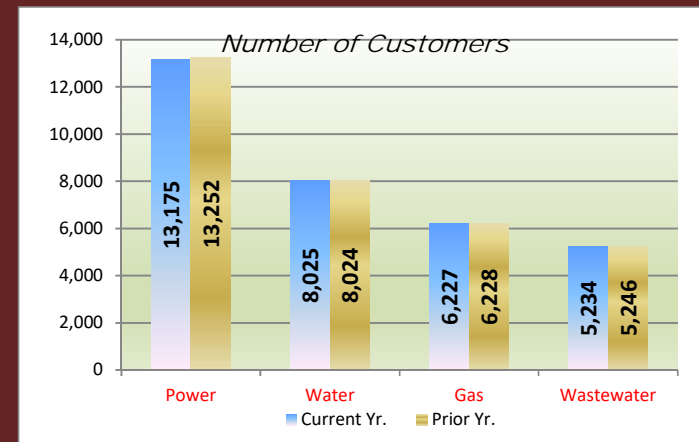
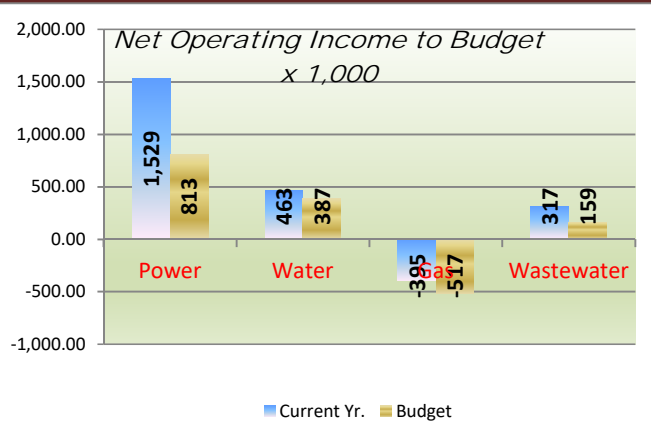
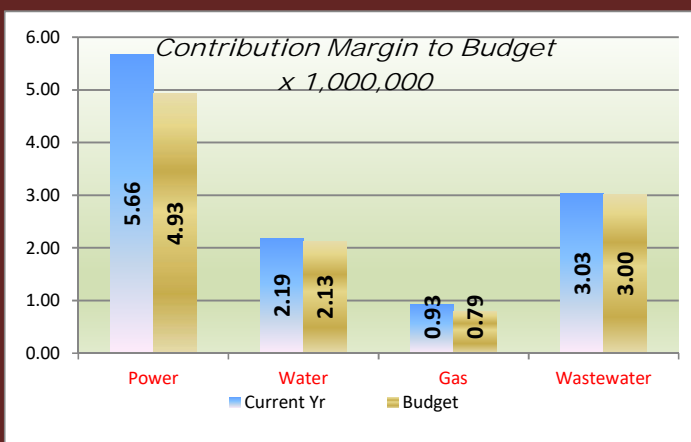
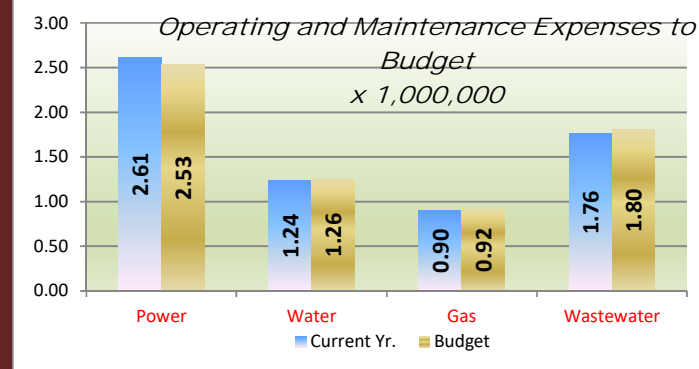
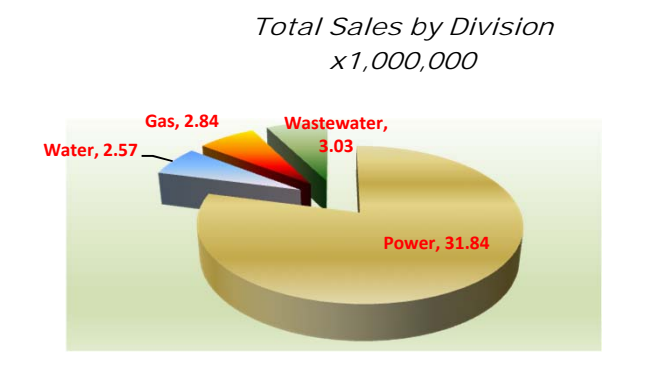
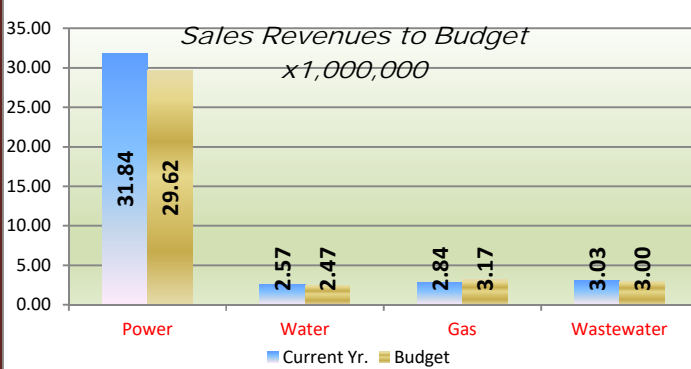
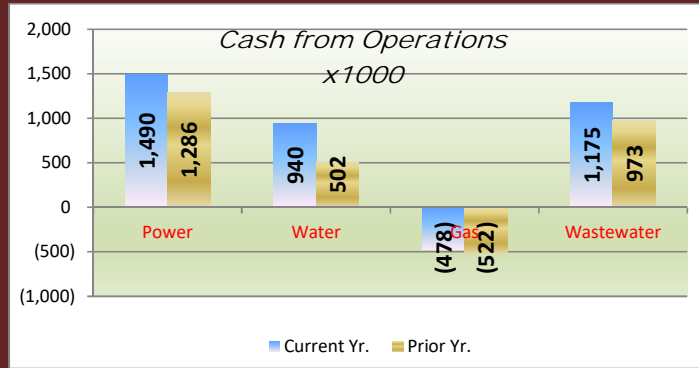
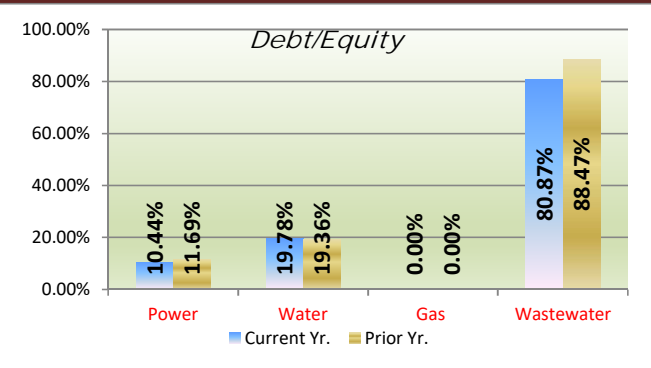
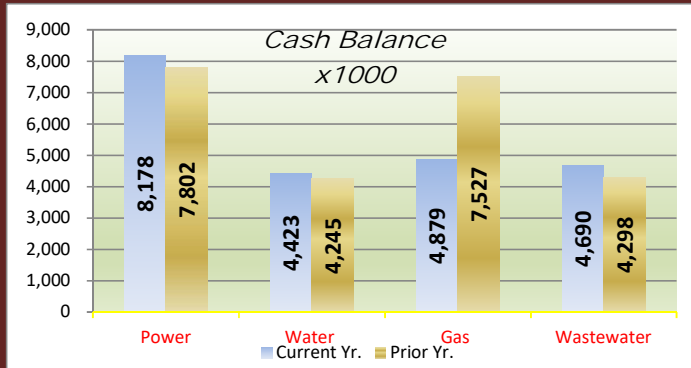


Dashboard - Athens Utilities Board  
January 31, 2017



**Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
January 31, 2017**

	<i>January 31, 2017</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$30,862	\$32,458	(\$1,595)
Long-Term Assets	\$112,789	\$108,050	\$4,739
<b>Total Assets</b>	<b>\$143,651</b>	<b>\$140,508</b>	<b>\$3,144</b>
Current Liabilities	\$5,582	\$5,831	(\$248)
Long-Term Liabilities	\$29,591	\$30,475	(\$884)
Net Assets	\$108,478	\$104,202	\$4,276
<b>Total Liabilities and Net Assets</b>	<b>\$143,651</b>	<b>\$140,508</b>	<b>\$3,144</b>

**Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)  
January 31, 2017**

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD January 31, 2017</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month January 31, 2017</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$39,944	\$37,463	\$2,482	\$6,052	\$5,320	\$732	\$63,648	\$38,264	\$1,680
<i>Cost of Goods Sold</i>	\$28,465	\$27,117	(\$1,347)	\$3,927	\$4,394	\$467	\$44,352	\$27,408	(\$1,056)
<b><i>Contribution Margin</i></b>	<b>\$11,480</b>	<b>\$10,345</b>	<b>\$1,134</b>	<b>\$2,125</b>	<b>\$926</b>	<b>\$1,198</b>	<b>\$19,296</b>	<b>\$10,856</b>	<b>\$624</b>
<i>Operating and Maintenance Expenses</i>	\$6,350	\$6,184	(\$166)	\$916	\$821	(\$95)	\$10,830	\$6,611	\$261
<i>Depreciation and Taxes Equivalents</i>	\$3,199	\$3,299	\$99	\$460	\$473	\$14	\$5,537	\$3,403	\$204
<b><i>Total Operating Expenses</i></b>	<b>\$9,549</b>	<b>\$9,482</b>	<b>(\$66)</b>	<b>\$1,376</b>	<b>\$1,295</b>	<b>(\$81)</b>	<b>\$16,368</b>	<b>\$10,014</b>	<b>\$465</b>
<b><i>Net Operating Income</i></b>	<b>\$1,931</b>	<b>\$863</b>	<b>\$1,068</b>	<b>\$749</b>	<b>(\$368)</b>	<b>\$1,117</b>	<b>\$2,928</b>	<b>\$842</b>	<b>\$1,089</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$175	(\$29)	\$204	\$2	(\$149)	\$151	\$1,009	\$347	(\$172)
<b><i>Change in Net Assets</i></b>	<b>\$2,106</b>	<b>\$834</b>	<b>\$1,272</b>	<b>\$751</b>	<b>(\$517)</b>	<b>\$1,269</b>	<b>\$3,937</b>	<b>\$1,189</b>	<b>\$917</b>

