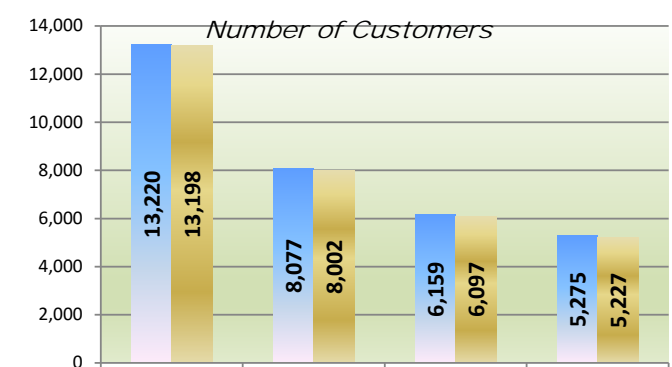
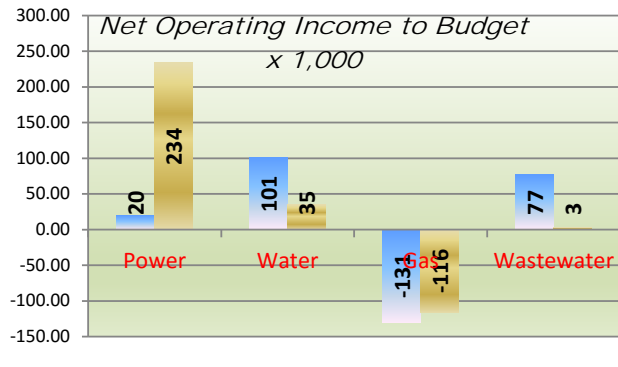
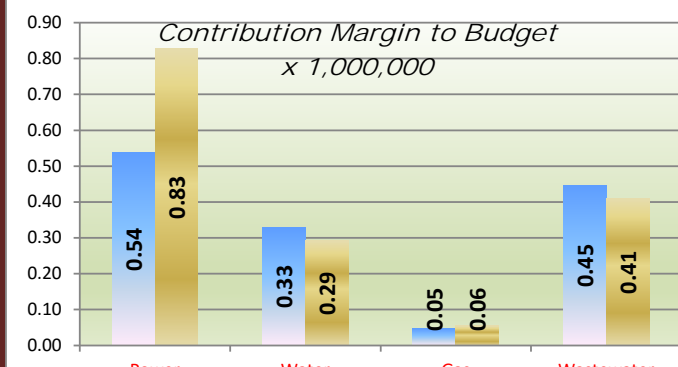
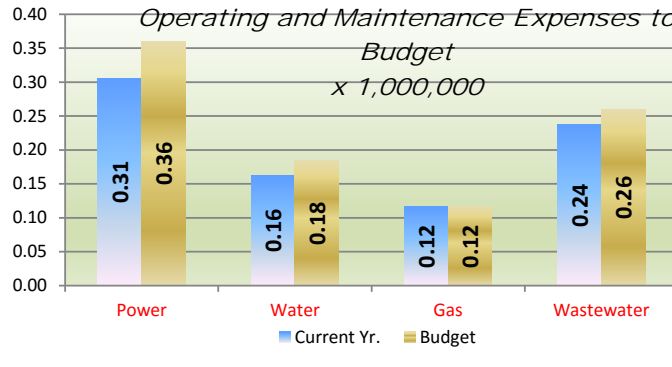
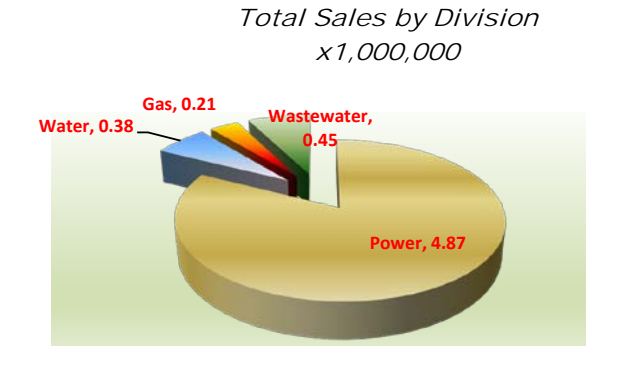
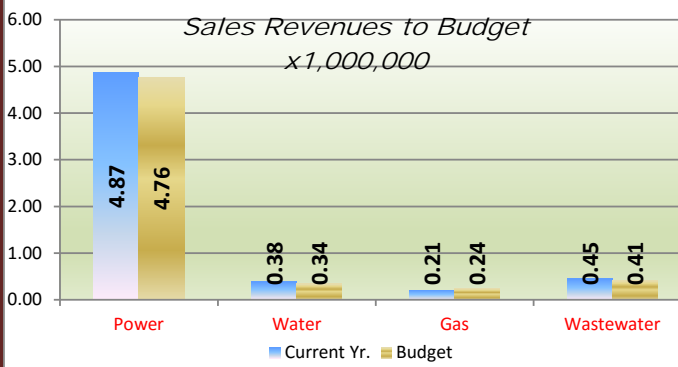
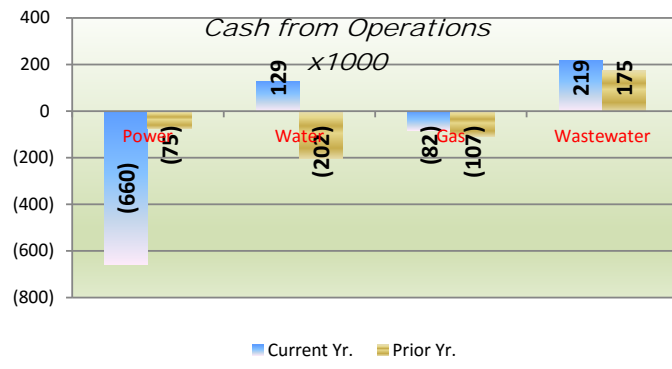
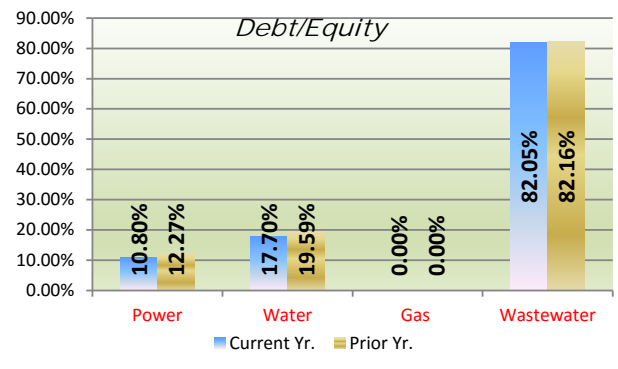
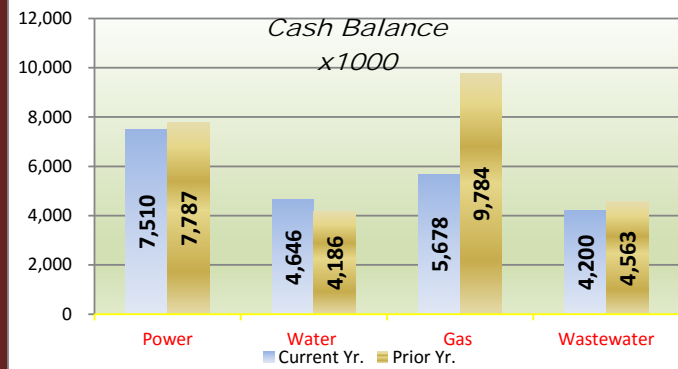


Dashboard - Athens Utilities Board  
July 31, 2016



**Athens Utilities Board  
Combined Balance Sheet (000 Omitted)  
July 31, 2016**

	<i>July 31, 2016</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,134	\$35,426	(\$4,292)
Long-Term Assets	\$110,294	\$104,974	\$5,321
<b>Total Assets</b>	<b>\$141,428</b>	<b>\$140,400</b>	<b>\$1,028</b>
Current Liabilities	\$6,137	\$6,260	(\$123)
Long-Term Liabilities	\$28,838	\$30,573	(\$1,735)
Net Assets	\$106,453	\$103,566	\$2,887
<b>Total Liabilities and Net Assets</b>	<b>\$141,428</b>	<b>\$140,400</b>	<b>\$1,028</b>

**Athens Utilities Board  
Combined Profit and Loss Statement (000 Omitted)**

July 31, 2016

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD July 31, 2016</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month July 31, 2016</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$5,843	\$5,920	(\$77)	\$5,843	\$5,920	(\$77)	\$63,648	\$5,758	\$85
<i>Cost of Goods Sold</i>	\$4,543	\$4,525	(\$18)	\$4,543	\$4,525	(\$18)	\$44,352	\$4,172	(\$371)
<b><i>Contribution Margin</i></b>	<b>\$1,300</b>	<b>\$1,395</b>	<b>(\$96)</b>	<b>\$1,300</b>	<b>\$1,395</b>	<b>(\$96)</b>	<b>\$19,296</b>	<b>\$1,586</b>	<b>(\$286)</b>
<i>Operating and Maintenance Expenses</i>	\$777	\$809	\$32	\$777	\$809	\$32	\$10,830	\$938	\$161
<i>Depreciation and Taxes Equivalents</i>	\$453	\$453	(\$1)	\$453	\$453	(\$1)	\$5,537	\$492	\$39
<b><i>Total Operating Expenses</i></b>	<b>\$1,230</b>	<b>\$1,261</b>	<b>\$31</b>	<b>\$1,230</b>	<b>\$1,261</b>	<b>\$31</b>	<b>\$16,368</b>	<b>\$1,430</b>	<b>\$200</b>
<b><i>Net Operating Income</i></b>	<b>\$69</b>	<b>\$134</b>	<b>(\$65)</b>	<b>\$69</b>	<b>\$134</b>	<b>(\$65)</b>	<b>\$2,928</b>	<b>\$156</b>	<b>(\$87)</b>
<i>Grants, Contributions &amp; Extraordinary</i>	\$12	\$108	(\$96)	\$12	\$108	(\$96)	\$1,009	\$50	(\$38)
<b><i>Change in Net Assets</i></b>	<b>\$81</b>	<b>\$242</b>	<b>(\$160)</b>	<b>\$81</b>	<b>\$242</b>	<b>(\$160)</b>	<b>\$3,937</b>	<b>\$205</b>	<b>(\$124)</b>

