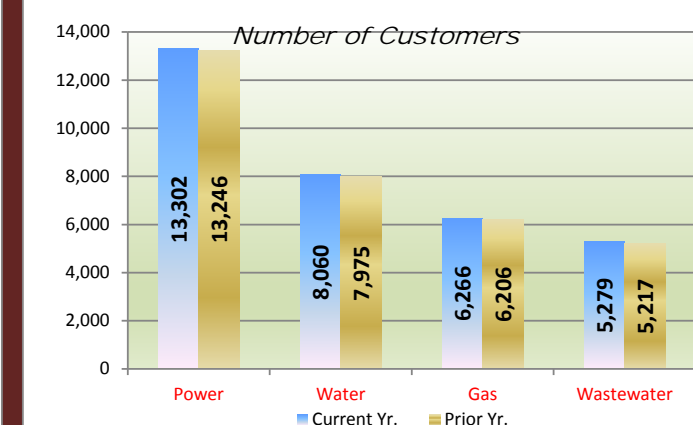
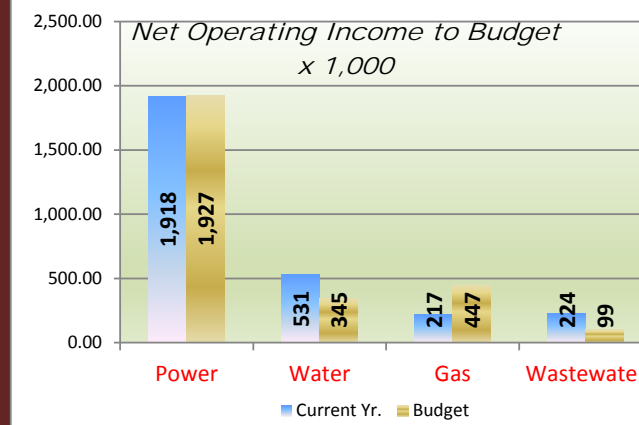
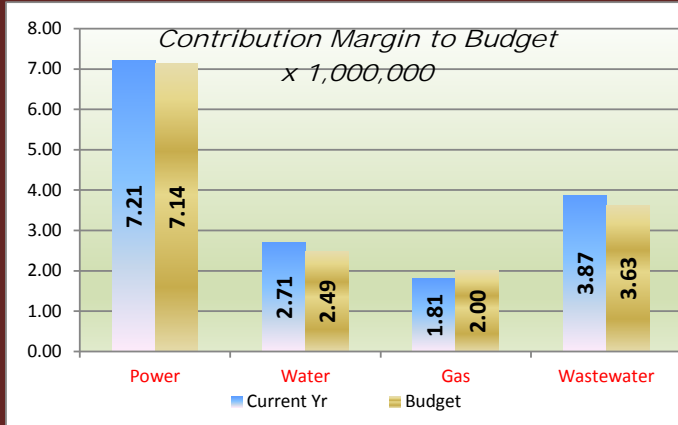
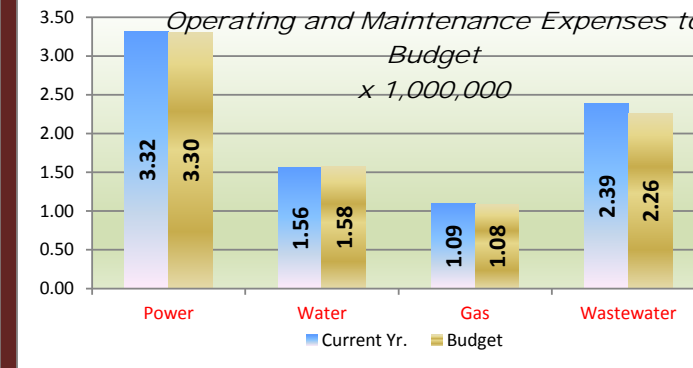
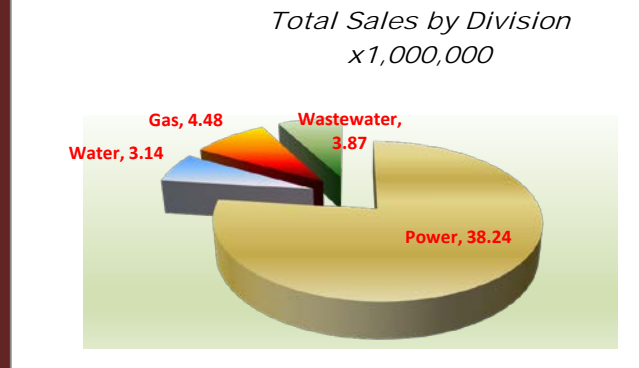