Athens Utilities Board  
Financial Statement Synopsis  
1/31/2017  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	8,178	7,802			4,423	4,245			4,879	7,527			4,690	4,298			22,170	23,872		
<b>Working Capital</b>	9,785	9,969			5,122	5,256			5,649	8,262			5,642	5,348			26,199	28,836		
<b>Plant Assets</b>	66,250	63,946			32,358	30,429			21,853	18,470			52,725	52,741			173,185	165,585		
<b>Debt</b>	4,844	5,142			4,055	3,792			0	0			18,536	19,205			27,435	28,139		
<b>Net Assets (Net Worth)</b>	46,410	43,987			20,503	19,591			19,296	18,918			22,175	21,707			108,384	104,202		
<b>Cash from Operations</b>	1,490	1,286	370	525	940	502	103	80	(478)	(522)	106	220	1,175	973	163	160	3,127	2,239	743	985
<b>Net Pension Liability</b>	1,347	1,423			372	400			281	282			454	478			2,455	2,583		
<b>Principal Paid on Debt {Lease Included} (1)</b>	0	169	0	0	48	47	7	7	0	0	0	0	73	163	11	10	121	379	18	17
<b>New Debt-YTD</b>	0	0	0	0	497	239	0	0	0	0	0	0	0	0	0	0	497	239	-	-
<b>Cash Invested in Plant</b>	1,701	1,290	187	44	1,757	470	210	186	426	2,215	18	1,477	499	974	39	44	4,384	4,949	455	1,751
<b>Cash Flow</b>	(211)	(240)	183	416	(244)	142	(113)	(262)	(904)	(2,697)	88	(1,257)	605	(164)	114	106	(755)	(2,959)	272	(997)
<b>Sales</b>	31,845	29,793	4,383	3,900	2,568	2,455	338	336	2,837	2,561	939	729	3,026	3,027	450	424	40,276	37,836	6,109	5,389
<b>Cost of Goods Sold (COGS)</b>	26,180	24,887	3,421	3,795	381	335	48	52	1,903	1,895	459	547					28,465	27,117	3,927	4,394
<b>O&amp;M Expenses-YTD {minus COGS}</b>	4,116	4,092	560	503	1,671	1,650	241	239	1,316	1,248	185	180	2,605	2,774	387	400	9,707	9,765	1,373	1,322
<b>Net Operating Income</b>	1,529	820	390	(408)	463	412	36	32	(395)	(577)	279	(4)	317	208	40	11	1,914	863	746	(368)
<b>Interest on Debt</b>	24	11	8	4	54	55	8	8	0	0	0	0	105	50	18	8	183	115	34	20
<b>Variable Rate Debt Interest Rate</b>	0.91%	0.19%			1.00%	0.33%							0.91%	0.19%						
<b>Grants, Contributions, Extraordinary</b>	49	13	2	0	124	(82)	0	(149)	0	40	0	0	2	0	0	0	175	(29)	2	(149)
<b>Net Income</b>	1,578	833	392	(408)	587	331	36	(117)	(395)	(537)	279	(4)	319	208	40	11	2,090	834	748	(517)
<b># Customers</b>	13,175	13,252			8,025	8,024			6,227	6,228			5,234	5,246			32,661	32,750		
<b>Sales Volume</b>	379,696	353,053	51,580	48,582	5,623	5,273	745	708	3,671	3,349	1,187	949	2,592	2,526	361	345				
<b>Revenue per Unit Sold (2)</b>	0.084	0.084	0.085	0.080	0.46	0.47	0.45	0.47	0.77	0.76	0.79	0.77	1.17	1.20	1.25	1.23				
<b>Natural Gas Market Price (Dth)</b>											3.52	2.82								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.58	4.28	4.52	3.98								
<b>Full Time Equivalent Employees</b>	58.27	56.8	59.16	58.7	14.95	15	16.11	15.46	9.64	9.53	9.85	10.48	20.13	20.77	20.60	22.42	102.99	102.10	105.72	107.06

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
January 31, 2017**

Current Period January 31, 2017	Prior Year	Change from Prior Year		Current Period January 31, 2017	Prior Month	Change from prior Month
			<b>Assets:</b>			
8,178,441.67	7,801,646.97	376,794.70	Cash and Cash Equivalents	8,178,441.67	7,995,638.78	182,802.89
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,203,804.34	2,896,140.83	307,663.51	Customer Receivables	3,203,804.34	2,961,644.19	242,160.15
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
86,268.81	246,001.50	(159,732.69)	Other Receivables	86,268.81	299,588.39	(213,319.58)
112,247.10	113,032.39	(785.29)	Prepaid Expenses	112,247.10	122,334.91	(10,087.81)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,441,629.16	1,302,361.46	139,267.70	Materials and Supplies Inventory	1,441,629.16	1,395,294.17	46,334.99
<b>14,117,713.90</b>	<b>13,520,602.99</b>	<b>597,110.91</b>	<b>Total Current Assets</b>	<b>14,117,713.90</b>	<b>13,869,823.26</b>	<b>247,890.64</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,150,215.20	1,135,549.76	14,665.44	Deferred Pension Outflows	1,150,215.20	1,150,215.20	0.00
66,249,803.34	63,945,726.10	2,304,077.24	Electric Utility Plant, at Cost	66,249,803.34	66,062,473.54	187,329.80
(24,146,750.49)	(22,836,817.24)	(1,309,933.25)	Less: Accumulated Depreciation	(24,146,750.49)	(24,001,079.91)	(145,670.58)
<b>42,103,052.85</b>	<b>41,108,908.86</b>	<b>994,143.99</b>	<b>Net Electric Utility Plant</b>	<b>42,103,052.85</b>	<b>42,061,393.63</b>	<b>41,659.22</b>
<b>43,253,268.05</b>	<b>42,244,458.62</b>	<b>1,008,809.43</b>	<b>Total Long Term Assets</b>	<b>43,253,268.05</b>	<b>43,211,608.83</b>	<b>41,659.22</b>
<b>\$ 57,370,981.95</b>	<b>\$ 55,765,061.61</b>	<b>\$ 1,605,920.34</b>	<b>Total Assets</b>	<b>\$ 57,370,981.95</b>	<b>\$ 57,081,432.09</b>	<b>\$ 289,549.86</b>
			<b>Liabilities and Retained Earnings:</b>			
3,531,648.90	3,915,956.36	(384,307.46)	Accounts Payable	3,531,648.90	3,661,801.17	(130,152.27)
382,440.00	321,060.00	61,380.00	Customer Deposits	382,440.00	382,880.00	(440.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
418,459.23	449,690.37	(31,231.14)	Other Current Liabilities	418,459.23	428,149.30	(9,690.07)
<b>4,332,548.13</b>	<b>4,686,706.73</b>	<b>(354,158.60)</b>	<b>Total Current Liabilities</b>	<b>4,332,548.13</b>	<b>4,472,830.47</b>	<b>(140,282.34)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	5,142,210.31	(298,150.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,347,173.66	1,423,038.05	(75,864.39)	Net Pension Liability	1,347,173.66	1,309,143.76	38,029.90
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,627,994.20</b>	<b>7,091,812.48</b>	<b>(463,818.28)</b>	<b>Total Long Term Liabilities</b>	<b>6,627,994.20</b>	<b>6,589,964.30</b>	<b>38,029.90</b>
46,410,439.62	43,986,542.40	2,423,897.22	Net Position	46,410,439.62	46,018,637.32	391,802.30
<b>\$ 57,370,981.95</b>	<b>\$ 55,765,061.61</b>	<b>\$ 1,605,920.34</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 57,370,981.95</b>	<b>\$ 57,081,432.09</b>	<b>\$ 289,549.86</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
9,875,282.23	8,733,028.86	1,142,253.37	Residential Sales	1,592,961.65	1,268,652.73	324,308.92
2,582,106.23	2,384,157.17	197,949.06	Small Commercial Sales	344,054.09	308,703.96	35,350.13
18,327,358.25	17,699,618.93	627,739.32	Large Commercial Sales	2,259,600.12	2,169,248.84	90,351.28
244,981.92	249,020.27	(4,038.35)	Street and Athletic Lighting	35,045.14	35,011.17	33.97
340,780.08	316,341.57	24,438.51	Outdoor Lighting	48,661.04	46,337.83	2,323.21
473,995.05	410,797.31	63,197.74	Revenue from Fees	102,423.25	72,447.79	29,975.46
<b>31,844,503.76</b>	<b>29,792,964.11</b>	<b>2,051,539.65</b>	<b>Total Revenue</b>	<b>4,382,745.29</b>	<b>3,900,402.32</b>	<b>482,342.97</b>
26,180,129.24	24,887,051.22	(1,293,078.02)	Power Costs	3,420,633.08	3,795,200.01	374,566.93
<b>5,664,374.52</b>	<b>4,905,912.89</b>	<b>758,461.63</b>	<b>Contribution Margin</b>	<b>962,112.21</b>	<b>105,202.31</b>	<b>856,909.90</b>
<b>OPERATING EXPENSES:</b>						
358.50	59.75	(298.75)	Transmission Expense	59.75	59.75	0.00
518,257.02	508,149.19	(10,107.83)	Distribution Expense	72,888.14	70,325.24	(2,562.90)
415,017.43	407,085.62	(7,931.81)	Customer Service and Customer Acct. Expense	51,840.59	43,495.15	(8,345.44)
984,001.04	873,925.34	(110,075.70)	Administrative and General Expenses	136,473.43	85,780.04	(50,693.39)
<b>1,917,633.99</b>	<b>1,789,219.90</b>	<b>(128,414.09)</b>	<b>Total operating expenses</b>	<b>261,261.91</b>	<b>199,660.18</b>	<b>(61,601.73)</b>
<b>Maintenance Expenses</b>						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
681,019.94	726,135.52	45,115.58	Distribution Expense	82,652.98	81,703.38	(949.60)
15,605.25	32,616.13	17,010.88	Administrative and General Expense	3,549.47	4,535.84	986.37
<b>696,724.33</b>	<b>758,751.65</b>	<b>62,027.32</b>	<b>Total Maintenance Expenses</b>	<b>86,202.45</b>	<b>86,239.22</b>	<b>36.77</b>
<b>Other Operating Expense</b>						
946,511.52	993,816.25	47,304.73	Depreciation Expense	134,158.99	137,940.46	3,781.47
554,693.46	550,638.57	(4,054.89)	Tax Equivalents	78,718.50	79,329.16	610.66
<b>1,501,204.98</b>	<b>1,544,454.82</b>	<b>43,249.84</b>	<b>Total Other Operating Expenses</b>	<b>212,877.49</b>	<b>217,269.62</b>	<b>4,392.13</b>
<b>30,295,692.54</b>	<b>28,979,477.59</b>	<b>(1,316,214.95)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,980,974.93</b>	<b>4,298,369.03</b>	<b>317,394.10</b>
<b>1,548,811.22</b>	<b>813,486.52</b>	<b>735,324.70</b>	<b>Operating Income</b>	<b>401,770.36</b>	<b>(397,966.71)</b>	<b>799,737.07</b>
21,761.03	35,720.38	(13,959.35)	Other Income	3,218.78	2,007.60	1,211.18
<b>1,570,572.25</b>	<b>849,206.90</b>	<b>721,365.35</b>	<b>Total Income</b>	<b>404,989.14</b>	<b>(395,959.11)</b>	<b>800,948.25</b>
17,494.94	18,879.48	1,384.54	Miscellaneous Income Deductions	7,466.90	7,653.48	186.58
<b>1,553,077.31</b>	<b>830,327.42</b>	<b>722,749.89</b>	<b>Net Income Before Debt Expenses</b>	<b>397,522.24</b>	<b>(403,612.59)</b>	<b>801,134.83</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
23,816.40	10,504.62	(13,311.78)	Interest Expense	7,611.42	4,074.33	(3,537.09)
<b>23,816.40</b>	<b>10,504.62</b>	<b>(13,311.78)</b>	<b>Total debt related expenses</b>	<b>7,611.42</b>	<b>4,074.33</b>	<b>(3,537.09)</b>
<b>1,529,260.91</b>	<b>819,822.80</b>	<b>709,438.11</b>	<b>Net Income before Extraordinary Exp.</b>	<b>389,910.82</b>	<b>(407,686.92)</b>	<b>797,597.74</b>
48,504.90	12,951.28	35,553.62	Extraordinary Income (Expense)	1,891.48	0.00	1,891.48
<b>\$ 1,577,765.81</b>	<b>\$ 832,774.08</b>	<b>\$ 744,991.73</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 391,802.30</b>	<b>\$ (407,686.92)</b>	<b>\$ 799,489.22</b>

