>	<b>3,456,537.82</b>	<b>(26,191.01)</b>	<b>Total Revenue</b>	<b>403,965.81</b>	<b>429,971.69</b>	<b>(26,005.88)</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
789,950.98	821,429.82	31,478.84	Sewer Treatment Plant Expense	97,007.59	93,078.12	(3,929.47)
41,292.89	57,742.46	16,449.57	Pumping Station Expense	5,653.33	7,536.44	1,883.11
177,319.46	180,590.12	3,270.66	General Expense	26,473.59	24,925.53	(1,548.06)
91,354.25	87,533.04	(3,821.21)	Cust. Service and Cust. Acct. Expense	11,086.40	10,390.35	(696.05)
615,429.40	581,937.99	(33,491.41)	Administrative and General Expense	75,397.02	72,802.92	(2,594.10)
<b>1,715,346.98</b>	<b>1,729,233.43</b>	<b>13,886.45</b>	<b>Total Operating Expenses</b>	<b>215,617.93</b>	<b>208,733.36</b>	<b>(6,884.57)</b>
<b>Maintenance Expense</b>						
117,113.20	152,584.63	35,471.43	Sewer Treatment Plant Expense	16,299.81	19,881.58	3,581.77
48,041.09	45,383.42	(2,657.67)	Pumping Station Expense	5,349.46	3,450.35	(1,899.11)
139,524.78	161,559.57	22,034.79	General Expense	27,867.04	22,670.55	(5,196.49)
2,059.20	3,543.00	1,483.80	Administrative and General Expense	170.71	387.56	216.85
<b>306,738.27</b>	<b>363,070.62</b>	<b>56,332.35</b>	<b>Total Maintenance Expense</b>	<b>49,687.02</b>	<b>46,390.04</b>	<b>(3,296.98)</b>
<b>Other Operating Expenses</b>						
968,827.10	1,070,524.60	101,697.50	Depreciation	120,432.12	133,469.96	13,037.84
<b>968,827.10</b>	<b>1,070,524.60</b>	<b>101,697.50</b>	<b>Total Other Operating Expenses</b>	<b>120,432.12</b>	<b>133,469.96</b>	<b>13,037.84</b>
<b>2,990,912.35</b>	<b>3,162,828.65</b>	<b>171,916.30</b>	<b>Operating and Maintenance Expenses</b>	<b>385,737.07</b>	<b>388,593.36</b>	<b>2,856.29</b>
<b>439,434.46</b>	<b>293,709.17</b>	<b>145,725.29</b>	<b>Operating Income</b>	<b>18,228.74</b>	<b>41,378.33</b>	<b>(23,149.59)</b>
12,413.96	16,481.99	(4,068.03)	Other Income	1,555.79	478.40	1,077.39
<b>451,848.42</b>	<b>310,191.16</b>	<b>141,657.26</b>	<b>Total Income</b>	<b>19,784.53</b>	<b>41,856.73</b>	<b>(22,072.20)</b>
7,196.90	10,279.40	3,082.50	Other Expense	(2,946.50)	8.00	2,954.50
<b>444,651.52</b>	<b>299,911.76</b>	<b>144,739.76</b>	<b>Net Income Before Debt Expense</b>	<b>22,731.03</b>	<b>41,848.73</b>	<b>(19,117.70)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
119,729.42	57,091.46	(62,637.96)	Other Debt Interest	14,793.99	6,755.51	(8,038.48)
<b>119,729.42</b>	<b>57,091.46</b>	<b>(62,637.96)</b>	<b>Total debt related expenses</b>	<b>14,793.99</b>	<b>6,755.51</b>	<b>(8,038.48)</b>
<b>324,922.10</b>	<b>242,820.30</b>	<b>82,101.80</b>	<b>Net Before Extraordinary</b>	<b>7,937.04</b>	<b>35,093.22</b>	<b>(27,156.18)</b>
2,196.30	100.00	2,096.30	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 327,118.40</b>	<b>\$ 242,920.30</b>	<b>\$ 84,198.10</b>	<b>Change in Net Assets</b>	<b>\$ 7,937.04</b>	<b>\$ 35,093.22</b>	<b>\$ (27,156.18)</b>

