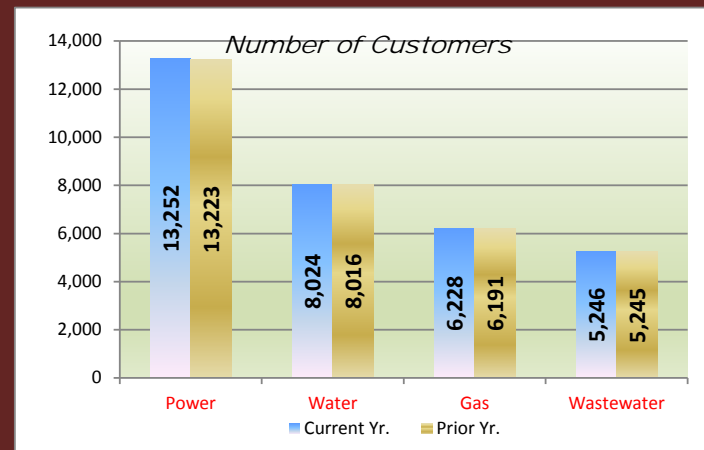
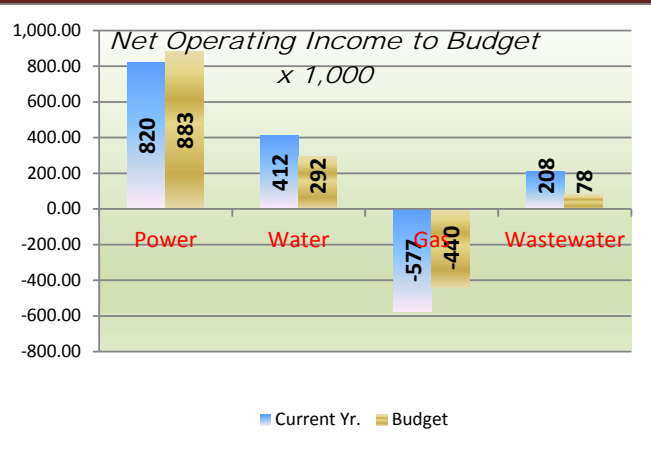
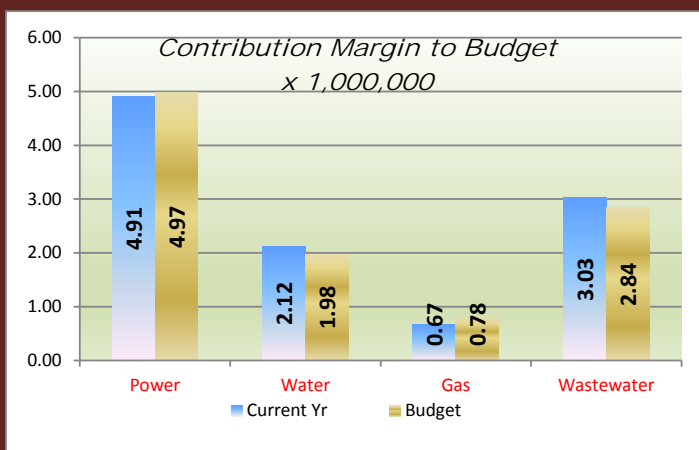
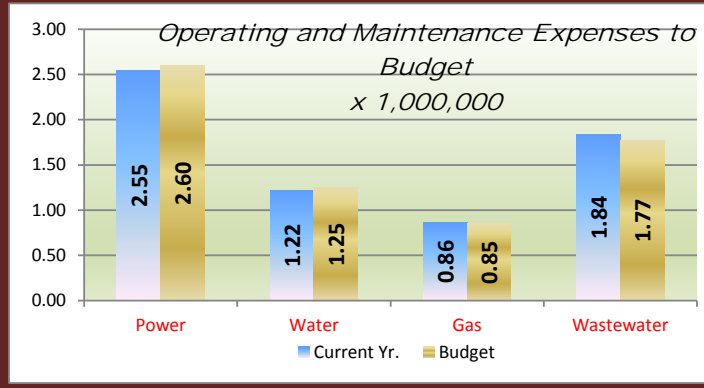
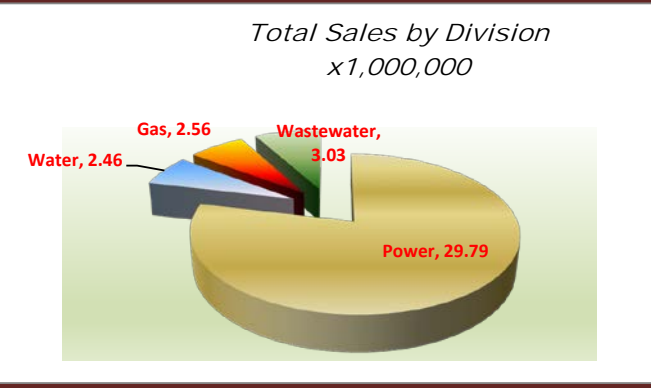
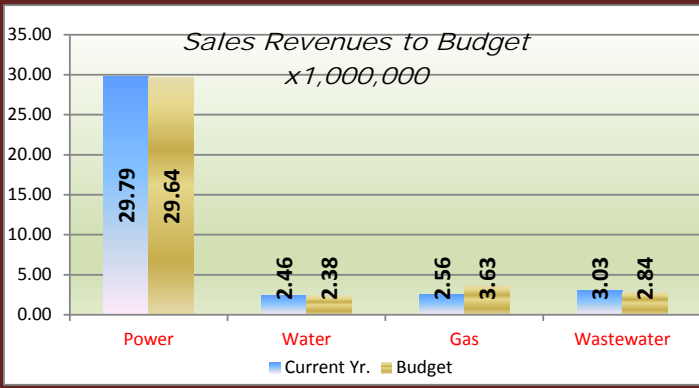
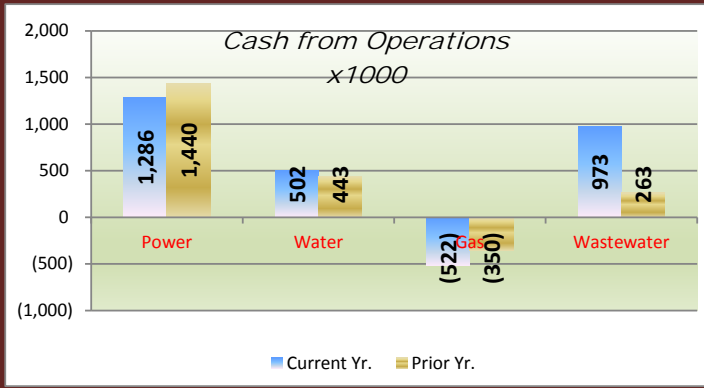
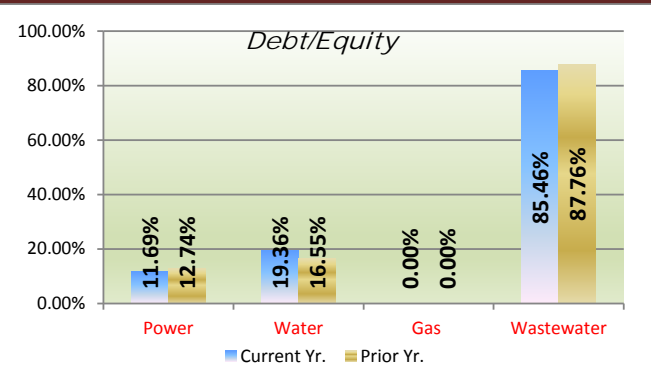
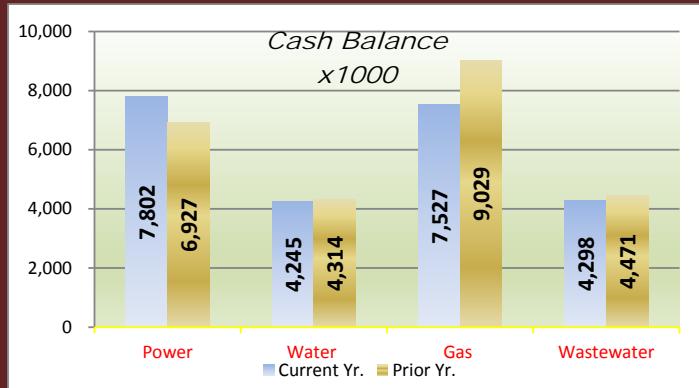


Dashboard - Athens Utilities Board
January 31, 2016



Athens Utilities Board
 Combined Balance Sheet (000 Omitted)
 January 31, 2016

	<u>January 31, 2016</u>	<u>Prior Year</u>	<u>Change</u>
Current Assets	\$32,458	\$34,576	(\$2,118)
Long-Term Assets	\$108,050	\$102,926	\$5,124
Total Assets	\$140,508	\$137,502	\$3,006
Current Liabilities	\$5,831	\$6,033	(\$202)
Long-Term Liabilities	\$30,475	\$27,930	\$2,545
Net Assets	\$104,202	\$103,539	\$663
Total Liabilities and Net Assets	\$140,508	\$137,502	\$3,006

Athens Utilities Board
 Combined Profit and Loss Statement (000 Omitted)

January 31, 2016

	YEAR-TO-DATE			CURRENT MONTH			BUDGET		
	YTD January 31, 2016	YTD Prior Year	Variance	Month January 31, 2016	Month Prior Year	Variance	Annual Budget	YTD Budget	Variance
<i>Sales Revenue</i>	\$37,403	\$37,714	(\$311)	\$5,323	\$6,001	(\$678)	\$63,648	\$38,483	(\$1,080)
<i>Cost of Goods Sold</i>	\$27,117	\$27,663	\$545	\$4,394	\$4,512	\$118	\$44,352	\$27,917	\$800
Contribution Margin	\$10,286	\$10,052	\$234	\$929	\$1,490	(\$560)	\$19,296	\$10,566	(\$280)
<i>Operating and Maintenance Expenses</i>	\$6,124	\$6,140	\$16	\$824	\$949	\$125	\$10,830	\$6,623	\$498
<i>Depreciation and Taxes Equivalents</i>	\$3,299	\$3,118	(\$181)	\$473	\$442	(\$31)	\$5,537	\$3,131	(\$168)
Total Operating Expenses	\$9,423	\$9,258	(\$165)	\$1,298	\$1,391	\$94	\$16,368	\$9,753	\$330
Net Operating Income	\$863	\$794	\$69	(\$368)	\$98	(\$467)	\$2,928	\$813	\$50
<i>Grants, Contributions & Extraordinary</i>	(\$29)	\$712	(\$740)	(\$149)	\$0	(\$149)	\$1,009	\$571	(\$599)
Change in Net Assets	\$834	\$1,506	(\$672)	(\$517)	\$99	(\$616)	\$3,937	\$1,383	(\$549)