**Athens Utilities Board  
Budget Comparison - Power  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
9,875,282.23	9,019,067.06	856,215.17	Residential Sales	1,592,961.65	1,322,339.69	270,621.96
2,582,106.23	2,441,438.97	140,667.26	Small Commercial Sales	344,054.09	316,635.44	27,418.65
18,327,358.25	17,218,549.79	1,108,808.46	Large Commercial Sales	2,259,600.12	2,274,710.49	(15,110.37)
244,981.92	275,449.37	(30,467.45)	Street and Athletic Lighting	35,045.14	38,797.47	(3,752.33)
340,780.08	306,500.00	34,280.08	Outdoor Lighting	48,661.04	44,000.00	4,661.04
473,995.05	358,750.00	115,245.05	Revenue from Fees	102,423.25	51,250.00	51,173.25
<b>31,844,503.76</b>	<b>29,619,755.18</b>	<b>2,224,748.58</b>	<b>Total Revenue</b>	<b>4,382,745.29</b>	<b>4,047,733.09</b>	<b>335,012.20</b>
<b>Power Costs</b>						
26,180,129.24	24,691,468.92	(1,488,660.32)		<b>3,420,633.08</b>	<b>3,962,113.33</b>	<b>541,480.25</b>
<b>5,664,374.52</b>	<b>4,928,286.26</b>	<b>736,088.26</b>				
<b>Contribution Margin</b>						
				<b>962,112.21</b>	<b>85,619.76</b>	<b>876,492.45</b>
<b>OPERATING EXPENSES:</b>						
358.50	0.00	(358.50)	Transmission Expense	59.75	0.00	(59.75)
518,257.02	516,876.92	(1,380.10)	Distribution Expense	72,888.14	86,366.19	13,478.05
415,017.43	409,065.50	(5,951.93)	Customer Service and Customer Acct. Expense	51,840.59	55,252.92	3,412.33
984,001.04	874,850.26	(109,150.78)	Administrative and General Expenses	136,473.43	134,398.51	(2,074.92)
<b>1,917,633.99</b>	<b>1,800,792.68</b>	<b>(116,841.31)</b>	<b>Total operating expenses</b>	<b>261,261.91</b>	<b>276,017.63</b>	<b>14,755.72</b>
<b>Maintenance Expenses</b>						
99.14	0.00	(99.14)	Transmission Expense	0.00	0.00	0.00
681,019.94	693,971.39	12,951.45	Distribution Expense	82,652.98	144,613.55	61,960.57
15,605.25	37,536.41	21,931.16	Administrative and General Expense	3,549.47	4,572.25	1,022.78
<b>696,724.33</b>	<b>731,507.81</b>	<b>34,783.48</b>	<b>Total Maintenance Expenses</b>	<b>86,202.45</b>	<b>149,185.80</b>	<b>62,983.35</b>
<b>Other Operating Expense</b>						
946,511.52	1,000,686.16	54,174.64	Depreciation Expense	134,158.99	142,895.62	8,736.63
554,693.46	579,460.27	24,766.81	Tax Equivalents	78,718.50	83,455.97	4,737.47
<b>1,501,204.98</b>	<b>1,580,146.43</b>	<b>78,941.45</b>	<b>Total Other Operating Expenses</b>	<b>212,877.49</b>	<b>226,351.59</b>	<b>13,474.10</b>
<b>30,295,692.54</b>	<b>28,803,915.84</b>	<b>(1,491,776.70)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,980,974.93</b>	<b>4,613,668.34</b>	<b>632,693.41</b>
<b>1,548,811.22</b>	<b>815,839.34</b>	<b>732,971.88</b>	<b>Operating Income</b>	<b>401,770.36</b>	<b>(565,935.25)</b>	<b>967,705.61</b>
21,761.03	21,277.82	483.21	Other Income	3,218.78	3,677.78	(459.00)
<b>1,570,572.25</b>	<b>837,117.16</b>	<b>733,455.09</b>	<b>Total Income</b>	<b>404,989.14</b>	<b>(562,257.47)</b>	<b>967,246.61</b>
17,494.94	16,891.50	(603.44)	Miscellaneous Income Deductions	7,466.90	2,477.54	(4,989.36)
<b>1,553,077.31</b>	<b>820,225.66</b>	<b>732,851.65</b>	<b>Net Income Before Debt Expenses</b>	<b>397,522.24</b>	<b>(564,735.01)</b>	<b>962,257.25</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
23,816.40	6,850.47	(16,965.93)	Interest Expense	7,611.42	1,215.92	(6,395.50)
<b>23,816.40</b>	<b>6,850.47</b>	<b>(16,965.93)</b>	<b>Total debt related expenses</b>	<b>7,611.42</b>	<b>1,215.92</b>	<b>(6,395.50)</b>
<b>1,529,260.91</b>	<b>813,375.19</b>	<b>715,885.72</b>	<b>Net Income before Extraordinary Exp.</b>	<b>389,910.82</b>	<b>(565,950.93)</b>	<b>955,861.75</b>
48,504.90	11,666.67	36,838.23	Extraordinary Income (Expense)	1,891.48	1,666.67	224.81
<b>\$ 1,577,765.81</b>	<b>\$ 825,041.86</b>	<b>\$ 752,723.95</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 391,802.30</b>	<b>\$ (564,284.26)</b>	<b>\$ 956,086.56</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance		Month to Date January 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
1,577,765.81	832,774.08	744,991.73	Net Operating Income	391,802.30	(407,686.92)	799,489.22
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
946,511.52	993,816.25	(47,304.73)	Depreciation	134,158.99	137,940.46	(3,781.47)
<b>Changes in Assets and Liabilities:</b>						
44,967.58	692,431.17	(647,463.59)	Accounts Receivable	(28,840.57)	(67,530.94)	38,690.37
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
125,401.78	116,601.30	8,800.48	Prepaid Expenses	10,087.81	21,237.95	(11,150.14)
132,571.19	(568,072.36)	700,643.55	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(28,623.38)	(17,073.88)	(11,549.50)	Materials and Supplies	(46,334.99)	(61,940.35)	15,605.36
(996,194.67)	(929,114.56)	(67,080.11)	Accounts Payable	(130,152.27)	885,463.49	(1,015,615.76)
(52,526.62)	(36,694.75)	(15,831.87)	Other Current Liabilities	(9,690.07)	(15,780.69)	6,090.62
20,060.00	19,060.00	1,000.00	Customer Deposits	(440.00)	5,320.00	(5,760.00)
(344,722.07)	156,383.22	(501,105.29)	Net Pension Liability	38,029.90	23,520.81	14,509.09
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
64,637.86	25,758.24	38,879.62	Retirements and Salvage	11,511.59	4,557.89	6,953.70
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,489,849.00</b>	<b>1,285,868.71</b>	<b>203,980.29</b>	<b>Net Cash from Operating Activities</b>	<b>370,132.69</b>	<b>525,101.70</b>	<b>(154,969.01)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	(169,200.00)	169,200.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(440.21)	440.21	Changes in TVA Loan Program	0.00	(0.83)	0.83
<b>0.00</b>	<b>(169,640.21)</b>	<b>169,640.21</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>(0.83)</b>	<b>0.83</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	(65,272.79)	65,272.79	Prior Period Adjustment	0.00	(65,272.79)	65,272.79
(1,701,200.70)	(1,290,494.50)	(410,706.20)	Changes in Electric Plant	(187,329.80)	(43,820.44)	(143,509.36)
<b>(1,701,200.70)</b>	<b>(1,355,767.29)</b>	<b>(345,433.41)</b>	<b>Capital and Related Investing Activities</b>	<b>(187,329.80)</b>	<b>(109,093.23)</b>	<b>(78,236.57)</b>
<b>\$ (211,351.70)</b>	<b>\$ (239,538.79)</b>	<b>\$ 28,187.09</b>	<b>Net Changes in Cash Position</b>	<b>\$ 182,802.89</b>	<b>\$ 416,007.64</b>	<b>\$ (233,204.75)</b>
<b>Cash at Beginning of Period</b>						
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	7,995,638.78	7,385,639.33	609,999.45
<b>Cash at end of Period</b>						
8,178,441.67	7,801,646.97	376,794.70	Cash at end of Period	8,178,441.67	7,801,646.97	376,794.70
<b>\$ (211,351.70)</b>	<b>\$ (239,538.79)</b>	<b>\$ 28,187.09</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 182,802.89</b>	<b>\$ 416,007.64</b>	<b>\$ (233,204.75)</b>

Long-Term Debt \$4,844,060.31

**Athens Utilities Board  
Statistics Report  
January 31, 2017**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,877	10,935	-0.53%	-58
Small Commercial	1,945	1,974	-1.47%	-29
Large Commercial	272	261	4.21%	11
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	60	61	-1.64%	-1
<b>Total Services</b>	<b>13,175</b>	<b>13,252</b>	<b>-0.58%</b>	<b>-77</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	15,902,628	12,861,295	23.65%	96,310,797	86,646,653	11.15%
Small Commercial	2,828,143	2,570,515	10.02%	21,469,514	20,130,037	6.65%
Large Commercial	32,307,012	32,577,117	-0.83%	258,124,648	242,258,766	6.55%
Street and Athletic	269,565	293,557	-8.17%	1,857,710	2,063,985	-9.99%
Outdoor Lighting	272,798	279,353	-2.35%	1,932,869	1,953,980	-1.08%
<b>Total</b>	<b>51,580,146</b>	<b>48,581,837</b>	<b>6.17%</b>	<b>379,695,538</b>	<b>353,053,421</b>	<b>7.55%</b>

<b>Employment</b>	<b>January 31, 2017</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	55.00	53.00
FTE	59.16	58.70	0.46
Y-T-D FTE	58.27	56.8	1.47

<b>Heating/Cooling Degree Days (Calendar Month):</b>			
	<b>January 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	594	940	-347
Cooling Degree Days	0	0	0

<b>Heating/Cooling Degree Days (Billing Period):</b>			
	<b>January 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Heating Degree Days	689	616	73
Cooling Degree Days	0	10	-10



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of January 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 7 (CNG)	50,000		50,000		
Replace Truck 36	280,000		280,000		
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000		
Bohanan Addition change out/upgrade	150,000		150,000		
Mpower (Place Holder)	20,000		20,000		
LED Purchases	300,000	149,993	150,007	2.00%	50.00%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	853	49,147	0.00%	1.71%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650	19,349	7,301		72.60%
Communications Tower	20,500	1,487	19,013	50.00%	7.26%
Backup Radio System	30,000		30,000		
Other System Improvements	337,653	162,222	175,431		48.04% Continuous
Poles	303,887	86,415	217,472		28.44% Continuous
Primary Wire and Underground	500,000	339,561	160,439		67.91% Continuous
Transformers	450,204	249,756	200,447		55.48% Continuous
Services	281,377	123,085	158,292		43.74% Continuous
<b>Total Planned Capital Improvements:</b>	<b>4,900,271</b>	<b>1,132,722</b>	<b>3,767,549</b>		
<b>Other Assets:</b>					
Central Athens Sub Replace AIM Switch 600		70,060	(70,060)		
Replace Truck 3 (CNG) (2015 Budget)	55,000.00	44,156	10,844		
RTC Fiber		60,006	(60,006)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Replace Truck 27 (2016 Budget)	150,000.00	107,732	42,268		
TDPT Project - Denso Dr		10,377	(10,377)		
Tornado Damage/Repair Work		262,079	(262,079)		
Other		50,284	(50,284)		
<b>Total Other Assets:</b>	<b>205,000</b>	<b>620,417</b>	<b>(415,417)</b>		
<b>Totals:</b>	<b>\$ 5,105,271</b>	<b>\$ 1,753,139</b>	<b>\$ 3,352,132</b>		
Percentage of Budget Spent Year-to-date			34.34%		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
January 31, 2017**