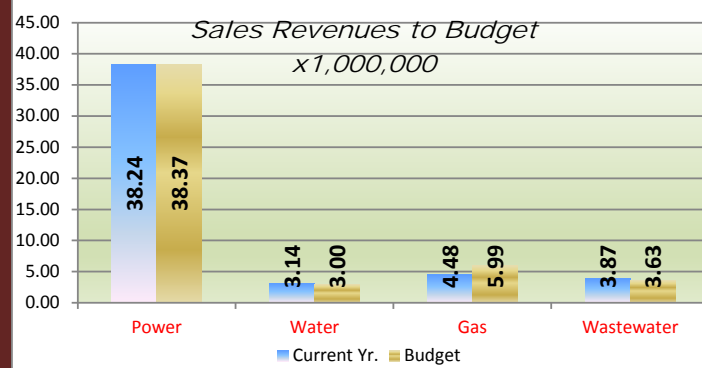
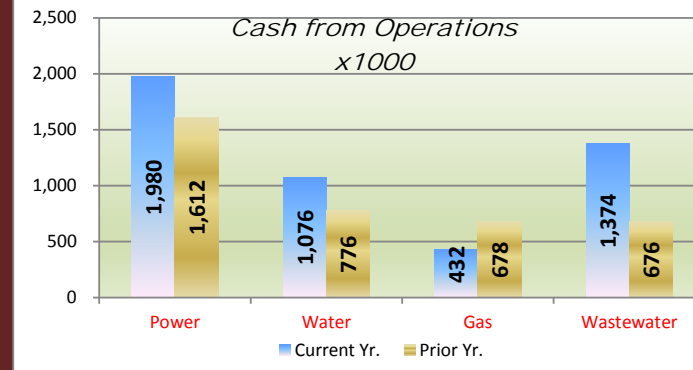
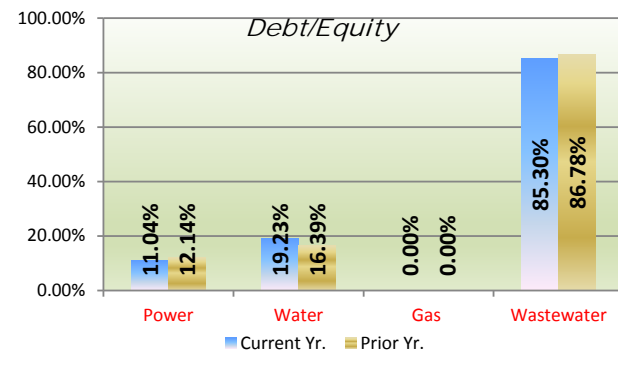
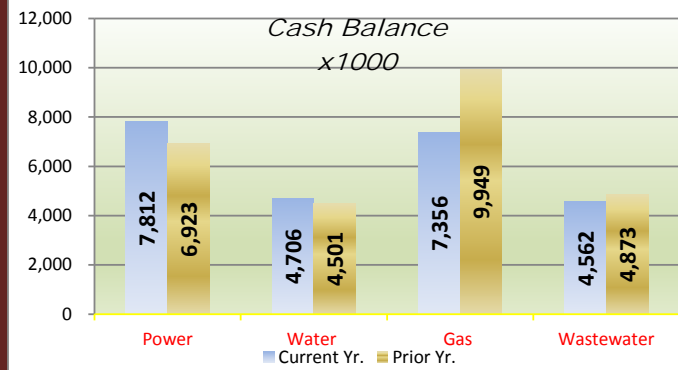


