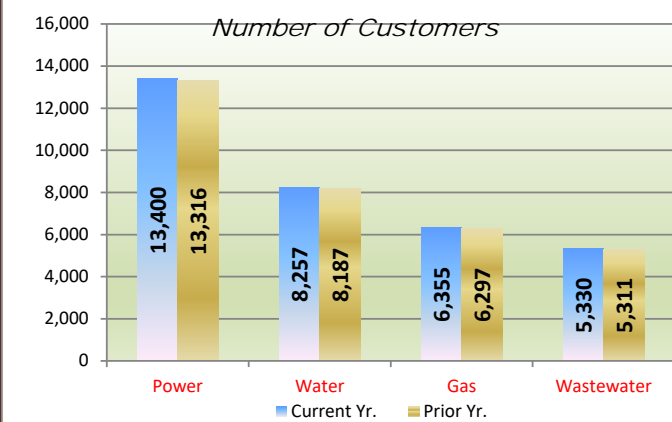
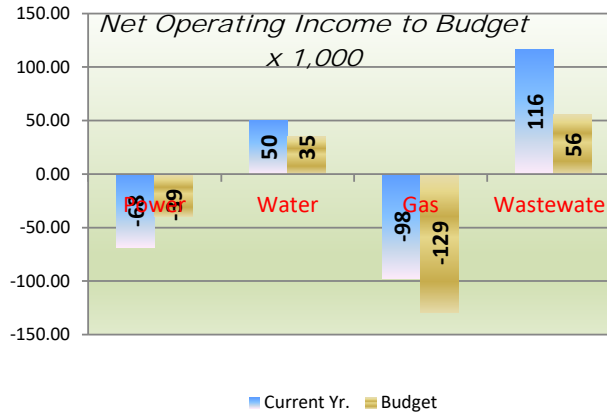
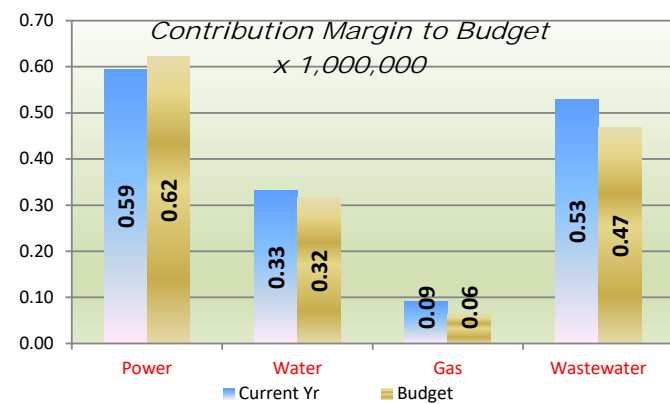
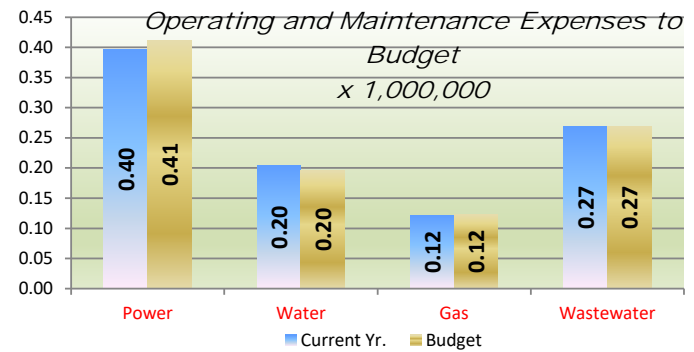
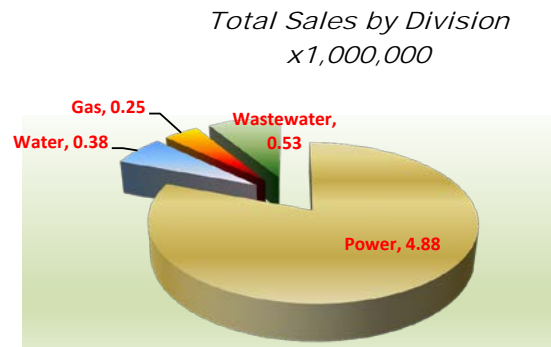
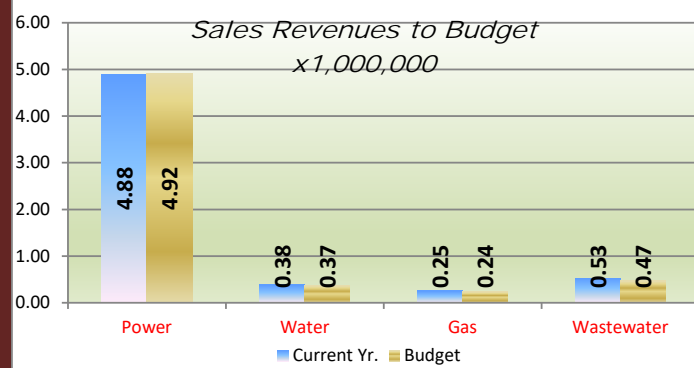
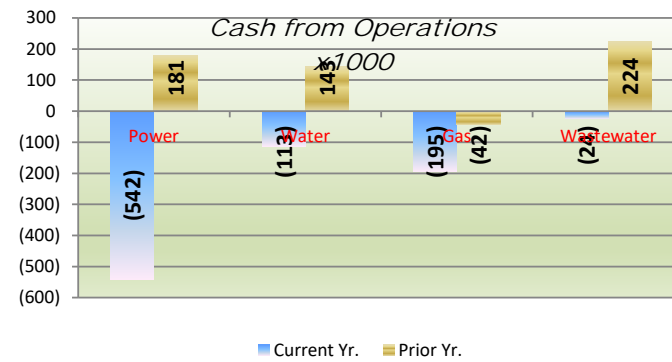
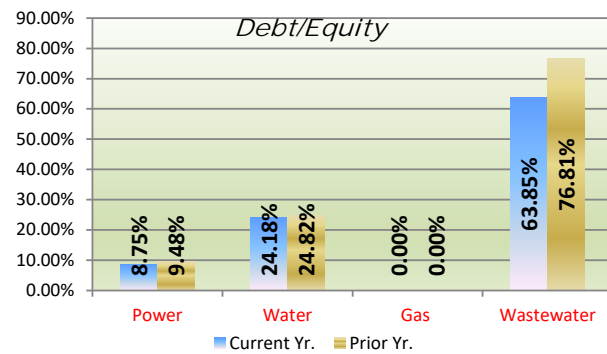
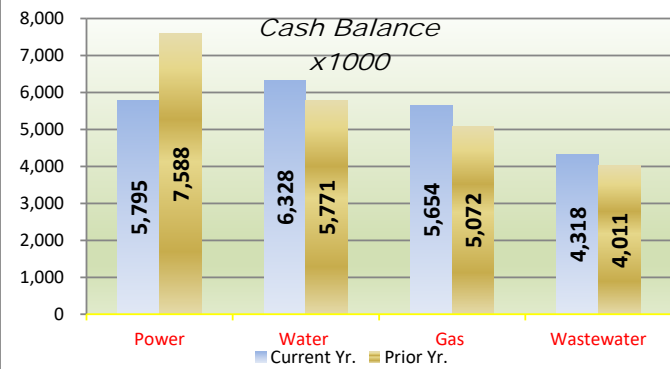


Dashboard - Athens Utilities Board
July 31, 2019



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
July 31, 2019**

	<i>July 31, 2019</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,760	\$31,617	\$142
Long-Term Assets	\$118,326	\$115,783	\$2,543
Total Assets	\$150,086	\$147,401	\$2,685
Current Liabilities	\$6,176	\$6,180	(\$4)
Long-Term Liabilities	\$28,924	\$29,822	(\$898)
Net Assets	\$114,986	\$111,399	\$3,587
Total Liabilities and Net Assets	\$150,086	\$147,401	\$2,685

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)**

July 31, 2019

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD July 31, 2019</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month July 31, 2019</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$5,223	\$5,076	\$147	\$5,992	\$5,737	\$256	\$68,435	\$5,994	(\$771)
<i>Cost of Goods Sold</i>	\$4,504	\$4,287	(\$217)	\$4,504	\$4,287	(\$217)	\$47,125	\$4,525	\$21
<i>Contribution Margin</i>	\$719	\$789	(\$70)	\$1,488	\$1,450	\$38	\$21,309	\$1,469	(\$750)
<i>Operating and Maintenance Expenses</i>	\$165	\$274	\$109	\$934	\$934	\$0	\$13,110	\$1,033	\$867
<i>Depreciation and Taxes Equivalents</i>	\$551	\$516	(\$36)	\$551	\$516	(\$36)	\$6,256	\$515	(\$37)
<i>Total Operating Expenses</i>	\$716	\$789	\$73	\$1,485	\$1,450	(\$35)	\$19,366	\$1,547	\$831
<i>Net Operating Income</i>	\$3	\$0	\$3	\$3	\$0	\$3	\$1,943	(\$78)	\$81
<i>Grants, Contributions & Extraordinary</i>	\$0	\$9	(\$9)	\$0	\$9	(\$9)	\$504	\$42	(\$42)
<i>Change in Net Assets</i>	\$3	\$10	(\$7)	\$3	\$10	(\$7)	\$2,447	(\$36)	\$39