Current Period January 31, 2017	Prior Year	Change from Prior Year		Current Period January 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,423,098.59	4,244,899.86	178,198.73	Cash and Cash Equivalents	4,423,098.59	4,536,580.80	(113,482.21)
302,967.21	289,473.27	13,493.94	Customer Receivables	302,967.21	289,388.00	13,579.21
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
15,479.96	244,132.64	(228,652.68)	Other Receivables	15,479.96	16,547.26	(1,067.30)
153,489.22	157,557.86	(4,068.64)	Prepaid Expenses	153,489.22	155,628.56	(2,139.34)
196,668.69	222,588.65	(25,919.96)	Materials and Supplies Inventory	196,668.69	191,831.73	4,836.96
<b>5,091,703.67</b>	<b>5,158,652.28</b>	<b>(66,948.61)</b>	<b>Total Current Assets</b>	<b>5,091,703.67</b>	<b>5,189,976.35</b>	<b>(98,272.68)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
319,681.30	374,693.89	(55,012.59)	Deferred Pension Outflows	319,681.30	319,681.30	0.00
32,357,573.78	30,428,601.91	1,928,971.87	Water Utility Plant, at cost	32,357,573.78	32,147,440.55	210,133.23
(12,921,807.76)	(12,301,856.09)	(619,951.67)	Less: Accumulated Depreciation	(12,921,807.76)	(12,856,773.15)	(65,034.61)
<b>19,435,766.02</b>	<b>18,126,745.82</b>	<b>1,309,020.20</b>	<b>Net Water Utility Plant</b>	<b>19,435,766.02</b>	<b>19,290,667.40</b>	<b>145,098.62</b>
<b>19,755,447.32</b>	<b>18,501,439.71</b>	<b>1,254,007.61</b>	<b>Total Long Term Assets</b>	<b>19,755,447.32</b>	<b>19,610,348.70</b>	<b>145,098.62</b>
<b>\$ 24,847,150.99</b>	<b>\$ 23,660,091.99</b>	<b>\$ 1,187,059.00</b>	<b>Total Assets</b>	<b>\$ 24,847,150.99</b>	<b>\$ 24,800,325.05</b>	<b>\$ 46,825.94</b>
<b>Liabilities and Retained Earnings:</b>						
135,970.84	118,094.87	17,875.97	Accounts Payable	135,970.84	127,528.57	8,442.27
46,715.00	40,505.00	6,210.00	Customer Deposits	46,715.00	46,415.00	300.00
106,264.07	118,364.76	(12,100.69)	Other Current Liabilities	106,264.07	108,766.52	(2,502.45)
<b>288,949.91</b>	<b>276,964.63</b>	<b>11,985.28</b>	<b>Total Current Liabilities</b>	<b>288,949.91</b>	<b>282,710.09</b>	<b>6,239.82</b>
372,099.26	400,009.84	(27,910.58)	Net Pension Liability	372,099.26	361,105.32	10,993.94
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,563,223.41	3,244,141.07	319,082.34	Note Payable	3,563,223.41	3,570,096.92	(6,873.51)
<b>4,055,329.07</b>	<b>3,792,414.24</b>	<b>262,914.83</b>	<b>Total Long Term Liabilities</b>	<b>4,055,329.07</b>	<b>4,051,208.64</b>	<b>4,120.43</b>
20,502,872.01	19,590,713.12	912,158.89	Net Position	20,502,872.01	20,466,406.32	36,465.69
<b>\$ 24,847,150.99</b>	<b>\$ 23,660,091.99</b>	<b>\$ 1,187,059.00</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 24,847,150.99</b>	<b>\$ 24,800,325.05</b>	<b>\$ 46,825.94</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month January 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,071,809.16	1,028,036.38	43,772.78	Residential	144,023.18	139,774.86	4,248.32
1,168,237.12	1,091,000.19	77,236.93	Small Commercial	152,561.30	145,456.56	7,104.74
254,923.42	260,896.78	(5,973.36)	Large Commercial	35,315.08	36,875.91	(1,560.83)
73,237.73	75,222.60	(1,984.87)	Other	5,610.59	13,434.43	(7,823.84)
<b>2,568,207.43</b>	<b>2,455,155.95</b>	<b>113,051.48</b>	<b>Total Revenue</b>	<b>337,510.15</b>	<b>335,541.76</b>	<b>1,968.39</b>
381,350.16	335,374.85	(45,975.31)	Purchased Supply	47,987.46	51,864.55	3,877.09
<b>2,186,857.27</b>	<b>2,119,781.10</b>	<b>67,076.17</b>	<b>Contribution Margin</b>	<b>289,522.69</b>	<b>283,677.21</b>	<b>5,845.48</b>
<b>OPERATING EXPENSES:</b>						
195,561.58	207,732.70	12,171.12	Source and Pump Expense	35,075.43	35,353.44	278.01
108,211.28	97,232.60	(10,978.68)	Distribution Expense	15,361.71	11,535.13	(3,826.58)
238,262.26	238,719.49	457.23	Customer Service and Customer Acct. Expense	30,978.07	31,066.44	88.37
454,850.36	440,823.70	(14,026.66)	Administrative and General Expense	63,890.96	69,787.58	5,896.62
<b>996,885.48</b>	<b>984,508.49</b>	<b>(12,376.99)</b>	<b>Total operating expenses</b>	<b>145,306.17</b>	<b>147,742.59</b>	<b>2,436.42</b>
<b>Maintenance Expenses</b>						
47,927.28	42,080.75	(5,846.53)	Source and Pump Expense	3,995.35	4,407.67	412.32
191,380.86	188,962.45	(2,418.41)	Distribution Expense	31,595.49	23,541.60	(8,053.89)
2,757.30	4,097.54	1,340.24	Administrative and General Expense	119.52	868.11	748.59
<b>242,065.44</b>	<b>235,140.74</b>	<b>(6,924.70)</b>	<b>Total Maintenance Expense</b>	<b>35,710.36</b>	<b>28,817.38</b>	<b>(6,892.98)</b>
<b>Other Operating Expenses</b>						
431,737.21	430,538.36	(1,198.85)	Depreciation Expense	59,521.07	61,973.62	2,452.55
<b>431,737.21</b>	<b>430,538.36</b>	<b>(1,198.85)</b>	<b>Total Other Operating Expenses</b>	<b>59,521.07</b>	<b>61,973.62</b>	<b>2,452.55</b>
<b>2,052,038.29</b>	<b>1,985,562.44</b>	<b>(66,475.85)</b>	<b>Total Operating and Maintenance Expense</b>	<b>288,525.06</b>	<b>290,398.14</b>	<b>1,873.08</b>
<b>516,169.14</b>	<b>469,593.51</b>	<b>46,575.63</b>	<b>Operating Income</b>	<b>48,985.09</b>	<b>45,143.62</b>	<b>3,841.47</b>
11,072.57	7,923.88	3,148.69	Other Income	1,611.69	1,289.85	321.84
<b>527,241.71</b>	<b>477,517.39</b>	<b>49,724.32</b>	<b>Total Income</b>	<b>50,596.78</b>	<b>46,433.47</b>	<b>4,163.31</b>
10,221.25	10,404.60	183.35	Other Expense	6,080.00	6,053.00	(27.00)
<b>517,020.46</b>	<b>467,112.79</b>	<b>49,907.67</b>	<b>Net Income Before Debt Expense</b>	<b>44,516.78</b>	<b>40,380.47</b>	<b>4,136.31</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
54,154.80	54,649.81	495.01	Interest on Long Term Debt	8,201.56	8,130.59	(70.97)
<b>54,154.80</b>	<b>54,649.81</b>	<b>495.01</b>	<b>Total debt related expenses</b>	<b>8,201.56</b>	<b>8,130.59</b>	<b>(70.97)</b>
<b>462,865.66</b>	<b>412,462.98</b>	<b>50,402.68</b>	<b>Net Income Before Extraordinary Income</b>	<b>36,315.22</b>	<b>32,249.88</b>	<b>4,065.34</b>
124,424.80	(81,691.32)	206,116.12	Grants, Contributions, Extraordinary	150.47	(148,808.00)	148,958.47
<b>\$ 587,290.46</b>	<b>\$ 330,771.66</b>	<b>\$ 256,518.80</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 36,465.69</b>	<b>\$ (116,558.12)</b>	<b>\$ 153,023.81</b>