Dashboard - Athens Utilities Board  
March 31, 2016



Athens Utilities Board  
 Combined Balance Sheet (000 Omitted)  
 March 31, 2016

	<i>March 31, 2016</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$32,347	\$35,784	(\$3,437)
Long-Term Assets	\$109,151	\$102,903	\$6,248
<b>Total Assets</b>	<b>\$141,498</b>	<b>\$138,687</b>	<b>\$2,811</b>
Current Liabilities	\$4,889	\$5,288	(\$399)
Long-Term Liabilities	\$30,363	\$27,703	\$2,660
Net Assets	\$106,245	\$105,696	\$549
<b>Total Liabilities and Net Assets</b>	<b>\$141,498</b>	<b>\$138,687</b>	<b>\$2,811</b>

Athens Utilities Board  
 Combined Profit and Loss Statement (000 Omitted)

March 31, 2016

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD March 31, 2016</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month March 31, 2016</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$49,161	\$50,370	(\$1,209)	\$5,676	\$6,476	(\$800)	\$63,648	\$50,994	(\$1,833)
<i>Cost of Goods Sold</i>	\$34,140	\$35,769	\$1,629	\$3,286	\$3,622	\$336	\$44,352	\$35,733	\$1,593
<b><i>Contribution Margin</i></b>	<b>\$15,021</b>	<b>\$14,601</b>	<b>\$421</b>	<b>\$2,390</b>	<b>\$2,854</b>	<b>(\$464)</b>	<b>\$19,296</b>	<b>\$15,262</b>	<b>(\$241)</b>
<i>Operating and Maintenance Expenses</i>	\$7,894	\$7,788	(\$106)	\$957	\$833	(\$124)	\$10,830	\$8,410	\$516
<i>Depreciation and Taxes Equivalents</i>	\$4,237	\$4,012	(\$225)	\$466	\$449	(\$17)	\$5,537	\$4,035	(\$202)
<b><i>Total Operating Expenses</i></b>	<b>\$12,131</b>	<b>\$11,800</b>	<b>(\$331)</b>	<b>\$1,423</b>	<b>\$1,282</b>	<b>(\$141)</b>	<b>\$16,368</b>	<b>\$12,445</b>	<b>\$314</b>
<b><i>Net Operating Income</i></b>	<b>\$2,890</b>	<b>\$2,801</b>	<b>\$89</b>	<b>\$968</b>	<b>\$1,573</b>	<b>(\$605)</b>	<b>\$2,928</b>	<b>\$2,817</b>	<b>\$73</b>
<i>Grants, Contributions &amp; Extraordinary</i>	(\$12)	\$862	(\$875)	\$13	\$1	\$12	\$1,009	\$734	(\$746)
<b><i>Change in Net Assets</i></b>	<b>\$2,878</b>	<b>\$3,663</b>	<b>(\$785)</b>	<b>\$981</b>	<b>\$1,573</b>	<b>(\$593)</b>	<b>\$3,937</b>	<b>\$3,550</b>	<b>(\$673)</b>

Athens Utilities Board  
Financial Statement Synopsis  
3/31/2016  
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
<b>Cash Balance</b>	7,812	6,923			4,706	4,501			7,356	9,949			4,562	4,873			24,436	26,246		
<b>Working Capital</b>	9,568	9,311			5,407	4,914			8,034	10,708			5,522	5,563			28,531	30,496		
<b>Plant Assets</b>	64,396	62,758			30,532	29,742			19,594	16,362			52,858	53,063			167,380	161,926		
<b>Debt</b>	4,979	5,414			3,792	3,168			0	0			19,200	19,118			27,970	27,700		
<b>Net Assets (Net Worth)</b>	45,096	44,596			19,714	19,334			19,712	19,737			21,723	22,029			106,245	105,696		
<b>Cash from Operations</b>	1,980	1,612	585	398	1,076	776	145	112	432	678	595	718	1,374	676	185	206	4,862	3,742	1,510	1,435
<b>Net Pension Liability</b>	1,470	0			413	0			292	0			494	0			2,669	0		
<b>Principal Paid on Debt {Lease Included} (1)</b>	327	314	163	157	61	26	7	7	0	0	0	0	184	251	10	28	572	591	180	192
<b>New Debt-YTD</b>	0	0	0	0	239	673	0	0	0	0	0	0	0	0	0	0	239	673	-	-
<b>Cash Invested in Plant</b>	1,811	1,040	144	61	573	1,143	47	28	3,340	460	637	153	1,091	463	91	32	6,816	3,106	919	275
<b>Cash Flow</b>	(230)	253	278	181	604	484	92	77	(2,868)	232	(41)	565	99	601	84	145	(2,394)	1,570	412	968
<b>Sales</b>	38,242	38,208	4,158	4,524	3,138	3,036	341	336	4,481	6,067	831	1,289	3,869	3,595	412	390	49,731	50,905	5,743	6,540
<b>Cost of Goods Sold (COGS)</b>	31,033	31,429	2,913	3,164	433	488	48	53	2,675	3,853	325	406					34,140	35,769	3,286	3,622
<b>O&amp;M Expenses-YTD {minus COGS}</b>	5,296	5,140	650	574	2,107	2,039	233	225	1,600	1,592	178	169	3,591	3,445	428	376	12,595	12,216	1,489	1,344
<b>Net Operating Income</b>	1,918	1,582	597	788	531	443	57	55	217	703	332	719	224	72	(19)	11	2,890	2,801	968	1,573
<b>Interest on Debt</b>	10	27	(1)	2	70	62	8	8	0	0	0	0	65	75	8	8	145	163	14	18
<b>Variable Rate Debt Interest Rate</b>	0.24%	0.20%			0.40%	0.32%							0.24%	0.20%						
<b>Grants, Contributions, Extraordinary</b>	25	5	12	1	(77)	205	2	0	40	14	0	0	0	639	0	0	(12)	862	13	1
<b>Net Income</b>	1,943	1,587	609	789	454	648	59	55	257	717	332	719	224	711	(19)	11	2,878	3,663	981	1,573
<b># Customers</b>	13,302	13,246			8,060	7,975			6,266	6,206			5,279	5,217			32,907	32,644		
<b>Sales Volume</b>	459,153	455,223	52,718	56,285	6,784	6,537	755	746	5,777	6,819	1,049	1,431	3,244	3,163	355	354				
<b>Revenue per Unit Sold (2)</b>	0.083	0.084	0.079	0.080	0.46	0.46	0.45	0.45	0.78	0.89	0.79	0.90	1.19	1.14	1.16	1.10				
<b>Natural Gas Market Price (Dth)</b>											3.21	3.20								
<b>Natural Gas Total Unit Cost (Dth)</b>									4.35	5.08	5.42	4.38								
<b>Full Time Equivalent Employees</b>	56.53	56.53	55.61	64.09	15.92	15.43	14.63	15.16	9.55	9.54	9.52	9.67	20.76	20.09	20.06	20.39	102.76	101.59	99.82	109.31