Athens Utilities Board
Financial Statement Synopsis
7/31/2019
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	5,795	7,588			6,328	5,771			5,654	5,072			4,318	4,011			22,095	22,442		
Working Capital	7,700	10,755			7,328	6,646			6,286	5,691			5,464	4,983			26,779	28,075		
Plant Assets	70,174	68,172			32,873	32,534			23,795	23,477			55,590	54,160			182,432	178,343		
Debt	4,291	4,539			5,162	5,220			0	0			16,249	17,311			25,702	27,070		
Net Assets (Net Worth)	49,051	47,874			21,347	21,030			20,199	19,959			24,191	22,537			114,788	111,399		
Cash from Operations	(542)	181	(542)	181	(113)	143	(113)	143	(195)	(42)	(195)	(42)	(24)	224	(24)	224	(874)	505	(874)	505
Net Pension Liability	2,436	2,078			709	605			472	403			725	619			4,342	3,704		
Principal Paid on Debt {Lease Included} (1)	248	154	248	154	170	161	14	16	0	0	0	0	1,179	642	11	11	1,597	957	273	181
New Debt-YTD	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	-	-
Cash Invested in Plant	261	218	261	218	35	88	35	88	55	25	55	25	96	130	96	130	447	461	447	461
Cash Flow	(805)	24	(805)	24	(162)	47	(162)	47	(249)	(67)	(249)	(67)	(132)	83	(132)	83	(1,348)	88	(1,348)	88
Sales	4,885	4,726	4,885	4,726	381	369	381	369	255	251	255	251	530	459	530	459	6,051	5,805	6,051	5,805
Cost of Goods Sold {COGS}	4,291	4,045	4,291	4,045	50	54	50	54	164	188	164	188					4,504	4,287	4,504	4,287
O&M Expenses-YTD {minus COGS}	670	657	670	657	277	262	277	262	195	193	195	193	399	393	399	393	1,542	1,505	1,542	1,505
Net Operating Income	(68)	28	(68)	28	50	47	50	47	(98)	(126)	(98)	(126)	116	51	116	51	(0)	0	(0)	0
Interest on Debt	5	3	5	3	10	10	10	10	0	0	0	0	20	15	20	15	35	29	35	29
Variable Rate Debt Interest Rate	1.38%	1.51%			0.00%	0.00%							1.38%	1.51%						
Grants, Contributions, Extraordinary	0	2	0	2	0	7	0	7	0	0	0	0	0	0	0	0	0	9	-	9
Net Income	(68)	30	(68)	30	50	54	50	54	(98)	(126)	(98)	(126)	116	51	116	51	(0)	10	(0)	10
# Customers	13,400	13,316			8,257	8,187			6,355	6,297			5,330	5,311			33,342	33,111		
Sales Volume	60,154	58,735	60,154	58,735	823	796	823	796	343	336	343	336	387	387	387	387				
Revenue per Unit Sold (2)	0.081	0.080	0.081	0.080	0.46	0.46	0.46	0.46	0.74	0.75	0.74	0.75	1.37	1.18	1.37	1.18				
Natural Gas Market Price (Dth)											2.26	2.95								
Natural Gas Total Unit Cost (Dth)									3.71	4.72	3.71	4.72								
Full Time Equivalent Employees	61.98	60.58	61.98	60.58	14.86	14.85	14.86	14.85	10.29	9.6	10.29	9.6	20.24	20.5	20.24	20.50	107.37	105.53	107.37	105.53

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
July 31, 2019**

Current Period July 31, 2019	Prior Year	Change from Prior Year		Current Period July 31, 2019	Prior Month	Change from prior Month
Assets:						
5,794,673.50	7,588,249.98	(1,793,576.48)	Cash and Cash Equivalents	5,794,673.50	6,599,731.34	(805,057.84)
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,827,438.56	3,673,460.63	153,977.93	Customer Receivables	3,827,438.56	3,676,918.32	150,520.24
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
298,793.61	258,597.49	40,196.12	Other Receivables	298,793.61	278,595.26	20,198.35
236,814.75	219,240.22	17,574.53	Prepaid Expenses	236,814.75	31,549.42	205,265.33
1,187,974.39	1,170,022.03	17,952.36	Unbilled Revenues	1,187,974.39	1,187,974.39	0.00
1,635,423.26	1,535,926.41	99,496.85	Materials and Supplies Inventory	1,635,423.26	1,630,492.31	4,930.95
12,981,118.07	14,445,496.76	(1,464,378.69)	Total Current Assets	12,981,118.07	13,405,261.04	(424,142.97)
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	0.00	0.00	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,710,668.45	1,392,509.59	318,158.86	Deferred Pension Outflows	1,710,668.45	1,710,668.45	0.00
70,174,010.13	68,171,750.74	2,002,259.39	Electric Utility Plant, at Cost	70,174,010.13	69,912,826.49	261,183.64
(23,544,513.01)	(24,069,811.99)	525,298.98	Less: Accumulated Depreciation	(23,544,513.01)	(23,364,083.72)	(180,429.29)
46,629,497.12	44,101,938.75	2,527,558.37	Net Electric Utility Plant	46,629,497.12	46,548,742.77	80,754.35
48,340,165.57	45,494,448.34	2,845,717.23	Total Long Term Assets	48,340,165.57	48,259,411.22	80,754.35
\$ 61,321,283.64	\$ 59,939,945.10	\$ 1,381,338.54	Total Assets	\$ 61,321,283.64	\$ 61,664,672.26	\$ (343,388.62)
Liabilities and Retained Earnings:						
4,227,825.03	4,163,137.18	64,687.85	Accounts Payable	4,227,825.03	4,544,257.59	(316,432.56)
418,600.00	414,720.00	3,880.00	Customer Deposits	418,600.00	425,100.00	(6,500.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
634,317.32	642,886.98	(8,569.66)	Other Current Liabilities	634,317.32	625,957.84	8,359.48
5,280,742.35	5,220,744.16	59,998.19	Total Current Liabilities	5,280,742.35	5,595,315.43	(314,573.08)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,290,994.13	4,539,476.63	(248,482.50)	Notes Payable	4,290,994.13	4,290,994.13	0.00
2,436,039.21	2,078,033.14	358,006.07	Net Pension Liability	2,436,039.21	2,396,465.15	39,574.06
262,208.94	227,585.45	34,623.49	Deferred Pension Inflows	262,208.94	262,208.94	0.00
0.00	0.00	0.00	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,989,242.28	6,845,095.22	144,147.06	Total Long Term Liabilities	6,989,242.28	6,949,668.22	39,574.06
49,051,299.01	47,874,105.72	1,177,193.29	Net Position	49,051,299.01	49,119,688.61	(68,389.60)
\$ 61,321,283.64	\$ 59,939,945.10	\$ 1,381,338.54	Total Liabilities and Retained Earnings	\$ 61,321,283.64	\$ 61,664,672.26	\$ (343,388.62)

Athens Utilities Board
Profit and Loss Statement - Power
July 31, 2019

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month July 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,449,812.07	1,455,847.68	(6,035.61)	Residential Sales	1,449,812.07	1,455,847.68	(6,035.61)
401,998.33	404,407.33	(2,409.00)	Small Commercial Sales	401,998.33	404,407.33	(2,409.00)
2,891,873.61	2,726,734.83	165,138.78	Large Commercial Sales	2,891,873.61	2,726,734.83	165,138.78
36,987.18	36,334.66	652.52	Street and Athletic Lighting	36,987.18	36,334.66	652.52
49,456.46	49,160.02	296.44	Outdoor Lighting	49,456.46	49,160.02	296.44
54,738.15	53,968.49	769.66	Revenue from Fees	54,738.15	53,968.49	769.66
4,884,865.80	4,726,453.01	158,412.79	Total Revenue	4,884,865.80	4,726,453.01	158,412.79
4,290,510.39	4,045,183.48	(245,326.91)	Power Costs	4,290,510.39	4,045,183.48	(245,326.91)
594,355.41	681,269.53	(86,914.12)	Contribution Margin	594,355.41	681,269.53	(86,914.12)
OPERATING EXPENSES:						
0.00	59.75	59.75	Transmission Expense	0.00	59.75	59.75
76,051.94	89,698.00	13,646.06	Distribution Expense	76,051.94	89,698.00	13,646.06
55,348.46	55,551.07	202.61	Customer Service and Customer Acct. Expense	55,348.46	55,551.07	202.61
149,728.26	152,892.03	3,163.77	Administrative and General Expenses	149,728.26	152,892.03	3,163.77
281,128.66	298,200.85	17,072.19	Total operating expenses	281,128.66	298,200.85	17,072.19
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
111,894.29	102,615.80	(9,278.49)	Distribution Expense	111,894.29	102,615.80	(9,278.49)
3,044.89	5,176.40	2,131.51	Administrative and General Expense	3,044.89	5,176.40	2,131.51
114,939.18	107,792.20	(7,146.98)	Total Maintenance Expenses	114,939.18	107,792.20	(7,146.98)
Other Operating Expense						
190,839.49	171,325.65	(19,513.84)	Depreciation Expense	190,839.49	171,325.65	(19,513.84)
82,956.59	79,615.61	(3,340.98)	Tax Equivalents	82,956.59	79,615.61	(3,340.98)
273,796.08	250,941.26	(22,854.82)	Total Other Operating Expenses	273,796.08	250,941.26	(22,854.82)
4,960,374.31	4,702,117.79	(258,256.52)	Total Operating and Maintenance Expenses	4,960,374.31	4,702,117.79	(258,256.52)
(75,508.51)	24,335.22	(99,843.73)	Operating Income	(75,508.51)	24,335.22	(99,843.73)
12,969.38	7,664.39	5,304.99	Other Income	12,969.38	7,664.39	5,304.99
(62,539.13)	31,999.61	(94,538.74)	Total Income	(62,539.13)	31,999.61	(94,538.74)
1,307.01	1,307.50	0.49	Miscellaneous Income Deductions	1,307.01	1,307.50	0.49
(63,846.14)	30,692.11	(94,538.25)	Net Income Before Debt Expenses	(63,846.14)	30,692.11	(94,538.25)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
4,543.46	3,089.43	(1,454.03)	Interest Expense	4,543.46	3,089.43	(1,454.03)
4,543.46	3,089.43	(1,454.03)	Total debt related expenses	4,543.46	3,089.43	(1,454.03)
(68,389.60)	27,602.68	(95,992.28)	Net Income before Extraordinary Exp.	(68,389.60)	27,602.68	(95,992.28)
0.00	2,411.04	(2,411.04)	Extraordinary Income (Expense)	0.00	2,411.04	(2,411.04)
\$ (68,389.60)	\$ 30,013.72	\$ (98,403.32)	CHANGE IN NET ASSETS	\$ (68,389.60)	\$ 30,013.72	\$ (98,403.32)