Athens Utilities Board
Financial Statement Synopsis
1/31/2016
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	7,802	6,927			4,245	4,314			7,527	9,029			4,298	4,471			23,872	24,741		
Working Capital	8,834	8,612			5,256	4,830			8,262	9,829			5,348	5,272			27,700	28,543		
Plant Assets	63,946	62,739			30,429	29,607			18,470	16,254			52,741	52,962			165,585	161,562		
Debt	5,142	5,571			3,792	3,181			0	0			19,205	19,174			28,139	27,926		
Net Assets (Net Worth)	43,987	43,728			19,591	19,217			18,918	18,746			21,707	21,848			104,202	103,539		
Cash from Operations	1,286	1,440	525	881	502	443	80	304	(522)	(350)	220	273	973	263	160	47	2,239	1,797	985	1,504
Net Pension Liability	1,423	0			400	0			282	0			478	0			2,583	0		
Principal Paid on Debt {Lease Included} (1)	169	161	0	0	47	13	7	2	0	0	0	0	163	195	10	28	379	369	17	30
New Debt-YTD	0	0	0	0	239	673	0	0	0	0	0	0	0	0	0	0	239	673	-	-
Cash Invested in Plant	1,290	1,022	44	32	470	1,007	186	102	2,215	352	1,477	86	974	361	44	30	4,949	2,742	1,751	250
Cash Flow	(240)	257	416	849	142	297	(262)	200	(2,697)	(689)	(1,257)	186	(164)	199	106	(11)	(2,959)	65	(997)	1,225
Sales	29,793	29,352	3,900	4,224	2,455	2,369	336	333	2,561	3,584	729	1,105	3,027	2,816	424	404	37,836	38,121	5,389	6,067
Cost of Goods Sold {COGS}	24,887	24,583	3,795	3,773	335	383	52	58	1,895	2,697	547	680					27,117	27,663	4,394	4,512
O&M Expenses-YTD {minus COGS}	4,092	3,999	503	574	1,650	1,601	239	218	1,248	1,250	180	155	2,774	2,713	400	407	9,765	9,562	1,322	1,354
Net Operating Income	820	716	(408)	(162)	412	329	32	42	(577)	(288)	(4)	237	208	37	11	(18)	863	794	(368)	98
Interest on Debt	11	22	4	5	55	46	8	8	0	0	0	0	50	60	8	8	115	128	20	22
Variable Rate Debt Interest Rate	0.19%	0.21%			0.33%	0.32%							0.19%	0.21%						
Grants, Contributions, Extraordinary	13	4	0	0	(82)	201	(149)	0	40	14	0	0	0	492	0	0	(29)	712	(149)	0
Net Income	833	720	(408)	(162)	331	530	(117)	42	(537)	(274)	(4)	237	208	529	11	(18)	834	1,506	(517)	99
# Customers	13,252	13,223			8,024	8,016			6,228	6,191			5,246	5,245			32,750	32,675		
Sales Volume	353,053	346,572	48,582	51,093	5,273	5,079	708	723	3,349	4,016	949	1,221	2,526	2,460	345	335				
Revenue per Unit Sold (2)	0.084	0.085	0.080	0.083	0.47	0.47	0.47	0.46	0.76	0.89	0.77	0.91	1.20	1.14	1.23	1.21				
Natural Gas Market Price (Dth)											2.82	3.53								
Natural Gas Total Unit Cost (Dth)									4.28	5.27	3.98	4.54								
Full Time Equivalent Employees	56.8	55.73	58.7	57.26	15	15.56	15.46	15.03	9.53	9.51	10.48	8.71	20.77	20.07	22.42	20.86	102.10	100.87	107.06	101.86

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
January 31, 2016**

Current Period January 31, 2016	Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets:			
7,801,646.97	6,927,100.74	874,546.23	Cash and Cash Equivalents	7,801,646.97	7,385,639.33	416,007.64
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,896,140.83	2,931,800.73	(35,659.90)	Customer Receivables	2,896,140.83	2,865,209.03	30,931.80
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
246,001.50	42,174.60	203,826.90	Other Receivables	246,001.50	209,402.36	36,599.14
113,032.39	844,314.61	(731,282.22)	Prepaid Expenses	113,032.39	134,270.34	(21,237.95)
1,161,419.84	1,216,135.19	(54,715.35)	Unbilled Revenues	1,161,419.84	1,161,419.84	0.00
1,302,361.46	1,357,885.02	(55,523.56)	Materials and Supplies Inventory	1,302,361.46	1,240,421.11	61,940.35
13,520,602.99	13,319,410.89	201,192.10	Total Current Assets	13,520,602.99	12,996,362.01	524,240.98
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	3,685.73	(3,685.73)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,135,549.76	0.00	1,135,549.76	Deferred Pension Outflows	1,135,549.76	1,135,549.76	0.00
63,945,726.10	62,739,429.01	1,206,297.09	Electric Utility Plant, at Cost	63,945,726.10	64,081,661.79	(135,935.69)
(22,836,817.24)	(22,051,092.76)	(785,724.48)	Less: Accumulated Depreciation	(22,836,817.24)	(22,874,075.02)	37,257.78
41,108,908.86	40,688,336.25	420,572.61	Net Electric Utility Plant	41,108,908.86	41,207,586.77	(98,677.91)
42,244,458.62	40,692,021.98	1,552,436.64	Total Long Term Assets	42,244,458.62	42,343,136.53	(98,677.91)
\$ 55,765,061.61	\$ 54,011,432.87	\$ 1,753,628.74	Total Assets	\$ 55,765,061.61	\$ 55,339,498.54	\$ 425,563.07
			Liabilities and Retained Earnings:			
3,915,956.36	3,963,607.68	(47,651.32)	Accounts Payable	3,915,956.36	3,030,492.87	885,463.49
321,060.00	288,200.00	32,860.00	Customer Deposits	321,060.00	315,740.00	5,320.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
449,690.37	455,993.10	(6,302.73)	Other Current Liabilities	449,690.37	465,471.06	(15,780.69)
4,686,706.73	4,707,800.78	(21,094.05)	Total Current Liabilities	4,686,706.73	3,811,703.93	875,002.80
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
5,142,210.31	5,571,070.31	(428,860.00)	Notes Payable	5,142,210.31	5,142,210.31	0.00
1,423,038.05	0.00	1,423,038.05	Net Pension Liability	1,423,038.05	1,399,517.24	23,520.81
526,564.12	0.00	526,564.12	Deferred Pension Inflows	526,564.12	526,564.12	0.00
0.00	4,246.69	(4,246.69)	TVA Advances, Energy Right Loans	0.00	0.83	(0.83)
7,091,812.48	5,575,317.00	1,516,495.48	Total Long Term Liabilities	7,091,812.48	7,068,292.50	23,519.98
43,986,542.40	43,728,315.09	258,227.31	Net Position	43,986,542.40	44,459,502.11	(472,959.71)
\$ 55,765,061.61	\$ 54,011,432.87	\$ 1,753,628.74	Total Liabilities and Retained Earnings	\$ 55,765,061.61	\$ 55,339,498.54	\$ 425,563.07

**Athens Utilities Board
Profit and Loss Statement - Power
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
8,733,028.86	9,147,116.72	(414,087.86)	Residential Sales	1,268,652.73	1,549,365.95	(280,713.22)
2,384,157.17	2,408,179.52	(24,022.35)	Small Commercial Sales	308,703.96	339,324.12	(30,620.16)
17,699,618.93	16,809,406.60	890,212.33	Large Commercial Sales	2,169,248.84	2,152,165.51	17,083.33
249,020.27	257,079.54	(8,059.27)	Street and Athletic Lighting	35,011.17	36,852.80	(1,841.63)
316,341.57	299,095.49	17,246.08	Outdoor Lighting	46,337.83	42,210.32	4,127.51
410,797.31	431,565.45	(20,768.14)	Revenue from Fees	72,447.79	104,405.46	(31,957.67)
29,792,964.11	29,352,443.32	440,520.79	Total Revenue	3,900,402.32	4,224,324.16	(323,921.84)
24,887,051.22	24,582,857.58	(304,193.64)	Power Costs	3,795,200.01	3,773,248.27	(21,951.74)
4,905,912.89	4,769,585.74	136,327.15	Contribution Margin	105,202.31	451,075.89	(345,873.58)
OPERATING EXPENSES:						
59.75	285.00	225.25	Transmission Expense	59.75	0.00	(59.75)
508,149.19	582,000.24	73,851.05	Distribution Expense	70,325.24	87,815.36	17,490.12
407,085.62	408,921.56	1,835.94	Customer Service and Customer Acct. Expense	43,495.15	42,770.88	(724.27)
873,925.34	885,029.75	11,104.41	Administrative and General Expenses	85,780.04	122,234.76	36,454.72
1,789,219.90	1,876,236.55	87,016.65	Total operating expenses	199,660.18	252,821.00	53,160.82
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
726,135.52	653,809.45	(72,326.07)	Distribution Expense	81,703.38	108,928.26	27,224.88
32,616.13	35,478.89	2,862.76	Administrative and General Expense	4,535.84	5,433.01	897.17
758,751.65	689,288.34	(69,463.31)	Total Maintenance Expenses	86,239.22	114,361.27	28,122.05
Other Operating Expense						
993,816.25	902,464.61	(91,351.64)	Depreciation Expense	137,940.46	128,063.93	(9,876.53)
550,638.57	530,551.47	(20,087.10)	Tax Equivalentts	79,329.16	78,396.06	(933.10)
1,544,454.82	1,433,016.08	(111,438.74)	Total Other Operating Expenses	217,269.62	206,459.99	(10,809.63)
28,979,477.59	28,581,398.55	(398,079.04)	Total Operating and Maintenance Expenses	4,298,369.03	4,346,890.53	48,521.50
813,486.52	771,044.77	42,441.75	Operating Income	(397,966.71)	(122,566.37)	(275,400.34)
35,720.38	13,048.68	22,671.70	Other Income	2,007.60	2,335.41	(327.81)
849,206.90	784,093.45	65,113.45	Total Income	(395,959.11)	(120,230.96)	(275,728.15)
18,879.48	45,881.53	27,002.05	Miscellaneous Income Deductions	7,653.48	36,498.00	28,844.52
830,327.42	738,211.92	92,115.50	Net Income Before Debt Expenses	(403,612.59)	(156,728.96)	(246,883.63)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,504.62	22,185.28	11,680.66	Interest Expense	4,074.33	5,495.02	1,420.69
10,504.62	22,185.28	11,680.66	Total debt related expenses	4,074.33	5,495.02	1,420.69
819,822.80	716,026.64	103,796.16	Net Income before Extraordinary Exp.	(407,686.92)	(162,223.98)	(245,462.94)
12,951.28	4,268.61	8,682.67	Extraordinary Income (Expense)	0.00	363.00	(363.00)
\$ 832,774.08	\$ 720,295.25	\$ 112,478.83	CHANGE IN NET ASSETS	\$ (407,686.92)	\$ (161,860.98)	\$ (245,825.94)