Athens Utilities Board  
Financial Statement Synopsis  
7/31/2016  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,510	7,787			4,646	4,186			5,678	9,784			4,200	4,563			22,034	26,321		
<b>Working Capital</b>	9,089	9,538			5,345	5,111			6,011	10,284			5,124	5,339			25,569	30,272		
<b>Plant Assets</b>	64,849	63,510			30,878	30,225			21,522	16,957			53,326	51,934			170,574	162,626		
<b>Debt</b>	4,844	5,311			3,543	3,796			0	0			18,537	19,293			26,924	28,400		
<b>Net Assets (Net Worth)</b>	44,863	43,289			20,017	19,374			19,560	19,387			21,934	23,481			106,374	105,532		
<b>Cash from Operations</b>	(660)	(75)	(660)	(75)	129	(202)	129	(202)	(82)	(107)	(68)	(107)	219	175	219	175	(395)	(209)	(380)	(209)
<b>Net Pension Liability</b>	1,148	1,287			315	363			238	254			392	432			2,094	2,336		
<b>Principal Paid on Debt {Lease Included} (1)</b>	0	0	0	0	7	7	7	7	0	0	0	0	10	28	10	28	17	35	17	35
<b>New Debt-YTD</b>	0	0	0	0	0	239	0	239	0	0	0	0	0	0	0	0	0	239	-	239
<b>Cash Invested in Plant</b>	219	179	219	179	143	14	143	14	22	373	37	373	96	46	96	46	481	612	495	612
<b>Cash Flow</b>	(879)	(254)	(879)	(254)	(21)	84	(21)	84	(104)	(440)	(104)	(440)	114	101	114	101	(891)	(510)	(891)	(510)
<b>Sales</b>	4,867	4,990	4,867	4,990	384	366	384	366	207	210	207	210	446	419	446	419	5,904	5,984	5,904	5,984
<b>Cost of Goods Sold (COGS)</b>	4,328	4,313	4,328	4,313	55	45	55	45	160	167	160	167					4,543	4,525	4,543	4,525
<b>O&amp;M Expenses-YTD {minus COGS}</b>	519	541	519	541	221	228	221	228	175	156	175	156	359	388	359	388	1,274	1,313	1,274	1,313
<b>Net Operating Income</b>	20	134	20	134	101	87	101	87	(131)	(111)	(131)	(111)	77	24	77	24	68	134	68	134
<b>Interest on Debt</b>	2	2	2	2	8	8	8	8	0	0	0	0	12	7	12	7	21	17	21	17
<b>Variable Rate Debt Interest Rate</b>	0.54%	0.21%			0.72%	0.37%							0.54%	0.21%						
<b>Grants, Contributions, Extraordinary</b>	10	0	10	0	0	68	0	68	0	40	0	40	2	0	2	0	12	108	12	108
<b>Net Income</b>	30	135	30	135	101	155	101	155	(131)	(72)	(131)	(72)	79	24	79	24	80	242	80	242
<b># Customers</b>	13,220	13,198			8,077	8,002			6,159	6,097			5,275	5,227			32,731	32,524		
<b>Sales Volume</b>	57,497	55,744	57,497	55,744	845	799	845	799	282	273	282	273	382	357	382	357				
<b>Revenue per Unit Sold (2)</b>	0.085	0.090	0.085	0.090	0.45	0.46	0.45	0.46	0.74	0.77	0.74	0.77	1.17	1.17	1.17	1.17				
<b>Natural Gas Market Price (Dth)</b>											2.90	2.80								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.61	4.43	4.61	4.43								
<b>Full Time Equivalent Employees</b>	57.61	57.64	57.61	57.64	14.69	15.06	14.69	15.06	9.61	9.83	9.61	9.83	20.06	20.81	20.06	20.81	101.97	103.34	101.97	103.34

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
July 31, 2016**

Current Period July 31, 2016	Prior Year	Change from Prior Year		Current Period July 31, 2016	Prior Month	Change from prior Month
			<b>Assets:</b>			
7,510,403.92	7,787,084.11	(276,680.19)	Cash and Cash Equivalents	7,510,403.92	8,389,793.37	(879,389.45)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,891,044.54	3,581,494.07	309,550.47	Customer Receivables	3,891,044.54	3,177,759.07	713,285.47
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
182,822.39	243,567.30	(60,744.91)	Other Receivables	182,822.39	157,281.66	25,540.73
215,885.17	208,678.75	7,206.42	Prepaid Expenses	215,885.17	237,648.88	(21,763.71)
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,095,322.82	0.00
1,404,981.58	1,259,364.33	145,617.25	Materials and Supplies Inventory	1,404,981.58	1,413,005.78	(8,024.20)
<b>14,300,460.42</b>	<b>14,241,608.40</b>	<b>58,852.02</b>	<b>Total Current Assets</b>	<b>14,300,460.42</b>	<b>14,470,811.58</b>	<b>(170,351.16)</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	1,048.98	(1,048.98)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
714,406.84	503,273.38	211,133.46	Deferred Pension Outflows	714,406.84	1,282,786.39	(568,379.55)
64,848,755.15	63,509,884.90	1,338,870.25	Electric Utility Plant, at Cost	64,848,755.15	64,629,390.92	219,364.23
(23,360,050.87)	(22,632,536.35)	(727,514.52)	Less: Accumulated Depreciation	(23,360,050.87)	(23,216,389.39)	(143,661.48)
<b>41,488,704.28</b>	<b>40,877,348.55</b>	<b>611,355.73</b>	<b>Net Electric Utility Plant</b>	<b>41,488,704.28</b>	<b>41,413,001.53</b>	<b>75,702.75</b>
<b>42,203,111.12</b>	<b>41,381,670.91</b>	<b>821,440.21</b>	<b>Total Long Term Assets</b>	<b>42,203,111.12</b>	<b>42,695,787.92</b>	<b>(492,676.80)</b>
<b>\$ 56,503,571.54</b>	<b>\$ 55,623,279.31</b>	<b>\$ 880,292.23</b>	<b>Total Assets</b>	<b>\$ 56,503,571.54</b>	<b>\$ 57,166,599.50</b>	<b>\$ (663,027.96)</b>
			<b>Liabilities and Retained Earnings:</b>			
4,364,932.97	4,419,448.19	(54,515.22)	Accounts Payable	4,364,932.97	4,527,843.57	(162,910.60)
364,880.00	300,000.00	64,880.00	Customer Deposits	364,880.00	362,380.00	2,500.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
481,882.84	487,668.61	(5,785.77)	Other Current Liabilities	481,882.84	470,985.85	10,896.99
<b>5,211,695.81</b>	<b>5,207,116.80</b>	<b>4,579.01</b>	<b>Total Current Liabilities</b>	<b>5,211,695.81</b>	<b>5,361,209.42</b>	<b>(149,513.61)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	5,311,410.31	(467,350.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,148,012.44	1,287,421.49	(139,409.05)	Net Pension Liability	1,148,012.44	1,691,895.73	(543,883.29)
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	1,315.71	(1,315.71)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,428,832.98</b>	<b>7,126,711.63</b>	<b>(697,878.65)</b>	<b>Total Long Term Liabilities</b>	<b>6,428,832.98</b>	<b>6,972,716.27</b>	<b>(543,883.29)</b>
44,863,042.75	43,289,450.88	1,573,591.87	Net Position	44,863,042.75	44,832,673.81	30,368.94
<b>\$ 56,503,571.54</b>	<b>\$ 55,623,279.31</b>	<b>\$ 880,292.23</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 56,503,571.54</b>	<b>\$ 57,166,599.50</b>	<b>\$ (663,027.96)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,474,237.86	1,470,684.90	3,552.96	Residential Sales	1,474,237.86	1,470,684.90	3,552.96
413,853.74	393,462.07	20,391.67	Small Commercial Sales	413,853.74	393,462.07	20,391.67
2,841,397.54	2,982,809.40	(141,411.86)	Large Commercial Sales	2,841,397.54	2,982,809.40	(141,411.86)
35,273.38	36,526.77	(1,253.39)	Street and Athletic Lighting	35,273.38	36,526.77	(1,253.39)
48,991.89	43,899.23	5,092.66	Outdoor Lighting	48,991.89	43,899.23	5,092.66
52,794.05	62,192.38	(9,398.33)	Revenue from Fees	52,794.05	62,192.38	(9,398.33)
<b>4,866,548.46</b>	<b>4,989,574.75</b>	<b>(123,026.29)</b>	<b>Total Revenue</b>	<b>4,866,548.46</b>	<b>4,989,574.75</b>	<b>(123,026.29)</b>
4,327,948.68	4,313,461.42	(14,487.26)	Power Costs	4,327,948.68	4,313,461.42	(14,487.26)
<b>538,599.78</b>	<b>676,113.33</b>	<b>(137,513.55)</b>	<b>Contribution Margin</b>	<b>538,599.78</b>	<b>676,113.33</b>	<b>(137,513.55)</b>
<b>OPERATING EXPENSES:</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
68,848.36	68,777.42	(70.94)	Distribution Expense	68,848.36	68,777.42	(70.94)
48,781.41	48,884.63	103.22	Customer Service and Customer Acct. Expense	48,781.41	48,884.63	103.22
124,924.24	104,831.30	(20,092.94)	Administrative and General Expenses	124,924.24	104,831.30	(20,092.94)
<b>242,554.01</b>	<b>222,493.35</b>	<b>(20,060.66)</b>	<b>Total operating expenses</b>	<b>242,554.01</b>	<b>222,493.35</b>	<b>(20,060.66)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
61,841.79	103,385.98	41,544.19	Distribution Expense	61,841.79	103,385.98	41,544.19
1,425.66	5,411.96	3,986.30	Administrative and General Expense	1,425.66	5,411.96	3,986.30
<b>63,267.45</b>	<b>108,797.94</b>	<b>45,530.49</b>	<b>Total Maintenance Expenses</b>	<b>63,267.45</b>	<b>108,797.94</b>	<b>45,530.49</b>
<b>Other Operating Expense</b>						
133,747.85	131,722.75	(2,025.10)	Depreciation Expense	133,747.85	131,722.75	(2,025.10)
79,329.16	78,396.05	(933.11)	Tax Equivalents	79,329.16	78,396.05	(933.11)
<b>213,077.01</b>	<b>210,118.80</b>	<b>(2,958.21)</b>	<b>Total Other Operating Expenses</b>	<b>213,077.01</b>	<b>210,118.80</b>	<b>(2,958.21)</b>
<b>4,846,847.15</b>	<b>4,854,871.51</b>	<b>8,024.36</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,846,847.15</b>	<b>4,854,871.51</b>	<b>8,024.36</b>
<b>19,701.31</b>	<b>134,703.24</b>	<b>(115,001.93)</b>	<b>Operating Income</b>	<b>19,701.31</b>	<b>134,703.24</b>	<b>(115,001.93)</b>
3,049.78	2,703.85	345.93	Other Income	3,049.78	2,703.85	345.93
<b>22,751.09</b>	<b>137,407.09</b>	<b>(114,656.00)</b>	<b>Total Income</b>	<b>22,751.09</b>	<b>137,407.09</b>	<b>(114,656.00)</b>
483.09	1,340.46	857.37	Miscellaneous Income Deductions	483.09	1,340.46	857.37
<b>22,268.00</b>	<b>136,066.63</b>	<b>(113,798.63)</b>	<b>Net Income Before Debt Expenses</b>	<b>22,268.00</b>	<b>136,066.63</b>	<b>(113,798.63)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
1,924.06	1,815.84	(108.22)	Interest Expense	1,924.06	1,815.84	(108.22)
<b>1,924.06</b>	<b>1,815.84</b>	<b>(108.22)</b>	<b>Total debt related expenses</b>	<b>1,924.06</b>	<b>1,815.84</b>	<b>(108.22)</b>
<b>20,343.94</b>	<b>134,250.79</b>	<b>(113,906.85)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>20,343.94</b>	<b>134,250.79</b>	<b>(113,906.85)</b>
10,025.00	363.00	9,662.00	Extraordinary Income (Expense)	10,025.00	363.00	9,662.00
<b>\$ 30,368.94</b>	<b>\$ 134,613.79</b>	<b>\$ (104,244.85)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 30,368.94</b>	<b>\$ 134,613.79</b>	<b>\$ (104,244.85)</b>