**Athens Utilities Board  
Budget Comparison - Water  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,071,809.16	1,024,935.10	46,874.06	Residential	144,023.18	157,454.02	(13,430.84)
1,168,237.12	1,131,612.92	36,624.20	Small Commercial	152,561.30	171,852.94	(19,291.64)
254,923.42	247,959.15	6,964.27	Large Commercial	35,315.08	37,093.91	(1,778.83)
73,237.73	66,597.33	6,640.40	Other	5,610.59	9,067.55	(3,456.96)
<b>2,568,207.43</b>	<b>2,471,104.50</b>	<b>97,102.93</b>	<b>Total Revenue</b>	<b>337,510.15</b>	<b>375,468.43</b>	<b>(37,958.28)</b>
381,350.16	340,312.94	(41,037.22)	Purchased Supply	47,987.46	50,899.03	2,911.57
<b>2,186,857.27</b>	<b>2,130,791.56</b>	<b>56,065.71</b>	<b>Contribution Margin</b>	<b>289,522.69</b>	<b>324,569.40</b>	<b>(35,046.71)</b>
<b>OPERATING EXPENSES:</b>						
195,561.58	212,788.10	17,226.52	Source and Pump Expense	35,075.43	32,036.76	(3,038.67)
108,211.28	97,709.29	(10,501.99)	Distribution Expense	15,361.71	12,814.27	(2,547.44)
238,262.26	231,883.98	(6,378.28)	Customer Service and Customer Acct. Expense	30,978.07	30,567.40	(410.67)
454,850.36	447,343.61	(7,506.75)	Administrative and General Expense	63,890.96	63,070.33	(820.63)
<b>996,885.48</b>	<b>989,724.98</b>	<b>(7,160.50)</b>	<b>Total operating expenses</b>	<b>145,306.17</b>	<b>138,488.76</b>	<b>(6,817.41)</b>
<b>Maintenance Expenses</b>						
47,927.28	51,476.42	3,549.14	Source and Pump Expense	3,995.35	4,765.55	770.20
191,380.86	211,068.45	19,687.59	Distribution Expense	31,595.49	38,929.83	7,334.34
2,757.30	4,281.80	1,524.50	Administrative and General Expense	119.52	667.72	548.20
<b>242,065.44</b>	<b>266,826.67</b>	<b>24,761.23</b>	<b>Total Maintenance Expense</b>	<b>35,710.36</b>	<b>44,363.10</b>	<b>8,652.74</b>
<b>Other Operating Expenses</b>						
431,737.21	442,184.70	10,447.49	Depreciation Expense	59,521.07	63,729.64	4,208.57
<b>431,737.21</b>	<b>442,184.70</b>	<b>10,447.49</b>	<b>Total Other Operating Expenses</b>	<b>59,521.07</b>	<b>63,729.64</b>	<b>4,208.57</b>
<b>2,052,038.29</b>	<b>2,039,049.28</b>	<b>(12,989.01)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>288,525.06</b>	<b>297,480.53</b>	<b>8,955.47</b>
<b>516,169.14</b>	<b>432,055.21</b>	<b>84,113.93</b>	<b>Operating Income</b>	<b>48,985.09</b>	<b>77,987.90</b>	<b>(29,002.81)</b>
11,072.57	13,611.49	(2,538.92)	Other Income	1,611.69	4,883.51	(3,271.82)
<b>527,241.71</b>	<b>445,666.70</b>	<b>81,575.01</b>	<b>Total Income</b>	<b>50,596.78</b>	<b>82,871.41</b>	<b>(32,274.63)</b>
10,221.25	5,727.66	(4,493.59)	Other Expense	6,080.00	935.07	(5,144.93)
<b>517,020.46</b>	<b>439,939.04</b>	<b>77,081.42</b>	<b>Net Income Before Debt Expense</b>	<b>44,516.78</b>	<b>81,936.35</b>	<b>(37,419.57)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
54,154.80	52,946.05	(1,208.75)	Interest on Long Term Debt	8,201.56	8,224.58	23.02
<b>54,154.80</b>	<b>52,946.05</b>	<b>(1,208.75)</b>	<b>Total debt related expenses</b>	<b>8,201.56</b>	<b>8,224.58</b>	<b>23.02</b>
<b>462,865.66</b>	<b>386,992.99</b>	<b>75,872.67</b>	<b>Net Income Before Extraordinary Income</b>	<b>36,315.22</b>	<b>73,711.76</b>	<b>(37,396.54)</b>
124,424.80	299,250.00	(174,825.20)	Grants, Contributions, Extraordinary	150.47	42,750.00	(42,599.53)
<b>\$ 587,290.46</b>	<b>\$ 686,242.99</b>	<b>\$ (98,952.53)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 36,465.69</b>	<b>\$ 116,461.76</b>	<b>\$ (79,996.07)</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance		Month to Date January 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
462,865.66	412,462.98	50,402.68	Net Operating Income	36,315.22	32,249.88	4,065.34
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
431,737.21	430,538.36	1,198.85	Depreciation	59,521.07	61,973.62	(2,452.55)
<b>Changes in Assets and Liabilities:</b>						
19,185.35	(12,123.53)	31,308.88	Receivables	(13,579.21)	(57,624.51)	44,045.30
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
540.43	(146,946.75)	147,487.18	Other Receivables	1,067.30	69,484.43	(68,417.13)
48,289.80	49,668.87	(1,379.07)	Prepaid Expenses	2,139.34	9,838.98	(7,699.64)
36,425.91	(159,728.86)	196,154.77	Deferred Pension Outflows	0.00	0.00	0.00
9,485.84	(1,495.81)	10,981.65	Materials and Supplies Inventory	(4,836.96)	(681.02)	(4,155.94)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(3,834.17)	(113,511.12)	109,676.95	Current Liabilities	5,939.82	(47,636.38)	53,576.20
(92,774.36)	43,361.01	(136,135.37)	Net Pension Liability	10,993.94	6,384.21	4,609.73
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
25,241.56	(3,943.38)	29,184.94	Retirements and Salvage	5,513.54	5,309.85	203.69
2,995.00	3,455.00	(460.00)	Customer Deposits	300.00	335.00	(35.00)
<b>940,158.23</b>	<b>501,736.77</b>	<b>438,421.46</b>	<b>Net Cash from Operating Activities</b>	<b>103,374.06</b>	<b>79,634.06</b>	<b>23,740.00</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
448,765.17	191,724.60	257,040.57	Notes Payable	(6,873.51)	(6,810.62)	(62.89)
<b>448,765.17</b>	<b>191,724.60</b>	<b>257,040.57</b>	<b>Net Cash from Financing Activities</b>	<b>(6,873.51)</b>	<b>(6,810.62)</b>	<b>(62.89)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
124,424.80	(81,691.32)	206,116.12	Grants, Contributions & Other Extraordinary	150.47	(148,808.00)	148,958.47
(1,757,307.07)	(469,658.91)	(1,287,648.16)	Water Utility Plant	(210,133.23)	(185,805.82)	(24,327.41)
<b>(1,632,882.27)</b>	<b>(551,350.23)</b>	<b>(1,081,532.04)</b>	<b>Net from Capital and Investing Activities</b>	<b>(209,982.76)</b>	<b>(334,613.82)</b>	<b>124,631.06</b>
<b>\$ (243,958.87)</b>	<b>\$ 142,111.14</b>	<b>\$ (386,070.01)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (113,482.21)</b>	<b>\$ (261,790.38)</b>	<b>\$ 148,308.17</b>
<b>CASH BALANCES</b>						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,536,580.80	4,506,690.24	29,890.56
4,423,098.59	4,244,899.86	178,198.73	Cash at End of Period	4,423,098.59	4,244,899.86	178,198.73
<b>\$ (243,958.87)</b>	<b>\$ 142,111.14</b>	<b>\$ (386,070.01)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (113,482.21)</b>	<b>\$ (261,790.38)</b>	<b>\$ 148,308.17</b>

Long-Term Debt 3,563,223.41

**Athens Utilities Board  
Statistics Report  
January 31, 2017**

**Water:**

	Current Month	Prior Year	% Change	# Accounts Change
<b>Number of services:</b>				
Residential	6,788	6,783	0.07%	5
Small Commercial	1,202	1,206	-0.33%	(4)
Large Commercial	35	35	0.00%	0
	<b>8,025</b>	<b>8,024</b>	<b>0.01%</b>	<b>1</b>

<b>Sales Volumes:</b>	Current Month			Year-to-Date		
	January 31, 2017	Prior Year	Change	1/31/2017	Prior Year	Change
Gallonsx100						
Residential	256,628	245,856	4.38%	1,950,901	1,848,214	5.56%
Small Commercial	398,582	368,242	8.24%	3,019,425	2,754,403	9.62%
Large Commercial	90,215	93,959	-3.98%	652,641	670,464	-2.66%
	<b>745,425</b>	<b>708,057</b>	<b>5.28%</b>	<b>5,622,967</b>	<b>5,273,081</b>	<b>6.64%</b>

<b>Employment</b>	January 31, 2017	Prior Year	Difference
Employee Headcount	15.00	14.00	1.00
FTE	16.11	15.46	0.65
Y-T-D FTE	14.95	15	-0.05

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of January 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Boom Lift	40,000		40,000		
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	1,424,074	1,008,426	60.00%	58.54%
Communications Tower	12,000	7,575	4,425	50.00%	63.13%
Fence Spring Property	50,000	43,095	6,905	100.00%	86.19%
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600	12,093	3,507	80.00%	77.52%
Tap Machine	25,000		25,000		
Highway 30 Project	145,000	486	144,514	0.00%	0.34%
Water Plant Building Maint and Lab Equipment	50,000	9,397	40,603	20.00%	18.79%
Meter Change Out (Large, Small and Testing)	35,000	11,256	23,744		32.16% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	300,000	81,772	218,228		27.26% Continuous
Distribution Rehabilitation	100,000	67,448	32,552		67.45% Continuous
Field and Safety Equipment	25,000	3,283	21,717		13.13% Continuous
Water Services	80,000	66,452	13,548		83.06% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,750,100</b>	<b>\$ 1,727,305</b>	<b>\$ 2,022,795</b>		
<b>Other Assets:</b>					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
Communications Tower (2016 Budget)	13,903.00	14,228	(325)		
Other		7,083	(7,083)		
<b>Total Other Assets:</b>	<b>40,000.00</b>	<b>\$ 56,061</b>	<b>\$ (2,158)</b>		
<b>Totals:</b>	<b>\$ 3,790,100</b>	<b>\$ 1,783,366</b>	<b>\$ 2,020,637</b>		
Percentage of Budget Spent Year-to-date			<b>47.05%</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
January 31, 2017**

Current Period January 31, 2017	Prior Year	Change from Prior Year		Current Period January 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,878,637.65	7,527,299.66	(2,648,662.01)	Cash and Cash Equivalents	4,878,637.65	4,790,467.08	88,170.57
789,241.32	695,040.58	94,200.74	Receivables	789,241.32	529,890.45	259,350.87
397,662.03	347,636.02	50,026.01	Prepaid Expenses	397,662.03	315,447.08	82,214.95
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
112,005.42	103,239.50	8,765.92	Materials and Supplies Inventory	112,005.42	99,412.45	12,592.97
<b>6,177,546.42</b>	<b>8,673,215.76</b>	<b>(2,495,669.34)</b>	<b>Total Current Assets</b>	<b>6,177,546.42</b>	<b>5,735,217.06</b>	<b>442,329.36</b>
21,852,585.38	18,469,834.91	3,382,750.47	Gas Utility Plant, at Cost	21,852,585.38	21,907,067.16	(54,481.78)
(7,833,860.42)	(7,427,495.98)	(406,364.44)	Less: Accumulated Depreciation	(7,833,860.42)	(7,869,277.58)	35,417.16
<b>14,018,724.96</b>	<b>11,042,338.93</b>	<b>2,976,386.03</b>	<b>Net Gas Utility Plant</b>	<b>14,018,724.96</b>	<b>14,037,789.58</b>	<b>(19,064.62)</b>
235,366.32	258,044.83	(22,678.51)	Deferred Pension Outflows	235,366.32	235,366.32	0.00
<b>\$ 20,431,637.70</b>	<b>\$ 19,973,599.52</b>	<b>\$ 458,038.18</b>	<b>Total Assets</b>	<b>\$ 20,431,637.70</b>	<b>\$ 20,008,372.96</b>	<b>\$ 423,264.74</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
592,180.28	486,690.72	105,489.56	Accounts Payable	592,180.28	459,944.49	132,235.79
102,870.00	113,390.00	(10,520.00)	Customer Deposits	102,870.00	102,525.00	345.00
68,781.72	69,399.30	(617.58)	Accrued Liabilities	68,781.72	65,737.30	3,044.42
<b>763,832.00</b>	<b>669,480.02</b>	<b>94,351.98</b>	<b>Total Current Liabilities</b>	<b>763,832.00</b>	<b>628,206.79</b>	<b>135,625.21</b>
281,357.75	282,148.06	(790.31)	Net Pension Liability	281,357.75	273,120.21	8,237.54
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,295,738.91	18,918,034.26	377,704.65	Net Position	19,295,738.91	19,016,336.92	279,401.99
<b>\$ 20,431,637.70</b>	<b>\$ 19,973,599.52</b>	<b>\$ 458,038.18</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,431,637.70</b>	<b>\$ 20,008,372.96</b>	<b>\$ 423,264.74</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
995,770.11	849,085.09	146,685.02	Residential	444,769.04	300,715.82	144,053.22
772,465.57	616,685.20	155,780.37	Small Commercial	284,109.13	202,315.49	81,793.64
418,637.61	422,757.06	(4,119.45)	Large Commercial	86,769.43	94,595.47	(7,826.04)
601,118.56	615,106.40	(13,987.84)	Interruptible	112,266.91	123,174.74	(10,907.83)
12,064.02	22,337.39	(10,273.37)	CNG	1,374.37	3,497.95	(2,123.58)
36,809.30	35,397.53	1,411.77	Fees and Other Gas Revenues	9,370.14	4,796.04	4,574.10
<b>2,836,865.17</b>	<b>2,561,368.67</b>	<b>275,496.50</b>	<b>Total Revenue</b>	<b>938,659.02</b>	<b>729,095.51</b>	<b>209,563.51</b>
1,903,189.38	1,894,964.75	(8,224.63)	Purchased supply	458,635.76	546,904.09	88,268.33
<b>933,675.79</b>	<b>666,403.92</b>	<b>267,271.87</b>	<b>Contribution Margin</b>	<b>480,023.26</b>	<b>182,191.42</b>	<b>297,831.84</b>
			<b>OPERATING EXPENSES:</b>			
188,191.85	203,352.68	15,160.83	Distribution Expense	25,735.18	28,841.84	3,106.66
175,065.30	175,372.51	307.21	Customer Service and Customer Acct. Exp.	21,982.31	23,202.50	1,220.19
366,455.44	364,514.07	(1,941.37)	Administrative and General Expense	49,525.74	48,991.41	(534.33)
<b>729,712.59</b>	<b>743,239.26</b>	<b>13,526.67</b>	<b>Total operating expenses</b>	<b>97,243.23</b>	<b>101,035.75</b>	<b>3,792.52</b>
			<b>Maintenance Expense</b>			
167,111.33	112,932.84	(54,178.49)	Distribution Expense	24,274.81	17,342.31	(6,932.50)
4,503.91	5,500.78	996.87	Administrative and General Expense	1,664.79	1,485.08	(179.71)
<b>171,615.24</b>	<b>118,433.62</b>	<b>(53,181.62)</b>	<b>Total Maintenance Expense</b>	<b>25,939.60</b>	<b>18,827.39</b>	<b>(7,112.21)</b>
			<b>Other Operating Expenses</b>			
267,340.49	264,932.91	(2,407.58)	Depreciation	38,176.04	39,847.05	1,671.01
146,946.41	121,573.33	(25,373.08)	Tax Equivalents	23,648.15	20,549.71	(3,098.44)
<b>414,286.90</b>	<b>386,506.24</b>	<b>(27,780.66)</b>	<b>Total Other Operating Expenses</b>	<b>61,824.19</b>	<b>60,396.76</b>	<b>(1,427.43)</b>
<b>3,218,804.11</b>	<b>3,143,143.87</b>	<b>(75,660.24)</b>	<b>Operating and Maintenance Expenses</b>	<b>643,642.78</b>	<b>727,163.99</b>	<b>83,521.21</b>
<b>(381,938.94)</b>	<b>(581,775.20)</b>	<b>199,836.26</b>	<b>Operating Income</b>	<b>295,016.24</b>	<b>1,931.52</b>	<b>293,084.72</b>
14,089.82	17,385.29	(3,295.47)	Other Income	1,898.93	1,799.36	99.57
<b>(367,849.12)</b>	<b>(564,389.91)</b>	<b>196,540.79</b>	<b>Total Income</b>	<b>296,915.17</b>	<b>3,730.88</b>	<b>293,184.29</b>
26,969.65	12,937.46	(14,032.19)	Miscellaneous Income Deductions	17,627.54	7,388.49	(10,239.05)
<b>(394,818.77)</b>	<b>(577,327.37)</b>	<b>182,508.60</b>	<b>Net Income Before Extraordinary</b>	<b>279,287.63</b>	<b>(3,657.61)</b>	<b>282,945.24</b>
114.36	39,900.00	(39,785.64)	Grants, Contributions, Extraordinary	114.36	0.00	114.36
<b>\$ (394,704.41)</b>	<b>\$ (537,427.37)</b>	<b>\$ 142,722.96</b>	<b>Change in Net Assets</b>	<b>\$ 279,401.99</b>	<b>\$ (3,657.61)</b>	<b>\$ 283,059.60</b>