**Athens Utilities Board
Budget Comparison - Power
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
1,449,812.07	1,475,801.21	(25,989.14)	Residential Sales	1,449,812.07	1,475,801.21	(25,989.14)
401,998.33	411,520.43	(9,522.10)	Small Commercial Sales	401,998.33	411,520.43	(9,522.10)
2,891,873.61	2,895,631.56	(3,757.95)	Large Commercial Sales	2,891,873.61	2,895,631.56	(3,757.95)
36,987.18	35,686.37	1,300.81	Street and Athletic Lighting	36,987.18	35,686.37	1,300.81
49,456.46	46,731.20	2,725.26	Outdoor Lighting	49,456.46	46,731.20	2,725.26
54,738.15	54,205.40	532.75	Revenue from Fees	54,738.15	54,205.40	532.75
4,884,865.80	4,919,576.17	-1% (34,710.37)	Total Revenue	4,884,865.80	4,919,576.17	-1% (34,710.37)
4,290,510.39	4,296,910.14	0% 6,399.75	Power Costs	4,290,510.39	4,296,910.14	0% 6,399.75
594,355.41	622,666.03	-5% (28,310.62)	Contribution Margin	594,355.41	622,666.03	-5% (28,310.62)
OPERATING EXPENSES:						
0.00	83.95	83.95	Transmission Expense	0.00	83.95	83.95
76,051.94	84,265.28	8,213.34	Distribution Expense	76,051.94	84,265.28	8,213.34
55,348.46	54,624.69	(723.77)	Customer Service and Customer Acct. Expense	55,348.46	54,624.69	(723.77)
149,728.26	169,860.88	20,132.62	Administrative and General Expenses	149,728.26	169,860.88	20,132.62
281,128.66	308,834.80	10% 27,706.14	Total operating expenses	281,128.66	308,834.80	10% 27,706.14
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
111,894.29	97,293.37	(14,600.92)	Distribution Expense	111,894.29	97,293.37	(14,600.92)
3,044.89	4,731.41	1,686.52	Administrative and General Expense	3,044.89	4,731.41	1,686.52
114,939.18	102,024.78	-11% (12,914.40)	Total Maintenance Expenses	114,939.18	102,024.78	-11% (12,914.40)
Other Operating Expense						
190,839.49	167,994.04	(22,845.45)	Depreciation Expense	190,839.49	167,994.04	(22,845.45)
82,956.59	77,904.47	(5,052.12)	Tax Equivalents	82,956.59	77,904.47	(5,052.12)
273,796.08	245,898.51	-10% (27,897.57)	Total Other Operating Expenses	273,796.08	245,898.51	-10% (27,897.57)
4,960,374.31	4,953,668.23	0% (6,706.08)	Total Operating and Maintenance Expenses	4,960,374.31	4,953,668.23	0% (6,706.08)
(75,508.51)	(34,092.06)	(41,416.45)	Operating Income	(75,508.51)	(34,092.06)	(41,416.45)
12,969.38	2,215.30	10,754.08	Other Income	12,969.38	2,215.30	10,754.08
(62,539.13)	(31,876.77)	(30,662.36)	Total Income	(62,539.13)	(31,876.77)	(30,662.36)
1,307.01	2,873.67	1,566.66	Miscellaneous Income Deductions	1,307.01	2,873.67	1,566.66
(63,846.14)	(34,750.44)	45.6% (29,095.70)	Net Income Before Debt Expenses	(63,846.14)	(34,750.44)	46% (29,095.70)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
4,543.46	4,616.77	73.31	Interest Expense	4,543.46	4,616.77	73.31
4,543.46	4,616.77	2% 73.31	Total debt related expenses	4,543.46	4,616.77	2% 73.31
(68,389.60)	(39,367.21)	42.4% (29,022.39)	Net Income before Extraordinary Exp.	(68,389.60)	(39,367.21)	42% (29,022.39)
0.00	2,500.00	#DIV/0! (2,500.00)	Extraordinary Income (Expense)	0.00	2,500.00	0% (2,500.00)
\$ (68,389.60)	\$ (36,867.21)	46% \$ (31,522.39)	CHANGE IN NET ASSETS	\$ (68,389.60)	\$ (36,867.21)	46% \$ (31,522.39)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance		Month to Date July 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATION ACTIVITIES:			
(68,389.60)	30,013.72	(98,403.32)	Net Operating Income	(68,389.60)	30,013.72	(98,403.32)
			Adjustments to reconcile operating income to net cash provided by operations:			
190,839.49	171,325.65	19,513.84	Depreciation	190,839.49	171,325.65	19,513.84
			Changes in Assets and Liabilities:			
(170,718.59)	(276,918.72)	106,200.13	Accounts Receivable	(170,718.59)	(276,918.72)	106,200.13
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(205,265.33)	22,191.00	(227,456.33)	Prepaid Expenses	(205,265.33)	22,191.00	(227,456.33)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(4,930.95)	17,776.51	(22,707.46)	Materials and Supplies	(4,930.95)	17,776.51	(22,707.46)
(316,432.56)	145,680.35	(462,112.91)	Accounts Payable	(316,432.56)	145,680.35	(462,112.91)
9,869.21	(1,337.65)	11,206.86	Other Current Liabilities	9,869.21	(1,337.65)	11,206.86
(6,500.00)	(4,120.00)	(2,380.00)	Customer Deposits	(6,500.00)	(4,120.00)	(2,380.00)
39,574.06	39,574.06	0.00	Net Pension Liability	39,574.06	39,574.06	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(10,410.20)	36,534.80	(46,945.00)	Retirements and Salvage	(10,410.20)	36,534.80	(46,945.00)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
(542,364.47)	180,719.72	(723,084.19)	Net Cash from Operating Activities	(542,364.47)	180,719.72	(723,084.19)
			CASH FROM NONCAPITAL FINANCING:			
0.00	0.00	0.00	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(1,509.73)	61,418.75	(62,928.48)	Changes in Notes Payable	(1,509.73)	61,418.75	(62,928.48)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in TVA Loan Program	0.00	0.00	0.00
(1,509.73)	61,418.75	(62,928.48)	Net Cash from Noncapital Financing Activities	(1,509.73)	61,418.75	(62,928.48)
			CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES			
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(261,183.64)	(218,095.65)	(43,087.99)	Changes in Electric Plant	(261,183.64)	(218,095.65)	(43,087.99)
(261,183.64)	(218,095.65)	(43,087.99)	Capital and Related Investing Activities	(261,183.64)	(218,095.65)	(43,087.99)
\$ (805,057.84)	\$ 24,042.82	\$ (829,100.66)	Net Changes in Cash Position	\$ (805,057.84)	\$ 24,042.82	\$ (829,100.66)
6,599,731.34	7,564,207.16	(964,475.82)	Cash at Beginning of Period	6,599,731.34	7,564,207.16	(964,475.82)
5,794,673.50	7,588,249.98	(1,793,576.48)	Cash at end of Period	5,794,673.50	7,588,249.98	(1,793,576.48)
\$ (805,057.84)	\$ 24,042.82	\$ (829,100.66)	Changes in Cash and Equivalents	\$ (805,057.84)	\$ 24,042.82	\$ (829,100.66)

Long-Term Debt \$4,290,994.13

**Athens Utilities Board
Statistics Report
July 31, 2019**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	11,047	10,962	0.78%	85
Small Commercial	2,001	2,002	-0.05%	-1
Large Commercial	273	271	0.74%	2
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	58	60	-3.33%	-2
Total Services	13,400	13,316	0.63%	84

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2019	Prior Year	Change	7/31/2019	Prior Year	Change
Kwh						
Residential	13,570,411	14,040,382	-3.35%	13,570,411	14,040,382	-3.35%
Small Commercial	3,251,496	3,365,164	-3.38%	3,251,496	3,365,164	-3.38%
Large Commercial	42,879,070	40,843,128	4.98%	42,879,070	40,843,128	4.98%
Street and Athletic	223,113	240,638	-7.28%	223,113	240,638	-7.28%
Outdoor Lighting	229,988	246,160	-6.57%	229,988	246,160	-6.57%
Total	60,154,078	58,735,472	2.42%	60,154,078	58,735,472	2.42%

Employment	July 31, 2019	Same Month Prior Year	Difference
	Employee Headcount	57.00	54.00
FTE	61.98	60.58	1.4
Y-T-D FTE	61.98	60.58	1.4

Heating/Cooling Degree Days (Calendar Month):			
	July 31, 2019	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	454	427	27

Heating/Cooling Degree Days (Billing Period):			
	July 31, 2019	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	427	426	1

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of July 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 2	65,000		65,000		
Replace Truck 70	65,000		65,000		
Replace Truck 25 (CNG) meter reader	53,000		53,000		
Replace Truck 4 (CNG) - veg. mgmt	53,000		53,000		
Replace Truck 10	140,000		140,000		
Fault indicators for various circuits	10,000		10,000		
Englewood substation regulators	90,000		90,000		
LED Purchases	300,000	23,379	276,621		7.79%
mPower improvements	10,000		10,000		
#6 Change out	250,000		250,000		
Build out Fiber	50,000		50,000		
SCADA improvements	10,000		10,000		
Physical security substation houses	15,000		15,000		
Etowah SS Renovations	900,000	79,556	820,444		8.84%
SAN Server	24,000		24,000		
Renovations to kitchen	30,000		30,000		
Other System Improvements	368,962	13,814	355,148		3.74%
Poles	332,066	20,309	311,757		6.12%
Primary Wire and Underground	500,000	107,370	392,630		21.47% Continuous
Transformers	491,950	18,712	473,238		3.80% Continuous
Services	307,468	25,322	282,146		8.24% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:					
	4,085,446	288,462	3,796,984		
Other Assets:					
Miami Street Rebuild (FY 2019 Budget Item)	250,000	49,732	200,268		
OATI Web Server System		3,000	(3,000)		
Other			-		
Total Other Assets:					
	250,000	52,732	197,268		
Totals:					
	\$ 4,335,446	\$ 341,194	\$ 3,994,252		
Percentage of Budget Spent Year-to-date			7.87%	Fiscal Year	8.33%