**Athens Utilities Board  
Budget Comparison - Power  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,474,237.86	1,499,440.19	(25,202.33)	Residential Sales	1,474,237.86	1,499,440.19	(25,202.33)
413,853.74	399,783.13	14,070.61	Small Commercial Sales	413,853.74	399,783.13	14,070.61
2,841,397.54	2,729,270.49	112,127.05	Large Commercial Sales	2,841,397.54	2,729,270.49	112,127.05
35,273.38	40,493.49	(5,220.11)	Street and Athletic Lighting	35,273.38	40,493.49	(5,220.11)
48,991.89	44,000.00	4,991.89	Outdoor Lighting	48,991.89	44,000.00	4,991.89
52,794.05	51,250.00	1,544.05	Revenue from Fees	52,794.05	51,250.00	1,544.05
<b>4,866,548.46</b>	<b>4,764,237.30</b>	<b>102,311.16</b>	<b>Total Revenue</b>	<b>4,866,548.46</b>	<b>4,764,237.30</b>	<b>102,311.16</b>
4,327,948.68	3,935,748.96	(392,199.72)	<b>Power Costs</b>	<b>4,327,948.68</b>	<b>3,935,748.96</b>	<b>(392,199.72)</b>
<b>538,599.78</b>	<b>828,488.34</b>	<b>(289,888.56)</b>	<b>Contribution Margin</b>	<b>538,599.78</b>	<b>828,488.34</b>	<b>(289,888.56)</b>
<b>OPERATING EXPENSES:</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
68,848.36	79,671.42	10,823.06	Distribution Expense	68,848.36	79,671.42	10,823.06
48,781.41	59,719.26	10,937.85	Customer Service and Customer Acct. Expense	48,781.41	59,719.26	10,937.85
124,924.24	128,264.32	3,340.08	Administrative and General Expenses	124,924.24	128,264.32	3,340.08
<b>242,554.01</b>	<b>267,655.01</b>	<b>25,101.00</b>	<b>Total operating expenses</b>	<b>242,554.01</b>	<b>267,655.01</b>	<b>25,101.00</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
61,841.79	87,175.01	25,333.22	Distribution Expense	61,841.79	87,175.01	25,333.22
1,425.66	5,176.70	3,751.04	Administrative and General Expense	1,425.66	5,176.70	3,751.04
<b>63,267.45</b>	<b>92,351.70</b>	<b>29,084.25</b>	<b>Total Maintenance Expenses</b>	<b>63,267.45</b>	<b>92,351.70</b>	<b>29,084.25</b>
<b>Other Operating Expense</b>						
133,747.85	146,923.00	13,175.15	Depreciation Expense	133,747.85	146,923.00	13,175.15
79,329.16	85,280.38	5,951.22	Tax Equivalents	79,329.16	85,280.38	5,951.22
<b>213,077.01</b>	<b>232,203.38</b>	<b>19,126.37</b>	<b>Total Other Operating Expenses</b>	<b>213,077.01</b>	<b>232,203.38</b>	<b>19,126.37</b>
<b>4,846,847.15</b>	<b>4,527,959.05</b>	<b>(318,888.10)</b>	<b>Total Operating and Maintenance Expenses</b>	<b>4,846,847.15</b>	<b>4,527,959.05</b>	<b>(318,888.10)</b>
<b>19,701.31</b>	<b>236,278.25</b>	<b>(216,576.94)</b>	<b>Operating Income</b>	<b>19,701.31</b>	<b>236,278.25</b>	<b>(216,576.94)</b>
3,049.78	531.45	2,518.33	Other Income	3,049.78	531.45	2,518.33
<b>22,751.09</b>	<b>236,809.70</b>	<b>(214,058.61)</b>	<b>Total Income</b>	<b>22,751.09</b>	<b>236,809.70</b>	<b>(214,058.61)</b>
483.09	2,102.45	1,619.36	Miscellaneous Income Deductions	483.09	2,102.45	1,619.36
<b>22,268.00</b>	<b>234,707.25</b>	<b>(212,439.25)</b>	<b>Net Income Before Debt Expenses</b>	<b>22,268.00</b>	<b>234,707.25</b>	<b>(212,439.25)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
1,924.06	977.10	(946.96)	Interest Expense	1,924.06	977.10	(946.96)
<b>1,924.06</b>	<b>977.10</b>	<b>(946.96)</b>	<b>Total debt related expenses</b>	<b>1,924.06</b>	<b>977.10</b>	<b>(946.96)</b>
<b>20,343.94</b>	<b>233,730.15</b>	<b>(213,386.21)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>20,343.94</b>	<b>233,730.15</b>	<b>(213,386.21)</b>
10,025.00	1,666.67	8,358.33	Extraordinary Income (Expense)	10,025.00	1,666.67	8,358.33
<b>\$ 30,368.94</b>	<b>\$ 235,396.82</b>	<b>\$ (205,027.88)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 30,368.94</b>	<b>\$ 235,396.82</b>	<b>\$ (205,027.88)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance		Month to Date July 31, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
30,368.94	134,613.79	(104,244.85)	Net Operating Income	30,368.94	134,613.79	(104,244.85)
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
133,747.85	131,722.75	2,025.10	Depreciation	133,747.85	131,722.75	2,025.10
<b>Changes in Assets and Liabilities:</b>						
(738,826.20)	9,512.13	(748,338.33)	Accounts Receivable	(738,826.20)	9,512.13	(748,338.33)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
21,763.71	20,954.94	808.77	Prepaid Expenses	21,763.71	20,954.94	808.77
568,379.55	0.00	568,379.55	Deferred Pension Outflows	568,379.55	0.00	568,379.55
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
8,024.20	25,923.25	(17,899.05)	Materials and Supplies	8,024.20	25,923.25	(17,899.05)
(162,910.60)	(425,622.73)	262,712.13	Accounts Payable	(162,910.60)	(425,622.73)	262,712.13
10,896.99	1,283.49	9,613.50	Other Current Liabilities	10,896.99	1,283.49	9,613.50
2,500.00	(2,000.00)	4,500.00	Customer Deposits	2,500.00	(2,000.00)	4,500.00
(543,883.29)	20,766.66	(564,649.95)	Net Pension Liability	(543,883.29)	20,766.66	(564,649.95)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
9,913.63	7,964.44	1,949.19	Retirements and Salvage	9,913.63	7,964.44	1,949.19
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>(660,025.22)</b>	<b>(74,881.28)</b>	<b>(585,143.94)</b>	<b>Net Cash from Operating Activities</b>	<b>(660,025.22)</b>	<b>(74,881.28)</b>	<b>(585,143.94)</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	(173.48)	173.48	Changes in TVA Loan Program	0.00	(173.48)	173.48
<b>0.00</b>	<b>(173.48)</b>	<b>173.48</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>0.00</b>	<b>(173.48)</b>	<b>173.48</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(219,364.23)	(179,046.89)	(40,317.34)	Changes in Electric Plant	(219,364.23)	(179,046.89)	(40,317.34)
<b>(219,364.23)</b>	<b>(179,046.89)</b>	<b>(40,317.34)</b>	<b>Capital and Related Investing Activities</b>	<b>(219,364.23)</b>	<b>(179,046.89)</b>	<b>(40,317.34)</b>
<b>\$ (879,389.45)</b>	<b>\$ (254,101.65)</b>	<b>\$ (625,287.80)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (879,389.45)</b>	<b>\$ (254,101.65)</b>	<b>\$ (625,287.80)</b>
<b>CASH AND EQUIVALENTS</b>						
8,389,793.37	8,041,185.76	348,607.61	Cash at Beginning of Period	8,389,793.37	8,041,185.76	348,607.61
7,510,403.92	7,787,084.11	(276,680.19)	Cash at end of Period	7,510,403.92	7,787,084.11	(276,680.19)
<b>\$ (879,389.45)</b>	<b>\$ (254,101.65)</b>	<b>\$ (625,287.80)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (879,389.45)</b>	<b>\$ (254,101.65)</b>	<b>\$ (625,287.80)</b>

Long-Term Debt \$4,844,060.31

**Athens Utilities Board  
Statistics Report  
July 31, 2016**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,913	10,898	0.14%	15
Small Commercial	1,970	1,948	1.13%	22
Large Commercial	255	270	-5.56%	-15
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	61	0.00%	0
<b>Total Services</b>	<b>13,220</b>	<b>13,198</b>	<b>0.17%</b>	<b>22</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>7/31/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	14,240,796	14,492,119	-1.73%	14,240,796	14,492,119	-1.73%
Small Commercial	3,483,950	3,341,433	4.27%	3,483,950	3,341,433	4.27%
Large Commercial	39,231,984	37,337,495	5.07%	39,231,984	37,337,495	5.07%
Street and Athletic	261,468	294,953	-11.35%	261,468	294,953	-11.35%
Outdoor Lighting	278,334	277,879	0.16%	278,334	277,879	0.16%
<b>Total</b>	<b>57,496,532</b>	<b>55,743,879</b>	<b>3.14%</b>	<b>57,496,532</b>	<b>55,743,879</b>	<b>3.14%</b>

<b>Employment</b>	<b>July 31, 2016</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	53.00	53.00
FTE	57.61	57.64	-0.03
Y-T-D FTE	57.61	57.64	-0.03

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>July 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	0	0	0	
Cooling Degree Days	498	415	83	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>July 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	0	0	0	
Cooling Degree Days	433	392	41	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of July 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 7 (CNG)	50,000		50,000		
Replace Truck 36	280,000		280,000		
Truck 11 (AGM)	40,000		40,000		
SCADA	130,000		130,000		
Bohanan Addition change out/upgrade	150,000		150,000		
MPower (Place Holder)	20,000		20,000		
LED Purchases	300,000	5,645	294,355	2.00%	1.88%
Purchase Etowah Switching Station (BOND/DEBT)	1,100,000		1,100,000		
Etowah Switch Station Fiber	90,000		90,000		
Etowah Switching Station Renovation (BOND/DEBT)	500,000		500,000		
Wireless Network	50,000	64	49,936	0.00%	0.13%
411 North Fiber	90,000		90,000		
Capacitor System (Continue)	150,000		150,000		
Server, Switch, Data Processing Upgrades	26,650		26,650		
Communications Tower	20,500	11,383	9,117	50.00%	55.52%
Backup Radio System	30,000		30,000		
Total Capital Projects	337,653	14,903	322,750		4.41% Continuous
Poles	303,887	6,156	297,731		2.03% Continuous
Primary Wire and Underground	500,000	76,258	423,742		15.25% Continuous
Transformers	450,204	19,661	430,543		4.37% Continuous
Services	281,377	18,873	262,504		6.71% Continuous
<b>Total Planned Capital Improvements:</b>	<b>4,900,271</b>	<b>152,942</b>	<b>4,747,329</b>		
<b>Other Assets:</b>					
Central Athens Sub Replace AIM Switch 600		40,169	(40,169)		
300 Kva pad mount transformer - Athens Regional Park		15,724	(15,724)		
Other		10,529	(10,529)		
<b>Total Other Assets:</b>		<b>66,422</b>	<b>(66,422)</b>		
<b>Totals:</b>	<b>\$ 4,900,271</b>	<b>\$ 219,364</b>	<b>\$ 4,680,907</b>		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
July 31, 2016**