**Athens Utilities Board**  
**Budget Comparison - Wastewater**  
**February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month February 28, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,289,338.53	1,268,227.31	21,111.22	Residential	156,321.17	155,132.23	1,188.94
1,018,075.59	997,435.62	20,639.97	Small Commercial	120,440.92	126,053.20	(5,612.28)
1,019,049.09	1,060,295.66	(41,246.57)	Large Commercial	115,108.09	131,851.66	(16,743.57)
103,883.60	99,921.44	3,962.16	Other	12,095.63	8,936.03	3,159.60
<b>3,430,346.81</b>	<b>3,425,880.03</b>	<b>4,466.78</b>	<b>Total Revenue</b>	<b>403,965.81</b>	<b>421,973.12</b>	<b>(18,007.31)</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
789,950.98	815,984.92	26,033.94	Sewer Treatment Plant Expense	97,007.59	103,006.18	5,998.59
41,292.89	56,230.17	14,937.28	Pumping Station Expense	5,653.33	7,005.02	1,351.69
177,319.46	179,677.17	2,357.71	General Expense	26,473.59	25,568.03	(905.56)
91,354.25	91,747.66	393.41	Customer Service and Customer Acct. Expense	11,086.40	10,939.80	(146.60)
615,429.40	567,287.07	(48,142.33)	Administrative and General Expense	75,397.02	67,936.82	(7,460.20)
<b>1,715,346.98</b>	<b>1,710,926.99</b>	<b>(4,419.99)</b>	<b>Total Operating Expenses</b>	<b>215,617.93</b>	<b>214,455.85</b>	<b>(1,162.08)</b>
<b>Maintenance Expense</b>						
117,113.20	148,227.27	31,114.07	Sewer Treatment Plant Expense	16,299.81	17,180.41	880.60
48,041.09	43,886.35	(4,154.74)	Pumping Station Expense	5,349.46	4,043.15	(1,306.31)
139,524.78	151,994.63	12,469.85	General Expense	27,867.04	17,562.28	(10,304.76)
2,059.20	3,725.46	1,666.26	Administrative and General Expense	170.71	558.17	387.46
<b>306,738.27</b>	<b>347,833.72</b>	<b>41,095.45</b>	<b>Total Maintenance Expense</b>	<b>49,687.02</b>	<b>39,344.01</b>	<b>(10,343.01)</b>
<b>Other Operating Expenses</b>						
968,827.10	1,125,024.83	156,197.73	Depreciation	120,432.12	140,152.90	19,720.78
<b>968,827.10</b>	<b>1,125,024.83</b>	<b>156,197.73</b>	<b>Total Other Operating Expenses</b>	<b>120,432.12</b>	<b>140,152.90</b>	<b>19,720.78</b>
<b>2,990,912.35</b>	<b>3,183,785.54</b>	<b>192,873.19</b>	<b>Operating and Maintenance Expenses</b>	<b>385,737.07</b>	<b>393,952.76</b>	<b>8,215.69</b>
<b>439,434.46</b>	<b>242,094.49</b>	<b>197,339.97</b>	<b>Operating Income</b>	<b>18,228.74</b>	<b>28,020.36</b>	<b>(9,791.62)</b>
12,413.96	4,420.18	7,993.78	Other Income	1,555.79	337.40	1,218.39
<b>451,848.42</b>	<b>246,514.67</b>	<b>205,333.75</b>	<b>Total Income</b>	<b>19,784.53</b>	<b>28,357.76</b>	<b>(8,573.23)</b>
7,196.90	13,661.95	6,465.05	Other Expense	(2,946.50)	(460.01)	2,486.49
<b>444,651.52</b>	<b>232,852.72</b>	<b>211,798.80</b>	<b>Net Income Before Debt Expense</b>	<b>22,731.03</b>	<b>28,817.77</b>	<b>(6,086.74)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
119,729.42	51,122.55	(68,606.87)	Other Debt Interest	14,793.99	6,135.54	(8,658.45)
<b>119,729.42</b>	<b>51,122.55</b>	<b>(68,606.87)</b>	<b>Total debt related expenses</b>	<b>14,793.99</b>	<b>6,135.54</b>	<b>(8,658.45)</b>