**ATHENS UTILITIES BOARD  
POWER DIVISION  
BALANCE SHEET  
March 31, 2016**

Current Period March 31, 2016	Prior Year	Change from Prior Year		Current Period March 31, 2016	Prior Month	Change from prior Month
			<b>Assets:</b>			
7,811,681.48	6,923,236.29	888,445.19	Cash and Cash Equivalents	7,811,681.48	7,533,992.45	277,689.03
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
2,768,146.04	3,031,489.08	(263,343.04)	Customer Receivables	2,768,146.04	3,021,506.91	(253,360.87)
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
135,629.20	73,488.37	62,140.83	Other Receivables	135,629.20	79,859.93	55,769.27
70,556.49	731,059.89	(660,503.40)	Prepaid Expenses	70,556.49	91,794.44	(21,237.95)
1,161,419.84	1,216,135.19	(54,715.35)	Unbilled Revenues	1,161,419.84	1,161,419.84	0.00
1,389,065.02	1,373,141.06	15,923.96	Materials and Supplies Inventory	1,389,065.02	1,302,003.84	87,061.18
<b>13,336,498.07</b>	<b>13,348,549.88</b>	<b>(12,051.81)</b>	<b>Total Current Assets</b>	<b>13,336,498.07</b>	<b>13,190,577.41</b>	<b>145,920.66</b>
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	2,657.59	(2,657.59)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,135,549.76	0.00	1,135,549.76	Deferred Pension Outflows	1,135,549.76	1,135,549.76	0.00
64,395,596.53	62,758,066.88	1,637,529.65	Electric Utility Plant, at Cost	64,395,596.53	64,286,525.71	109,070.82
(23,027,490.39)	(22,058,511.59)	(968,978.80)	Less: Accumulated Depreciation	(23,027,490.39)	(22,928,587.25)	(98,903.14)
<b>41,368,106.14</b>	<b>40,699,555.29</b>	<b>668,550.85</b>	<b>Net Electric Utility Plant</b>	<b>41,368,106.14</b>	<b>41,357,938.46</b>	<b>10,167.68</b>
<b>42,503,655.90</b>	<b>40,702,212.88</b>	<b>1,801,443.02</b>	<b>Total Long Term Assets</b>	<b>42,503,655.90</b>	<b>42,493,488.22</b>	<b>10,167.68</b>
<b>\$ 55,840,153.97</b>	<b>\$ 54,050,762.76</b>	<b>\$ 1,789,391.21</b>	<b>Total Assets</b>	<b>\$ 55,840,153.97</b>	<b>\$ 55,684,065.63</b>	<b>\$ 156,088.34</b>
			<b>Liabilities and Retained Earnings:</b>			
2,937,904.05	3,258,751.33	(320,847.28)	Accounts Payable	2,937,904.05	3,272,241.52	(334,337.47)
350,900.00	293,000.00	57,900.00	Customer Deposits	350,900.00	337,100.00	13,800.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
479,473.03	486,210.68	(6,737.65)	Other Current Liabilities	479,473.03	471,770.25	7,702.78
<b>3,768,277.08</b>	<b>4,037,962.01</b>	<b>(269,684.93)</b>	<b>Total Current Liabilities</b>	<b>3,768,277.08</b>	<b>4,081,111.77</b>	<b>(312,834.69)</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,978,910.31	5,414,120.31	(435,210.00)	Notes Payable	4,978,910.31	5,142,210.31	(163,300.00)
1,470,079.67	0.00	1,470,079.67	Net Pension Liability	1,470,079.67	1,446,558.86	23,520.81
526,564.12	0.00	526,564.12	Deferred Pension Inflows	526,564.12	526,564.12	0.00
0.00	3,164.62	(3,164.62)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
<b>6,975,554.10</b>	<b>5,417,284.93</b>	<b>1,558,269.17</b>	<b>Total Long Term Liabilities</b>	<b>6,975,554.10</b>	<b>7,115,333.29</b>	<b>(139,779.19)</b>
45,096,322.79	44,595,515.82	500,806.97	Net Position	45,096,322.79	44,487,620.57	608,702.22
<b>\$ 55,840,153.97</b>	<b>\$ 54,050,762.76</b>	<b>\$ 1,789,391.21</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 55,840,153.97</b>	<b>\$ 55,684,065.63</b>	<b>\$ 156,088.34</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Power**  
**March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
11,895,737.58	12,675,624.97	(779,887.39)	Residential Sales	1,511,789.97	1,822,443.72	(310,653.75)