Current Period July 31, 2016	Prior Year	Change from Prior Year		Current Period July 31, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
4,645,668.02	4,186,472.73	459,195.29	Cash and Cash Equivalents	4,645,668.02	4,667,057.46	(21,389.44)
332,569.49	303,766.25	28,803.24	Customer Receivables	332,569.49	322,152.56	10,416.93
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,848.95	401,861.11	(385,012.16)	Other Receivables	16,848.95	16,020.39	828.56
192,449.90	197,566.07	(5,116.17)	Prepaid Expenses	192,449.90	201,779.02	(9,329.12)
193,195.71	226,335.65	(33,139.94)	Materials and Supplies Inventory	193,195.71	206,154.53	(12,958.82)
<b>5,380,732.07</b>	<b>5,316,001.81</b>	<b>64,730.26</b>	<b>Total Current Assets</b>	<b>5,380,732.07</b>	<b>5,413,163.96</b>	<b>(32,431.89)</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
199,936.44	215,248.73	(15,312.29)	Deferred Pension Outflows	199,936.44	356,107.21	(156,170.77)
30,877,635.97	30,224,862.85	652,773.12	Water Utility Plant, at cost	30,877,635.97	30,734,566.15	143,069.82
(12,662,708.62)	(12,166,474.02)	(496,234.60)	Less: Accumulated Depreciation	(12,662,708.62)	(12,599,128.43)	(63,580.19)
<b>18,214,927.35</b>	<b>18,058,388.83</b>	<b>156,538.52</b>	<b>Net Water Utility Plant</b>	<b>18,214,927.35</b>	<b>18,135,437.72</b>	<b>79,489.63</b>
<b>18,414,863.79</b>	<b>18,273,637.56</b>	<b>141,226.23</b>	<b>Total Long Term Assets</b>	<b>18,414,863.79</b>	<b>18,491,544.93</b>	<b>(76,681.14)</b>
<b>\$ 23,795,595.86</b>	<b>\$ 23,589,639.37</b>	<b>\$ 205,956.49</b>	<b>Total Assets</b>	<b>\$ 23,795,595.86</b>	<b>\$ 23,904,708.89</b>	<b>\$ (109,113.03)</b>
<b>Liabilities and Retained Earnings:</b>						
68,466.23	250,885.45	(182,419.22)	Accounts Payable	68,466.23	123,469.37	(55,003.14)
43,990.00	37,050.00	6,940.00	Customer Deposits	43,990.00	43,720.00	270.00
123,428.00	131,912.26	(8,484.26)	Other Current Liabilities	123,428.00	122,599.71	828.29
<b>235,884.23</b>	<b>419,847.71</b>	<b>(183,963.48)</b>	<b>Total Current Liabilities</b>	<b>235,884.23</b>	<b>289,789.08</b>	<b>(53,904.85)</b>
315,355.08	362,590.22	(47,235.14)	Net Pension Liability	315,355.08	464,873.62	(149,518.54)
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,107,616.43	3,284,817.85	(177,201.42)	Note Payable	3,107,616.43	3,114,458.24	(6,841.81)
<b>3,542,977.91</b>	<b>3,795,671.40</b>	<b>(252,693.49)</b>	<b>Total Long Term Liabilities</b>	<b>3,542,977.91</b>	<b>3,699,338.26</b>	<b>(156,360.35)</b>
20,016,733.72	19,374,120.26	642,613.46	Net Position	20,016,733.72	19,915,581.55	101,152.17
<b>\$ 23,795,595.86</b>	<b>\$ 23,589,639.37</b>	<b>\$ 205,956.49</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,795,595.86</b>	<b>\$ 23,904,708.89</b>	<b>\$ (109,113.03)</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
160,823.31	156,702.95	4,120.36	Residential	160,823.31	156,702.95	4,120.36
174,755.59	164,096.03	10,659.56	Small Commercial	174,755.59	164,096.03	10,659.56
37,428.40	36,747.16	681.24	Large Commercial	37,428.40	36,747.16	681.24
10,680.92	8,283.77	2,397.15	Other	10,680.92	8,283.77	2,397.15
<b>383,688.22</b>	<b>365,829.91</b>	<b>17,858.31</b>	<b>Total Revenue</b>	<b>383,688.22</b>	<b>365,829.91</b>	<b>17,858.31</b>
55,497.20	44,563.61	(10,933.59)	Purchased Supply	55,497.20	44,563.61	(10,933.59)
<b>328,191.02</b>	<b>321,266.30</b>	<b>6,924.72</b>	<b>Contribution Margin</b>	<b>328,191.02</b>	<b>321,266.30</b>	<b>6,924.72</b>
<b>OPERATING EXPENSES:</b>						
28,891.76	30,580.99	1,689.23	Source and Pump Expense	28,891.76	30,580.99	1,689.23
11,212.64	12,114.08	901.44	Distribution Expense	11,212.64	12,114.08	901.44
27,988.58	29,787.83	1,799.25	Customer Service and Customer Acct. Expense	27,988.58	29,787.83	1,799.25
69,756.90	62,000.03	(7,756.87)	Administrative and General Expense	69,756.90	62,000.03	(7,756.87)
<b>137,849.88</b>	<b>134,482.93</b>	<b>(3,366.95)</b>	<b>Total operating expenses</b>	<b>137,849.88</b>	<b>134,482.93</b>	<b>(3,366.95)</b>
<b>Maintenance Expenses</b>						
6,122.33	8,463.69	2,341.36	Source and Pump Expense	6,122.33	8,463.69	2,341.36
18,033.51	26,174.76	8,141.25	Distribution Expense	18,033.51	26,174.76	8,141.25
290.72	834.57	543.85	Administrative and General Expense	290.72	834.57	543.85
<b>24,446.56</b>	<b>35,473.02</b>	<b>11,026.46</b>	<b>Total Maintenance Expense</b>	<b>24,446.56</b>	<b>35,473.02</b>	<b>11,026.46</b>
<b>Other Operating Expenses</b>						
58,585.13	57,685.17	(899.96)	Depreciation Expense	58,585.13	57,685.17	(899.96)
<b>58,585.13</b>	<b>57,685.17</b>	<b>(899.96)</b>	<b>Total Other Operating Expenses</b>	<b>58,585.13</b>	<b>57,685.17</b>	<b>(899.96)</b>
<b>276,378.77</b>	<b>272,204.73</b>	<b>(4,174.04)</b>	<b>Total Operating and Maintenance Expense</b>	<b>276,378.77</b>	<b>272,204.73</b>	<b>(4,174.04)</b>
<b>107,309.45</b>	<b>93,625.18</b>	<b>13,684.27</b>	<b>Operating Income</b>	<b>107,309.45</b>	<b>93,625.18</b>	<b>13,684.27</b>
1,540.41	1,056.27	484.14	Other Income	1,540.41	1,056.27	484.14
<b>108,849.86</b>	<b>94,681.45</b>	<b>14,168.41</b>	<b>Total Income</b>	<b>108,849.86</b>	<b>94,681.45</b>	<b>14,168.41</b>
13.75	25.20	11.45	Other Expense	13.75	25.20	11.45
<b>108,836.11</b>	<b>94,656.25</b>	<b>14,179.86</b>	<b>Net Income Before Debt Expense</b>	<b>108,836.11</b>	<b>94,656.25</b>	<b>14,179.86</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
7,683.94	7,844.83	160.89	Interest on Long Term Debt	7,683.94	7,844.83	160.89
<b>7,683.94</b>	<b>7,844.83</b>	<b>160.89</b>	<b>Total debt related expenses</b>	<b>7,683.94</b>	<b>7,844.83</b>	<b>160.89</b>
<b>101,152.17</b>	<b>86,811.42</b>	<b>14,340.75</b>	<b>Net Income Before Extraordinary Income</b>	<b>101,152.17</b>	<b>86,811.42</b>	<b>14,340.75</b>
0.00	67,767.83	(67,767.83)	Grants, Contributions, Extraordinary	0.00	67,767.83	(67,767.83)
<b>\$ 101,152.17</b>	<b>\$ 154,579.25</b>	<b>\$ (53,427.08)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 101,152.17</b>	<b>\$ 154,579.25</b>	<b>\$ (53,427.08)</b>