<b>324,922.10</b>	<b>181,730.17</b>	<b>143,191.93</b>	<b>Net Before Extraordinary</b>	<b>7,937.04</b>	<b>22,682.24</b>	<b>(14,745.20)</b>
2,196.30	38,666.67	(36,470.37)	Grants, Contributions, Extraordinary	0.00	4,833.33	(4,833.33)
<b>\$ 327,118.40</b>	<b>\$ 220,396.84</b>	<b>\$ 106,721.56</b>	<b>Change in Net Assets</b>	<b>\$ 7,937.04</b>	<b>\$ 27,515.57</b>	<b>\$ (19,578.53)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance		Month to Date February 28, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
324,922.10	242,820.30	82,101.80	Net Operating Income	7,937.04	35,093.22	(27,156.18)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
968,827.10	1,070,524.60	(101,697.50)	Depreciation	120,432.12	133,469.96	(13,037.84)
<b>Changes in Assets and Liabilities:</b>						
22,610.19	(30,503.33)	53,113.52	Receivables	42,890.69	10,851.75	32,038.94
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
120,537.39	107,729.77	12,807.62	Prepaid Expenses	15,744.57	14,586.13	1,158.44
45,248.70	(192,548.44)	237,797.14	Deferred Pension Outflows	0.00	0.00	0.00
58,882.44	(77,085.15)	135,967.59	Materials and Supplies Inventory	4,679.71	(1,128.45)	5,808.16
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(3,887.50)	(43,862.10)	39,974.60	Accounts Payable	(8,153.13)	(9,230.00)	1,076.87
(17,496.02)	1,884.48	(19,380.50)	Accrued Liabilities	3,469.24	16,486.43	(13,017.19)
(31,085.13)	43,117.17	(74,202.30)	Retirements and Salvage	6,301.60	6,534.36	(232.76)
3,155.00	5,380.00	(2,225.00)	Customer Deposits	95.00	1,765.00	(1,670.00)
(112,054.02)	61,599.43	(173,653.45)	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,379,660.25</b>	<b>1,189,056.73</b>	<b>190,603.52</b>	<b>Total Cash from Operating Activities</b>	<b>204,931.35</b>	<b>216,407.61</b>	<b>(11,476.26)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(83,993.40)	(173,294.99)	89,301.59	Notes Payable	(10,575.05)	(10,325.56)	(249.49)
<b>(83,993.40)</b>	<b>(173,294.99)</b>	<b>89,301.59</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,575.05)</b>	<b>(10,325.56)</b>	<b>(249.49)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,196.30	100.00	2,096.30	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(550,899.19)	(1,000,028.99)	449,129.80	Sewer Utility Plant	(51,907.84)	(25,997.35)	(25,910.49)
<b>(548,702.89)</b>	<b>(999,928.99)</b>	<b>451,226.10</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(51,907.84)</b>	<b>(25,997.35)</b>	<b>(25,910.49)</b>
<b>\$ 746,963.96</b>	<b>\$ 15,832.75</b>	<b>\$ 731,131.21</b>	<b>Net Changes in Cash Position</b>	<b>\$ 142,448.46</b>	<b>\$ 180,084.70</b>	<b>\$ (37,636.24)</b>
<b>Cash at Beginning of Period</b>						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,690,299.40	4,298,149.81	392,149.59
<b>Cash at End of Period</b>						
4,832,747.86	4,478,234.51	354,513.35	Cash at End of Period	4,832,747.86	4,478,234.51	354,513.35
<b>\$ 746,963.96</b>	<b>\$ 15,832.75</b>	<b>\$ 731,131.21</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 142,448.46</b>	<b>\$ 180,084.70</b>	<b>\$ (37,636.24)</b>