3,070,056.49	3,128,154.39	(58,097.90)	Small Commercial Sales	336,379.03	362,868.42	(26,489.39)
22,033,692.11	21,153,337.87	880,354.24	Large Commercial Sales	2,174,496.20	2,206,501.54	(32,005.34)
317,309.73	329,852.99	(12,543.26)	Street and Athletic Lighting	34,194.49	35,935.20	(1,740.71)
407,914.30	383,401.79	24,512.51	Outdoor Lighting	45,941.31	42,122.39	3,818.92
517,519.46	537,774.07	(20,254.61)	Revenue from Fees	54,917.15	54,587.11	330.04
<b>38,242,229.67</b>	<b>38,208,146.08</b>	<b>34,083.59</b>	<b>Total Revenue</b>	<b>4,157,718.15</b>	<b>4,524,458.38</b>	<b>(366,740.23)</b>
31,032,747.19	31,428,840.63	396,093.44	Power Costs	2,912,902.80	3,163,518.41	250,615.61
<b>7,209,482.48</b>	<b>6,779,305.45</b>	<b>430,177.03</b>	<b>Contribution Margin</b>	<b>1,244,815.35</b>	<b>1,360,939.97</b>	<b>(116,124.62)</b>
<b>OPERATING EXPENSES:</b>						
179.25	1,235.00	1,055.75	Transmission Expense	59.75	0.00	(59.75)
635,358.72	726,986.59	91,627.87	Distribution Expense	64,369.48	77,094.23	12,724.75
516,782.51	524,775.64	7,993.13	Customer Service and Customer Acct. Expense	56,692.44	59,899.75	3,207.31
1,261,764.01	1,145,675.62	(116,088.39)	Administrative and General Expenses	246,208.59	117,220.20	(128,988.39)
<b>2,414,084.49</b>	<b>2,398,672.85</b>	<b>(15,411.64)</b>	<b>Total operating expenses</b>	<b>367,330.26</b>	<b>254,214.18</b>	<b>(113,116.08)</b>
<b>Maintenance Expenses</b>						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
863,275.43	828,301.27	(34,974.16)	Distribution Expense	64,795.31	98,694.15	33,898.84
43,596.10	51,727.27	8,131.17	Administrative and General Expense	4,080.65	4,758.08	677.43
<b>906,871.53</b>	<b>880,028.54</b>	<b>(26,842.99)</b>	<b>Total Maintenance Expenses</b>	<b>68,875.96</b>	<b>103,452.23</b>	<b>34,576.27</b>
<b>Other Operating Expense</b>						
1,265,394.27	1,173,657.27	(91,737.00)	Depreciation Expense	134,072.42	137,910.83	3,838.41
709,296.89	687,343.59	(21,953.30)	Tax Equivalents	79,329.16	78,396.06	(933.10)
<b>1,974,691.16</b>	<b>1,861,000.86</b>	<b>(113,690.30)</b>	<b>Total Other Operating Expenses</b>	<b>213,401.58</b>	<b>216,306.89</b>	<b>2,905.31</b>
<b>36,328,394.37</b>	<b>36,568,542.88</b>	<b>240,148.51</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,562,510.60</b>	<b>3,737,491.71</b>	<b>174,981.11</b>
<b>1,913,835.30</b>	<b>1,639,603.20</b>	<b>274,232.10</b>	<b>Operating Income</b>	<b>595,207.55</b>	<b>786,966.67</b>	<b>(191,759.12)</b>
41,507.71	16,996.77	24,510.94	Other Income	2,926.72	1,962.36	964.36
<b>1,955,343.01</b>	<b>1,656,599.97</b>	<b>298,743.04</b>	<b>Total Income</b>	<b>598,134.27</b>	<b>788,929.03</b>	<b>(190,794.76)</b>
27,498.15	47,507.61	20,009.46	Miscellaneous Income Deductions	1,868.36	(1,178.52)	(3,046.88)
<b>1,927,844.86</b>	<b>1,609,092.36</b>	<b>318,752.50</b>	<b>Net Income Before Debt Expenses</b>	<b>596,265.91</b>	<b>790,107.55</b>	<b>(193,841.64)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,227.37	26,622.35	16,394.98	Interest Expense	(845.61)	2,178.32	3,023.93
<b>10,227.37</b>	<b>26,622.35</b>	<b>16,394.98</b>	<b>Total debt related expenses</b>	<b>(845.61)</b>	<b>2,178.32</b>	<b>3,023.93</b>
<b>1,917,617.49</b>	<b>1,582,470.01</b>	<b>335,147.48</b>	<b>Net Income before Extraordinary Exp.</b>	<b>597,111.52</b>	<b>787,929.23</b>	<b>(190,817.71)</b>
24,936.98	5,025.97	19,911.01	Extraordinary Income (Expense)	11,590.70	607.36	10,983.34
<b>\$ 1,942,554.47</b>	<b>\$ 1,587,495.98</b>	<b>\$ 355,058.49</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 608,702.22</b>	<b>\$ 788,536.59</b>	<b>\$ (179,834.37)</b>