**Athens Utilities Board
Budget Comparison - Power
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
8,733,028.86	9,083,955.48	(350,926.62)	Residential Sales	1,268,652.73	1,549,878.71	(281,225.98)
2,384,157.17	2,399,764.14	(15,606.97)	Small Commercial Sales	308,703.96	337,496.67	(28,792.71)
17,699,618.93	17,175,684.74	523,934.19	Large Commercial Sales	2,169,248.84	2,166,028.93	3,219.91
249,020.27	271,229.67	(22,209.40)	Street and Athletic Lighting	35,011.17	38,387.91	(3,376.74)
316,341.57	300,000.00	16,341.57	Outdoor Lighting	46,337.83	44,000.00	2,337.83
410,797.31	404,833.33	5,963.98	Revenue from Fees	72,447.79	57,833.33	14,614.46
29,792,964.11	29,635,467.36	157,496.75	Total Revenue	3,900,402.32	4,193,625.55	(293,223.23)
Power Costs						
24,887,051.22	24,661,728.86	(225,322.36)	Power Costs	3,795,200.01	3,668,861.28	(126,338.73)
4,905,912.89	4,973,738.50	(67,825.61)	Contribution Margin	105,202.31	524,764.27	(419,561.96)
OPERATING EXPENSES:						
59.75	452.82	393.07	Transmission Expense	59.75	0.00	(59.75)
508,149.19	586,553.16	78,403.97	Distribution Expense	70,325.24	98,008.56	27,683.32
407,085.62	424,522.35	17,436.73	Customer Service and Customer Acct. Expense	43,495.15	57,340.69	13,845.54
873,925.34	909,194.76	35,269.42	Administrative and General Expenses	85,780.04	139,674.67	53,894.63
1,789,219.90	1,920,723.09	131,503.19	Total operating expenses	199,660.18	295,023.93	95,363.75
Maintenance Expenses						
0.00	1,918.12	1,918.12	Transmission Expense	0.00	573.39	573.39
726,135.52	640,164.31	(85,971.21)	Distribution Expense	81,703.38	133,400.94	51,697.56
32,616.13	35,058.37	2,442.24	Administrative and General Expense	4,535.84	4,270.40	(265.44)
758,751.65	677,140.79	(81,610.86)	Total Maintenance Expenses	86,239.22	138,244.73	52,005.51
Other Operating Expense						
993,816.25	913,417.02	(80,399.23)	Depreciation Expense	137,940.46	130,433.79	(7,506.67)
550,638.57	547,429.81	(3,208.76)	Tax Equivalents	79,329.16	78,842.83	(486.33)
1,544,454.82	1,460,846.82	(83,608.00)	Total Other Operating Expenses	217,269.62	209,276.62	(7,993.00)
28,979,477.59	28,720,439.56	(259,038.03)	Total Operating and Maintenance Expenses	4,298,369.03	4,311,406.55	13,037.52
Operating Income						
813,486.52	915,027.80	(101,541.28)	Operating Income	(397,966.71)	(117,781.00)	(280,185.71)
35,720.38	13,438.63	22,281.75	Other Income	2,007.60	2,322.81	(315.21)
849,206.90	928,466.43	(79,259.53)	Total Income	(395,959.11)	(115,458.19)	(280,500.92)
18,879.48	21,717.64	2,838.16	Miscellaneous Income Deductions	7,653.48	3,185.40	(4,468.08)
830,327.42	906,748.79	(76,421.37)	Net Income Before Debt Expenses	(403,612.59)	(118,643.60)	(284,968.99)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,504.62	23,670.82	13,166.20	Interest Expense	4,074.33	4,201.44	127.11
10,504.62	23,670.82	13,166.20	Total debt related expenses	4,074.33	4,201.44	127.11
819,822.80	883,077.97	(63,255.17)	Net Income before Extraordinary Exp.	(407,686.92)	(122,845.04)	(284,841.88)
12,951.28	29,166.67	(16,215.39)	Extraordinary Income (Expense)	0.00	4,166.67	(4,166.67)
\$ 832,774.08	\$ 912,244.64	\$ (79,470.56)	CHANGE IN NET ASSETS	\$ (407,686.92)	\$ (118,678.37)	\$ (289,008.55)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance		Month to Date January 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
832,774.08	720,295.25	112,478.83	Net Operating Income	(407,686.92)	(161,860.98)	(245,825.94)
Adjustments to reconcile operating income to net cash provided by operations:						
993,816.25	902,464.61	91,351.64	Depreciation	137,940.46	128,063.93	9,876.53
Changes in Assets and Liabilities:						
692,431.17	854,833.70	(162,402.53)	Accounts Receivable	(67,530.94)	274,199.31	(341,730.25)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
116,601.30	(178,647.13)	295,248.43	Prepaid Expenses	21,237.95	46,807.99	(25,570.04)
(568,072.36)	0.00	(568,072.36)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(17,073.88)	25,628.35	(42,702.23)	Materials and Supplies	(61,940.35)	24,281.35	(86,221.70)
(929,114.56)	(763,173.32)	(165,941.24)	Accounts Payable	885,463.49	696,275.57	189,187.92
(36,694.75)	(38,052.04)	1,357.29	Other Current Liabilities	(15,780.69)	(11,396.57)	(4,384.12)
19,060.00	6,900.00	12,160.00	Customer Deposits	5,320.00	800.00	4,520.00
156,383.22	0.00	156,383.22	Net Pension Liability	23,520.81	0.00	23,520.81
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
25,758.24	(90,080.46)	115,838.70	Retirements and Salvage	4,557.89	(116,370.53)	120,928.42
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
1,285,868.71	1,440,168.96	(154,300.25)	Net Cash from Operating Activities	525,101.70	880,800.07	(355,698.37)
CASH FROM NONCAPITAL FINANCING:						
0.00	(3,814.30)	3,814.30	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(169,200.00)	(156,950.00)	(12,250.00)	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(440.21)	(671.70)	231.49	Changes in TVA Loan Program	(0.83)	(0.06)	(0.77)
(169,640.21)	(161,436.00)	(8,204.21)	Net Cash from Noncapital Financing Activities	(0.83)	(0.06)	(0.77)
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(65,272.79)	0.00	(65,272.79)	Prior Period Adjustment	(65,272.79)	0.00	(65,272.79)
(1,290,494.50)	(1,021,841.08)	(268,653.42)	Changes in Electric Plant	(43,820.44)	(31,529.97)	(12,290.47)
(1,355,767.29)	(1,021,841.08)	(333,926.21)	Capital and Related Investing Activities	(109,093.23)	(31,529.97)	(77,563.26)
\$ (239,538.79)	\$ 256,891.88	\$ (496,430.67)	Net Changes in Cash Position	\$ 416,007.64	\$ 849,270.04	\$ (433,262.40)
8,041,185.76	6,670,208.86	1,370,976.90	Cash at Beginning of Period	7,385,639.33	6,077,830.70	1,307,808.63
7,801,646.97	6,927,100.74	874,546.23	Cash at end of Period	7,801,646.97	6,927,100.74	874,546.23
\$ (239,538.79)	\$ 256,891.88	\$ (496,430.67)	Changes in Cash and Equivalents	\$ 416,007.64	\$ 849,270.04	\$ (433,262.40)

Long-Term Debt \$5,142,210.31

**Athens Utilities Board
Statistics Report
January 31, 2016**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,935	10,930	0.05%	5
Small Commercial	1,974	1,949	1.28%	25
Large Commercial	261	261	0.00%	0
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	62	-1.61%	-1
Total Services	13,252	13,223	0.22%	29

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2016	Prior Year	Change	1/31/2016	Prior Year	Change
Kwh						
Residential	12,861,295	16,149,207	-20.36%	86,646,653	91,774,807	-5.59%
Small Commercial	2,570,515	2,904,866	-11.51%	20,130,037	20,514,596	-1.87%
Large Commercial	32,577,117	31,442,647	3.61%	242,258,766	230,168,234	5.25%
Street and Athletic	293,557	321,439	-8.67%	2,063,985	2,187,732	-5.66%
Outdoor Lighting	279,353	274,554	1.75%	1,953,980	1,926,418	1.43%
Total	48,581,837	51,092,713	-4.91%	353,053,421	346,571,787	1.87%

Employment	January 31, 2016	Same Month Prior Year	Difference
	Employee Headcount	53.00	53.00
FTE	58.7	57.26	1.44
Y-T-D FTE	56.8	55.73	1.07

Heating/Cooling Degree Days (Calendar Month):				
	January 31, 2016	Prior Year	Difference	
Heating Degree Days	940	896	45	
Cooling Degree Days	0	0	0	

Heating/Cooling Degree Days (Billing Period):				
	January 31, 2016	Prior Year	Difference	
Heating Degree Days	616	838	-222	
Cooling Degree Days	10	0	10	