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
July 31, 2019**

Current Period July 31, 2019	Prior Year	Change from Prior Year		Current Period July 31, 2019	Prior Month	Change from prior Month
Assets:						
6,327,928.90	5,770,751.07	557,177.83	Cash and Cash Equivalents	6,327,928.90	6,489,801.54	(161,872.64)
299,707.22	288,357.01	11,350.21	Customer Receivables	299,707.22	338,300.15	(38,592.93)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
22,139.19	19,222.50	2,916.69	Other Receivables	22,139.19	21,701.23	437.96
181,374.39	177,226.94	4,147.45	Prepaid Expenses	181,374.39	100,947.88	80,426.51
242,739.17	250,349.05	(7,609.88)	Materials and Supplies Inventory	242,739.17	235,849.81	6,889.36
7,073,888.87	6,505,906.57	567,982.30	Total Current Assets	7,073,888.87	7,186,600.61	(112,711.74)
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
497,630.14	398,831.16	98,798.98	Deferred Pension Outflows	497,630.14	497,630.14	0.00
32,873,128.66	32,533,908.36	339,220.30	Water Utility Plant, at cost	32,873,128.66	32,838,306.04	34,822.62
(13,692,073.94)	(12,930,586.95)	(761,486.99)	Less: Accumulated Depreciation	(13,692,073.94)	(13,616,126.68)	(75,947.26)
19,181,054.72	19,603,321.41	(422,266.69)	Net Water Utility Plant	19,181,054.72	19,222,179.36	(41,124.64)
19,678,684.86	20,002,152.57	(323,467.71)	Total Long Term Assets	19,678,684.86	19,719,809.50	(41,124.64)
\$ 26,752,573.73	\$ 26,508,059.14	\$ 244,514.59	Total Assets	\$ 26,752,573.73	\$ 26,906,410.11	\$ (153,836.38)
Liabilities and Retained Earnings:						
65,529.33	88,305.77	(22,776.44)	Accounts Payable	65,529.33	262,595.90	(197,066.57)
50,425.00	51,420.00	(995.00)	Customer Deposits	50,425.00	51,125.00	(700.00)
127,130.14	119,101.52	8,028.62	Other Current Liabilities	127,130.14	130,263.18	(3,133.04)
243,084.47	258,827.29	(15,742.82)	Total Current Liabilities	243,084.47	443,984.08	(200,899.61)
708,673.53	604,530.25	104,143.28	Net Pension Liability	708,673.53	697,127.07	11,546.46
76,276.07	66,987.93	9,288.14	Deferred Pension Inflows	76,276.07	76,276.07	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
4,377,486.11	4,548,080.28	(170,594.17)	Note Payable	4,377,486.11	4,391,845.11	(14,359.00)
5,162,435.71	5,219,598.46	(57,162.75)	Total Long Term Liabilities	5,162,435.71	5,165,248.25	(2,812.54)
21,347,053.55	21,029,633.39	317,420.16	Net Position	21,347,053.55	21,297,177.78	49,875.77
\$ 26,752,573.73	\$ 26,508,059.14	\$ 244,514.59	Total Liabilities and Retained Earnings	\$ 26,752,573.73	\$ 26,906,410.11	\$ (153,836.38)

**Athens Utilities Board
Profit and Loss Statement - Water
July 31, 2019**

Year-to-Date July 31, 2019		Year-to-Date Prior Year		Variance Favorable (Unfavorable)	Description	Current Month July 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:								
157,568.83		161,104.49		(3,535.66)	Residential	157,568.83	161,104.49	(3,535.66)
169,680.23		163,365.26		6,314.97	Small Commercial	169,680.23	163,365.26	6,314.97
42,366.67		35,667.67		6,699.00	Large Commercial	42,366.67	35,667.67	6,699.00
11,558.69		8,749.15		2,809.54	Other	11,558.69	8,749.15	2,809.54
381,174.42		368,886.57		12,287.85	Total Revenue	381,174.42	368,886.57	12,287.85
49,860.08	13%	53,847.55	15%	3,987.47	Purchased Supply	49,860.08	53,847.55	3,987.47
331,314.34	87%	315,039.02	85%	16,275.32	Contribution Margin	331,314.34	315,039.02	16,275.32
OPERATING EXPENSES:								
34,279.83		31,354.17		(2,925.66)	Source and Pump Expense	34,279.83	31,354.17	(2,925.66)
16,022.36		15,551.71		(470.65)	Distribution Expense	16,022.36	15,551.71	(470.65)
33,993.89		31,922.73		(2,071.16)	Customer Service and Customer Acct. Expense	33,993.89	31,922.73	(2,071.16)
81,447.54		80,748.93		(698.61)	Administrative and General Expense	81,447.54	80,748.93	(698.61)
165,743.62	43%	159,577.54	43%	(6,166.08)	Total operating expenses	165,743.62	159,577.54	(6,166.08)
Maintenance Expenses								
6,735.50		5,911.32		(824.18)	Source and Pump Expense	6,735.50	5,911.32	(824.18)
31,248.31		25,433.80		(5,814.51)	Distribution Expense	31,248.31	25,433.80	(5,814.51)
201.80		3,394.09		3,192.29	Administrative and General Expense	201.80	3,394.09	3,192.29
38,185.61	10%	34,739.21	9%	(3,446.40)	Total Maintenance Expense	38,185.61	34,739.21	(3,446.40)
Other Operating Expenses								
73,105.10		68,174.61		(4,930.49)	Depreciation Expense	73,105.10	68,174.61	(4,930.49)
73,105.10	19%	68,174.61	18%	(4,930.49)	Total Other Operating Expenses	73,105.10	68,174.61	(4,930.49)
326,894.41	86%	316,338.91	86%	(10,555.50)	Total Operating and Maintenance Expense	326,894.41	316,338.91	(10,555.50)
54,280.01		52,547.66		1,732.35	Operating Income	54,280.01	52,547.66	1,732.35
5,579.73		4,870.29		709.44	Other Income	5,579.73	4,870.29	709.44
59,859.74		57,417.95		2,441.79	Total Income	59,859.74	57,417.95	2,441.79
38.75		37.50		(1.25)	Other Expense	38.75	37.50	(1.25)
59,820.99		57,380.45		2,440.54	Net Income Before Debt Expense	59,820.99	57,380.45	2,440.54
DEBT RELATED EXPENSES:								
0.00		0.00		0.00	Amortization of Debt Discount	0.00	0.00	0.00
9,945.22		10,138.41		193.19	Interest on Long Term Debt	9,945.22	10,138.41	193.19
9,945.22		10,138.41		193.19	Total debt related expenses	9,945.22	10,138.41	193.19
49,875.77		47,242.04		2,633.73	Net Income Before Extraordinary Income	49,875.77	47,242.04	2,633.73
0.00		7,000.00		(7,000.00)	Grants, Contributions, Extraordinary	0.00	7,000.00	(7,000.00)
\$ 49,875.77	\$	\$ 54,242.04	\$	(4,366.27)	CHANGE IN NET ASSETS	\$ 49,875.77	\$ 54,242.04	\$ (4,366.27)

**Athens Utilities Board
Budget Comparison - Water
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
157,568.83	154,585.59	2,983.24	Residential	157,568.83	154,585.59	2,983.24
169,680.23	171,902.04	(2,221.81)	Small Commercial	169,680.23	171,902.04	(2,221.81)
42,366.67	35,716.69	6,649.98	Large Commercial	42,366.67	35,716.69	6,649.98
11,558.69	6,605.43	4,953.26	Other	11,558.69	6,605.43	4,953.26
381,174.42	368,809.74	3%	Total Revenue	381,174.42	368,809.74	3%
49,860.08	53,101.72	7%	Purchased Supply	49,860.08	53,101.72	7%
331,314.34	315,708.02	5%	Contribution Margin	331,314.34	315,708.02	5%
OPERATING EXPENSES:						
34,279.83	30,903.97	(3,375.86)	Source and Pump Expense	34,279.83	30,903.97	(3,375.86)
16,022.36	14,152.08	(1,870.28)	Distribution Expense	16,022.36	14,152.08	(1,870.28)
33,993.89	30,709.99	(3,283.90)	Customer Service and Customer Acct. Expense	33,993.89	30,709.99	(3,283.90)
81,447.54	88,352.23	6,904.69	Administrative and General Expense	81,447.54	88,352.23	6,904.69
165,743.62	164,118.26	-1%	Total operating expenses	165,743.62	164,118.26	-1%
Maintenance Expenses						
6,735.50	5,805.85	(929.65)	Source and Pump Expense	6,735.50	5,805.85	(929.65)
31,248.31	25,200.26	(6,048.05)	Distribution Expense	31,248.31	25,200.26	(6,048.05)
201.80	545.53	343.73	Administrative and General Expense	201.80	545.53	343.73
38,185.61	31,551.64	-17%	Total Maintenance Expense	38,185.61	31,551.64	-17%
Other Operating Expenses						
73,105.10	77,825.25	4,720.15	Depreciation Expense	73,105.10	77,825.25	4,720.15
73,105.10	77,825.25	6%	Total Other Operating Expenses	73,105.10	77,825.25	6.5%
326,894.41	326,596.88	0%	Total Operating and Maintenance Expenses	326,894.41	326,596.88	0%
54,280.01	42,212.86	12,067.15	Operating Income	54,280.01	42,212.86	12,067.15
5,579.73	2,717.50	2,862.23	Other Income	5,579.73	2,717.50	2,862.23
59,859.74	44,930.36	14,929.38	Total Income	59,859.74	44,930.36	14,929.38
38.75	19.36	(19.39)	Other Expense	38.75	19.36	(19.39)
59,820.99	44,911.00	25%	Net Income Before Debt Expense	59,820.99	44,911.00	25%
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
9,945.22	9,949.62	4.40	Interest on Long Term Debt	9,945.22	9,949.62	4.40
9,945.22	9,949.62	0%	Total debt related expenses	9,945.22	9,949.62	0%
49,875.77	34,961.38	30%	Net Income Before Extraordinary Income	49,875.77	34,961.38	30%
0.00	2,000.00	#DIV/0!	Grants, Contributions, Extraordinary	0.00	2,000.00	0%
\$ 49,875.77	\$ 36,961.38	26%	CHANGE IN NET ASSETS	\$ 49,875.77	\$ 36,961.38	26%