**Athens Utilities Board  
Budget Comparison - Water  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
160,823.31	141,920.39	18,902.92	Residential	160,823.31	141,920.39	18,902.92
174,755.59	154,631.77	20,123.82	Small Commercial	174,755.59	154,631.77	20,123.82
37,428.40	35,128.71	2,299.69	Large Commercial	37,428.40	35,128.71	2,299.69
10,680.92	10,236.80	444.12	Other	10,680.92	10,236.80	444.12
<b>383,688.22</b>	<b>341,917.68</b>	<b>41,770.54</b>	<b>Total Revenue</b>	<b>383,688.22</b>	<b>341,917.68</b>	<b>41,770.54</b>
55,497.20	50,161.05	(5,336.15)	Purchased Supply	55,497.20	50,161.05	(5,336.15)
<b>328,191.02</b>	<b>291,756.62</b>	<b>36,434.40</b>	<b>Contribution Margin</b>	<b>328,191.02</b>	<b>291,756.62</b>	<b>36,434.40</b>
<b>OPERATING EXPENSES:</b>						
28,891.76	32,719.73	3,827.97	Source and Pump Expense	28,891.76	32,719.73	3,827.97
11,212.64	13,130.95	1,918.31	Distribution Expense	11,212.64	13,130.95	1,918.31
27,988.58	30,448.71	2,460.13	Customer Service and Customer Acct. Expense	27,988.58	30,448.71	2,460.13
69,756.90	72,880.04	3,123.14	Administrative and General Expense	69,756.90	72,880.04	3,123.14
<b>137,849.88</b>	<b>149,179.42</b>	<b>11,329.54</b>	<b>Total operating expenses</b>	<b>137,849.88</b>	<b>149,179.42</b>	<b>11,329.54</b>
<b>Maintenance Expenses</b>						
6,122.33	7,596.62	1,474.29	Source and Pump Expense	6,122.33	7,596.62	1,474.29
18,033.51	26,517.60	8,484.09	Distribution Expense	18,033.51	26,517.60	8,484.09
290.72	734.28	443.56	Administrative and General Expense	290.72	734.28	443.56
<b>24,446.56</b>	<b>34,848.51</b>	<b>10,401.95</b>	<b>Total Maintenance Expense</b>	<b>24,446.56</b>	<b>34,848.51</b>	<b>10,401.95</b>
<b>Other Operating Expenses</b>						
58,585.13	64,332.35	5,747.22	Depreciation Expense	58,585.13	64,332.35	5,747.22
<b>58,585.13</b>	<b>64,332.35</b>	<b>5,747.22</b>	<b>Total Other Operating Expenses</b>	<b>58,585.13</b>	<b>64,332.35</b>	<b>5,747.22</b>
<b>276,378.77</b>	<b>298,521.33</b>	<b>22,142.56</b>	<b>Total Operating and Maintenance Expenses</b>	<b>276,378.77</b>	<b>298,521.33</b>	<b>22,142.56</b>
<b>107,309.45</b>	<b>43,396.35</b>	<b>63,913.10</b>	<b>Operating Income</b>	<b>107,309.45</b>	<b>43,396.35</b>	<b>63,913.10</b>
1,540.41	31.18	1,509.23	Other Income	1,540.41	31.18	1,509.23
<b>108,849.86</b>	<b>43,427.53</b>	<b>65,422.33</b>	<b>Total Income</b>	<b>108,849.86</b>	<b>43,427.53</b>	<b>65,422.33</b>
13.75	911.16	897.41	Other Expense	13.75	911.16	897.41
<b>108,836.11</b>	<b>42,516.36</b>	<b>66,319.75</b>	<b>Net Income Before Debt Expense</b>	<b>108,836.11</b>	<b>42,516.36</b>	<b>66,319.75</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
7,683.94	7,182.63	(501.31)	Interest on Long Term Debt	7,683.94	7,182.63	(501.31)
<b>7,683.94</b>	<b>7,182.63</b>	<b>(501.31)</b>	<b>Total debt related expenses</b>	<b>7,683.94</b>	<b>7,182.63</b>	<b>(501.31)</b>
<b>101,152.17</b>	<b>35,333.74</b>	<b>65,818.43</b>	<b>Net Income Before Extraordinary Income</b>	<b>101,152.17</b>	<b>35,333.74</b>	<b>65,818.43</b>
0.00	42,750.00	(42,750.00)	Grants, Contributions, Extraordinary	0.00	42,750.00	(42,750.00)
<b>\$ 101,152.17</b>	<b>\$ 78,083.74</b>	<b>\$ 23,068.43</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 101,152.17</b>	<b>\$ 78,083.74</b>	<b>\$ 23,068.43</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance		Month to Date July 31, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
101,152.17	86,811.42	14,340.75	Net Operating Income	101,152.17	86,811.42	14,340.75
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>						
58,585.13	57,685.17	899.96	Depreciation	58,585.13	57,685.17	899.96
<b>Changes in Assets and Liabilities:</b>						
(10,416.93)	(26,416.51)	15,999.58	Receivables	(10,416.93)	(26,416.51)	15,999.58
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(828.56)	(304,675.22)	303,846.66	Other Receivables	(828.56)	(304,675.22)	303,846.66
9,329.12	9,660.66	(331.54)	Prepaid Expenses	9,329.12	9,660.66	(331.54)
156,170.77	0.00	156,170.77	Deferred Pension Outflows	156,170.77	0.00	156,170.77
12,958.82	(5,242.81)	18,201.63	Materials and Supplies Inventory	12,958.82	(5,242.81)	18,201.63
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(54,174.85)	32,826.96	(87,001.81)	Current Liabilities	(54,174.85)	32,826.96	(87,001.81)
(149,518.54)	5,941.39	(155,459.93)	Net Pension Liability	(149,518.54)	5,941.39	(155,459.93)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
4,995.06	(58,958.83)	63,953.89	Retirements and Salvage	4,995.06	(58,958.83)	63,953.89
270.00	0.00	270.00	Customer Deposits	270.00	0.00	270.00
<b>128,522.19</b>	<b>(202,367.77)</b>	<b>330,889.96</b>	<b>Net Cash from Operating Activities</b>	<b>128,522.19</b>	<b>(202,367.77)</b>	<b>330,889.96</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(6,841.81)	232,401.38	(239,243.19)	Notes Payable	(6,841.81)	232,401.38	(239,243.19)
<b>(6,841.81)</b>	<b>232,401.38</b>	<b>(239,243.19)</b>	<b>Net Cash from Financing Activities</b>	<b>(6,841.81)</b>	<b>232,401.38</b>	<b>(239,243.19)</b>
<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	67,767.83	(67,767.83)	Grants, Contributions & Other Extraordinary	0.00	67,767.83	(67,767.83)
(143,069.82)	(14,117.43)	(128,952.39)	Water Utility Plant	(143,069.82)	(14,117.43)	(128,952.39)
<b>(143,069.82)</b>	<b>53,650.40</b>	<b>(196,720.22)</b>	<b>Net from Capital and Investing Activities</b>	<b>(143,069.82)</b>	<b>53,650.40</b>	<b>(196,720.22)</b>
<b>\$ (21,389.44)</b>	<b>\$ 83,684.01</b>	<b>\$ (105,073.45)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (21,389.44)</b>	<b>\$ 83,684.01</b>	<b>\$ (105,073.45)</b>
<b>CASH BALANCES:</b>						
4,667,057.46	4,102,788.72	564,268.74	Cash at Beginning of Period	4,667,057.46	4,102,788.72	564,268.74
4,645,668.02	4,186,472.73	459,195.29	Cash at End of Period	4,645,668.02	4,186,472.73	459,195.29
<b>\$ (21,389.44)</b>	<b>\$ 83,684.01</b>	<b>\$ (105,073.45)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (21,389.44)</b>	<b>\$ 83,684.01</b>	<b>\$ (105,073.45)</b>

Long-Term Debt 3,107,616.43

**Athens Utilities Board  
Statistics Report  
July 31, 2016**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,833	6,750	1.23%	83
Small Commercial	1,209	1,217	-0.66%	(8)
Large Commercial	35	35	0.00%	0
	<b>8,077</b>	<b>8,002</b>	<b>0.94%</b>	<b>75</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>July 31, 2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	298,127	288,498	3.34%	298,127	288,498	3.34%
Small Commercial	450,559	415,382	8.47%	450,559	415,382	8.47%
Large Commercial	96,187	94,832	1.43%	96,187	94,832	1.43%
	<b>844,873</b>	<b>798,712</b>	<b>5.78%</b>	<b>844,873</b>	<b>798,712</b>	<b>5.78%</b>

<b>Employment</b>	<b>July 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.69	15.06	-0.37
Y-T-D FTE	14.69	15.06	-0.37

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of July 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Boom Lift	40,000		40,000		
Replace Truck 17 (2013 F150)	45,000		45,000		
Water Project #3 (CR 186, 185)	230,000		230,000		
Repair Flocculator Drive	65,000		65,000		
SRF Water Plant Renovation	2,432,500	60,461	2,372,039	3.00%	2.49%
Communications Tower	12,000	7,114	4,886	50.00%	59.28%
Fence Spring Property	50,000		50,000		
Replace pumps and roof at Niota Booster Station	60,000		60,000		
Server, Switch, Data Processing Upgrades	15,600		15,600		
Tap Machine	25,000		25,000		
Highway 30 Project	145,000		145,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		
Meter Change Out (Large, Small and Testing)	35,000	1,061	33,939		3.03% Continuous
Reservoir and Pump Maintenance	10,000		10,000		Continuous
Water Line Extensions	300,000	28,584	271,416		9.53% Continuous
Distribution Rehabilitation	100,000	659	99,341		0.66% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	80,000	10,067	69,933		12.58% Continuous
Technology (SCADA, Computers)	30,000	373	29,627		1.24% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 3,750,100</b>	<b>\$ 108,320</b>	<b>\$ 3,641,780</b>		
<b>Other Assets:</b>					
Replace Truck 56 (FY 2016)	40,000.00	34,750	5,250		
<b>Total Other Assets:</b>	<b>40,000.00</b>	<b>\$ 34,750</b>	<b>\$ 5,250</b>		
<b>Totals:</b>	<b>\$ 3,790,100</b>	<b>\$ 143,070</b>	<b>\$ 3,647,030</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
July 31, 2016**

Current Period July 31, 2016	Prior Year	Change from Prior Year		Current Period July 31, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
5,678,247.01	9,784,168.54	(4,105,921.53)	Cash and Cash Equivalents	5,678,247.01	5,782,534.82	(104,287.81)
187,183.41	227,785.70	(40,602.29)	Receivables	187,183.41	214,207.26	(27,023.85)
386,748.22	431,866.45	(45,118.23)	Prepaid Expenses	386,748.22	345,202.03	41,546.19
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
105,113.27	108,908.70	(3,795.43)	Materials and Supplies Inventory	105,113.27	106,607.35	(1,494.08)
<b>6,357,291.91</b>	<b>10,552,729.39</b>	<b>(4,195,437.48)</b>	<b>Total Current Assets</b>	<b>6,357,291.91</b>	<b>6,448,551.46</b>	<b>(91,259.55)</b>
21,521,635.34	16,956,957.84	4,564,677.50	Gas Utility Plant, at Cost	21,521,635.34	21,499,389.99	22,245.35
(7,643,935.24)	(7,495,738.03)	(148,197.21)	Less: Accumulated Depreciation	(7,643,935.24)	(7,598,571.16)	(45,364.08)
<b>13,877,700.10</b>	<b>9,461,219.81</b>	<b>4,416,480.29</b>	<b>Net Gas Utility Plant</b>	<b>13,877,700.10</b>	<b>13,900,818.83</b>	<b>(23,118.73)</b>
144,854.98	146,947.38	(2,092.40)	Deferred Pension Outflows	144,854.98	262,899.52	(118,044.54)
<b>\$ 20,379,846.99</b>	<b>\$ 20,160,896.58</b>	<b>\$ 218,950.41</b>	<b>Total Assets</b>	<b>\$ 20,379,846.99</b>	<b>\$ 20,612,269.81</b>	<b>\$ (232,422.82)</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
327,471.24	253,582.39	73,888.85	Accounts Payable	327,471.24	310,495.48	16,975.76
100,720.00	102,150.00	(1,430.00)	Customer Deposits	100,720.00	102,990.00	(2,270.00)
62,507.85	59,836.66	2,671.19	Accrued Liabilities	62,507.85	66,248.72	(3,740.87)
<b>490,699.09</b>	<b>415,569.05</b>	<b>75,130.04</b>	<b>Total Current Liabilities</b>	<b>490,699.09</b>	<b>479,734.20</b>	<b>10,964.89</b>
238,496.73	254,123.36	(15,626.63)	Net Pension Liability	238,496.73	351,383.25	(112,886.52)
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,559,942.13	19,387,266.99	172,675.14	Net Position	19,559,942.13	19,690,443.32	(130,501.19)
<b>\$ 20,379,846.99</b>	<b>\$ 20,160,896.58</b>	<b>\$ 218,950.41</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,379,846.99</b>	<b>\$ 20,612,269.81</b>	<b>\$ (232,422.82)</b>