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of January 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 3 (CNG)	55,000		55,000		
Replace Truck 32	280,000		280,000		
Replace Truck 38 (meter reading) (CNG)	35,000	21,587	13,413	100%	61.68%
Replace Truck 27	150,000		150,000		
Substation Regulator Maintenance	30,000		30,000		
SCADA	75,000	21,875	53,125	50%	29.17%
Covered Storage	50,000		50,000		
mPower	20,000	18,109	1,891	100%	90.55%
Building HVAC replacement	60,000		60,000		
Convert Utility Center	20,000		20,000		
South Jackson and Niota Road (Englewood) rebuild	200,000		200,000		
Capacitor System	150,000		150,000		
Shoemaker Road Reconductoring (Contractor)	275,000	29,564	245,436	100%	10.75%
Fiber to Etowah Switching Station (Contractor)	50,000		50,000		
Miscellaneous Fiber to Businesses	30,000	19,401	10,599	50%	64.67%
Convert Utility Center to Trimble NIS	10,200		10,200		
Other System Improvements	327,818	128,758	199,060		39.28% Continuous
Poles	295,036	94,386	200,651		31.99% Continuous
Primary Wire and Underground	500,000	357,950	142,050		71.59% Continuous
Transformers	437,091	198,978	238,112		45.52% Continuous
Services	273,182	161,151	112,030		58.99% Continuous
Total Planned Capital Improvements:	3,323,327	1,051,759	2,271,568		
Other Assets:					
Upgrade Phone System		5,400	(5,400)		
Truck 1 {2015 Budget}	290,000.00	294,417	(4,417)		
Windows Server Data Center License		2,836	(2,836)		
Central Athens Substation		41,206	(41,206)		
Fiber Link to EPB		12,000	(12,000)		
South Athens Tap Changes		31,328	(31,328)		
Other		28,589	(28,589)		
Total Other Assets:	290,000	415,776	(125,776)		
Totals:	\$ 3,613,327	\$ 1,467,534	\$ 2,145,793		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
January 31, 2016**

Current Period January 31, 2016	Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
Assets:						
4,244,899.86	4,314,083.64	(69,183.78)	Cash and Cash Equivalents	4,244,899.86	4,506,690.24	(261,790.38)
289,473.27	274,569.74	14,903.53	Customer Receivables	289,473.27	231,848.76	57,624.51
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
244,132.64	56,663.32	187,469.32	Other Receivables	244,132.64	313,617.07	(69,484.43)
157,557.86	273,362.26	(115,804.40)	Prepaid Expenses	157,557.86	167,396.84	(9,838.98)
222,588.65	224,720.32	(2,131.67)	Materials and Supplies Inventory	222,588.65	221,907.63	681.02
5,158,652.28	5,143,399.28	15,253.00	Total Current Assets	5,158,652.28	5,441,460.54	(282,808.26)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
374,693.89	0.00	374,693.89	Deferred Pension Outflows	374,693.89	374,693.89	0.00
30,428,601.91	29,606,734.99	821,866.92	Water Utility Plant, at cost	30,428,601.91	30,242,796.09	185,805.82
(12,301,856.09)	(12,038,832.64)	(263,023.45)	Less: Accumulated Depreciation	(12,301,856.09)	(12,234,572.62)	(67,283.47)
18,126,745.82	17,567,902.35	558,843.47	Net Water Utility Plant	18,126,745.82	18,008,223.47	118,522.35
18,501,439.71	17,567,902.35	933,537.36	Total Long Term Assets	18,501,439.71	18,382,917.36	118,522.35
\$ 23,660,091.99	\$ 22,711,301.63	\$ 948,790.36	Total Assets	\$ 23,660,091.99	\$ 23,824,377.90	\$ (164,285.91)
Liabilities and Retained Earnings:						
118,094.87	172,529.24	(54,434.37)	Accounts Payable	118,094.87	169,153.15	(51,058.28)
40,505.00	35,310.00	5,195.00	Customer Deposits	40,505.00	40,170.00	335.00
118,364.76	105,406.00	12,958.76	Other Current Liabilities	118,364.76	114,942.86	3,421.90
276,964.63	313,245.24	(36,280.61)	Total Current Liabilities	276,964.63	324,266.01	(47,301.38)
400,009.84	0.00	400,009.84	Net Pension Liability	400,009.84	393,625.63	6,384.21
148,263.33	0.00	148,263.33	Deferred Pension Inflows	148,263.33	148,263.33	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,244,141.07	3,181,226.45	62,914.62	Note Payable	3,244,141.07	3,250,951.69	(6,810.62)
3,792,414.24	3,181,226.45	611,187.79	Total Long Term Liabilities	3,792,414.24	3,792,840.65	(426.41)
19,590,713.12	19,216,829.94	373,883.18	Net Position	19,590,713.12	19,707,271.24	(116,558.12)
\$ 23,660,091.99	\$ 22,711,301.63	\$ 948,790.36	Total Liabilities and Retained Earnings	\$ 23,660,091.99	\$ 23,824,377.90	\$ (164,285.91)

**Athens Utilities Board
Profit and Loss Statement - Water
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,028,036.38	1,015,632.69	12,403.69	Residential	139,774.86	141,243.42	(1,468.56)
1,091,000.19	1,047,510.02	43,490.17	Small Commercial	145,456.56	147,652.17	(2,195.61)
260,896.78	241,722.68	19,174.10	Large Commercial	36,875.91	34,800.33	2,075.58
75,222.60	64,030.41	11,192.19	Other	13,434.43	9,419.32	4,015.11
2,455,155.95	2,368,895.80	86,260.15	Total Revenue	335,541.76	333,115.24	2,426.52
335,374.85	382,645.08	47,270.23	Purchased Supply	51,864.55	57,984.49	6,119.94
2,119,781.10	1,986,250.72	133,530.38	Contribution Margin	283,677.21	275,130.75	8,546.46
OPERATING EXPENSES:						
207,732.70	222,572.74	14,840.04	Source and Pump Expense	35,353.44	29,464.56	(5,888.88)
97,232.60	83,864.63	(13,367.97)	Distribution Expense	11,535.13	9,200.66	(2,334.47)
238,719.49	231,245.41	(7,474.08)	Customer Service and Customer Acct. Expense	31,066.44	28,575.41	(2,491.03)
440,823.70	430,553.72	(10,269.98)	Administrative and General Expense	69,787.58	54,165.91	(15,621.67)
984,508.49	968,236.50	(16,271.99)	Total operating expenses	147,742.59	121,406.54	(26,336.05)
Maintenance Expenses						
42,080.75	44,465.56	2,384.81	Source and Pump Expense	4,407.67	2,366.73	(2,040.94)
188,962.45	201,814.06	12,851.61	Distribution Expense	23,541.60	40,252.01	16,710.41
4,097.54	4,140.10	42.56	Administrative and General Expense	868.11	442.43	(425.68)
235,140.74	250,419.72	15,278.98	Total Maintenance Expense	28,817.38	43,061.17	14,243.79
Other Operating Expenses						
430,538.36	382,293.14	(48,245.22)	Depreciation Expense	61,973.62	53,738.70	(8,234.92)
430,538.36	382,293.14	(48,245.22)	Total Other Operating Expenses	61,973.62	53,738.70	(8,234.92)
1,985,562.44	1,983,594.44	(1,968.00)	Total Operating and Maintenance Expense	290,398.14	276,190.90	(14,207.24)
469,593.51	385,301.36	84,292.15	Operating Income	45,143.62	56,924.34	(11,780.72)
7,923.88	2,339.24	5,584.64	Other Income	1,289.85	1,070.71	219.14
477,517.39	387,640.60	89,876.79	Total Income	46,433.47	57,995.05	(11,561.58)
10,404.60	12,619.40	2,214.80	Other Expense	6,053.00	8,441.00	2,388.00
467,112.79	375,021.20	92,091.59	Net Income Before Debt Expense	40,380.47	49,554.05	(9,173.58)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
54,649.81	45,856.21	(8,793.60)	Interest on Long Term Debt	8,130.59	7,705.80	(424.79)
54,649.81	45,856.21	(8,793.60)	Total debt related expenses	8,130.59	7,705.80	(424.79)
412,462.98	329,164.99	83,297.99	Net Income Before Extraordinary Income	32,249.88	41,848.25	(9,598.37)
(81,691.32)	201,199.29	(282,890.61)	Grants, Contributions, Extraordinary	(148,808.00)	0.00	(148,808.00)
\$ 330,771.66	\$ 530,364.28	\$ (199,592.62)	CHANGE IN NET ASSETS	\$ (116,558.12)	\$ 41,848.25	\$ (158,406.37)

**Athens Utilities Board
Budget Comparison - Water
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
1,028,036.38	1,005,142.05	22,894.33	Residential	139,774.86	142,917.28	(3,142.42)
1,091,000.19	1,077,790.61	13,209.58	Small Commercial	145,456.56	152,367.14	(6,910.57)
260,896.78	240,590.62	20,306.16	Large Commercial	36,875.91	33,262.32	3,613.59
75,222.60	57,323.54	17,899.06	Other	13,434.43	8,003.67	5,430.76
2,455,155.95	2,380,846.81	74,309.14	Total Revenue	335,541.76	336,550.41	(1,008.65)
335,374.85	405,505.47	70,130.62	Purchased Supply	51,864.55	58,119.23	6,254.68
2,119,781.10	1,975,341.34	144,439.76	Contribution Margin	283,677.21	278,431.18	5,246.03
OPERATING EXPENSES:						
207,732.70	230,376.76	22,644.06	Source and Pump Expense	35,353.44	35,973.67	620.23
97,232.60	94,232.51	(3,000.09)	Distribution Expense	11,535.13	14,429.25	2,894.12
238,719.49	221,057.67	(17,661.82)	Customer Service and Customer Acct. Expense	31,066.44	32,094.06	1,027.62
440,823.70	443,228.70	2,405.00	Administrative and General Expense	69,787.58	61,666.94	(8,120.64)
984,508.49	988,895.63	4,387.14	Total operating expenses	147,742.59	144,163.92	(3,578.67)
Maintenance Expenses						
42,080.75	47,472.70	5,391.95	Source and Pump Expense	4,407.67	5,339.96	932.29
188,962.45	206,957.64	17,995.19	Distribution Expense	23,541.60	39,468.51	15,926.91
4,097.54	3,892.14	(205.40)	Administrative and General Expense	868.11	576.77	(291.34)
235,140.74	258,322.48	23,181.74	Total Maintenance Expense	28,817.38	45,385.23	16,567.85
Other Operating Expenses						
430,538.36	375,549.41	(54,988.95)	Depreciation Expense	61,973.62	54,912.45	(7,061.17)
430,538.36	375,549.41	(54,988.95)	Total Other Operating Expenses	61,973.62	54,912.45	(7,061.17)
1,985,562.44	2,028,273.01	42,710.57	Total Operating and Maintenance Expenses	290,398.14	302,580.84	12,182.70
469,593.51	352,573.81	117,019.70	Operating Income	45,143.62	33,969.57	11,174.05
7,923.88	4,792.95	3,130.93	Other Income	1,289.85	553.55	736.30
477,517.39	357,366.75	120,150.64	Total Income	46,433.47	34,523.12	11,910.35
10,404.60	12,287.92	1,883.32	Other Expense	6,053.00	2,545.70	(3,507.30)
467,112.79	345,078.84	122,033.95	Net Income Before Debt Expense	40,380.47	31,977.43	8,403.04
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
54,649.81	53,332.25	(1,317.56)	Interest on Long Term Debt	8,130.59	8,133.41	2.82
54,649.81	53,332.25	(1,317.56)	Total debt related expenses	8,130.59	8,133.41	2.82
412,462.98	291,746.59	120,716.39	Net Income Before Extraordinary Income	32,249.88	23,844.02	8,405.86
(81,691.32)	241,500.00	(323,191.32)	Grants, Contributions, Extraordinary	(148,808.00)	34,500.00	(183,308.00)
\$ 330,771.66	\$ 533,246.59	\$ (202,474.93)	CHANGE IN NET ASSETS	\$ (116,558.12)	\$ 58,344.02	\$ (174,902.14)