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance		Month to Date July 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
49,875.77	47,242.04	2,633.73	Net Operating Income	49,875.77	47,242.04	2,633.73
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations			
73,105.10	68,174.61	4,930.49	Depreciation	73,105.10	68,174.61	4,930.49
			Changes in Assets and Liabilities:			
38,592.93	(7,459.03)	46,051.96	Receivables	38,592.93	(7,459.03)	46,051.96
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
(437.96)	2,888.99	(3,326.95)	Other Receivables	(437.96)	2,888.99	(3,326.95)
(80,426.51)	10,221.83	(90,648.34)	Prepaid Expenses	(80,426.51)	10,221.83	(90,648.34)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
(6,889.36)	1,429.49	(8,318.85)	Materials and Supplies Inventory	(6,889.36)	1,429.49	(8,318.85)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(200,199.61)	5,406.77	(205,606.38)	Current Liabilities	(200,199.61)	5,406.77	(205,606.38)
11,546.46	11,546.46	0.00	Net Pension Liability	11,546.46	11,546.46	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
2,842.16	3,571.31	(729.15)	Retirements and Salvage	2,842.16	3,571.31	(729.15)
(700.00)	(280.00)	(420.00)	Customer Deposits	(700.00)	(280.00)	(420.00)
(112,691.02)	142,742.47	(255,433.49)	Net Cash from Operating Activities	(112,691.02)	142,742.47	(255,433.49)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
(14,359.00)	(14,168.77)	(190.23)	Notes Payable	(14,359.00)	(14,168.77)	(190.23)
(14,359.00)	(14,168.77)	(190.23)	Net Cash from Financing Activities	(14,359.00)	(14,168.77)	(190.23)
			CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	7,000.00	(7,000.00)	Grants, Contributions & Other Extraordinary	0.00	7,000.00	(7,000.00)
(34,822.62)	(88,087.86)	53,265.24	Water Utility Plant	(34,822.62)	(88,087.86)	53,265.24
(34,822.62)	(81,087.86)	46,265.24	Net from Capital and Investing Activities	(34,822.62)	(81,087.86)	46,265.24
\$ (161,872.64)	\$ 47,485.84	\$ (209,358.48)	Net Changes in Cash Position	\$ (161,872.64)	\$ 47,485.84	\$ (209,358.48)
6,489,801.54	5,723,265.23	766,536.31	Cash at Beginning of Period	6,489,801.54	5,723,265.23	766,536.31
6,327,928.90	5,770,751.07	557,177.83	Cash at End of Period	6,327,928.90	5,770,751.07	557,177.83
\$ (161,872.64)	\$ 47,485.84	\$ (209,358.48)	Changes in Cash and Equivalents	\$ (161,872.64)	\$ 47,485.84	\$ (209,358.48)

Long-Term Debt 4,377,486.11

**Athens Utilities Board
Statistics Report
July 31, 2019**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,981	6,910	1.03%	71
Small Commercial	1,241	1,241	0.00%	0
Large Commercial	35	36	-2.78%	(1)
	8,257	8,187	0.86%	70

Sales Volumes:	Current Month			Year-to-Date		
Gallonsx100	July 31, 2019	Prior Year	Change	7/31/2019	Prior Year	Change
Residential	288,748	297,470	-2.93%	288,748	297,470	-2.93%
Small Commercial	425,130	407,704	4.27%	425,130	407,704	4.27%
Large Commercial	109,364	90,805	20.44%	109,364	90,805	20.44%
	823,242	795,979	3.43%	823,242	795,979	3.43%

Employment	July 31, 2019	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.86	14.85	0.01
Y-T-D FTE	14.86	14.85	0.01

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of July 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 16 (2011 F450)	80,000		80,000		
Replace Truck 18 (2011 F250)	40,000		40,000		
TDOT Highway 30 Project	30,000		30,000		
Congress Pkwy - Phase 1 (Dennis to Decatur Pk)	300,000		300,000		
Replace safety rails around WTP	55,000		55,000		
Flash Mixers, Baffling, SCADA at WTP	100,000		100,000		
SAN Server	15,000		15,000		
Water Plant Building Maint and Lab Equipment	50,000		50,000		
Meter Change Out (Large, Small and Testing)	30,000	3,704	26,296		12.35% Continuous
Reservoir and Pump Maintenance (clearwell)	50,000	3,876	46,124		7.75% Continuous
Water Line Extensions	300,000		300,000		Continuous
Distribution Rehabilitation	100,000	3,411	96,589		3.41% Continuous
Field and Safety Equipment	25,000	3,350	21,650		13.40% Continuous
Water Services	125,000	3,782	121,218		3.03% Continuous
Technology (SCADA, Computers)	30,000	79	29,921		0.26% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 1,350,000	\$ 18,202	\$ 1,331,798		
Other Assets:					
Water Project #8 (CR 707) (FY 2019 Budget Item)	40,000	13,840	26,160		
Water Main Project CR 655		6,815	(6,815)		
			-		
			-		
			-		
Other		8,912	(8,912)		
Total Other Assets:	40,000	29,566	10,434		
Totals:	\$ 1,390,000	\$ 47,768	\$ 1,342,232		
Percentage of Budget Spent Year-to-date			3.44%	Fiscal Year	8.33%

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
July 31, 2019**

Current Period July 31, 2019	Prior Year	Change from Prior Year		Current Period July 31, 2019	Prior Month	Change from prior Month
Assets:						
5,654,233.23	5,072,279.67	581,953.56	Cash and Cash Equivalents	5,654,233.23	5,903,665.76	(249,432.53)
228,033.89	227,701.92	331.97	Receivables	228,033.89	301,966.01	(73,932.12)
339,018.63	406,388.20	(67,369.57)	Prepaid Expenses	339,018.63	207,953.72	131,064.91
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
114,563.45	129,806.26	(15,242.81)	Materials and Supplies Inventory	114,563.45	120,156.28	(5,592.83)
6,335,849.20	5,836,176.05	499,673.15	Total Current Assets	6,335,849.20	6,533,741.77	(197,892.57)
23,795,321.90	23,477,459.77	317,862.13	Gas Utility Plant, at Cost	23,795,321.90	23,740,578.40	54,743.50
(9,359,475.14)	(8,763,707.53)	(595,767.61)	Less: Accumulated Depreciation	(9,359,475.14)	(9,300,216.18)	(59,258.96)
14,435,846.76	14,713,752.24	(277,905.48)	Net Gas Utility Plant	14,435,846.76	14,440,362.22	(4,515.46)
331,765.56	275,676.76	56,088.80	Deferred Pension Outflows	331,765.56	331,765.56	0.00
\$ 21,103,461.52	\$ 20,825,605.05	\$ 277,856.47	Total Assets	\$ 21,103,461.52	\$ 21,305,869.55	\$ (202,408.03)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
213,194.00	237,614.45	(24,420.45)	Accounts Payable	213,194.00	319,295.18	(106,101.18)
94,945.00	116,805.00	(21,860.00)	Customer Deposits	94,945.00	96,635.00	(1,690.00)
73,878.28	66,313.31	7,564.97	Accrued Liabilities	73,878.28	77,759.42	(3,881.14)
382,017.28	420,732.76	(38,715.48)	Total Current Liabilities	382,017.28	493,689.60	(111,672.32)
472,012.32	402,580.93	69,431.39	Net Pension Liability	472,012.32	464,768.39	7,243.93
50,852.58	43,761.34	7,091.24	Deferred Pension Inflows	50,852.58	50,852.58	0.00
20,198,579.34	19,958,530.02	240,049.32	Net Position	20,198,579.34	20,296,558.98	(97,979.64)
\$ 21,103,461.52	\$ 20,825,605.05	\$ 277,856.47	Total Liabilities and Retained Earnings	\$ 21,103,461.52	\$ 21,305,869.55	\$ (202,408.03)

**Athens Utilities Board
Profit and Loss Statement - Gas
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Current Month July 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:					
54,906.68	53,998.19	908.49	54,906.68	53,998.19	908.49
58,774.70	59,018.06	(243.36)	58,774.70	59,018.06	(243.36)
49,040.92	41,199.53	7,841.39	49,040.92	41,199.53	7,841.39
87,995.11	89,971.76	(1,976.65)	87,995.11	89,971.76	(1,976.65)
897.73	1,227.07	(329.34)	897.73	1,227.07	(329.34)
3,339.53	5,882.66	(2,543.13)	3,339.53	5,882.66	(2,543.13)
254,954.67	251,297.27	3,657.40	254,954.67	251,297.27	3,657.40
Total Revenue					
163,644.43	187,513.12	23,868.69	163,644.43	187,513.12	23,868.69
91,310.24	63,784.15	27,526.09	91,310.24	63,784.15	27,526.09
OPERATING EXPENSES:					
25,659.60	29,063.46	3,403.86	25,659.60	29,063.46	3,403.86
25,755.08	24,115.73	(1,639.35)	25,755.08	24,115.73	(1,639.35)
51,296.11	45,899.79	(5,396.32)	51,296.11	45,899.79	(5,396.32)
102,710.79	99,078.98	(3,631.81)	102,710.79	99,078.98	(3,631.81)
Total operating expenses					
18,884.58	23,296.50	4,411.92	18,884.58	23,296.50	4,411.92
407.70	1,326.83	919.13	407.70	1,326.83	919.13
19,292.28	24,623.33	5,331.05	19,292.28	24,623.33	5,331.05
Total Maintenance Expense					
53,295.05	48,805.13	(4,489.92)	53,295.05	48,805.13	(4,489.92)
19,981.91	20,035.99	54.08	19,981.91	20,035.99	54.08
73,276.96	68,841.12	(4,435.84)	73,276.96	68,841.12	(4,435.84)
Total Other Operating Expenses					
358,924.46	380,056.55	21,132.09	358,924.46	380,056.55	21,132.09
Operating and Maintenance Expenses					
(103,969.79)	(128,759.28)	24,789.49	(103,969.79)	(128,759.28)	24,789.49
6,038.07	2,767.07	3,271.00	6,038.07	2,767.07	3,271.00
(97,931.72)	(125,992.21)	28,060.49	(97,931.72)	(125,992.21)	28,060.49
47.92	51.97	4.05	47.92	51.97	4.05
(97,979.64)	(126,044.18)	28,064.54	(97,979.64)	(126,044.18)	28,064.54
0.00	0.00	0.00	0.00	0.00	0.00
\$ (97,979.64)	\$ (126,044.18)	\$ 28,064.54	\$ (97,979.64)	\$ (126,044.18)	\$ 28,064.54
Change in Net Assets					