**Athens Utilities Board  
Budget Comparison - Gas  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
995,770.11	1,178,068.38	(182,298.27)	Residential	444,769.04	453,221.80	(8,452.76)
772,465.57	803,034.93	(30,569.36)	Small Commercial	284,109.13	277,594.38	6,514.75
418,637.61	440,351.53	(21,713.92)	Large Commercial	86,769.43	109,853.57	(23,084.14)
601,118.56	685,333.45	(84,214.89)	Interruptible	112,266.91	127,688.16	(15,421.25)
12,064.02	21,583.33	(9,519.31)	CNG	1,374.37	3,083.33	(1,708.96)
36,809.30	41,064.76	(4,255.46)	Fees and Other Gas Revenues	9,370.14	5,624.88	3,745.26
<b>2,836,865.17</b>	<b>3,169,436.39</b>	<b>(332,571.22)</b>	<b>Total Revenue</b>	<b>938,659.02</b>	<b>977,066.14</b>	<b>(38,407.12)</b>
1,903,189.38	2,376,399.81	473,210.43	Purchased supply	458,635.76	638,467.74	179,831.98
<b>933,675.79</b>	<b>793,036.58</b>	<b>140,639.21</b>	<b>Contribution Margin</b>	<b>480,023.26</b>	<b>338,598.40</b>	<b>141,424.86</b>
<b>OPERATING EXPENSES:</b>						
188,191.85	218,106.94	29,915.09	Distribution Expense	25,735.18	30,296.00	4,560.82
175,065.30	173,213.54	(1,851.76)	Cust. Service and Cust. Acct. Expense	21,982.31	22,563.54	581.23
366,455.44	396,842.27	30,386.83	Administrative and General Expense	49,525.74	50,941.53	1,415.79
<b>729,712.59</b>	<b>788,162.75</b>	<b>58,450.16</b>	<b>Total operating expenses</b>	<b>97,243.23</b>	<b>103,801.06</b>	<b>6,557.83</b>
<b>Maintenance Expense</b>						
167,111.33	123,526.21	(43,585.12)	Distribution Expense	24,274.81	17,846.76	(6,428.05)
4,503.91	6,178.95	1,675.04	Administrative and General Expense	1,664.79	1,542.10	(122.69)
<b>171,615.24</b>	<b>129,705.16</b>	<b>(41,910.08)</b>	<b>Total Maintenance Expense</b>	<b>25,939.60</b>	<b>19,388.87</b>	<b>(6,550.73)</b>
<b>Other Operating Expenses</b>						
267,340.49	271,918.46	4,577.97	Depreciation	38,176.04	39,600.20	1,424.16
146,946.41	123,917.81	(23,028.60)	Tax Equivalents	23,648.15	18,420.47	(5,227.68)
<b>414,286.90</b>	<b>395,836.27</b>	<b>(18,450.63)</b>	<b>Total Other Operating Expenses</b>	<b>61,824.19</b>	<b>58,020.67</b>	<b>(3,803.52)</b>
<b>3,218,804.11</b>	<b>3,690,104.00</b>	<b>471,299.89</b>	<b>Operating and Maintenance Expenses</b>	<b>643,642.78</b>	<b>819,678.33</b>	<b>176,035.55</b>
<b>(381,938.94)</b>	<b>(520,667.61)</b>	<b>138,728.67</b>	<b>Operating Income</b>	<b>295,016.24</b>	<b>157,387.80</b>	<b>137,628.44</b>
14,089.82	8,375.21	5,714.61	Other Income	1,898.93	471.74	1,427.19
<b>(367,849.12)</b>	<b>(512,292.41)</b>	<b>144,443.29</b>	<b>Total Income</b>	<b>296,915.17</b>	<b>157,859.54</b>	<b>139,055.63</b>
26,969.65	5,143.91	(21,825.74)	Miscellaneous Income Deductions	17,627.54	1,341.66	(16,285.88)
<b>(394,818.77)</b>	<b>(517,436.31)</b>	<b>122,617.54</b>	<b>Net Before Extraordinary</b>	<b>279,287.63</b>	<b>156,517.88</b>	<b>122,769.75</b>
114.36	2,625.00	(2,510.64)	Grants, Contributions, Extraordinary	114.36	375.00	(260.64)
<b>\$ (394,704.41)</b>	<b>\$ (514,811.31)</b>	<b>\$ 120,106.90</b>	<b>Change in Net Assets</b>	<b>\$ 279,401.99</b>	<b>\$ 156,892.88</b>	<b>\$ 122,509.11</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance		Month to Date January 31, 2017	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(394,818.77)	(577,327.37)	182,508.60	Net Operating Income	279,287.63	(3,657.61)	282,945.24
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
267,340.49	264,932.91	2,407.58	Depreciation	38,176.04	39,847.05	(1,671.01)
			<b>Changes in Assets and Liabilities:</b>			
(575,034.06)	(391,136.08)	(183,897.98)	Receivables	(259,350.87)	(147,557.39)	(111,793.48)
(52,460.00)	36,746.39	(89,206.39)	Prepaid Expenses	(82,214.95)	163,605.08	(245,820.03)
27,533.20	(114,463.34)	141,996.54	Deferred Pension Outflows	0.00	0.00	0.00
(5,398.07)	(1,371.55)	(4,026.52)	Materials and Supplies Inventories	(12,592.97)	(4,156.19)	(8,436.78)
284,217.80	183,485.41	100,732.39	Accounts Payable and Accrued Liabilities	135,280.21	161,541.51	(26,261.30)
(120.00)	8,790.00	(8,910.00)	Customer Deposits	345.00	(1,120.00)	1,465.00
(70,025.50)	32,126.19	(102,151.69)	Net Pension Liabilities	8,237.54	4,955.43	3,282.11
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
40,771.34	36,592.35	4,178.99	Retirements and Salvage	(770.63)	6,479.51	(7,250.14)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(477,993.57)</b>	<b>(521,625.09)</b>	<b>43,631.52</b>	<b>Net Cash from Operating Activities</b>	<b>106,397.00</b>	<b>219,937.39</b>	<b>(113,540.39)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
114.36	39,900.00	(39,785.64)	Grants, Contributions & Other Extraordinary Income (Expense)	114.36	0.00	114.36
(426,017.96)	(2,215,289.28)	1,789,271.32	Changes in Gas Utility Plant	(18,340.79)	(1,476,924.59)	1,458,583.80
<b>(425,903.60)</b>	<b>(2,175,389.28)</b>	<b>1,749,485.68</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(18,226.43)</b>	<b>(1,476,924.59)</b>	<b>1,458,698.16</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (903,897.17)</b>	<b>\$ (2,697,014.37)</b>	<b>\$ 1,793,117.20</b>	<b>Net Changes in Cash Position</b>	<b>\$ 88,170.57</b>	<b>\$ (1,256,987.20)</b>	<b>\$ 1,345,157.77</b>
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	4,790,467.08	8,784,286.86	(3,993,819.78)
4,878,637.65	7,527,299.66	(2,648,662.01)	Cash at End of Period	4,878,637.65	7,527,299.66	(2,648,662.01)
<b>\$ (903,897.17)</b>	<b>\$ (2,697,014.37)</b>	<b>\$ 1,793,117.20</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 88,170.57</b>	<b>\$ (1,256,987.20)</b>	<b>\$ 1,345,157.77</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
January 31, 2017**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,317	5,319	-0.04%	-2
Small Commercial	894	893	0.11%	1
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,227</b>	<b>6,228</b>	<b>-0.02%</b>	<b>-1</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	460,816	300,010	53.60%	873,296	713,748	22.35%
Small Commercial	367,124	257,915	42.34%	955,036	752,972	26.84%
Large Commercial	124,834	136,950	-8.85%	603,180	621,799	-2.99%
Interruptible	232,209	249,867	-7.07%	1,222,363	1,234,937	-1.02%
CNG	2,332	4,254	-45.18%	17,540	25,568	-31.40%
	<b>1,187,315</b>	<b>948,996</b>	<b>25.11%</b>	<b>3,671,415</b>	<b>3,349,024</b>	<b>9.63%</b>

<b>Employment</b>	<b>January 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.85	10.48	-0.63
Y-T-D FTE	9.64	9.53	0.11

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of January 31, 2017**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	281,788	1,321,512	17%	17.58%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000		12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000	1,659	8,341	20%	16.59%
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000	8,578	(2,578)	100%	142.97%
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000	2,494	9,506	100%	20.78%
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350	9,191	3,159	80%	74.42%
Communications Tower	9,500		9,500	50%	
System Improvement	60,000	19,133	40,867		31.89% Continuous
Main	100,000	9,720	90,280		9.72% Continuous
Services	130,000	95,347	34,653		73.34% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,096,650</b>	<b>\$ 427,911</b>	<b>\$ 1,668,739</b>		
<b>Other Assets:</b>					
Other		21,561	(21,561)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 21,561</b>	<b>\$ (21,561)</b>		
<b>Totals:</b>	<b>\$ 2,096,650</b>	<b>\$ 449,472</b>	<b>\$ 1,647,178</b>		
Percentage of Budget Spent Year-to-date			21.44%		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
January 31, 2017**