**Athens Utilities Board**  
**Profit and Loss Statement - Gas**  
**July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
51,106.97	45,722.03	5,384.94	Residential	51,106.97	45,722.03	5,384.94
50,786.40	45,442.55	5,343.85	Small Commercial	50,786.40	45,442.55	5,343.85
39,375.74	39,247.14	128.60	Large Commercial	39,375.74	39,247.14	128.60
62,038.34	73,759.64	(11,721.30)	Interruptible	62,038.34	73,759.64	(11,721.30)
2,091.35	3,499.01	(1,407.66)	CNG	2,091.35	3,499.01	(1,407.66)
1,974.00	2,530.30	(556.30)	Fees and Other Gas Revenues	1,974.00	2,530.30	(556.30)
<b>207,372.80</b>	<b>210,200.67</b>	<b>(2,827.87)</b>	<b>Total Revenue</b>	<b>207,372.80</b>	<b>210,200.67</b>	<b>(2,827.87)</b>
159,777.23	166,830.37	7,053.14	Purchased supply	159,777.23	166,830.37	7,053.14
<b>47,595.57</b>	<b>43,370.30</b>	<b>4,225.27</b>	<b>Contribution Margin</b>	<b>47,595.57</b>	<b>43,370.30</b>	<b>4,225.27</b>
<b>OPERATING EXPENSES:</b>						
23,078.36	24,342.46	1,264.10	Distribution Expense	23,078.36	24,342.46	1,264.10
21,955.97	22,018.05	62.08	Customer Service and Customer Acct. Exp.	21,955.97	22,018.05	62.08
52,208.34	39,075.65	(13,132.69)	Administrative and General Expense	52,208.34	39,075.65	(13,132.69)
<b>97,242.67</b>	<b>85,436.16</b>	<b>(11,806.51)</b>	<b>Total operating expenses</b>	<b>97,242.67</b>	<b>85,436.16</b>	<b>(11,806.51)</b>
<b>Maintenance Expense</b>						
18,914.79	18,911.58	(3.21)	Distribution Expense	18,914.79	18,911.58	(3.21)
289.08	275.96	(13.12)	Administrative and General Expense	289.08	275.96	(13.12)
<b>19,203.87</b>	<b>19,187.54</b>	<b>(16.33)</b>	<b>Total Maintenance Expense</b>	<b>19,203.87</b>	<b>19,187.54</b>	<b>(16.33)</b>
<b>Other Operating Expenses</b>						
38,195.79	35,323.09	(2,872.70)	Depreciation	38,195.79	35,323.09	(2,872.70)
20,549.71	16,107.54	(4,442.17)	Tax Equivalents	20,549.71	16,107.54	(4,442.17)
<b>58,745.50</b>	<b>51,430.63</b>	<b>(7,314.87)</b>	<b>Total Other Operating Expenses</b>	<b>58,745.50</b>	<b>51,430.63</b>	<b>(7,314.87)</b>
<b>334,969.27</b>	<b>322,884.70</b>	<b>(12,084.57)</b>	<b>Operating and Maintenance Expenses</b>	<b>334,969.27</b>	<b>322,884.70</b>	<b>(12,084.57)</b>
<b>(127,596.47)</b>	<b>(112,684.03)</b>	<b>(14,912.44)</b>	<b>Operating Income</b>	<b>(127,596.47)</b>	<b>(112,684.03)</b>	<b>(14,912.44)</b>
2,145.25	1,879.67	265.58	Other Income	2,145.25	1,879.67	265.58
<b>(125,451.22)</b>	<b>(110,804.36)</b>	<b>(14,646.86)</b>	<b>Total Income</b>	<b>(125,451.22)</b>	<b>(110,804.36)</b>	<b>(14,646.86)</b>
5,049.97	656.17	(4,393.80)	Miscellaneous Income Deductions	5,049.97	656.17	(4,393.80)
<b>(130,501.19)</b>	<b>(111,460.53)</b>	<b>(19,040.66)</b>	<b>Net Income Before Extraordinary</b>	<b>(130,501.19)</b>	<b>(111,460.53)</b>	<b>(19,040.66)</b>
0.00	39,900.00	(39,900.00)	Grants, Contributions, Extraordinary	0.00	39,900.00	(39,900.00)
<b>\$ (130,501.19)</b>	<b>\$ (71,560.53)</b>	<b>\$ (58,940.66)</b>	<b>Change in Net Assets</b>	<b>\$ (130,501.19)</b>	<b>\$ (71,560.53)</b>	<b>\$ (58,940.66)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
51,106.97	55,701.79	(4,594.82)	Residential	51,106.97	55,701.79	(4,594.82)
50,786.40	52,245.98	(1,459.58)	Small Commercial	50,786.40	52,245.98	(1,459.58)
39,375.74	35,953.56	3,422.18	Large Commercial	39,375.74	35,953.56	3,422.18
62,038.34	84,369.63	(22,331.29)	Interruptible	62,038.34	84,369.63	(22,331.29)
2,091.35	3,083.33	(991.98)	CNG	2,091.35	3,083.33	(991.98)
1,974.00	9,929.70	(7,955.70)	Fees and Other Gas Revenues	1,974.00	9,929.70	(7,955.70)
<b>207,372.80</b>	<b>241,284.00</b>	<b>(33,911.20)</b>	<b>Total Revenue</b>	<b>207,372.80</b>	<b>241,284.00</b>	<b>(33,911.20)</b>
159,777.23	186,124.74	26,347.51	Purchased supply	159,777.23	186,124.74	26,347.51
<b>47,595.57</b>	<b>55,159.26</b>	<b>(7,563.69)</b>	<b>Contribution Margin</b>	<b>47,595.57</b>	<b>55,159.26</b>	<b>(7,563.69)</b>
<b>OPERATING EXPENSES:</b>						
23,078.36	27,549.74	4,471.38	Distribution Expense	23,078.36	27,549.74	4,471.38
21,955.97	22,523.79	567.82	Cust. Service and Cust. Acct. Expense	21,955.97	22,523.79	567.82
52,208.34	48,519.49	(3,688.85)	Administrative and General Expense	52,208.34	48,519.49	(3,688.85)
<b>97,242.67</b>	<b>98,593.02</b>	<b>1,350.35</b>	<b>Total operating expenses</b>	<b>97,242.67</b>	<b>98,593.02</b>	<b>1,350.35</b>
<b>Maintenance Expense</b>						
18,914.79	17,523.54	(1,391.25)	Distribution Expense	18,914.79	17,523.54	(1,391.25)
289.08	611.42	322.34	Administrative and General Expense	289.08	611.42	322.34
<b>19,203.87</b>	<b>18,134.95</b>	<b>(1,068.92)</b>	<b>Total Maintenance Expense</b>	<b>19,203.87</b>	<b>18,134.95</b>	<b>(1,068.92)</b>
<b>Other Operating Expenses</b>						
38,195.79	37,718.88	(476.91)	Depreciation	38,195.79	37,718.88	(476.91)
20,549.71	17,360.58	(3,189.13)	Tax Equivalents	20,549.71	17,360.58	(3,189.13)
<b>58,745.50</b>	<b>55,079.46</b>	<b>(3,666.04)</b>	<b>Total Other Operating Expenses</b>	<b>58,745.50</b>	<b>55,079.46</b>	<b>(3,666.04)</b>
<b>334,969.27</b>	<b>357,932.18</b>	<b>22,962.91</b>	<b>Operating and Maintenance Expenses</b>	<b>334,969.27</b>	<b>357,932.18</b>	<b>22,962.91</b>
<b>(127,596.47)</b>	<b>(116,648.18)</b>	<b>(10,948.29)</b>	<b>Operating Income</b>	<b>(127,596.47)</b>	<b>(116,648.18)</b>	<b>(10,948.29)</b>
2,145.25	591.99	1,553.26	Other Income	2,145.25	591.99	1,553.26
<b>(125,451.22)</b>	<b>(116,056.19)</b>	<b>(9,395.03)</b>	<b>Total Income</b>	<b>(125,451.22)</b>	<b>(116,056.19)</b>	<b>(9,395.03)</b>
5,049.97	337.27	(4,712.70)	Miscellaneous Income Deductions	5,049.97	337.27	(4,712.70)
<b>(130,501.19)</b>	<b>(116,393.46)</b>	<b>(14,107.73)</b>	<b>Net Before Extraordinary</b>	<b>(130,501.19)</b>	<b>(116,393.46)</b>	<b>(14,107.73)</b>
0.00	375.00	(375.00)	Grants, Contributions, Extraordinary	0.00	375.00	(375.00)
<b>\$ (130,501.19)</b>	<b>\$ (116,018.46)</b>	<b>\$ (14,482.73)</b>	<b>Change in Net Assets</b>	<b>\$ (130,501.19)</b>	<b>\$ (116,018.46)</b>	<b>\$ (14,482.73)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance		Month to Date July 31, 2016	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
(130,501.19)	(111,460.53)	(19,040.66)	Net Operating Income	(130,501.19)	(111,460.53)	(19,040.66)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
38,195.79	35,323.09	2,872.70	Depreciation	38,195.79	35,323.09	2,872.70
			<b>Changes in Assets and Liabilities:</b>			
27,023.85	76,118.80	(49,094.95)	Receivables	27,023.85	76,118.80	(49,094.95)
(41,546.19)	(47,484.04)	5,937.85	Prepaid Expenses	(41,546.19)	(47,484.04)	5,937.85
118,044.54	0.00	118,044.54	Deferred Pension Outflows	118,044.54	0.00	118,044.54
1,494.08	(7,040.75)	8,534.83	Materials and Supplies Inventories	1,494.08	(7,040.75)	8,534.83
13,234.89	(59,185.56)	72,420.45	Accounts Payable and Accrued Liabilities	13,234.89	(59,185.56)	72,420.45
(2,270.00)	(2,450.00)	180.00	Customer Deposits	(2,270.00)	(2,450.00)	180.00
(112,886.52)	4,101.49	(116,988.01)	Net Pension Liabilities	(112,886.52)	4,101.49	(116,988.01)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
7,168.29	5,359.38	1,808.91	Retirements and Salvage	7,168.29	5,359.38	1,808.91
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>(82,042.46)</b>	<b>(106,718.12)</b>	<b>24,675.66</b>	<b>Net Cash from Operating Activities</b>	<b>(67,724.65)</b>	<b>(106,718.12)</b>	<b>38,993.47</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	39,900.00	(39,900.00)	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	39,900.00	(39,900.00)
(22,245.35)	(373,327.37)	351,082.02	Changes in Gas Utility Plant	(36,563.16)	(373,327.37)	336,764.21
<b>(22,245.35)</b>	<b>(333,427.37)</b>	<b>311,182.02</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(36,563.16)</b>	<b>(333,427.37)</b>	<b>296,864.21</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (104,287.81)</b>	<b>\$ (440,145.49)</b>	<b>\$ 335,857.68</b>	<b>Net Changes in Cash Position</b>	<b>\$ (104,287.81)</b>	<b>\$ (440,145.49)</b>	<b>\$ 335,857.68</b>
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash at Beginning of Period	5,782,534.82	10,224,314.03	(4,441,779.21)
5,678,247.01	9,784,168.54	(4,105,921.53)	Cash at End of Period	5,678,247.01	9,784,168.54	(4,105,921.53)
<b>\$ (104,287.81)</b>	<b>\$ (440,145.49)</b>	<b>\$ 335,857.68</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (104,287.81)</b>	<b>\$ (440,145.49)</b>	<b>\$ 335,857.68</b>

Long-Term Debt \$0.00

**Athens Utilities Board  
Statistics Report  
July 31, 2016**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,256	5,205	0.98%	51
Small Commercial	887	876	1.26%	11
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
<b>Total Services</b>	<b>6,159</b>	<b>6,097</b>	<b>1.02%</b>	<b>62</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>7/31/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	24,162	17,663	36.79%	24,162	17,663	36.79%
Small Commercial	60,458	50,417	19.92%	60,458	50,417	19.92%
Large Commercial	60,045	57,067	5.22%	60,045	57,067	5.22%
Interruptible	134,203	143,310	-6.35%	134,203	143,310	-6.35%
CNG	2,760	4,085	-32.44%	2,760	4,085	-32.44%
	<b>281,628</b>	<b>272,542</b>	<b>3.33%</b>	<b>281,628</b>	<b>272,542</b>	<b>3.33%</b>

<b>Employment</b>	<b>July 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.61	9.83	-0.22
Y-T-D FTE	9.61	9.83	-0.22