**Athens Utilities Board
Budget Comparison - Gas
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Budget		Y-T-D Variance	Description	Current Month July 31, 2019	Monthly Budget		Budget Variance
REVENUE:								
54,906.68	51,146.60		3,760.08	Residential	54,906.68	51,146.60		3,760.08
58,774.70	54,426.35		4,348.35	Small Commercial	58,774.70	54,426.35		4,348.35
49,040.92	38,495.49		10,545.43	Large Commercial	49,040.92	38,495.49		10,545.43
87,995.11	83,425.33		4,569.78	Interruptible	87,995.11	83,425.33		4,569.78
897.73	1,083.33		(185.60)	CNG	897.73	1,083.33		(185.60)
3,339.53	9,633.33		(6,293.80)	Fees and Other Gas Revenues	3,339.53	9,633.33		(6,293.80)
254,954.67	238,210.44	7%	16,744.23	Total Revenue	254,954.67	238,210.44	6.6%	16,744.23
163,644.43	174,933.19	7%	11,288.76	Purchased supply	163,644.43	174,933.19	7%	11,288.76
91,310.24	63,277.24	31%	28,033.00	Contribution Margin	91,310.24	63,277.24	31%	28,033.00
OPERATING EXPENSES:								
25,659.60	26,870.35		1,210.75	Distribution Expense	25,659.60	26,870.35		1,210.75
25,755.08	24,372.72		(1,382.36)	Cust. Service and Cust. Acct. Expense	25,755.08	24,372.72		(1,382.36)
51,296.11	55,799.28		4,503.17	Administrative and General Expense	51,296.11	55,799.28		4,503.17
102,710.79	107,042.35	4%	4,331.56	Total operating expenses	102,710.79	107,042.35	4%	4,331.56
Maintenance Expense								
18,884.58	15,417.04		(3,467.54)	Distribution Expense	18,884.58	15,417.04		(3,467.54)
407.70	694.57		286.87	Administrative and General Expense	407.70	694.57		286.87
19,292.28	16,111.61	-16%	(3,180.67)	Total Maintenance Expense	19,292.28	16,111.61	-16%	(3,180.67)
Other Operating Expenses								
53,295.05	47,558.79		(5,736.26)	Depreciation	53,295.05	47,558.79		(5,736.26)
19,981.91	20,714.53		732.62	Tax Equivalents	19,981.91	20,714.53		732.62
73,276.96	68,273.32	-7%	(5,003.64)	Total Other Operating Expenses	73,276.96	68,273.32	-7%	(5,003.64)
358,924.46	366,360.47	2.1%	7,436.01	Operating and Maintenance Expenses	358,924.46	366,360.47	2%	7,436.01
(103,969.79)	(128,150.03)		24,180.24	Operating Income	(103,969.79)	(128,150.03)		24,180.24
6,038.07	473.75		5,564.32	Other Income	6,038.07	473.75		5,564.32
(97,931.72)	(127,676.29)		29,744.57	Total Income	(97,931.72)	(127,676.29)		29,744.57
47.92	1,356.61		1,308.69	Miscellaneous Income Deductions	47.92	1,356.61		1,308.69
(97,979.64)	(129,032.89)	-32%	31,053.25	Net Before Extraordinary	(97,979.64)	(129,032.89)	-32%	31,053.25
0.00	0.00		0.00	Grants, Contributions, Extraordinary	0.00	0.00		0.00
\$ (97,979.64)	\$ (129,032.89)	-32%	\$ 31,053.25	Change in Net Assets	\$ (97,979.64)	\$ (129,032.89)	-32%	\$ 31,053.25

**Athens Utilities Board
Gas Division
STATEMENTS OF CASH FLOWS
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance		Month to Date July 31, 2019	Month to Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
(97,979.64)	(126,044.18)	28,064.54	Net Operating Income	(97,979.64)	(126,044.18)	28,064.54
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
53,295.05	48,805.13	4,489.92	Depreciation	53,295.05	48,805.13	4,489.92
			Changes in Assets and Liabilities:			
73,932.12	67,394.94	6,537.18	Receivables	73,932.12	67,394.94	6,537.18
(131,064.91)	(27,485.33)	(103,579.58)	Prepaid Expenses	(131,064.91)	(27,485.33)	(103,579.58)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
5,592.83	(7,260.08)	12,852.91	Materials and Supplies Inventories	5,592.83	(7,260.08)	12,852.91
(109,982.32)	(10,011.40)	(99,970.92)	Accounts Payable and Accrued Liabilities	(109,982.32)	(10,011.40)	(99,970.92)
(1,690.00)	(1,590.00)	(100.00)	Customer Deposits	(1,690.00)	(1,590.00)	(100.00)
7,243.93	7,243.93	0.00	Net Pension Liabilities	7,243.93	7,243.93	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
5,963.91	6,901.19	(937.28)	Retirements and Salvage	5,963.91	6,901.19	(937.28)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
(194,689.03)	(42,045.80)	(152,643.23)	Net Cash from Operating Activities	(194,689.03)	(42,045.80)	(152,643.23)
			CASH FROM CAPITAL AND INVESTING ACTIVITIES:			
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(54,743.50)	(25,011.07)	(29,732.43)	Changes in Gas Utility Plant	(54,743.50)	(25,011.07)	(29,732.43)
(54,743.50)	(25,011.07)	(29,732.43)	Net Cash from Capital and Related Investing Activities	(54,743.50)	(25,011.07)	(29,732.43)
			Cash from Financing Activities			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
\$ (249,432.53)	\$ (67,056.87)	\$ (182,375.66)	Net Changes in Cash Position	\$ (249,432.53)	\$ (67,056.87)	\$ (182,375.66)
5,903,665.76	5,139,336.54	764,329.22	Cash at Beginning of Period	5,903,665.76	5,139,336.54	764,329.22
5,654,233.23	5,072,279.67	581,953.56	Cash at End of Period	5,654,233.23	5,072,279.67	581,953.56
\$ (249,432.53)	\$ (67,056.87)	\$ (182,375.66)	Changes in Cash and Equivalents	\$ (249,432.53)	\$ (67,056.87)	\$ (182,375.66)

Long-Term Debt \$0.00

**Athens Utilities Board
Statistics Report
July 31, 2019**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,406	5,352	1.01%	54
Small Commercial	932	929	0.32%	3
Large Commercial	10	9	11.11%	1
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,355	6,297	0.92%	58

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2019	Prior Year	Change	7/31/2019	Prior Year	Change
Units Sold						
Residential	26,350	25,842	1.97%	26,350	25,842	1.97%
Small Commercial	67,444	68,273	-1.21%	67,444	68,273	-1.21%
Large Commercial	70,685	59,697	18.41%	70,685	59,697	18.41%
Interruptible	176,164	180,497	-2.40%	176,164	180,497	-2.40%
CNG	1,956	2,144	-8.77%	1,956	2,144	-8.77%
	342,599	336,453	1.83%	342,599	336,453	1.83%

Employment	July 31, 2019	Prior Year	Difference
Employee Headcount	10.00	9.00	1.00
FTE	10.29	9.6	0.69
Y-T-D FTE	10.29	9.6	0.69

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of July 31, 2019**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck 5 (Meter Reader)	40,000		40,000		
Truck 30 (2010) if not purchased FY 2019	40,000		40,000		
Truck 22 (2013) w/utility bed - service truck	50,000		50,000		
Truck 34(2014) locating tk	40,000		40,000		
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Mechanical Correctors	10,000		10,000		
Replace Pressue Charts	6,500		6,500		
Replace Leak Machines	10,000		10,000		
25% of 5 Year Leak Survey	30,000		30,000		
Rock Hammer for Komatsu (Trac Hoe)	15,000		15,000		
Mini-Max 3/4" HeatFusion Machine	4,000		4,000		
Replace Locating Equipment - Digital	5,000		5,000		
Tilt Trailer	10,500	10,000	500	100%	95.24%
Quick Coupler for Komatsu (Trac Hoe)	1,796		1,796		Continuous
Replace Odorant System - Athens / Riceville	25,000		25,000		Continuous
SAN Server	11,400		11,400		Continuous
System Improvement	60,000		60,000		Continuous
Main	100,000	17,075	82,925		17.08% Continuous
Services	130,000	9,764	120,236		7.51% Continuous
CNG Conversions	70,000	17,904	52,096		25.58% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 694,196	\$ 54,744	\$ 639,453		
Other Assets:					
Other		-	0		
Total Other Assets:	\$ -	\$ -	\$ -		
Totals:	\$ 694,196	\$ 54,744	\$ 639,453		