**Athens Utilities Board  
Budget Comparison - Power  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
11,895,737.58	12,577,456.98	(681,719.40)	Residential Sales	1,511,789.97	1,816,856.30	(305,066.33)
3,070,056.49	3,109,066.58	(39,010.09)	Small Commercial Sales	336,379.03	359,860.53	(23,481.50)
22,033,692.11	21,430,391.22	603,300.89	Large Commercial Sales	2,174,496.20	2,189,914.19	(15,417.99)
317,309.73	345,543.99	(28,234.26)	Street and Athletic Lighting	34,194.49	37,055.58	(2,861.09)
407,914.30	388,000.00	19,914.30	Outdoor Lighting	45,941.31	44,000.00	1,941.31
517,519.46	520,500.00	(2,980.54)	Revenue from Fees	54,917.15	57,833.33	(2,916.18)
<b>38,242,229.67</b>	<b>38,370,958.77</b>	<b>(128,729.10)</b>	<b>Total Revenue</b>	<b>4,157,718.15</b>	<b>4,505,519.93</b>	<b>(347,801.78)</b>
31,032,747.19	31,226,437.81	193,690.62	<b>Power Costs</b>	<b>2,912,902.80</b>	<b>3,182,489.36</b>	<b>269,586.56</b>
<b>7,209,482.48</b>	<b>7,144,520.96</b>	<b>64,961.52</b>	<b>Contribution Margin</b>	<b>1,244,815.35</b>	<b>1,323,030.57</b>	<b>(78,215.22)</b>
<b>OPERATING EXPENSES:</b>						
179.25	1,000.00	820.75	Transmission Expense	59.75	400.75	341.00
635,358.72	733,081.81	97,723.09	Distribution Expense	64,369.48	70,502.60	6,133.12
516,782.51	537,236.09	20,453.58	Customer Service and Customer Acct. Expense	56,692.44	59,068.86	2,376.42
1,261,764.01	1,200,084.38	(61,679.63)	Administrative and General Expenses	246,208.59	154,360.99	(91,847.60)
<b>2,414,084.49</b>	<b>2,471,402.28</b>	<b>57,317.79</b>	<b>Total operating expenses</b>	<b>367,330.26</b>	<b>284,333.20</b>	<b>(82,997.06)</b>
<b>Maintenance Expenses</b>						
0.00	2,000.00	2,000.00	Transmission Expense	0.00	0.00	0.00
863,275.43	779,434.43	(83,841.00)	Distribution Expense	64,795.31	70,791.17	5,995.86
43,596.10	46,422.92	2,826.82	Administrative and General Expense	4,080.65	4,286.21	205.56
<b>906,871.53</b>	<b>827,857.35</b>	<b>(79,014.18)</b>	<b>Total Maintenance Expenses</b>	<b>68,875.96</b>	<b>75,077.38</b>	<b>6,201.42</b>
<b>Other Operating Expense</b>						
1,265,394.27	1,174,492.75	(90,901.52)	Depreciation Expense	134,072.42	130,499.78	(3,572.64)
709,296.89	702,333.85	(6,963.04)	Tax Equivalents	79,329.16	77,463.96	(1,865.20)
<b>1,974,691.16</b>	<b>1,876,826.61</b>	<b>(97,864.55)</b>	<b>Total Other Operating Expenses</b>	<b>213,401.58</b>	<b>207,963.74</b>	<b>(5,437.84)</b>
<b>36,328,394.37</b>	<b>36,402,524.05</b>	<b>74,129.68</b>	<b>Total Operating and Maintenance Expenses</b>	<b>3,562,510.60</b>	<b>3,749,863.69</b>	<b>187,353.09</b>
<b>1,913,835.30</b>	<b>1,968,434.72</b>	<b>(54,599.42)</b>	<b>Operating Income</b>	<b>595,207.55</b>	<b>755,656.25</b>	<b>(160,448.70)</b>
41,507.71	15,590.06	25,917.65	Other Income	2,926.72	1,128.65	1,798.07
<b>1,955,343.01</b>	<b>1,984,024.77</b>	<b>(28,681.76)</b>	<b>Total Income</b>	<b>598,134.27</b>	<b>756,784.89</b>	<b>(158,650.62)</b>
27,498.15	27,917.08	418.93	Miscellaneous Income Deductions	1,868.36	3,037.91	1,169.55
<b>1,927,844.86</b>	<b>1,956,107.69</b>	<b>(28,262.83)</b>	<b>Net Income Before Debt Expenses</b>	<b>596,265.91</b>	<b>753,746.98</b>	<b>(157,481.07)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
10,227.37	29,520.00	19,292.63	Interest Expense	(845.61)	2,752.55	3,598.16
<b>10,227.37</b>	<b>29,520.00</b>	<b>19,292.63</b>	<b>Total debt related expenses</b>	<b>(845.61)</b>	<b>2,752.55</b>	<b>3,598.16</b>
<b>1,917,617.49</b>	<b>1,926,587.69</b>	<b>(8,970.20)</b>	<b>Net Income before Extraordinary Exp.</b>	<b>597,111.52</b>	<b>750,994.43</b>	<b>(153,882.91)</b>
24,936.98	37,500.00	(12,563.02)	<b>Extraordinary Income (Expense)</b>	11,590.70	4,166.67	7,424.03
<b>\$ 1,942,554.47</b>	<b>\$ 1,964,087.69</b>	<b>\$ (21,533.22)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 608,702.22</b>	<b>\$ 755,161.10</b>	<b>\$ (146,458.88)</b>