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance		Month to Date January 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
412,462.98	329,164.99	83,297.99	Net Operating Income	32,249.88	41,848.25	(9,598.37)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
430,538.36	382,293.14	48,245.22	Depreciation	61,973.62	53,738.70	8,234.92
Changes in Assets and Liabilities:						
(12,123.53)	8,578.08	(20,701.61)	Receivables	(57,624.51)	(29,064.33)	(28,560.18)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(146,946.75)	157,663.94	(304,610.69)	Other Receivables	69,484.43	213,560.46	(144,076.03)
49,668.87	(39,146.68)	88,815.55	Prepaid Expenses	9,838.98	13,753.31	(3,914.33)
(159,728.86)	0.00	(159,728.86)	Deferred Pension Outflows	0.00	0.00	0.00
(1,495.81)	2,595.98	(4,091.79)	Materials and Supplies Inventory	(681.02)	7,655.51	(8,336.53)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(113,511.12)	(298,039.87)	184,528.75	Current Liabilities	(47,636.38)	(2,413.27)	(45,223.11)
43,361.01	0.00	43,361.01	Net Pension Liability	6,384.21	0.00	6,384.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(3,943.38)	(100,100.31)	96,156.93	Retirements and Salvage	5,309.85	4,830.34	479.51
3,455.00	410.00	3,045.00	Customer Deposits	335.00	(110.00)	445.00
501,736.77	443,419.27	58,317.50	Net Cash from Operating Activities	79,634.06	303,798.97	(224,164.91)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
191,724.60	659,982.14	(468,257.54)	Notes Payable	(6,810.62)	(1,836.75)	(4,973.87)
191,724.60	659,982.14	(468,257.54)	Net Cash from Financing Activities	(6,810.62)	(1,836.75)	(4,973.87)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(81,691.32)	201,199.29	(282,890.61)	Grants, Contributions & Other Extraordinary	(148,808.00)	0.00	(148,808.00)
(469,658.91)	(1,007,293.11)	537,634.20	Water Utility Plant	(185,805.82)	(101,679.90)	(84,125.92)
(551,350.23)	(806,093.82)	254,743.59	Net from Capital and Investing Activities	(334,613.82)	(101,679.90)	(232,933.92)
\$ 142,111.14	\$ 297,307.59	\$ (155,196.45)	Net Changes in Cash Position	\$ (261,790.38)	\$ 200,282.32	\$ (462,072.70)
Cash at Beginning of Period						
4,102,788.72	4,016,776.05	86,012.67	Cash at Beginning of Period	4,506,690.24	4,113,801.32	392,888.92
Cash at End of Period						
4,244,899.86	4,314,083.64	(69,183.78)	Cash at End of Period	4,244,899.86	4,314,083.64	(69,183.78)
\$ 142,111.14	\$ 297,307.59	\$ (155,196.45)	Changes in Cash and Equivalents	\$ (261,790.38)	\$ 200,282.32	\$ (462,072.70)

Long-Term Debt 3,244,141.07

**Athens Utilities Board
Statistics Report
January 31, 2016**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,783	6,774	0.13%	9
Small Commercial	1,206	1,207	-0.08%	(1)
Large Commercial	35	35	0.00%	0
	8,024	8,016	0.10%	8

Sales Volumes:	Current Month			Year-to-Date		
	January 31, 2016	Prior Year	Change	1/31/2016	Prior Year	Change
Gallonsx100						
Residential	245,856	250,376	-1.81%	1,848,214	1,818,860	1.61%
Small Commercial	368,242	383,958	-4.09%	2,754,403	2,636,207	4.48%
Large Commercial	93,959	88,872	5.72%	670,464	624,223	7.41%
	708,057	723,206	-2.09%	5,273,081	5,079,290	3.82%

Employment	January 31, 2016	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	15.46	15.03	0.43
Y-T-D FTE	15	15.56	-0.56

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of January 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 56 ,2006 Chevrolet (CNG)	40,000		40,000		
Backhoe (New Holland 2010)	130,000		130,000		
Tiller	5,000		5,000		
SRF - Water Plant Chemical Feed System Refurbishment	300,000		300,000		
SRF - Water Plant Filter Refurbishment	1,000,000		1,000,000		
SRF - Water Plant High Service Pumps	90,000		90,000		
American Building - Heat and Improvements	30,000	10,070	19,930	100%	33.57%
Water Treatment Plant Gate	15,000	15,617	(617)	100%	104.12%
Decatur Pump Station (our share)	68,000	43,406	24,594	50%	63.83%
CR 182/183 Pump Station	25,000	22,610	2,390	50%	90.44%
IP Cameras for the Spring	5,000	4,939	61	80%	98.78%
Hwy 30 Project	144,965	(5,597)	150,562		
Convert Utility Center to Tremble NIS	6,100		6,100		
Water Plant Building Maint and Lab Equipment	50,000	4,477	45,523		8.95% Continuous
Meter Change Out (Large, Small and Testing)	15,000	8,480	6,520		56.53% Continuous
Reservoir and Pump Maintenance	10,000	1,540	8,460		15.40% Continuous
Water Line Extensions	300,000	40,150	259,850		13.38% Continuous
Distribution Rehabilitation	100,000	58,823	41,177		58.82% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	70,000	60,615	9,385		86.59% Continuous
Technology (SCADA, Computers)	30,000	6,650	23,350		22.17% Continuous
Total Planned Capital Improvements:	\$ 2,459,065	\$ 271,780	\$ 2,187,285		
Other Assets:					
SRF - Water Plant Upgrades (FY 2015 Capital Budget)	1,100,000.00	1,555,475	(455,475)		
Replace Skidsteer (FY 2015 Capital Budget)	50,000.00	24,869	25,131		
Other Assets:		3,148	(3,148)		
Total Other Assets:	1,150,000.00	\$ 1,583,492	\$ (433,492)		
Totals:	\$ 3,609,065	\$ 1,855,272	\$ 1,753,793		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
January 31, 2016**

Current Period January 31, 2016	Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
Assets:						
7,527,299.66	9,028,823.50	(1,501,523.84)	Cash and Cash Equivalents	7,527,299.66	8,784,286.86	(1,256,987.20)
695,040.58	926,627.78	(231,587.20)	Receivables	695,040.58	547,483.19	147,557.39
347,636.02	549,804.54	(202,168.52)	Prepaid Expenses	347,636.02	511,241.10	(163,605.08)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
103,239.50	104,066.83	(827.33)	Materials and Supplies Inventory	103,239.50	99,083.31	4,156.19
8,673,215.76	10,609,322.65	(1,936,106.89)	Total Current Assets	8,673,215.76	9,942,094.46	(1,268,878.70)
18,469,834.91	16,254,288.34	2,215,546.57	Gas Utility Plant, at Cost	18,469,834.91	16,992,910.32	1,476,924.59
(7,427,495.98)	(7,337,283.18)	(90,212.80)	Less: Accumulated Depreciation	(7,427,495.98)	(7,381,169.42)	(46,326.56)
11,042,338.93	8,917,005.16	2,125,333.77	Net Gas Utility Plant	11,042,338.93	9,611,740.90	1,430,598.03
258,044.83	0.00	258,044.83	Deferred Pension Outflows	258,044.83	258,044.83	0.00
\$ 19,973,599.52	\$ 19,526,327.81	\$ 447,271.71	Total Assets	\$ 19,973,599.52	\$ 19,811,880.19	\$ 161,719.33
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
486,690.72	601,051.29	(114,360.57)	Accounts Payable	486,690.72	331,251.38	155,439.34
113,390.00	109,450.00	3,940.00	Customer Deposits	113,390.00	114,510.00	(1,120.00)
69,399.30	69,717.06	(317.76)	Accrued Liabilities	69,399.30	63,297.13	6,102.17
669,480.02	780,218.35	(110,738.33)	Total Current Liabilities	669,480.02	509,058.51	160,421.51
282,148.06	0.00	282,148.06	Net Pension Liability	282,148.06	277,192.63	4,955.43
103,937.18	0.00	103,937.18	Deferred Pension Inflows	103,937.18	103,937.18	0.00
18,918,034.26	18,746,109.46	171,924.80	Net Position	18,918,034.26	18,921,691.87	(3,657.61)
\$ 19,973,599.52	\$ 19,526,327.81	\$ 447,271.71	Total Liabilities and Retained Earnings	\$ 19,973,599.52	\$ 19,811,880.19	\$ 161,719.33