Percentage of Budget Spent Year-to-date

7.89%

Fiscal Year

8.33%

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
July 31, 2019**

Current Period July 31, 2019	Prior Year	Change from Prior Year		Current Period July 31, 2019	Prior Month	Change from prior Month
Assets:						
4,318,237.72	4,010,702.38	307,535.34	Cash and Cash Equivalents	4,318,237.72	4,450,024.58	(131,786.86)
491,754.78	415,465.05	76,289.73	Receivables	491,754.78	530,872.17	(39,117.39)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
165,549.89	166,986.14	(1,436.25)	Prepaid Expenses	165,549.89	11,343.13	154,206.76
249,745.97	236,427.39	13,318.58	Materials and Supplies Inventory	249,745.97	265,484.80	(15,738.83)
5,225,288.36	4,829,580.96	395,707.40	Total Current Assets	5,225,288.36	5,257,724.68	(32,436.32)
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	432,775.48	(432,775.48)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
509,427.85	0.00	509,427.85	Deferred Pension Outflows	509,427.85	509,427.85	0.00
55,589,565.27	54,160,250.83	1,429,314.44	Sewer Utility Plant, at Cost	55,589,565.27	55,493,356.59	96,208.68
(20,613,358.23)	(19,295,601.76)	(1,317,756.47)	Less: Accumulated Depreciation	(20,613,358.23)	(20,476,865.99)	(136,492.24)
34,976,207.04	34,864,649.07	111,557.97	Net Sewer Utility Plant	34,976,207.04	35,016,490.60	(40,283.56)
35,485,634.89	35,297,424.55	188,210.34	Total Long Term Assets	35,485,634.89	35,525,918.45	(40,283.56)
\$ 40,710,923.25	\$ 40,127,005.51	\$ 583,917.74	Total Assets	\$ 40,710,923.25	\$ 40,783,643.13	\$ (72,719.88)
Liabilities and Retained Earnings:						
41,648.68	61,572.05	(19,923.37)	Accounts Payable	41,648.68	228,529.83	(186,881.15)
61,210.00	62,685.00	(1,475.00)	Customer Deposits	61,210.00	62,200.00	(990.00)
167,573.31	155,462.35	12,110.96	Other Current Liabilities	167,573.31	169,122.11	(1,548.80)
270,431.99	279,719.40	(9,287.41)	Total Current Liabilities	270,431.99	459,851.94	(189,419.95)
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
1,854,999.03	1,987,977.25	(132,978.22)	Notes Payable - State of Tennessee	1,854,999.03	1,866,202.22	(11,203.19)
13,590,578.39	14,637,095.89	(1,046,517.50)	Notes Payable - Other	13,590,578.39	13,590,578.39	0.00
725,334.63	618,722.35	106,612.28	Net Pension Liability	725,334.63	713,654.40	11,680.23
78,084.41	66,900.29	11,184.12	Deferred Pension Inflows	78,084.41	78,084.41	0.00
16,248,996.46	17,310,695.78	(1,061,699.32)	Total Long Term Liabilities	16,248,996.46	16,248,519.42	477.04
24,191,494.80	22,536,590.33	1,654,904.47	Net Position	24,191,494.80	24,075,271.77	116,223.03
\$ 40,710,923.25	\$ 40,127,005.51	\$ 583,917.74	Total Liabilities and Net Assets	\$ 40,710,923.25	\$ 40,783,643.13	\$ (72,719.88)

Athens Utilities Board
Profit and Loss Statement - Wastewater
July 31, 2019

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2019	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
177,666.71	173,197.66	4,469.05	Residential	177,666.71	173,197.66	4,469.05
153,716.07	144,582.44	9,133.63	Small Commercial	153,716.07	144,582.44	9,133.63
193,198.69	133,098.92	60,099.77	Large Commercial	193,198.69	133,098.92	60,099.77
5,471.31	7,659.29	(2,187.98)	Other	5,471.31	7,659.29	(2,187.98)
530,052.78	458,538.31	71,514.47	Total Revenue	530,052.78	458,538.31	71,514.47
OPERATING AND MAINTENANCE EXPENSES:						
106,703.24	111,485.76	4,782.52	Sewer Treatment Plant Expense	106,703.24	111,485.76	4,782.52
4,491.60	8,151.08	3,659.48	Pumping Station Expense	4,491.60	8,151.08	3,659.48
23,351.75	21,200.67	(2,151.08)	General Expense	23,351.75	21,200.67	(2,151.08)
11,926.29	11,288.40	(637.89)	Cust. Service and Cust. Acct. Expense	11,926.29	11,288.40	(637.89)
73,778.50	73,999.83	221.33	Administrative and General Expense	73,778.50	73,999.83	221.33
220,251.38	226,125.74	5,874.36	Total Operating Expenses	220,251.38	226,125.74	5,874.36
	42%			42%	49%	
Maintenance Expense						
16,436.59	12,918.15	(3,518.44)	Sewer Treatment Plant Expense	16,436.59	12,918.15	(3,518.44)
6,256.61	7,153.57	896.96	Pumping Station Expense	6,256.61	7,153.57	896.96
25,730.87	17,667.42	(8,063.45)	General Expense	25,730.87	17,667.42	(8,063.45)
325.86	1,613.57	1,287.71	Administrative and General Expense	325.86	1,613.57	1,287.71
48,749.93	39,352.71	(9,397.22)	Total Maintenance Expense	48,749.93	39,352.71	(9,397.22)
	9%			9%	9%	
Other Operating Expenses						
130,358.05	127,675.93	(2,682.12)	Depreciation	130,358.05	127,675.93	(2,682.12)
130,358.05	127,675.93	(2,682.12)	Total Other Operating Expenses	130,358.05	127,675.93	(2,682.12)
	25%			25%	28%	
399,359.36	393,154.38	(6,204.98)	Operating and Maintenance Expenses	399,359.36	393,154.38	(6,204.98)
	75%			75%	86%	
Operating Income						
130,693.42	65,383.93	65,309.49	Operating Income	130,693.42	65,383.93	65,309.49
5,983.45	1,377.47	4,605.98	Other Income	5,983.45	1,377.47	4,605.98
136,676.87	66,761.40	69,915.47	Total Income	136,676.87	66,761.40	69,915.47
24.80	24.00	(0.80)	Other Expense	24.80	24.00	(0.80)
136,652.07	66,737.40	69,914.67	Net Income Before Debt Expense	136,652.07	66,737.40	69,914.67
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
20,429.04	15,382.18	(5,046.86)	Other Debt Interest	20,429.04	15,382.18	(5,046.86)
20,429.04	15,382.18	(5,046.86)	Total debt related expenses	20,429.04	15,382.18	(5,046.86)
116,223.03	51,355.22	64,867.81	Net Before Extraordinary	116,223.03	51,355.22	64,867.81
0.00	0.00	0.00	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 116,223.03	\$ 51,355.22	\$ 64,867.81	Change in Net Assets	\$ 116,223.03	\$ 51,355.22	\$ 64,867.81

**Athens Utilities Board
Budget Comparison - Wastewater
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Budget	Y-T-D Variance	Description	Current Month July 31, 2019	Monthly Budget	Budget Variance
REVENUE:						
177,666.71	179,976.36	(2,309.65)	Residential	177,666.71	179,976.36	(2,309.65)
153,716.07	139,624.05	14,092.02	Small Commercial	153,716.07	139,624.05	14,092.02
193,198.69	135,358.46	57,840.23	Large Commercial	193,198.69	135,358.46	57,840.23
5,471.31	12,528.48	(7,057.17)	Other	5,471.31	12,528.48	(7,057.17)
530,052.78	467,487.36	62,565.42	Total Revenue	530,052.78	467,487.36	62,565.42
OPERATING AND MAINTENANCE EXPENSES:						
106,703.24	114,087.90	7,384.66	Sewer Treatment Plant Expense	106,703.24	114,087.90	7,384.66
4,491.60	7,128.95	2,637.35	Pumping Station Expense	4,491.60	7,128.95	2,637.35
23,351.75	25,526.71	2,174.96	General Expense	23,351.75	25,526.71	2,174.96
11,926.29	9,777.71	(2,148.58)	Customer Service and Customer Acct. Expense	11,926.29	9,777.71	(2,148.58)
73,778.50	73,257.12	(521.38)	Administrative and General Expense	73,778.50	73,257.12	(521.38)
220,251.38	229,778.39	9,527.01	Total Operating Expenses	220,251.38	229,778.39	9,527.01
Maintenance Expense						
16,436.59	11,787.92	(4,648.67)	Sewer Treatment Plant Expense	16,436.59	11,787.92	(4,648.67)
6,256.61	6,834.61	578.00	Pumping Station Expense	6,256.61	6,834.61	578.00
25,730.87	20,853.53	(4,877.34)	General Expense	25,730.87	20,853.53	(4,877.34)
325.86	383.38	57.52	Administrative and General Expense	325.86	383.38	57.52
48,749.93	39,859.45	(8,890.48)	Total Maintenance Expense	48,749.93	39,859.45	(8,890.48)
Other Operating Expenses						
130,358.05	122,512.63	(7,845.42)	Depreciation	130,358.05	122,512.63	(7,845.42)
130,358.05	122,512.63	(7,845.42)	Total Other Operating Expenses	130,358.05	122,512.63	(7,845.42)
399,359.36	392,150.47	(7,208.89)	Operating and Maintenance Expenses	399,359.36	392,150.47	(7,208.89)
130,693.42	75,336.89	55,356.53	Operating Income	130,693.42	75,336.89	55,356.53
5,983.45	1,141.40	4,842.05	Other Income	5,983.45	1,141.40	4,842.05
136,676.87	76,478.29	60,198.58	Total Income	136,676.87	76,478.29	60,198.58
24.80	5.44	(19.36)	Other Expense	24.80	5.44	(19.36)
136,652.07	76,472.85	60,179.22	Net Income Before Debt Expense	136,652.07	76,472.85	60,179.22
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
20,429.04	20,960.91	531.87	Other Debt Interest	20,429.04	20,960.91	531.87
20,429.04	20,960.91	531.87	Total debt related expenses	20,429.04	20,960.91	531.87
116,223.03	55,511.94	60,711.09	Net Before Extraordinary	116,223.03	55,511.94	60,711.09
0.00	37,500.00	(37,500.00)	Grants, Contributions, Extraordinary	0.00	37,500.00	(37,500.00)
\$ 116,223.03	\$ 93,011.94	\$ 23,211.09	Change in Net Assets	\$ 116,223.03	\$ 93,011.94	\$ 23,211.09