Long-Term Debt

\$17,922,497.96

**Athens Utilities Board  
Statistics Report  
February 28, 2017**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,288	4,293	-0.12%	-5
Residential - Outside City	47	41	14.63%	6
Commercial - Inside City	909	916	-0.76%	-7
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,248</b>	<b>5,254</b>	<b>-0.11%</b>	<b>-6</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>2/28/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>2/28/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	148,395	149,919	-1.02%	1,264,100	1,215,044	4.04%
Residential - Outside City	1,755	1,688	3.97%	16,206	14,202	14.11%
Commercial - Inside City	183,507	203,270	-9.72%	1,579,375	1,575,266	0.26%
Commercial - Outside City	7,907	7,864	0.55%	73,722	83,873	-12.10%
	<b>341,564</b>	<b>362,741</b>	<b>-5.84%</b>	<b>2,933,403</b>	<b>2,888,385</b>	<b>1.56%</b>

<b>Employment</b>	<b>February 28, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	19.86	21.41	-1.55
Y-T-D FTE	20.10	20.84	-0.74

<b>Total Company Employment</b>	<b>February 28, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	97.00	95.00	2.00
Company Total FTE	102.98	101.14	1.84
Company Y-T-D FTE	102.99	101.99	1

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of February 28, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000		
Replace Club Cars (2- 2012 Club cars)	15,000	13,350	1,650	100%	89.00%
Oost WWTP Material and Equipment Storage	250,000	4,038	245,962		1.62%
NMC WWTP Chemical and Equipment Storage	70,000		70,000		
NMC WWTP Flow Meters (3)	20,000		20,000		
Replace RailRoad Avenue Pump Station	100,000	500	99,500		0.50%
NMC WWTP Influent Pump Drive	8,000	10,555	(2,555)	100%	131.94%
NMC WWTP Wash Water Pump	20,000		20,000		
NMC WWTP Admin & Operators Building	10,000		10,000		
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%
Denso Pump Station and Force Main	100,000	12,995	87,005	1%	13.00%
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000		
Server, Switch, Data Processing Upgrades	10,400		10,400		
Highway 30 Project	30,000		30,000		
Communications Tower	8,000	9,676	(1,676)	50%	120.95%
Oostanaula WWTP Refurbishment	50,000	23,371	26,629		46.74% Continuous
NMC WWTP Refurbishment	100,000	5,951	94,049		5.95% Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	342,482	157,518		68.50% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	21,323	8,677		71.08% Continuous
Services	50,000	71,595	(21,595)		143.19% Continuous
Extensions	25,000	45,406	(20,406)		181.62% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,644,400</b>	<b>\$ 580,179</b>	<b>\$ 1,064,221</b>		
<b>Other Assets:</b>					
Replace Grinder Pump Motors		7,303	(7,303)		
Communications Tower (2016 Capital Budget)	16,526	14,229	2,297		
Mt Verd Pump Station		24,694	(24,694)		
Other		8,571	(8,571)		
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 54,797</b>	<b>\$ (38,271)</b>		
<b>Totals:</b>	<b>\$ 1,644,400</b>	<b>\$ 634,976</b>	<b>\$ 1,025,950</b>		

Percentage of Budget Spent Year-to-date 38.61%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
February 28, 2017**

Current Period February 28, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
81,876.92	71,270.70	10,606.22	Services	81,876.92	81,876.92	-
15,664.23	9,738.67	5,925.56	Accumulated Depreciation	15,664.23	15,154.31	509.92
66,212.69	61,532.03	4,680.66	<b>Total Fixed Assets</b>	66,212.69	66,722.61	(509.92)
			<b>Current Assets</b>			
30,880.00	10,810.64	20,069.36	Cash	30,880.00	27,130.27	3,749.73
250.00	250.00	-	Accounts Receivable	250.00	250.00	-
31,130.00	11,060.64	20,069.36	<b>Total Current Assets</b>	31,130.00	27,380.27	3,749.73
\$ 97,342.69	\$ 72,592.67	\$ 24,750.02	<b>Total Assets</b>	\$ 97,342.69	\$ 94,102.88	\$ 3,239.81
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
97,342.69	72,592.67	24,750.02	Retained Earnings	97,342.69	94,102.88	3,239.81
\$ 97,342.69	\$ 72,592.67	\$ 24,750.02	<b>Total Liabilities and Retained Earnings</b>	\$ 97,342.69	\$ 94,102.88	\$ 3,239.81

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
February 28, 2017**

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month February 28, 2017	Current Month Prior Year	
41,612.00	27,362.00	14,250.00	<b>Revenue</b>	5,764.00	4,264.00	1,500.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
2,648.56	2,648.56	-	Administrative and General Expense	331.07	331.07	-
15,180.52	13,762.88	(1,417.64)	Telecom Expense	1,690.86	1,898.02	207.16
\$ 17,829.08	\$ 16,411.44	\$ (1,417.64)	<b>Total Operating and Maintenance Expenses</b>	\$ 2,021.93	\$ 2,229.09	\$ 207.16
47.39	4.33	43.06	Interest Income	7.66	4.33	3.33
			<b>Other Operating Expense</b>			
4,079.36	3,635.01	(444.35)	Depreciation Expense	509.92	461.55	(48.37)
\$ 19,750.95	\$ 7,319.88	\$ 12,431.07	Net Income	\$ 3,239.81	\$ 1,577.69	\$ 1,662.12

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
February 28, 2017

Year-to-Date February 28, 2017	Year-to-Date Prior Year	Variance		Month to Date February 28, 2017	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
19,750.95	7,319.88	12,431.07	Net Operating Income	3,239.81	1,577.69	1,662.12
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
4,079.36	3,635.01	444.35	Depreciation	509.92	461.55	48.37
			<b>Changes in Assets and Liabilities:</b>			
(250.00)	(250.00)	-	Receivables	-	2,514.00	(2,514.00)
-	-	-	Accounts Payable	-	-	-
\$ 23,580.31	\$ 10,704.89	\$ 12,875.42	<b>Total Cash from Operating Activities</b>	\$ 3,749.73	\$ 4,553.24	\$ (803.51)
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(5,390.95)	(21,572.39)	16,181.44	Investment in Plant	-	(2,040.60)	2,040.60
\$ 18,189.36	\$ (10,867.50)	\$ 29,056.86	<b>Net Changes in Cash Position</b>	\$ 3,749.73	\$ 2,512.64	\$ 1,237.09
12,690.64	21,678.14	(8,987.50)	Cash at Beginning of Period	27,130.27	8,298.00	18,832.27
30,880.00	10,810.64	20,069.36	Cash at End of Period	30,880.00	10,810.64	20,069.36
\$ 18,189.36	\$ (10,867.50)	\$ 29,056.86	<b>Changes in Cash and Equivalents</b>	\$ 3,749.73	\$ 2,512.64	\$ 1,237.09