Athens Utilities Board
Profit and Loss Statement - Gas
January 31, 2016

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
849,085.09	1,297,753.03	(448,667.94)	Residential	300,715.82	506,275.36	(205,559.54)
616,685.20	907,329.67	(290,644.47)	Small Commercial	202,315.49	316,310.73	(113,995.24)
422,757.06	508,449.14	(85,692.08)	Large Commercial	94,595.47	122,132.31	(27,536.84)
615,106.40	804,579.22	(189,472.82)	Interruptible	123,174.74	150,796.96	(27,622.22)
22,337.39	27,955.37	(5,617.98)	CNG	3,497.95	4,283.60	(785.65)
35,397.53	37,835.44	(2,437.91)	Fees and Other Gas Revenues	4,796.04	5,501.56	(705.52)
2,561,368.67	3,583,901.87	(1,022,533.20)	Total Revenue	729,095.51	1,105,300.52	(376,205.01)
1,894,964.75	2,697,005.76	802,041.01	Purchased supply	546,904.09	680,441.41	133,537.32
666,403.92	886,896.11	(220,492.19)	Contribution Margin	182,191.42	424,859.11	(242,667.69)
			OPERATING EXPENSES:			
203,352.68	217,129.64	13,776.96	Distribution Expense	28,841.84	27,438.42	(1,403.42)
175,372.51	172,397.36	(2,975.15)	Customer Service and Customer Acct. Exp.	23,202.50	20,326.14	(2,876.36)
364,514.07	363,202.85	(1,311.22)	Administrative and General Expense	48,991.41	38,576.51	(10,414.90)
743,239.26	752,729.85	9,490.59	Total operating expenses	101,035.75	86,341.07	(14,694.68)
			Maintenance Expense			
112,932.84	114,613.41	1,680.57	Distribution Expense	17,342.31	14,089.82	(3,252.49)
5,500.78	7,372.32	1,871.54	Administrative and General Expense	1,485.08	2,009.96	524.88
118,433.62	121,985.73	3,552.11	Total Maintenance Expense	18,827.39	16,099.78	(2,727.61)
			Other Operating Expenses			
264,932.91	251,014.87	(13,918.04)	Depreciation	39,847.05	36,729.41	(3,117.64)
121,573.33	124,080.52	2,507.19	Tax Equivalents	20,549.71	16,107.56	(4,442.15)
386,506.24	375,095.39	(11,410.85)	Total Other Operating Expenses	60,396.76	52,836.97	(7,559.79)
3,143,143.87	3,946,816.73	803,672.86	Operating and Maintenance Expenses	727,163.99	835,719.23	108,555.24
(581,775.20)	(362,914.86)	(218,860.34)	Operating Income	1,931.52	269,581.29	(267,649.77)
17,385.29	116,678.47	(99,293.18)	Other Income	1,799.36	1,330.30	469.06
(564,389.91)	(246,236.39)	(318,153.52)	Total Income	3,730.88	270,911.59	(267,180.71)
12,937.46	41,531.07	28,593.61	Miscellaneous Income Deductions	7,388.49	34,162.87	26,774.38
(577,327.37)	(287,767.46)	(289,559.91)	Net Income Before Extraordinary	(3,657.61)	236,748.72	(240,406.33)
39,900.00	13,767.34	26,132.66	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ (537,427.37)	\$ (274,000.12)	\$ (263,427.25)	Change in Net Assets	\$ (3,657.61)	\$ 236,748.72	\$ (240,406.33)

**Athens Utilities Board
Budget Comparison - Gas
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
849,085.09	1,340,239.32	(491,154.23)	Residential	300,715.82	584,041.39	(283,325.57)
616,685.20	940,678.66	(323,993.46)	Small Commercial	202,315.49	368,467.53	(166,152.04)
422,757.06	467,120.12	(44,363.06)	Large Commercial	94,595.47	118,829.65	(24,234.18)
615,106.40	829,974.51	(214,868.11)	Interruptible	123,174.74	157,372.21	(34,197.47)
22,337.39	19,833.33	2,504.06	CNG	3,497.95	2,833.33	664.62
35,397.53	32,243.50	3,154.03	Fees and Other Gas Revenues	4,796.04	5,909.66	(1,113.62)
2,561,368.67	3,630,089.43	(1,068,720.76)	Total Revenue	729,095.51	1,237,453.77	(508,358.26)
1,894,964.75	2,849,906.17	954,941.42	Purchased supply	546,904.09	831,815.10	284,911.01
666,403.92	780,183.27	(113,779.35)	Contribution Margin	182,191.42	405,638.67	(223,447.25)
OPERATING EXPENSES:						
203,352.68	214,202.86	10,850.18	Distribution Expense	28,841.84	34,268.96	5,427.12
175,372.51	164,774.45	(10,598.06)	Cust. Service and Cust. Acct. Expense	23,202.50	23,288.26	85.76
364,514.07	330,740.41	(33,773.66)	Administrative and General Expense	48,991.41	47,681.16	(1,310.25)
743,239.26	709,717.73	(33,521.53)	Total operating expenses	101,035.75	105,238.38	4,202.63
Maintenance Expense						
112,932.84	131,789.55	18,856.71	Distribution Expense	17,342.31	19,842.71	2,500.40
5,500.78	6,985.62	1,484.84	Administrative and General Expense	1,485.08	1,296.78	(188.30)
118,433.62	138,775.17	20,341.55	Total Maintenance Expense	18,827.39	21,139.49	2,312.10
Other Operating Expenses						
264,932.91	248,900.59	(16,032.32)	Depreciation	39,847.05	35,585.21	(4,261.84)
121,573.33	119,273.95	(2,299.38)	Tax Equivalents	20,549.71	17,216.03	(3,333.68)
386,506.24	368,174.53	(18,331.71)	Total Other Operating Expenses	60,396.76	52,801.24	(7,595.52)
3,143,143.87	4,066,573.59	923,429.72	Operating and Maintenance Expenses	727,163.99	1,010,994.21	283,830.22
(581,775.20)	(436,484.16)	(145,291.04)	Operating Income	1,931.52	226,459.56	(224,528.04)
17,385.29	4,212.13	13,173.16	Other Income	1,799.36	519.34	1,280.02
(564,389.91)	(432,272.03)	(132,117.88)	Total Income	3,730.88	226,978.90	(223,248.02)
12,937.46	8,148.66	(4,788.80)	Miscellaneous Income Deductions	7,388.49	878.50	(6,509.99)
(577,327.37)	(440,420.68)	(136,906.69)	Net Before Extraordinary	(3,657.61)	226,100.41	(229,758.02)
39,900.00	8,166.67	31,733.33	Grants, Contributions, Extraordinary	0.00	1,166.67	(1,166.67)
\$ (537,427.37)	\$ (432,254.02)	\$ (105,173.35)	Change in Net Assets	\$ (3,657.61)	\$ 227,267.07	\$ (230,924.68)

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance		Month to Date January 31, 2016	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(577,327.37)	(287,767.46)	(289,559.91)	Net Operating Income	(3,657.61)	236,748.72	(240,406.33)
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
264,932.91	251,014.87	13,918.04	Depreciation	39,847.05	36,729.41	3,117.64
			Changes in Assets and Liabilities:			
(391,136.08)	(575,329.53)	184,193.45	Receivables	(147,557.39)	(248,618.00)	101,060.61
36,746.39	42,681.46	(5,935.07)	Prepaid Expenses	163,605.08	136,035.07	27,570.01
(114,463.34)	0.00	(114,463.34)	Deferred Pension Outflows	0.00	0.00	0.00
(1,371.55)	(22,211.12)	20,839.57	Materials and Supplies Inventories	(4,156.19)	2,545.21	(6,701.40)
183,485.41	274,661.89	(91,176.48)	Accounts Payable and Accrued Liabilities	161,541.51	106,567.73	54,973.78
8,790.00	11,950.00	(3,160.00)	Customer Deposits	(1,120.00)	(100.00)	(1,020.00)
32,126.19	0.00	32,126.19	Net Pension Liabilities	4,955.43	0.00	4,955.43
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
36,592.35	(45,154.25)	81,746.60	Retirements and Salvage	6,479.51	2,788.68	3,690.83
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(521,625.09)	(350,154.14)	(171,470.95)	Net Cash from Operating Activities	219,937.39	272,696.82	(52,759.43)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
39,900.00	13,767.34	26,132.66	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(2,215,289.28)	(352,484.05)	(1,862,805.23)	Changes in Gas Utility Plant	(1,476,924.59)	(86,392.45)	(1,390,532.14)
(2,175,389.28)	(338,716.71)	(1,836,672.57)	Net Cash from Capital and Related Investing Activities	(1,476,924.59)	(86,392.45)	(1,390,532.14)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (2,697,014.37)	\$ (688,870.85)	\$ (2,008,143.52)	Net Changes in Cash Position	\$ (1,256,987.20)	\$ 186,304.37	\$ (1,443,291.57)
10,224,314.03	9,717,694.35	506,619.68	Cash at Beginning of Period	8,784,286.86	8,842,519.13	(58,232.27)
7,527,299.66	9,028,823.50	(1,501,523.84)	Cash at End of Period	7,527,299.66	9,028,823.50	(1,501,523.84)
\$ (2,697,014.37)	\$ (688,870.85)	\$ (2,008,143.52)	Changes in Cash and Equivalents	\$ (1,256,987.20)	\$ 186,304.37	\$ (1,443,291.57)
Long-Term Debt	\$0.00					

**Athens Utilities Board
Statistics Report
January 31, 2016**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,319	5,288	0.59%	31
Small Commercial	893	885	0.90%	8
Large Commercial	9	11	-18.18%	-2
Interruptible	6	6	0.00%	0
CNG	1			0
Total Services	6,228	6,191	0.60%	37

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2016	Prior Year	Change	1/31/2016	Prior Year	Change
Units Sold						
Residential	300,010	468,388	-35.95%	713,748	1,081,916	-34.03%
Small Commercial	257,915	354,705	-27.29%	752,972	988,228	-23.81%
Large Commercial	136,950	150,408	-8.95%	621,799	626,439	-0.74%
Interruptible	249,867	243,153	2.76%	1,234,937	1,291,382	-4.37%
CNG	4,254	3,909	8.83%	25,568	28,413	-10.01%
	948,996	1,220,563	-22.25%	3,349,024	4,016,378	-16.62%

Employment	January 31, 2016	Prior Year	Difference
Employee Headcount	9.00	8.00	1.00
FTE	10.48	8.71	1.77
Y-T-D FTE	9.53	9.51	0.02