Current Period January 31, 2017	Prior Year	Change from Prior Year		Current Period January 31, 2017	Prior Month	Change from prior Month
<b>Assets:</b>						
4,690,299.40	4,298,149.81	392,149.59	Cash and Cash Equivalents	4,690,299.40	4,576,135.19	114,164.21
405,716.71	398,187.40	7,529.31	Receivables	405,716.71	366,981.80	38,734.91
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
82,635.01	77,558.43	5,076.58	Prepaid Expenses	82,635.01	93,891.83	(11,256.82)
269,299.53	331,171.56	(61,872.03)	Materials and Supplies Inventory	269,299.53	281,037.20	(11,737.67)
<b>5,447,950.65</b>	<b>5,105,067.20</b>	<b>342,883.45</b>	<b>Total Current Assets</b>	<b>5,447,950.65</b>	<b>5,318,046.02</b>	<b>129,904.63</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	440,812.49	(440,812.49)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
391,243.19	0.00	391,243.19	Deferred Pension Outflows	391,243.19	391,243.19	0.00
52,725,449.10	52,740,961.40	(15,512.30)	Sewer Utility Plant, at Cost	52,725,449.10	52,686,615.49	38,833.61
(17,657,069.38)	(17,178,013.58)	(479,055.80)	Less: Accumulated Depreciation	(17,657,069.38)	(17,526,408.87)	(130,660.51)
<b>35,068,379.72</b>	<b>35,562,947.82</b>	<b>(494,568.10)</b>	<b>Net Sewer Utility Plant</b>	<b>35,068,379.72</b>	<b>35,160,206.62</b>	<b>(91,826.90)</b>
<b>35,459,622.91</b>	<b>36,003,760.31</b>	<b>(544,137.40)</b>	<b>Total Long Term Assets</b>	<b>35,459,622.91</b>	<b>35,551,449.81</b>	<b>(91,826.90)</b>
<b>\$ 40,907,573.56</b>	<b>\$ 41,108,827.51</b>	<b>\$ (201,253.95)</b>	<b>Total Assets</b>	<b>\$ 40,907,573.56</b>	<b>\$ 40,869,495.83</b>	<b>\$ 38,077.73</b>
<b>Liabilities and Retained Earnings:</b>						
21,603.00	15,796.52	5,806.48	Accounts Payable	21,603.00	23,872.17	(2,269.17)
59,055.00	57,635.00	1,420.00	Customer Deposits	59,055.00	59,290.00	(235.00)
116,185.36	124,024.24	(7,838.88)	Other Current Liabilities	116,185.36	116,932.79	(747.43)
<b>196,843.36</b>	<b>197,455.76</b>	<b>(612.40)</b>	<b>Total Current Liabilities</b>	<b>196,843.36</b>	<b>200,094.96</b>	<b>(3,251.60)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,181,585.12	2,306,837.29	(125,252.17)	Notes Payable - State of Tennessee	2,181,585.12	2,192,139.16	(10,554.04)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
453,882.85	478,289.69	(24,406.84)	Net Pension Liability	453,882.85	442,348.34	11,534.51
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
<b>18,536,029.19</b>	<b>19,204,753.24</b>	<b>(668,724.05)</b>	<b>Total Long Term Liabilities</b>	<b>18,536,029.19</b>	<b>18,535,048.72</b>	<b>980.47</b>
22,174,701.01	21,706,618.51	468,082.50	Net Position	22,174,701.01	22,134,352.15	40,348.86
<b>\$ 40,907,573.56</b>	<b>\$ 41,108,827.51</b>	<b>\$ (201,253.95)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,907,573.56</b>	<b>\$ 40,869,495.83</b>	<b>\$ 38,077.73</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2017	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,133,017.36	1,100,091.15	32,926.21	Residential	159,950.35	153,639.17	6,311.18
897,634.67	895,744.45	1,890.22	Small Commercial	127,272.74	124,482.72	2,790.02
903,941.00	917,207.69	(13,266.69)	Large Commercial	147,112.47	138,685.19	8,427.28
91,787.97	113,522.84	(21,734.87)	Other	15,732.48	7,378.37	8,354.11
<b>3,026,381.00</b>	<b>3,026,566.13</b>	<b>(185.13)</b>	<b>Total Revenue</b>	<b>450,068.04</b>	<b>424,185.45</b>	<b>25,882.59</b>
			<b>OPERATING AND MAINTENANCE EXPENSES:</b>			
692,943.39	728,351.70	35,408.31	Sewer Treatment Plant Expense	101,918.84	107,596.13	5,677.29
35,639.56	50,206.02	14,566.46	Pumping Station Expense	5,600.27	9,614.29	4,014.02
150,845.87	155,664.59	4,818.72	General Expense	27,220.12	23,525.81	(3,694.31)
80,267.85	77,142.69	(3,125.16)	Cust. Service and Cust. Acct. Expense	11,204.04	10,394.60	(809.44)
540,032.38	509,135.07	(30,897.31)	Administrative and General Expense	77,588.57	76,381.29	(1,207.28)
<b>1,499,729.05</b>	<b>1,520,500.07</b>	<b>20,771.02</b>	<b>Total Operating Expenses</b>	<b>223,531.84</b>	<b>227,512.12</b>	<b>3,980.28</b>
			<b>Maintenance Expense</b>			
100,813.39	132,703.05	31,889.66	Sewer Treatment Plant Expense	11,019.49	16,698.94	5,679.45
42,691.63	41,933.07	(758.56)	Pumping Station Expense	6,352.08	4,680.16	(1,671.92)
111,657.74	138,889.02	27,231.28	General Expense	20,786.91	17,088.89	(3,698.02)
1,888.49	3,155.44	1,266.95	Administrative and General Expense	382.55	634.34	251.79
<b>257,051.25</b>	<b>316,680.58</b>	<b>59,629.33</b>	<b>Total Maintenance Expense</b>	<b>38,541.03</b>	<b>39,102.33</b>	<b>561.30</b>
			<b>Other Operating Expenses</b>			
848,394.98	937,054.64	88,659.66	Depreciation	124,886.16	133,792.26	8,906.10
<b>848,394.98</b>	<b>937,054.64</b>	<b>88,659.66</b>	<b>Total Other Operating Expenses</b>	<b>124,886.16</b>	<b>133,792.26</b>	<b>8,906.10</b>
<b>2,605,175.28</b>	<b>2,774,235.29</b>	<b>169,060.01</b>	<b>Operating and Maintenance Expenses</b>	<b>386,959.03</b>	<b>400,406.71</b>	<b>13,447.68</b>
<b>421,205.72</b>	<b>252,330.84</b>	<b>168,874.88</b>	<b>Operating Income</b>	<b>63,109.01</b>	<b>23,778.74</b>	<b>39,330.27</b>
10,858.17	16,003.59	(5,145.42)	Other Income	1,618.22	485.62	1,132.60
<b>432,063.89</b>	<b>268,334.43</b>	<b>163,729.46</b>	<b>Total Income</b>	<b>64,727.23</b>	<b>24,264.36</b>	<b>40,462.87</b>
10,143.40	10,271.40	128.00	Other Expense	6,053.00	6,037.00	(16.00)
<b>421,920.49</b>	<b>258,063.03</b>	<b>163,857.46</b>	<b>Net Income Before Debt Expense</b>	<b>58,674.23</b>	<b>18,227.36</b>	<b>40,446.87</b>
			<b>DEBT RELATED EXPENSES:</b>			
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
104,935.43	50,335.95	(54,599.48)	Other Debt Interest	18,421.67	7,596.81	(10,824.86)
<b>104,935.43</b>	<b>50,335.95</b>	<b>(54,599.48)</b>	<b>Total debt related expenses</b>	<b>18,421.67</b>	<b>7,596.81</b>	<b>(10,824.86)</b>
<b>316,985.06</b>	<b>207,727.08</b>	<b>109,257.98</b>	<b>Net Before Extraordinary</b>	<b>40,252.56</b>	<b>10,630.55</b>	<b>29,622.01</b>
2,196.30	100.00	2,096.30	Grants, Contributions, Extraordinary	96.30	0.00	96.30
<b>\$ 319,181.36</b>	<b>\$ 207,827.08</b>	<b>\$ 111,354.28</b>	<b>Change in Net Assets</b>	<b>\$ 40,348.86</b>	<b>\$ 10,630.55</b>	<b>\$ 29,718.31</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Budget	Y-T-D Variance	Description	Current Month January 31, 2017	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,133,017.36	1,113,095.08	19,922.28	Residential	159,950.35	155,956.16	3,994.19
897,634.67	871,382.42	26,252.25	Small Commercial	127,272.74	119,012.63	8,260.11
903,941.00	928,444.00	(24,503.00)	Large Commercial	147,112.47	123,664.38	23,448.09
91,787.97	90,985.41	802.56	Other	15,732.48	13,548.80	2,183.68
<b>3,026,381.00</b>	<b>3,003,906.91</b>	<b>22,474.09</b>	<b>Total Revenue</b>	<b>450,068.04</b>	<b>412,181.97</b>	<b>37,886.07</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
692,943.39	712,978.75	20,035.36	Sewer Treatment Plant Expense	101,918.84	107,062.87	5,144.03
35,639.56	49,225.15	13,585.59	Pumping Station Expense	5,600.27	7,072.45	1,472.18
150,845.87	154,109.14	3,263.27	General Expense	27,220.12	27,784.65	564.53
80,267.85	80,807.85	540.00	Customer Service and Customer Acct. Expense	11,204.04	14,016.59	2,812.55
540,032.38	499,350.25	(40,682.13)	Administrative and General Expense	77,588.57	70,681.93	(6,906.64)
<b>1,499,729.05</b>	<b>1,496,471.13</b>	<b>(3,257.92)</b>	<b>Total Operating Expenses</b>	<b>223,531.84</b>	<b>226,618.48</b>	<b>3,086.64</b>
<b>Maintenance Expense</b>						
100,813.39	131,046.87	30,233.48	Sewer Treatment Plant Expense	11,019.49	19,552.55	8,533.06
42,691.63	39,843.21	(2,848.42)	Pumping Station Expense	6,352.08	5,654.96	(697.12)
111,657.74	134,432.35	22,774.61	General Expense	20,786.91	18,070.42	(2,716.49)
1,888.49	3,167.29	1,278.80	Administrative and General Expense	382.55	449.64	67.09
<b>257,051.25</b>	<b>308,489.72</b>	<b>51,438.47</b>	<b>Total Maintenance Expense</b>	<b>38,541.03</b>	<b>43,727.57</b>	<b>5,186.54</b>
<b>Other Operating Expenses</b>						
848,394.98	984,871.93	136,476.95	Depreciation	124,886.16	141,501.92	16,615.76
<b>848,394.98</b>	<b>984,871.93</b>	<b>136,476.95</b>	<b>Total Other Operating Expenses</b>	<b>124,886.16</b>	<b>141,501.92</b>	<b>16,615.76</b>
<b>2,605,175.28</b>	<b>2,789,832.79</b>	<b>184,657.51</b>	<b>Operating and Maintenance Expenses</b>	<b>386,959.03</b>	<b>411,847.98</b>	<b>24,888.95</b>
<b>421,205.72</b>	<b>214,074.12</b>	<b>207,131.60</b>	<b>Operating Income</b>	<b>63,109.01</b>	<b>333.99</b>	<b>62,775.02</b>
10,858.17	4,082.79	6,775.38	Other Income	1,618.22	391.43	1,226.79
<b>432,063.89</b>	<b>218,156.91</b>	<b>213,906.98</b>	<b>Total Income</b>	<b>64,727.23</b>	<b>725.42</b>	<b>64,001.81</b>
10,143.40	14,121.97	3,978.57	Other Expense	6,053.00	5,282.13	(770.87)
<b>421,920.49</b>	<b>204,034.95</b>	<b>217,885.54</b>	<b>Net Income Before Debt Expense</b>	<b>58,674.23</b>	<b>(4,556.71)</b>	<b>63,230.94</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
104,935.43	44,987.01	(59,948.42)	Other Debt Interest	18,421.67	6,368.28	(12,053.39)
<b>104,935.43</b>	<b>44,987.01</b>	<b>(59,948.42)</b>	<b>Total debt related expenses</b>	<b>18,421.67</b>	<b>6,368.28</b>	<b>(12,053.39)</b>
<b>316,985.06</b>	<b>159,047.93</b>	<b>157,937.13</b>	<b>Net Before Extraordinary</b>	<b>40,252.56</b>	<b>(10,924.99)</b>	<b>51,177.55</b>
2,196.30	33,833.33	(31,637.03)	Grants, Contributions, Extraordinary	96.30	4,833.33	(4,737.03)
<b>\$ 319,181.36</b>	<b>\$ 192,881.27</b>	<b>\$ 126,300.09</b>	<b>Change in Net Assets</b>	<b>\$ 40,348.86</b>	<b>\$ (6,091.66)</b>	<b>\$ 46,440.52</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance		Month to Date January 31, 2017	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
316,985.06	207,727.08	109,257.98	Net Operating Income	40,252.56	10,630.55	29,622.01
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
848,394.98	937,054.64	(88,659.66)	Depreciation	124,886.16	133,792.26	(8,906.10)
<b>Changes in Assets and Liabilities:</b>						
(20,280.50)	(41,355.08)	21,074.58	Receivables	(38,734.91)	(22,071.39)	(16,663.52)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
104,792.82	93,143.64	11,649.18	Prepaid Expenses	11,256.82	14,586.13	(3,329.31)
45,248.70	(192,548.44)	237,797.14	Deferred Pension Outflows	0.00	0.00	0.00
54,202.73	(75,956.70)	130,159.43	Materials and Supplies Inventory	11,737.67	(3,763.38)	15,501.05
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
4,265.63	(34,632.10)	38,897.73	Accounts Payable	(2,269.17)	13,211.77	(15,480.94)
(20,965.26)	(14,601.95)	(6,363.31)	Accrued Liabilities	(747.43)	(1,661.07)	913.64
(37,386.73)	36,582.81	(73,969.54)	Retirements and Salvage	5,774.35	6,534.36	(760.01)
3,060.00	3,615.00	(555.00)	Customer Deposits	(235.00)	1,110.00	(1,345.00)
(123,588.53)	53,620.22	(177,208.75)	Net Pension Liability	11,534.51	7,979.21	3,555.30
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,174,728.90</b>	<b>972,649.12</b>	<b>202,079.78</b>	<b>Total Cash from Operating Activities</b>	<b>163,455.56</b>	<b>160,348.44</b>	<b>3,107.12</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(73,418.35)	(162,969.43)	89,551.08	Notes Payable	(10,554.04)	(10,305.02)	(249.02)
<b>(73,418.35)</b>	<b>(162,969.43)</b>	<b>89,551.08</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,554.04)</b>	<b>(10,305.02)</b>	<b>(249.02)</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,196.30	100.00	2,096.30	Grants Contributions & Other Extraordinary	96.30	0.00	96.30
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(498,991.35)	(974,031.64)	475,040.29	Sewer Utility Plant	(38,833.61)	(44,309.00)	5,475.39
<b>(496,795.05)</b>	<b>(973,931.64)</b>	<b>477,136.59</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(38,737.31)</b>	<b>(44,309.00)</b>	<b>5,571.69</b>
<b>\$ 604,515.50</b>	<b>\$ (164,251.95)</b>	<b>\$ 768,767.45</b>	<b>Net Changes in Cash Position</b>	<b>\$ 114,164.21</b>	<b>\$ 105,734.42</b>	<b>\$ 8,429.79</b>
<b>Cash at Beginning of Period</b>						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,576,135.19	4,192,415.39	383,719.80
<b>Cash at End of Period</b>						
4,690,299.40	4,298,149.81	392,149.59	Cash at End of Period	4,690,299.40	4,298,149.81	392,149.59
<b>\$ 604,515.50</b>	<b>\$ (164,251.95)</b>	<b>\$ 768,767.45</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 114,164.21</b>	<b>\$ 105,734.42</b>	<b>\$ 8,429.79</b>