**Athens Utilities Board  
Power Division  
STATEMENTS OF CASH FLOWS  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance		Month to Date March 31, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATION ACTIVITIES:</b>						
1,942,554.47	1,587,495.98	355,058.49	Net Operating Income	608,702.22	788,536.59	(179,834.37)
<b>Adjustments to reconcile operating income to net cash provided by operations:</b>						
1,265,394.27	1,173,657.27	91,737.00	Depreciation	134,072.42	137,910.83	(3,838.41)
<b>Changes in Assets and Liabilities:</b>						
930,798.26	723,831.58	206,966.68	Accounts Receivable	197,591.60	51,856.34	145,735.26
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
159,077.20	(65,392.41)	224,469.61	Prepaid Expenses	21,237.95	57,390.93	(36,152.98)
(568,072.36)	0.00	(568,072.36)	Deferred Pension Outflows	0.00	0.00	0.00
0.00	0.00	0.00	Accrued, Unbilled Revenue	0.00	0.00	0.00
(103,777.44)	10,372.31	(114,149.75)	Materials and Supplies	(87,061.18)	(19,343.46)	(67,717.72)
(1,907,166.87)	(1,468,029.67)	(439,137.20)	Accounts Payable	(334,337.47)	(563,479.08)	229,141.61
(6,912.09)	(7,834.46)	922.37	Other Current Liabilities	7,702.78	10,959.85	(3,257.07)
48,900.00	11,700.00	37,200.00	Customer Deposits	13,800.00	1,500.00	12,300.00
203,424.84	0.00	203,424.84	Net Pension Liability	23,520.81	0.00	23,520.81
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
15,638.51	(353,854.29)	369,492.80	Retirements and Salvage	8.65	(66,850.40)	66,859.05
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
<b>1,979,858.79</b>	<b>1,611,946.31</b>	<b>367,912.48</b>	<b>Net Cash from Operating Activities</b>	<b>585,237.78</b>	<b>398,481.60</b>	<b>186,756.18</b>
<b>CASH FROM NONCAPITAL FINANCING:</b>						
0.00	(3,814.30)	3,814.30	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(332,500.00)	(313,900.00)	(18,600.00)	Changes in Notes Payable	(163,300.00)	(156,950.00)	(6,350.00)
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(440.21)	(725.63)	285.42	Changes in TVA Loan Program	0.00	(53.93)	53.93
<b>(332,940.21)</b>	<b>(318,439.93)</b>	<b>(14,500.28)</b>	<b>Net Cash from Noncapital Financing Activities</b>	<b>(163,300.00)</b>	<b>(157,003.93)</b>	<b>(6,296.07)</b>
<b>CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES</b>						
0.00	0.00	0.00	Adj. Retained Earnings - TVA loss Adjustment	0.00	0.00	0.00
(65,272.79)	0.00	(65,272.79)	Prior Period Adjustment	0.00	0.00	0.00
(1,811,150.07)	(1,040,478.95)	(770,671.12)	Changes in Electric Plant	(144,248.75)	(60,974.40)	(83,274.35)
<b>(1,876,422.86)</b>	<b>(1,040,478.95)</b>	<b>(835,943.91)</b>	<b>Capital and Related Investing Activities</b>	<b>(144,248.75)</b>	<b>(60,974.40)</b>	<b>(83,274.35)</b>
<b>\$ (229,504.28)</b>	<b>\$ 253,027.43</b>	<b>\$ (482,531.71)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 277,689.03</b>	<b>\$ 180,503.27</b>	<b>\$ 97,185.76</b>
<b>Cash at Beginning of Period</b>						
8,041,185.76	6,670,208.86	1,370,976.90	Cash at Beginning of Period	7,533,992.45	6,742,733.02	791,259.43
<b>Cash at end of Period</b>						
7,811,681.48	6,923,236.29	888,445.19	Cash at end of Period	7,811,681.48	6,923,236.29	888,445.19
<b>\$ (229,504.28)</b>	<b>\$ 253,027.43</b>	<b>\$ (482,531.71)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 277,689.03</b>	<b>\$ 180,503.27</b>	<b>\$ 97,185.76</b>