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of July 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck 53 (2009)	40,000		40,000		
New City Gate - Northern McMinn Co - Co Rd 406	1,603,300	7,701	1,595,599	0.50%	0.48%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Equipment Trailer	12,000		12,000		
Uprate Cumber Hills 20 psi to 50 psi	25,000		25,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Leak Machines	10,000		10,000		
Replace 200' of Drill Steel for Directional Drill	6,000		6,000		
Replace Locating System for Directional Drill	18,000		18,000		
Rail Head Bit (rock) for direct drill	12,000		12,000		
Replace Pressure Chart Co Rd 432	6,500		6,500		
Hot Water Replacement Program	25,000		25,000		
Convert to Utility Center to NIS	2,000		2,000		
Server, Switch, Data Processing Upgrades	12,350		12,350		
Communications Tower	9,500	5,407	4,093	50%	56.91%
System Improvement	60,000	1,671	58,329		2.78% Continuous
Main	100,000	4,433	95,567		4.43% Continuous
Services	130,000	5,247	124,753		4.04% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,096,650</b>	<b>\$ 24,457</b>	<b>\$ 2,072,193</b>		
<b>Other Assets:</b>					
Other		284	(284)		
			0		
			0		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 284</b>	<b>\$ (284)</b>		
<b>Totals:</b>	<b>\$ 2,096,650</b>	<b>\$ 24,741</b>	<b>\$ 2,071,909</b>		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
July 31, 2016**

Current Period July 31, 2016	Prior Year	Change from Prior Year		Current Period July 31, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
4,200,133.31	4,563,301.07	(363,167.76)	Cash and Cash Equivalents	4,200,133.31	4,085,783.90	114,349.41
405,456.22	347,262.34	58,193.88	Receivables	405,456.22	385,436.21	20,020.01
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
171,454.95	156,122.90	15,332.05	Prepaid Expenses	171,454.95	187,427.83	(15,972.88)
303,382.43	249,029.10	54,353.33	Materials and Supplies Inventory	303,382.43	323,502.26	(20,119.83)
<b>5,080,426.91</b>	<b>5,315,715.41</b>	<b>(235,288.50)</b>	<b>Total Current Assets</b>	<b>5,080,426.91</b>	<b>4,982,150.20</b>	<b>98,276.71</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	240,733.47	(240,733.47)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
242,494.75	0.00	242,494.75	Deferred Pension Outflows	242,494.75	436,491.89	(193,997.14)
53,326,439.55	51,934,378.28	1,392,061.27	Sewer Utility Plant, at Cost	53,326,439.55	53,230,278.73	96,160.82
(17,979,450.82)	(16,464,733.61)	(1,514,717.21)	Less: Accumulated Depreciation	(17,979,450.82)	(17,849,882.11)	(129,568.71)
<b>35,346,988.73</b>	<b>35,469,644.67</b>	<b>(122,655.94)</b>	<b>Net Sewer Utility Plant</b>	<b>35,346,988.73</b>	<b>35,380,396.62</b>	<b>(33,407.89)</b>
<b>35,589,483.48</b>	<b>35,710,378.14</b>	<b>(120,894.66)</b>	<b>Total Long Term Assets</b>	<b>35,589,483.48</b>	<b>35,816,888.51</b>	<b>(227,405.03)</b>
<b>\$ 40,669,910.39</b>	<b>\$ 41,026,093.55</b>	<b>\$ (356,183.16)</b>	<b>Total Assets</b>	<b>\$ 40,669,910.39</b>	<b>\$ 40,799,038.71</b>	<b>\$ (129,128.32)</b>
<b>Liabilities and Retained Earnings:</b>						
8,707.23	27,603.83	(18,896.60)	Accounts Payable	8,707.23	17,337.37	(8,630.14)
56,215.00	53,890.00	2,325.00	Customer Deposits	56,215.00	55,995.00	220.00
133,772.19	136,292.49	(2,520.30)	Other Current Liabilities	133,772.19	137,150.62	(3,378.43)
<b>198,694.42</b>	<b>217,786.32</b>	<b>(19,091.90)</b>	<b>Total Current Liabilities</b>	<b>198,694.42</b>	<b>210,482.99</b>	<b>(11,788.57)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,244,574.68	2,441,370.99	(196,796.31)	Notes Payable - State of Tennessee	2,244,574.68	2,255,003.47	(10,428.79)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
391,786.39	431,903.93	(40,117.54)	Net Pension Liability	391,786.39	577,471.38	(185,684.99)
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
<b>18,536,922.29</b>	<b>19,292,901.18</b>	<b>(755,978.89)</b>	<b>Total Long Term Liabilities</b>	<b>18,536,922.29</b>	<b>18,733,036.07</b>	<b>(196,113.78)</b>
21,934,293.68	21,515,406.05	418,887.63	Net Position	21,934,293.68	21,855,519.65	78,774.03
<b>\$ 40,669,910.39</b>	<b>\$ 41,026,093.55</b>	<b>\$ (356,183.16)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 40,669,910.39</b>	<b>\$ 40,799,038.71</b>	<b>\$ (129,128.32)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
165,508.57	159,543.69	5,964.88	Residential	165,508.57	159,543.69	5,964.88
128,807.21	122,544.17	6,263.04	Small Commercial	128,807.21	122,544.17	6,263.04
141,362.18	115,139.26	26,222.92	Large Commercial	141,362.18	115,139.26	26,222.92
10,518.28	21,498.29	(10,980.01)	Other	10,518.28	21,498.29	(10,980.01)
<b>446,196.24</b>	<b>418,725.41</b>	<b>27,470.83</b>	<b>Total Revenue</b>	<b>446,196.24</b>	<b>418,725.41</b>	<b>27,470.83</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
101,000.66	107,470.88	6,470.22	Sewer Treatment Plant Expense	101,000.66	107,470.88	6,470.22
4,553.69	7,132.31	2,578.62	Pumping Station Expense	4,553.69	7,132.31	2,578.62
18,006.09	19,876.08	1,869.99	General Expense	18,006.09	19,876.08	1,869.99
9,705.69	10,608.78	903.09	Cust. Service and Cust. Acct. Expense	9,705.69	10,608.78	903.09
74,704.08	66,700.97	(8,003.11)	Administrative and General Expense	74,704.08	66,700.97	(8,003.11)
<b>207,970.21</b>	<b>211,789.02</b>	<b>3,818.81</b>	<b>Total Operating Expenses</b>	<b>207,970.21</b>	<b>211,789.02</b>	<b>3,818.81</b>
<b>Maintenance Expense</b>						
11,607.29	14,918.28	3,310.99	Sewer Treatment Plant Expense	11,607.29	14,918.28	3,310.99
4,891.01	8,911.23	4,020.22	Pumping Station Expense	4,891.01	8,911.23	4,020.22
12,156.37	18,426.16	6,269.79	General Expense	12,156.37	18,426.16	6,269.79
295.92	334.45	38.53	Administrative and General Expense	295.92	334.45	38.53
<b>28,950.59</b>	<b>42,590.12</b>	<b>13,639.53</b>	<b>Total Maintenance Expense</b>	<b>28,950.59</b>	<b>42,590.12</b>	<b>13,639.53</b>
<b>Other Operating Expenses</b>						
122,419.75	133,534.28	11,114.53	Depreciation	122,419.75	133,534.28	11,114.53
<b>122,419.75</b>	<b>133,534.28</b>	<b>11,114.53</b>	<b>Total Other Operating Expenses</b>	<b>122,419.75</b>	<b>133,534.28</b>	<b>11,114.53</b>
<b>359,340.55</b>	<b>387,913.42</b>	<b>28,572.87</b>	<b>Operating and Maintenance Expenses</b>	<b>359,340.55</b>	<b>387,913.42</b>	<b>28,572.87</b>
<b>86,855.69</b>	<b>30,811.99</b>	<b>56,043.70</b>	<b>Operating Income</b>	<b>86,855.69</b>	<b>30,811.99</b>	<b>56,043.70</b>
1,424.69	548.23	876.46	Other Income	1,424.69	548.23	876.46
<b>88,280.38</b>	<b>31,360.22</b>	<b>56,920.16</b>	<b>Total Income</b>	<b>88,280.38</b>	<b>31,360.22</b>	<b>56,920.16</b>
8.80	16.80	8.00	Other Expense	8.80	16.80	8.00
<b>88,271.58</b>	<b>31,343.42</b>	<b>56,928.16</b>	<b>Net Income Before Debt Expense</b>	<b>88,271.58</b>	<b>31,343.42</b>	<b>56,928.16</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
11,597.55	7,198.22	(4,399.33)	Other Debt Interest	11,597.55	7,198.22	(4,399.33)
<b>11,597.55</b>	<b>7,198.22</b>	<b>(4,399.33)</b>	<b>Total debt related expenses</b>	<b>11,597.55</b>	<b>7,198.22</b>	<b>(4,399.33)</b>
<b>76,674.03</b>	<b>24,145.20</b>	<b>52,528.83</b>	<b>Net Before Extraordinary</b>	<b>76,674.03</b>	<b>24,145.20</b>	<b>52,528.83</b>
2,100.00	0.00	2,100.00	Grants, Contributions, Extraordinary	2,100.00	0.00	2,100.00
<b>\$ 78,774.03</b>	<b>\$ 24,145.20</b>	<b>\$ 54,628.83</b>	<b>Change in Net Assets</b>	<b>\$ 78,774.03</b>	<b>\$ 24,145.20</b>	<b>\$ 54,628.83</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
165,508.57	163,729.38	1,779.19	Residential	165,508.57	163,729.38	1,779.19
128,807.21	122,045.21	6,762.00	Small Commercial	128,807.21	122,045.21	6,762.00
141,362.18	114,363.26	26,998.92	Large Commercial	141,362.18	114,363.26	26,998.92
10,518.28	10,287.82	230.46	Other	10,518.28	10,287.82	230.46
<b>446,196.24</b>	<b>410,425.67</b>	<b>35,770.57</b>	<b>Total Revenue</b>	<b>446,196.24</b>	<b>410,425.67</b>	<b>35,770.57</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
101,000.66	109,533.93	8,533.27	Sewer Treatment Plant Expense	101,000.66	109,533.93	8,533.27
4,553.69	7,024.24	2,470.55	Pumping Station Expense	4,553.69	7,024.24	2,470.55
18,006.09	21,362.24	3,356.15	General Expense	18,006.09	21,362.24	3,356.15
9,705.69	9,547.38	(158.31)	Customer Service and Customer Acct. Expense	9,705.69	9,547.38	(158.31)
74,704.08	69,167.09	(5,536.99)	Administrative and General Expense	74,704.08	69,167.09	(5,536.99)
<b>207,970.21</b>	<b>216,634.88</b>	<b>8,664.67</b>	<b>Total Operating Expenses</b>	<b>207,970.21</b>	<b>216,634.88</b>	<b>8,664.67</b>
<b>Maintenance Expense</b>						
11,607.29	15,542.57	3,935.28	Sewer Treatment Plant Expense	11,607.29	15,542.57	3,935.28
4,891.01	5,833.50	942.49	Pumping Station Expense	4,891.01	5,833.50	942.49
12,156.37	20,885.89	8,729.52	General Expense	12,156.37	20,885.89	8,729.52
295.92	477.66	181.74	Administrative and General Expense	295.92	477.66	181.74
<b>28,950.59</b>	<b>42,739.62</b>	<b>13,789.03</b>	<b>Total Maintenance Expense</b>	<b>28,950.59</b>	<b>42,739.62</b>	<b>13,789.03</b>
<b>Other Operating Expenses</b>						
122,419.75	140,537.54	18,117.79	Depreciation	122,419.75	140,537.54	18,117.79
<b>122,419.75</b>	<b>140,537.54</b>	<b>18,117.79</b>	<b>Total Other Operating Expenses</b>	<b>122,419.75</b>	<b>140,537.54</b>	<b>18,117.79</b>
<b>359,340.55</b>	<b>399,912.05</b>	<b>40,571.50</b>	<b>Operating and Maintenance Expenses</b>	<b>359,340.55</b>	<b>399,912.05</b>	<b>40,571.50</b>
<b>86,855.69</b>	<b>10,513.63</b>	<b>76,342.06</b>	<b>Operating Income</b>	<b>86,855.69</b>	<b>10,513.63</b>	<b>76,342.06</b>
1,424.69	357.81	1,066.88	Other Income	1,424.69	357.81	1,066.88
<b>88,280.38</b>	<b>10,871.43</b>	<b>77,408.95</b>	<b>Total Income</b>	<b>88,280.38</b>	<b>10,871.43</b>	<b>77,408.95</b>
8.80	48.30	39.50	Other Expense	8.80	48.30	39.50
<b>88,271.58</b>	<b>10,823.13</b>	<b>77,448.45</b>	<b>Net Income Before Debt Expense</b>	<b>88,271.58</b>	<b>10,823.13</b>	<b>77,448.45</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
11,597.55	7,743.77	(3,853.78)	Other Debt Interest	11,597.55	7,743.77	(3,853.78)
<b>11,597.55</b>	<b>7,743.77</b>	<b>(3,853.78)</b>	<b>Total debt related expenses</b>	<b>11,597.55</b>	<b>7,743.77</b>	<b>(3,853.78)</b>
<b>76,674.03</b>	<b>3,079.36</b>	<b>73,594.67</b>	<b>Net Before Extraordinary</b>	<b>76,674.03</b>	<b>3,079.36</b>	<b>73,594.67</b>
2,100.00	4,833.33	(2,733.33)	Grants, Contributions, Extraordinary	2,100.00	4,833.33	(2,733.33)
<b>\$ 78,774.03</b>	<b>\$ 7,912.70</b>	<b>\$ 70,861.33</b>	<b>Change in Net Assets</b>	<b>\$ 78,774.03</b>	<b>\$ 7,912.70</b>	<b>\$ 70,861.33</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
July 31, 2016**