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance		Month to Date July 31, 2019	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
116,223.03	51,355.22	64,867.81	Net Operating Income	116,223.03	51,355.22	64,867.81
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
130,358.05	127,675.93	2,682.12	Depreciation	130,358.05	127,675.93	2,682.12
Changes in Assets and Liabilities:						
39,117.39	16,249.77	22,867.62	Receivables	39,117.39	16,249.77	22,867.62
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(154,206.76)	15,563.63	(169,770.39)	Prepaid Expenses	(154,206.76)	15,563.63	(169,770.39)
0.00	0.00	0.00	Deferred Pension Outflows	0.00	0.00	0.00
15,738.83	8,530.81	7,208.02	Materials and Supplies Inventory	15,738.83	8,530.81	7,208.02
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(186,881.15)	(8,922.50)	(177,958.65)	Accounts Payable	(186,881.15)	(8,922.50)	(177,958.65)
(1,548.80)	(2,858.80)	1,310.00	Accrued Liabilities	(1,548.80)	(2,858.80)	1,310.00
6,134.19	5,209.03	925.16	Retirements and Salvage	6,134.19	5,209.03	925.16
(990.00)	(665.00)	(325.00)	Customer Deposits	(990.00)	(665.00)	(325.00)
11,680.23	11,680.23	0.00	Net Pension Liability	11,680.23	11,680.23	0.00
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
(24,374.99)	223,818.32	(248,193.31)	Total Cash from Operating Activities	(24,374.99)	223,818.32	(248,193.31)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(11,203.19)	(10,938.86)	(264.33)	Notes Payable	(11,203.19)	(10,938.86)	(264.33)
(11,203.19)	(10,938.86)	(264.33)	Total Cash from Noncapital Financing Activities	(11,203.19)	(10,938.86)	(264.33)
CASH FROM INVESTING ACTIVITIES:						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
0.00	0.00	0.00	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Adjust Net Pension Obligation	0.00	0.00	0.00
(96,208.68)	(129,504.80)	33,296.12	Sewer Utility Plant	(96,208.68)	(129,504.80)	33,296.12
(96,208.68)	(129,504.80)	33,296.12	Total Cash from Capital and Related Investing Activities	(96,208.68)	(129,504.80)	33,296.12
\$ (131,786.86)	\$ 83,374.66	\$ (215,161.52)	Net Changes in Cash Position	\$ (131,786.86)	\$ 83,374.66	\$ (215,161.52)
CASH BALANCES:						
4,450,024.58	3,927,327.72	522,696.86	Cash at Beginning of Period	4,450,024.58	3,927,327.72	522,696.86
4,318,237.72	4,010,702.38	307,535.34	Cash at End of Period	4,318,237.72	4,010,702.38	307,535.34
\$ (131,786.86)	\$ 83,374.66	\$ (215,161.52)	Changes in Cash and Equivalents	\$ (131,786.86)	\$ 83,374.66	\$ (215,161.52)

Long-Term Debt

\$15,445,577.42

**Athens Utilities Board
Statistics Report
July 31, 2019**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,339	4,315	0.56%	24
Residential - Outside City	56	53	5.66%	3
Commercial - Inside City	931	939	-0.85%	-8
Commercial - Outside City	4	4	0.00%	0
Total Services	5,330	5,311	0.36%	19

Sales Volumes:	Current Month			Year-to-Date		
	7/31/2019	Prior Year	Change	7/31/2019	Prior Year	Change
Gallonsx100						
Residential - Inside City	159,613	166,306	-4.02%	159,613	166,306	-4.02%
Residential - Outside City	2,409	3,021	-20.26%	2,409	3,021	-20.26%
Commercial - Inside City	213,830	206,347	3.63%	213,830	206,347	3.63%
Commercial - Outside City	11,214	11,625	-3.54%	11,214	11,625	-3.54%
	387,066	387,299	-0.06%	387,066	387,299	-0.06%

Employment	July 31, 2019	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.24	20.50	-0.26
Y-T-D FTE	20.24	20.50	-0.26

Total Company Employment	July 31, 2019	Prior Year	Difference
Company Total Headcount:	100.00	96.00	4.00
Company Total FTE	107.37	105.53	1.84
Company Y-T-D FTE	107.37	105.53	1.84

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of July 31, 2019**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #67 (1994 Chevy Dump Truck)	80,000		80,000		
Replace Trencher (2004)	18,000		18,000		
Trailer for Mini Excavator	8,000	6,690	1,310		83.63%
Denso Pump Station - ARC (\$450,000 grant) *remaining 90% from FY19	880,000		880,000		
Madison Avenue Gravity Sewer Replacement	750,000		750,000		
Oost WWTP UV Bulbs	45,000		45,000		
NMC WWTP UV Bulbs	15,000		15,000		
NMC Oxidation Ditch Mixer	175,000	37,500	137,500		21.43%
Flow Monitors for Collection System(6 units)	30,000		30,000		
Sterling Road P.S. spare rotator assy.	17,000		17,000		
TDOT Highway 30 Project	30,000	2,841	27,159		9.47%
SAN Server	9,600		9,600		
Oostanaula WWTP Refurbishment	100,000		100,000		Continuous
NMC WWTP Refurbishment	100,000		100,000		Continuous
Admin and Operators Buildings Maint. - Oost.	30,000		30,000		Continuous
Laboratory Equipment	15,000		15,000		Continuous
Lift Station Rehabilitation	25,000		25,000		Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	40,374	459,626		8.07% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000		30,000		Continuous
Services	100,000	1,639	98,361		1.64% Continuous
Extensions	25,000		25,000		Continuous
Grinder Pump Core Replacements	25,000	1,105	23,895		4.42% Continuous
Rehabilitation of Services	75,000	6,059	68,941		8.08% Continuous
IT Core (Servers, mainframe, etc.)	20,000		20,000		Continuous
Total Planned Capital Improvements:	\$ 3,122,600	\$ 96,209	\$ 3,026,391		
Other Assets:					
Other		0	-		
Total Other Assets	\$ -	\$ -	\$ -		
Totals:	\$ 3,122,600	\$ 96,209	\$ 3,026,391		

Percentage of Budget Spent Year-to-date 3.08% Fiscal Year 8.33%

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
July 31, 2019**

Current Period July 31, 2019	Year-to-Date Prior Year	Change from Prior Year		Current Period January 31, 2016	Prior Month	Change from prior Month
			Assets			
86,640.03	84,362.53	2,277.50	Services	86,640.03	86,464.84	175.19
32,566.11	25,293.87	7,272.24	Accumulated Depreciation	32,566.11	31,960.09	606.02
54,073.92	59,068.66	(4,994.74)	Total Fixed Assets	54,073.92	54,504.75	(430.83)
			Current Assets			
139,995.60	93,192.39	46,803.21	Cash	139,995.60	139,491.78	503.82
3,364.00	2,830.54	533.46	Accounts Receivable	3,364.00	250.00	3,114.00
143,359.60	96,022.93	47,336.67	Total Current Assets	143,359.60	139,741.78	3,617.82
\$ 197,433.52	\$ 155,091.59	\$ 42,341.93	Total Assets	\$ 197,433.52	\$ 194,246.53	\$ 3,186.99
			Liabilities			
-	-	-	Payable to Other Divisions	-	-	-
197,433.52	155,091.59	42,341.93	Retained Earnings	197,433.52	194,246.53	3,186.99
\$ 197,433.52	\$ 155,091.59	\$ 42,341.93	Total Liabilities and Retained Earnings	\$ 197,433.52	\$ 194,246.53	\$ 3,186.99

**Athens Utilities Board
Profit and Loss Statement - Fiber
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month July 31, 2019	Current Month Prior Year	
9,214.00	8,514.00	700.00	Revenue	9,214.00	8,514.00	700.00
			Operating and Maintenance Expenses			
-	-	-	Overhead Line Expense	-	-	-
331.07	331.07	-	Administrative and General Expense	331.07	331.07	-
5,135.76	3,341.27	(1,794.49)	Telecom Expense	5,135.76	3,341.27	(1,794.49)
\$ 5,466.83	59% \$ 3,672.34	43% \$ (1,794.49)	Total Operating and Maintenance Expenses	\$ 5,466.83	59% \$ 3,672.34	43% \$ (1,794.49)
45.84	30.92	14.92	Interest Income	45.84	30.92	14.92
			Other Operating Expense			
606.02	606.02	-	Depreciation Expense	606.02	606.02	-
\$ 3,186.99	\$ 4,266.56	\$ (1,079.57)	Net Income	\$ 3,186.99	\$ 4,266.56	\$ (1,079.57)

**Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
July 31, 2019**

Year-to-Date July 31, 2019	Year-to-Date Prior Year	Variance		Month to Date July 31, 2019	Month-to-Date Prior Year	Variance
			CASH FLOWS FROM OPERATING ACTIVITIES:			
3,186.99	4,266.56	(1,079.57)	Net Operating Income	3,186.99	1,573.34	1,613.65
			Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:			
606.02	606.02	-	Depreciation	606.02	509.92	96.10
			Changes in Assets and Liabilities:			
(3,114.00)	(1,000.00)	(2,114.00)	Receivables	(3,114.00)	-	(3,114.00)
-	-	-	Accounts Payable	-	-	-
\$ 679.01	\$ 3,872.58	\$ (3,193.57)	Total Cash from Operating Activities	\$ 679.01	\$ 2,083.26	\$ (1,404.25)
			CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:			
-	-	-	Debt Payable	-	-	-
			CASH FROM INVESTING ACTIVITIES:			
(175.19)	-	(175.19)	Investment in Plant	(175.19)	-	(175.19)
\$ 503.82	\$ 3,872.58	\$ (3,368.76)	Net Changes in Cash Position	\$ 503.82	\$ 2,083.26	\$ (1,579.44)
139,491.78	89,319.81	50,171.97	Cash at Beginning of Period	139,491.78	12,690.64	126,801.14
139,995.60	93,192.39	46,803.21	Cash at End of Period	139,995.60	14,773.90	125,221.70
\$ 503.82	\$ 3,872.58	\$ (3,368.76)	Changes in Cash and Equivalents	\$ 503.82	\$ 2,083.26	\$ (1,579.44)