Long-Term Debt

\$17,933,073.01

**Athens Utilities Board  
Statistics Report  
January 31, 2017**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,271	4,282	-0.26%	-11
Residential - Outside City	48	41	17.07%	7
Commercial - Inside City	911	919	-0.87%	-8
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,234</b>	<b>5,246</b>	<b>-0.23%</b>	<b>-12</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>1/31/2017</b>	<b>Prior Year</b>	<b>Change</b>	<b>1/31/2017</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	156,722	144,794	8.24%	1,115,812	1,065,125	4.76%
Residential - Outside City	1,984	1,909	3.93%	14,451	12,514	15.48%
Commercial - Inside City	193,397	188,622	2.53%	1,395,905	1,371,996	1.74%
Commercial - Outside City	9,061	10,006	-9.44%	65,815	76,009	-13.41%
	<b>361,164</b>	<b>345,331</b>	<b>4.58%</b>	<b>2,591,983</b>	<b>2,525,644</b>	<b>2.63%</b>

<b>Employment</b>	<b>January 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	20.00	-1.00
FTE	20.60	22.42	-1.82
Y-T-D FTE	20.13	20.77	-0.64

<b>Total Company Employment</b>	<b>January 31, 2017</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	98.00	96.00	2.00
Company Total FTE	105.72	107.06	-1.34
Company Y-T-D FTE	102.99	102.10	0.89

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of January 31, 2017**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
<b>Planned Capital Improvements:</b>						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000			
Replace Club Cars (2- 2012 Club cars)	15,000	13,350	1,650	100%	89.00%	
Oost WWTP Material and Equipment Storage	250,000		250,000			
NMC WWTP Chemical and Equipment Storage	70,000		70,000			
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000	500	99,500		0.50%	
NMC WWTP Influent Pump Drive	8,000	10,555	(2,555)	30%	131.94%	
NMC WWTP Wash Water Pump	20,000		20,000			
NMC WWTP Admin & Operators Building	10,000		10,000			
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000	12,995	87,005	1%	13.00%	
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	9,676	(1,676)	50%	120.95%	
Oostanaula WWTP Refurbishment	50,000	23,371	26,629		46.74%	Continuous
NMC WWTP Refurbishment	100,000	5,951	94,049		5.95%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000		15,000			Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000		15,000			Continuous
Collection System Rehab	500,000	337,643	162,357		67.53%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	21,323	8,677		71.08%	Continuous
Services	50,000	63,315	(13,315)		126.63%	Continuous
Extensions	25,000	20,200	4,800		80.80%	Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,644,400</b>	<b>\$ 537,816</b>	<b>\$ 1,106,584</b>			
<b>Other Assets:</b>						
Replace Grinder Pump Motors		6,330	(6,330)			
Communications Tower (2016 Capital Budget)	16,526	14,229	2,297			
Mt Verd Pump Station		24,694	(24,694)			
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 45,253</b>	<b>\$ (28,727)</b>			
<b>Totals:</b>	<b>\$ 1,644,400</b>	<b>\$ 583,069</b>	<b>\$ 1,077,857</b>			

Percentage of Budget Spent Year-to-date 35.46%

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
January 31, 2017**

Current Period January 31, 2017	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			<b>Assets</b>			
81,876.92	69,230.10	12,646.82	Services	81,876.92	81,876.92	-
15,154.31	9,277.12	5,877.19	Accumulated Depreciation	15,154.31	14,644.39	509.92
66,722.61	59,952.98	6,769.63	<b>Total Fixed Assets</b>	66,722.61	67,232.53	(509.92)
			<b>Current Assets</b>			
27,130.27	8,298.00	18,832.27	Cash	27,130.27	23,384.42	3,745.85
250.00	2,764.00	(2,514.00)	Accounts Receivable	250.00	250.00	-
27,380.27	11,062.00	16,318.27	<b>Total Current Assets</b>	27,380.27	23,634.42	3,745.85
\$ 94,102.88	\$ 71,014.98	\$ 23,087.90	<b>Total Assets</b>	\$ 94,102.88	\$ 90,866.95	\$ 3,235.93
			<b>Liabilities</b>			
-	-	-	Payable to Other Divisions	-	-	-
94,102.88	71,014.98	23,087.90	Retained Earnings	94,102.88	90,866.95	3,235.93
\$ 94,102.88	\$ 71,014.98	\$ 23,087.90	<b>Total Liabilities and Retained Earnings</b>	\$ 94,102.88	\$ 90,866.95	\$ 3,235.93

**Athens Utilities Board**  
**Profit and Loss Statement - Fiber**  
**January 31, 2017**

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month January 31, 2017	Current Month Prior Year	
35,848.00	23,098.00	12,750.00	<b>Revenue</b>	5,764.00	4,264.00	1,500.00
			<b>Operating and Maintenance Expenses</b>			
-	-	-	Overhead Line Expense	-	-	-
2,317.49	2,317.49	-	Administrative and General Expense	331.07	331.07	-
13,489.66	11,864.86	(1,624.80)	Telecom Expense	1,694.41	1,661.88	(32.53)
\$ 15,807.15	\$ 14,182.35	\$ (1,624.80)	<b>Total Operating and Maintenance Expenses</b>	\$ 2,025.48	\$ 1,992.95	\$ (32.53)
39.73	-	39.73	Interest Income	7.33	-	7.33
			<b>Other Operating Expense</b>			
3,569.44	3,173.46	(395.98)	Depreciation Expense	509.92	331.34	(178.58)
\$ 16,511.14	\$ 5,742.19	\$ 10,768.95	Net Income	\$ 3,235.93	\$ 1,939.71	\$ 1,296.22

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
January 31, 2017

Year-to-Date January 31, 2017	Year-to-Date Prior Year	Variance		Month to Date January 31, 2017	Month-to-Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
16,511.14	5,742.19	10,768.95	Net Operating Income	3,235.93	1,939.71	1,296.22
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
3,569.44	3,173.46	395.98	Depreciation	509.92	331.34	178.58
			<b>Changes in Assets and Liabilities:</b>			
(250.00)	(2,764.00)	2,514.00	Receivables	-	(2,764.00)	2,764.00
-	-	-	Accounts Payable	-	-	-
\$ 19,830.58	\$ 6,151.65	\$ 13,678.93	<b>Total Cash from Operating Activities</b>	\$ 3,745.85	\$ (492.95)	\$ 4,238.80
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
-	-	-	Debt Payable	-	-	-
			<b>CASH FROM INVESTING ACTIVITIES:</b>			
(5,390.95)	(19,531.79)	14,140.84	Investment in Plant	-	(1,893.59)	1,893.59
\$ 14,439.63	\$ (13,380.14)	\$ 27,819.77	<b>Net Changes in Cash Position</b>	\$ 3,745.85	\$ (2,386.54)	\$ 6,132.39
12,690.64	21,678.14	(8,987.50)	Cash at Beginning of Period	23,384.42	10,684.54	12,699.88
27,130.27	8,298.00	18,832.27	Cash at End of Period	27,130.27	8,298.00	18,832.27
\$ 14,439.63	\$ (13,380.14)	\$ 27,819.77	<b>Changes in Cash and Equivalents</b>	\$ 3,745.85	\$ (2,386.54)	\$ 6,132.39