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of January 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck #31 - 2005 - as of 9-28-09 66,163 mi. (CNG)	45,000	24,868	20,132	100%	55.26%
Replace Truck 66	70,000	41,326	28,674	100%	59.04%
Replace Truck 58 - Warehouse - 1999 Chevy P/amp, 153,00 miles (CNG)	45,000	30,768	14,232	100%	68.37%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Bobcat	90,000	24,361	65,639	100%	27.07%
Replace Mechanical Correctors	25,000		25,000		
Uprate Cumberland Hills from 20 PSI to 50 PSI	25,000		25,000		
Equipment Trailer (8 ton)	12,000		12,000		
Leak Machine	10,000		10,000		
Upgrade/Replace Heating/Cooling	50,000	36,337	13,663	90%	72.67%
8" Main from new city gate (Northern Ind. Park)	4,500,000	1,655,805	2,844,195	37%	36.80%
ANGI 50 Compressor (includes remote monitoring)	150,000	136,761	13,239	95%	91.17%
Priority Panel Upgrade (CNG)	30,000	29,793	207	100%	99.31%
Storage Vessels (One-3 bank)	90,000	89,990	10	100%	99.99%
Design Work (CNG)	50,000	32,681	17,319	100%	65.36%
Convert Utility Center to Tremble NIS	4,800		4,800		
Mains	80,000	53,366	26,634		66.71% Continuous
Services	130,000	90,826	39,174		69.87% Continuous
System Improvement	60,000	6,338	53,662		10.56% Continuous
Total Planned Capital Improvements:	\$ 5,481,800	\$ 2,253,220	\$ 3,228,580		
Other Assets:					
Remote Methane Leak Detectors		40,299	(40,299)		
Other		12,962	(12,962)		
Total Other Assets:	\$ -	\$ 53,261	\$ (53,261)		
Totals:	\$ 5,481,800	\$ 2,306,482	\$ 3,175,318		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
January 31, 2016**

Current Period January 31, 2016	Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
Assets:						
4,298,149.81	4,471,225.15	(173,075.34)	Cash and Cash Equivalents	4,298,149.81	4,192,415.39	105,734.42
398,187.40	365,642.88	32,544.52	Receivables	398,187.40	376,116.01	22,071.39
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
77,558.43	368,421.18	(290,862.75)	Prepaid Expenses	77,558.43	92,144.56	(14,586.13)
331,171.56	298,292.05	32,879.51	Materials and Supplies Inventory	331,171.56	327,408.18	3,763.38
5,105,067.20	5,503,581.26	(398,514.06)	Total Current Assets	5,105,067.20	4,988,084.14	116,983.06
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
440,812.49	0.00	440,812.49	Deferred Pension Outflows	440,812.49	440,812.49	0.00
52,740,961.40	52,961,507.80	(220,546.40)	Sewer Utility Plant, at Cost	52,740,961.40	52,696,652.40	44,309.00
(17,178,013.58)	(17,212,129.97)	34,116.39	Less: Accumulated Depreciation	(17,178,013.58)	(17,037,686.96)	(140,326.62)
35,562,947.82	35,749,377.83	(186,430.01)	Net Sewer Utility Plant	35,562,947.82	35,658,965.44	(96,017.62)
36,003,760.31	35,749,377.83	254,382.48	Total Long Term Assets	36,003,760.31	36,099,777.93	(96,017.62)
\$ 41,108,827.51	\$ 41,252,959.09	\$ (144,131.58)	Total Assets	\$ 41,108,827.51	\$ 41,087,862.07	\$ 20,965.44
Liabilities and Retained Earnings:						
15,796.52	34,779.17	(18,982.65)	Accounts Payable	15,796.52	2,584.75	13,211.77
57,635.00	51,650.00	5,985.00	Customer Deposits	57,635.00	56,525.00	1,110.00
124,024.24	145,242.44	(21,218.20)	Other Current Liabilities	124,024.24	125,685.31	(1,661.07)
197,455.76	231,671.61	(34,215.85)	Total Current Liabilities	197,455.76	184,795.06	12,660.70
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,306,837.29	2,609,937.59	(303,100.30)	Notes Payable - State of Tennessee	2,306,837.29	2,317,142.31	(10,305.02)
16,243,085.89	16,563,839.89	(320,754.00)	Notes Payable - Other	16,243,085.89	16,243,085.89	0.00
478,289.69	0.00	478,289.69	Net Pension Liability	478,289.69	470,310.48	7,979.21
176,540.37	0.00	176,540.37	Deferred Pension Inflows	176,540.37	176,540.37	0.00
19,204,753.24	19,173,777.48	30,975.76	Total Long Term Liabilities	19,204,753.24	19,207,079.05	(2,325.81)
21,706,618.51	21,847,510.00	(140,891.49)	Net Position	21,706,618.51	21,695,987.96	10,630.55
\$ 41,108,827.51	\$ 41,252,959.09	\$ (144,131.58)	Total Liabilities and Net Assets	\$ 41,108,827.51	\$ 41,087,862.07	\$ 20,965.44

Athens Utilities Board
Profit and Loss Statement - Wastewater
January 31, 2016

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			REVENUE:			
1,100,091.15	1,102,076.48	(1,985.33)	Residential	153,639.17	156,728.55	(3,089.38)
895,744.45	836,088.88	59,655.57	Small Commercial	124,482.72	115,433.91	9,048.81
917,207.69	799,970.07	117,237.62	Large Commercial	138,685.19	114,790.12	23,895.07
113,522.84	77,744.47	35,778.37	Other	7,378.37	17,201.75	(9,823.38)
3,026,566.13	2,815,879.90	210,686.23	Total Revenue	424,185.45	404,154.33	20,031.12
			OPERATING AND MAINTENANCE EXPENSES:			
728,351.70	669,746.55	(58,605.15)	Sewer Treatment Plant Expense	107,596.13	105,353.42	(2,242.71)
50,206.02	36,016.86	(14,189.16)	Pumping Station Expense	9,614.29	5,683.72	(3,930.57)
155,664.59	162,931.60	7,267.01	General Expense	23,525.81	30,027.60	6,501.79
77,142.69	75,253.59	(1,889.10)	Cust. Service and Cust. Acct. Expense	10,394.60	10,455.89	61.29
509,135.07	557,854.78	48,719.71	Administrative and General Expense	76,381.29	84,259.95	7,878.66
1,520,500.07	1,501,803.38	(18,696.69)	Total Operating Expenses	227,512.12	235,780.58	8,268.46
			Maintenance Expense			
132,703.05	115,196.40	(17,506.65)	Sewer Treatment Plant Expense	16,698.94	14,231.28	(2,467.66)
41,933.07	33,280.07	(8,653.00)	Pumping Station Expense	4,680.16	4,831.25	151.09
138,889.02	132,277.45	(6,611.57)	General Expense	17,088.89	22,487.26	5,398.37
3,155.44	3,339.13	183.69	Administrative and General Expense	634.34	362.99	(271.35)
316,680.58	284,093.05	(32,587.53)	Total Maintenance Expense	39,102.33	41,912.78	2,810.45
			Other Operating Expenses			
937,054.64	927,140.79	(9,913.85)	Depreciation	133,792.26	129,254.29	(4,537.97)
937,054.64	927,140.79	(9,913.85)	Total Other Operating Expenses	133,792.26	129,254.29	(4,537.97)
2,774,235.29	2,713,037.22	(61,198.07)	Operating and Maintenance Expenses	400,406.71	406,947.65	6,540.94
252,330.84	102,842.68	149,488.16	Operating Income	23,778.74	(2,793.32)	26,572.06
16,003.59	5,065.25	10,938.34	Other Income	485.62	699.14	(213.52)
268,334.43	107,907.93	160,426.50	Total Income	24,264.36	(2,094.18)	26,358.54
10,271.40	11,664.60	1,393.20	Other Expense	6,037.00	7,629.00	1,592.00
258,063.03	96,243.33	161,819.70	Net Income Before Debt Expense	18,227.36	(9,723.18)	27,950.54
			DEBT RELATED EXPENSES:			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
50,335.95	59,595.45	9,259.50	Other Debt Interest	7,596.81	8,465.03	868.22
50,335.95	59,595.45	9,259.50	Total debt related expenses	7,596.81	8,465.03	868.22
207,727.08	36,647.88	171,079.20	Net Before Extraordinary	10,630.55	(18,188.21)	28,818.76
100.00	492,315.01	(492,215.01)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 207,827.08	\$ 528,962.89	\$ (321,135.81)	Change in Net Assets	\$ 10,630.55	\$ (18,188.21)	\$ 28,818.76