Year-to-Date July 31, 2016	Year-to-Date Prior Year	Variance		Month to Date July 31, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
76,674.03	24,145.20	52,528.83	Net Operating Income	76,674.03	24,145.20	52,528.83
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
122,419.75	133,534.28	(11,114.53)	Depreciation	122,419.75	133,534.28	(11,114.53)
<b>Changes in Assets and Liabilities:</b>						
(20,020.01)	9,569.98	(29,589.99)	Receivables	(20,020.01)	9,569.98	(29,589.99)
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
15,972.88	14,579.17	1,393.71	Prepaid Expenses	15,972.88	14,579.17	1,393.71
193,997.14	0.00	193,997.14	Deferred Pension Outflows	193,997.14	0.00	193,997.14
20,119.83	6,185.76	13,934.07	Materials and Supplies Inventory	20,119.83	6,185.76	13,934.07
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(8,630.14)	(22,824.79)	14,194.65	Accounts Payable	(8,630.14)	(22,824.79)	14,194.65
(3,378.43)	(2,333.70)	(1,044.73)	Accrued Liabilities	(3,378.43)	(2,333.70)	(1,044.73)
7,148.96	4,955.76	2,193.20	Retirements and Salvage	7,148.96	4,955.76	2,193.20
220.00	(130.00)	350.00	Customer Deposits	220.00	(130.00)	350.00
(185,684.99)	7,234.46	(192,919.45)	Net Pension Liability	(185,684.99)	7,234.46	(192,919.45)
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>218,839.02</b>	<b>174,916.12</b>	<b>43,922.90</b>	<b>Total Cash from Operating Activities</b>	<b>218,839.02</b>	<b>174,916.12</b>	<b>43,922.90</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(10,428.79)	(28,435.73)	18,006.94	Notes Payable	(10,428.79)	(28,435.73)	18,006.94
<b>(10,428.79)</b>	<b>(28,435.73)</b>	<b>18,006.94</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,428.79)</b>	<b>(28,435.73)</b>	<b>18,006.94</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
2,100.00	0.00	2,100.00	Grants Contributions & Other Extraordinary	2,100.00	0.00	2,100.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(96,160.82)	(45,581.08)	(50,579.74)	Sewer Utility Plant	(96,160.82)	(45,581.08)	(50,579.74)
<b>(94,060.82)</b>	<b>(45,581.08)</b>	<b>(48,479.74)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(94,060.82)</b>	<b>(45,581.08)</b>	<b>(48,479.74)</b>
<b>\$ 114,349.41</b>	<b>\$ 100,899.31</b>	<b>\$ 13,450.10</b>	<b>Net Changes in Cash Position</b>	<b>\$ 114,349.41</b>	<b>\$ 100,899.31</b>	<b>\$ 13,450.10</b>
<b>CASH BALANCES:</b>						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at Beginning of Period	4,085,783.90	4,462,401.76	(376,617.86)
4,200,133.31	4,563,301.07	(363,167.76)	Cash at End of Period	4,200,133.31	4,563,301.07	(363,167.76)
<b>\$ 114,349.41</b>	<b>\$ 100,899.31</b>	<b>\$ 13,450.10</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 114,349.41</b>	<b>\$ 100,899.31</b>	<b>\$ 13,450.10</b>

Long-Term Debt

\$17,996,062.57

**Athens Utilities Board  
Statistics Report  
July 31, 2016**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,308	4,259	1.15%	49
Residential - Outside City	43	36	19.44%	7
Commercial - Inside City	920	928	-0.86%	-8
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,275</b>	<b>5,227</b>	<b>0.92%</b>	<b>48</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>7/31/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>7/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	167,647	158,532	5.75%	167,647	158,532	5.75%
Residential - Outside City	2,010	1,764	13.95%	2,010	1,764	13.95%
Commercial - Inside City	203,078	186,041	9.16%	203,078	186,041	9.16%
Commercial - Outside City	9,167	10,282	-10.84%	9,167	10,282	-10.84%
	<b>381,902</b>	<b>356,619</b>	<b>7.09%</b>	<b>381,902</b>	<b>356,619</b>	<b>7.09%</b>

<b>Employment</b>	<b>July 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.06	20.81	-0.75
Y-T-D FTE	20.06	20.81	-0.75

<b>Total Company Employment</b>	<b>July 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	95.00	95.00	0.00
Company Total FTE	101.97	103.34	-1.37
Company Y-T-D FTE	101.97	103.34	-1.37

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of July 31, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended	
<b>Planned Capital Improvements:</b>						
Replace Truck #44 Jetter Only (2004 Pressure Truck)	75,000		75,000			
Replace Club Cars (2- 2012 Club cars)	15,000		15,000			
Oost WWTP Material and Equipment Storage	250,000		250,000			
NMC WWTP Chemical and Equipment Storage	70,000		70,000			
NMC WWTP Flow Meters (3)	20,000		20,000			
Replace RailRoad Avenue Pump Station	100,000		100,000			
NMC WWTP Influent Pump Drive	8,000		8,000			
NMC WWTP Wash Water Pump	20,000		20,000			
NMC WWTP Admin & Operators Building	10,000		10,000			
TV Truck - Hydraulic Lift for Camera	13,000	9,999	3,001	100%	76.92%	
Denso Pump Station and Force Main	100,000		100,000			
Tellico Hills CDBG (\$600,000 next fiscal year)	70,000		70,000			
Server, Switch, Data Processing Upgrades	10,400		10,400			
Highway 30 Project	30,000		30,000			
Communications Tower	8,000	4,553	3,447	50%	56.91%	
Oostanaula WWTP Refurbishment	50,000	16,886	33,114		33.77%	Continuous
NMC WWTP Refurbishment	100,000	1,486	98,514		1.49%	Continuous
Admin and Operators Buildings Maint. - Oost.	40,000		40,000			Continuous
Laboratory Equipment	15,000		15,000			Continuous
Lift Station Rehabilitation	15,000	8,938	6,062		59.59%	Continuous
Field and Safety Equipment	15,000		15,000			Continuous
Collection System Rehab	500,000	48,400	451,600		9.68%	Continuous
Material Donations	5,000		5,000			Continuous
Technology (SCADA, Computers)	30,000	239	29,761		0.80%	Continuous
Services	50,000	4,523	45,477		9.05%	Continuous
Extensions	25,000		25,000			Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 1,644,400</b>	<b>\$ 95,025</b>	<b>\$ 1,549,375</b>			
<b>Other Assets:</b>						
Replace Grinder Pump Motors		1,136	(1,136)			
<b>Total Other Assets</b>	<b>\$ -</b>	<b>\$ 1,136</b>	<b>\$ (1,136)</b>			
<b>Totals:</b>	<b>\$ 1,644,400</b>	<b>\$ 96,160</b>	<b>\$ 1,548,240</b>			

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
July 31, 2016**

<b>Current Period July 31, 2016</b>		<b>Current Period January 31, 2016</b>
	<b>Assets</b>	
76,485.97	Services	76,485.97
12,094.79	Accumulated Depreciation	12,094.79
64,391.18	<b>Total Fixed Assets</b>	64,391.18
	<b>Current Assets</b>	
14,773.90	Cash	14,773.90
-	Accounts Receivable	-
14,773.90	<b>Total Current Assets</b>	14,773.90
79,165.08	<b>Total Assets</b>	79,165.08
	<b>Liabilities</b>	
-	Payable to Other Divisions	-
79,165.08	Retained Earnings	79,165.08
79,165.08	<b>Total Liabilities and Retained Earnings</b>	79,165.08

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
July 31, 2016**

Year-to-Date July 31, 2016		Current Month July 31, 2016
4,264.00	<b>Revenue</b>	4,264.00
	<b>Operating and Maintenance Expenses</b>	
-	Overhead Line Expense	-
331.07	Administrative and General Expense	331.07
1,853.62	Telecom Expense	1,853.62
2,184.69	<b>Total Operating and Maintenance Expenses</b>	2,184.69
3.95	Interest Income	3.95
	<b>Other Operating Expense</b>	
509.92	Depreciation Expense	509.92
1,573.34	<b>Net Income</b>	1,573.34

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
July 31, 2016

Year-to-Date July 31, 2016		Month to Date July 31, 2016
	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
1,573.34	Net Operating Income	1,573.34
	<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>	
509.92	Depreciation	509.92
	<b>Changes in Assets and Liabilities:</b>	
-	Receivables	-
-	Accounts Payable	-
2,083.26	<b>Total Cash from Operating Activities</b>	2,083.26
	<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
-	Debt Payable	-
	<b>CASH FROM INVESTING ACTIVITIES:</b>	
-	Investment in Plant	-
2,083.26	<b>Net Changes in Cash Position</b>	2,083.26
12,690.64	Cash at Beginning of Period	12,690.64
14,773.90	Cash at End of Period	14,773.90
2,083.26	<b>Changes in Cash and Equivalents</b>	2,083.26