**Athens Utilities Board
Budget Comparison - Wastewater
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2016	Monthly Budget	Budget Variance
REVENUE:						
1,100,091.15	1,124,294.47	(24,203.32)	Residential	153,639.17	157,869.96	(4,230.79)
895,744.45	851,103.98	44,640.47	Small Commercial	124,482.72	116,287.86	8,194.86
917,207.69	786,297.26	130,910.43	Large Commercial	138,685.19	102,563.55	36,121.64
113,522.84	74,867.07	38,655.77	Other	7,378.37	12,734.47	(5,356.10)
3,026,566.13	2,836,562.76	190,003.37	Total Revenue	424,185.45	389,455.84	34,729.61
OPERATING AND MAINTENANCE EXPENSES:						
728,351.70	685,442.04	(42,909.66)	Sewer Treatment Plant Expense	107,596.13	99,699.23	(7,896.90)
50,206.02	37,452.83	(12,753.19)	Pumping Station Expense	9,614.29	5,375.86	(4,238.43)
155,664.59	154,212.30	(1,452.29)	General Expense	23,525.81	26,682.70	3,156.89
77,142.69	75,926.58	(1,216.11)	Customer Service and Customer Acct. Expense	10,394.60	13,388.63	2,994.03
509,135.07	545,192.81	36,057.74	Administrative and General Expense	76,381.29	76,348.30	(32.99)
1,520,500.07	1,498,226.56	(22,273.51)	Total Operating Expenses	227,512.12	221,494.73	(6,017.39)
Maintenance Expense						
132,703.05	120,968.90	(11,734.15)	Sewer Treatment Plant Expense	16,698.94	17,531.23	832.29
41,933.07	31,211.12	(10,721.95)	Pumping Station Expense	4,680.16	4,956.64	276.48
138,889.02	120,233.96	(18,655.06)	General Expense	17,088.89	19,459.66	2,370.77
3,155.44	3,723.58	568.14	Administrative and General Expense	634.34	514.76	(119.58)
316,680.58	276,137.56	(40,543.02)	Total Maintenance Expense	39,102.33	42,462.29	3,359.96
Other Operating Expenses						
937,054.64	926,118.36	(10,936.28)	Depreciation	133,792.26	132,932.15	(860.11)
937,054.64	926,118.36	(10,936.28)	Total Other Operating Expenses	133,792.26	132,932.15	(860.11)
2,774,235.29	2,700,482.48	(73,752.81)	Operating and Maintenance Expenses	400,406.71	396,889.17	(3,517.54)
252,330.84	136,080.28	116,250.56	Operating Income	23,778.74	(7,433.32)	31,212.06
16,003.59	5,633.13	10,370.46	Other Income	485.62	667.05	(181.43)
268,334.43	141,713.41	126,621.02	Total Income	24,264.36	(6,766.27)	31,030.63
10,271.40	13,215.57	2,944.17	Other Expense	6,037.00	3,790.04	(2,246.96)
258,063.03	128,497.84	129,565.19	Net Income Before Debt Expense	18,227.36	(10,556.32)	28,783.68
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
50,335.95	50,372.45	36.50	Other Debt Interest	7,596.81	6,773.11	(823.70)
50,335.95	50,372.45	36.50	Total debt related expenses	7,596.81	6,773.11	(823.70)
207,727.08	78,125.39	129,601.69	Net Before Extraordinary	10,630.55	(17,329.43)	27,959.98
100.00	291,666.67	(291,566.67)	Grants, Contributions, Extraordinary	0.00	41,666.67	(41,666.67)
\$ 207,827.08	\$ 369,792.06	\$ (161,964.98)	Change in Net Assets	\$ 10,630.55	\$ 24,337.24	\$ (13,706.69)

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
January 31, 2016**

Year-to-Date January 31, 2016	Year-to-Date Prior Year	Variance		Month to Date January 31, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
207,727.08	36,647.88	171,079.20	Net Operating Income	10,630.55	(18,188.21)	28,818.76
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
937,054.64	927,140.79	9,913.85	Depreciation	133,792.26	129,254.29	4,537.97
Changes in Assets and Liabilities:						
(41,355.08)	336,255.84	(377,610.92)	Receivables	(22,071.39)	(12,580.70)	(9,490.69)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
93,143.64	2,249.61	90,894.03	Prepaid Expenses	14,586.13	24,488.38	(9,902.25)
(192,548.44)	0.00	(192,548.44)	Deferred Pension Outflows	0.00	0.00	0.00
(75,956.70)	(141,559.87)	65,603.17	Materials and Supplies Inventory	(3,763.38)	4,790.49	(8,553.87)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(34,632.10)	(36,058.97)	1,426.87	Accounts Payable	13,211.77	(81,161.37)	94,373.14
(14,601.95)	(26,363.82)	11,761.87	Accrued Liabilities	(1,661.07)	(4,139.77)	2,478.70
36,582.81	(836,127.54)	872,710.35	Retirements and Salvage	6,534.36	4,690.31	1,844.05
3,615.00	1,050.00	2,565.00	Customer Deposits	1,110.00	(230.00)	1,340.00
53,620.22	0.00	53,620.22	Net Pension Liability	7,979.21	0.00	7,979.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
972,649.12	263,233.92	709,415.20	Total Cash from Operating Activities	160,348.44	46,923.42	113,425.02
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(162,969.43)	(195,342.64)	32,373.21	Notes Payable	(10,305.02)	(27,965.89)	17,660.87
(162,969.43)	(195,342.64)	32,373.21	Total Cash from Noncapital Financing Activities	(10,305.02)	(27,965.89)	17,660.87
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	492,315.01	(492,215.01)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Mt. Verd Project	0.00	0.00	0.00
(974,031.64)	(360,772.15)	(613,259.49)	Sewer Utility Plant	(44,309.00)	(30,127.84)	(14,181.16)
(973,931.64)	131,542.86	(1,105,474.50)	Total Cash from Capital and Related Investing Activities	(44,309.00)	(30,127.84)	(14,181.16)
\$ (164,251.95)	\$ 199,434.14	\$ (363,686.09)	Net Changes in Cash Position	\$ 105,734.42	\$ (11,170.31)	\$ 116,904.73
CASH BALANCES:						
4,462,401.76	4,271,791.01	190,610.75	Cash at Beginning of Period	4,192,415.39	4,482,395.46	(289,980.07)
4,298,149.81	4,471,225.15	(173,075.34)	Cash at End of Period	4,298,149.81	4,471,225.15	(173,075.34)
\$ (164,251.95)	\$ 199,434.14	\$ (363,686.09)	Changes in Cash and Equivalents	\$ 105,734.42	\$ (11,170.31)	\$ 116,904.73

Long-Term Debt

\$18,549,923.18

**Athens Utilities Board
Statistics Report
January 31, 2016**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,282	4,288	-0.14%	-6
Residential - Outside City	41	35	17.14%	6
Commercial - Inside City	919	918	0.11%	1
Commercial - Outside City	4	4	0.00%	0
Total Services	5,246	5,245	0.02%	1

Sales Volumes:	Current Month			Year-to-Date		
	1/31/2016	Prior Year	Change	1/31/2016	Prior Year	Change
Gallonsx100						
Residential - Inside City	144,794	150,845	-4.01%	1,065,125	1,074,917	-0.91%
Residential - Outside City	1,909	1,656	15.28%	12,514	8,875	41.00%
Commercial - Inside City	188,622	172,472	9.36%	1,371,996	1,315,988	4.26%
Commercial - Outside City	10,006	9,705	3.10%	76,009	60,115	26.44%
	345,331	334,678	3.18%	2,525,644	2,459,895	2.67%

Employment	January 31, 2016	Prior Year	Difference
Employee Headcount	20.00	20.00	0.00
FTE	22.42	20.86	1.56
Y-T-D FTE	20.77	20.07	0.7

Total Company Employment	January 31, 2016	Prior Year	Difference
Company Total Headcount:	96.00	95.00	1.00
Company Total FTE	107.06	101.86	5.2
Company Y-T-D FTE	102.10	100.87	1.23

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of January 31, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #21 (2009 F150)	40,000	36,875	3,125	100%	92.19%
Replace Mini Excavator	50,000		50,000		
Vactor Truck	342,170	354,670	(12,500)	100%	103.65%
Oostanaula WWTP Refurbishment	50,000	31,394	18,606	63%	62.79%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
NMC WWTP Refurbishment	100,000	8,117	91,883	7%	8.12%
NMC WWTP Gate	16,000	18,123	(2,123)	100%	113.27%
NMC WWTP Rotor Replacement (2)	360,000	291,395	68,605	90%	80.94%
NMC WWTP Polymer System	5,000		5,000		
Oost WWTP Digester Liquid Motive Pump	40,000	11,212	28,788	0%	28.03%
UV System Bulb Replacement	50,000		50,000		
Hwy 30 Project	30,045	3,978	26,067	0%	13.24%
Tellico Hills CDBG (\$500,000 grant)	670,000		670,000		
Convert Utility Center to Tremble NIS	4,000		4,000		
Laboratory Equipment	15,000	1,167	13,833		7.78% Continuous
Lift Station Rehabilitation	15,000		15,000		Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	176,915	323,085		35.38% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	3,576	26,424		11.92% Continuous
Services	25,000	25,536	(536)		102.14% Continuous
Extensions	25,000	8,819	16,181		Continuous
Total Planned Capital Improvements:	\$ 2,397,215	\$ 971,777	\$ 1,425,438		
Other Assets:					
Grinder Pump Motors Replaced		2,742	(2,742)		
NMC Screw Pump Refurbishment	20,000	21,879	(1,879)		
NMC WWTP Wheel for Clarifer		1,222	(1,222)		
Other		14,034	(14,034)		
Total Other Assets	\$ 20,000	\$ 39,877	\$ (19,877)		
Totals:	\$ 2,417,215	\$ 1,011,654	\$ 1,405,561		

ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
January 31, 2016

Current Period January 31, 2016		Current Period January 31, 2016
	Assets	
69,230.10	Services	69,230.10
9,277.12	Accumulated Depreciation	9,277.12
59,952.98	Total Fixed Assets	59,952.98
	Current Assets	
8,298.00	Cash	8,298.00
2,764.00	Accounts Receivable	2,764.00
11,062.00	Total Current Assets	11,062.00
71,014.98	Total Assets	71,014.98
	Liabilities	
-	Payable to Other Divisions	-
71,014.98	Retained Earnings	71,014.98
71,014.98	Total Liabilities and Retained Earnings	71,014.98

**Athens Utilities Board
Profit and Loss Statement - Fiber
January 31, 2016**

Year-to-Date January 31, 2016		Current Month January 31, 2016
23,098.00	Revenue	4,264.00
	Operating and Maintenance Expenses	
-	Overhead Line Expense	\$0.00
2,317.49	Administrative and General Expense	\$331.07
11,864.86	Telecom Expense	\$1,661.88
14,182.35	Total Operating and Maintenance Expenses	\$1,992.95
	Other Operating Expense	
3,173.46	Depreciation Expense	\$331.34
5,742.19	Net Income	1,939.71

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
January 31, 2016

Year-to-Date January 31, 2016		Month to Date January 31, 2016
	CASH FLOWS FROM OPERATING ACTIVITIES:	
5,742.19	Net Operating Income	1,939.71
	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:	
3,173.46	Depreciation	331.34
	Changes in Assets and Liabilities:	
(2,764.00)	Receivables	(2,764.00)
-	Accounts Payable	-
6,151.65	Total Cash from Operating Activities	(492.95)
	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
-	Debt Payable	-
	CASH FROM INVESTING ACTIVITIES:	
(19,531.79)	Investment in Plant	(1,893.59)
(13,380.14)	Net Changes in Cash Position	(2,386.54)
21,678.14	Cash at Beginning of Period	10,684.54
8,298.00	Cash at End of Period	8,298.00
(13,380.14)	Changes in Cash and Equivalents	(2,386.54)