Long-Term Debt \$4,978,910.31

**Athens Utilities Board  
Statistics Report  
March 31, 2016**

**Power:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	10,985	10,954	0.28%	31
Small Commercial	1,977	1,946	1.59%	31
Large Commercial	258	263	-1.90%	-5
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	62	-1.61%	-1
<b>Total Services</b>	<b>13,302</b>	<b>13,246</b>	<b>0.42%</b>	<b>56</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Kwh						
Residential	16,008,361	19,654,490	-18.55%	119,778,732	129,547,530	-7.54%
Small Commercial	2,919,014	3,195,501	-8.65%	26,094,452	26,814,738	-2.69%
Large Commercial	33,223,881	32,844,414	1.16%	308,131,572	293,556,320	4.97%
Street and Athletic	288,216	313,846	-8.17%	2,641,784	2,825,816	-6.51%
Outdoor Lighting	278,392	276,493	0.69%	2,506,740	2,478,363	1.14%
<b>Total</b>	<b>52,717,864</b>	<b>56,284,744</b>	<b>-6.34%</b>	<b>459,153,280</b>	<b>455,222,767</b>	<b>0.86%</b>

<b>Employment</b>	<b>March 31, 2016</b>	<b>Same Month Prior Year</b>	<b>Difference</b>
	Employee Headcount	53.00	53.00
FTE	55.61	64.09	-8.48
Y-T-D FTE	56.53	56.53	0

<b>Heating/Cooling Degree Days (Calendar Month):</b>				
	<b>March 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	351	463	-112	
Cooling Degree Days	10	0	10	

<b>Heating/Cooling Degree Days (Billing Period):</b>				
	<b>March 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>	
Heating Degree Days	455	786	-332	
Cooling Degree Days	10	0	10	



**Athens Utilities Board  
Power Division  
Capital Budget  
Month Ending as of March 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 3 (CNG)	55,000		55,000		
Replace Truck 32	280,000		280,000		
Replace Truck 38 (meter reading) (CNG)	35,000	21,587	13,413	100%	61.68%
Replace Truck 27	150,000		150,000		
Substation Regulator Maintenance	30,000	2,000	28,000		6.67%
SCADA	75,000	21,875	53,125	50%	29.17%
Covered Storage	50,000		50,000		
mPower	20,000	18,109	1,891	100%	90.55%
Building HVAC replacement	60,000		60,000		
Convert Utility Center	20,000		20,000		
South Jackson and Niota Road (Englewood) rebuild	200,000		200,000	25%	
Capacitor System	150,000		150,000		
Shoemaker Road Reconductoring (Contractor)	275,000	239,576	35,424	100%	87.12%
Fiber to Etowah Switching Station (Contractor)	50,000		50,000		
Miscellaneous Fiber to Businesses	30,000	19,401	10,599	50%	64.67%
Convert Utility Center to Trimble NIS	10,200		10,200		
Other System Improvements	327,818	226,439	101,380		69.07% Continuous
Poles	295,036	121,598	173,439		41.21% Continuous
Primary Wire and Underground	500,000	477,408	22,592		95.48% Continuous
Transformers	437,091	295,718	141,373		67.66% Continuous
Services	273,182	196,563	76,619		71.95% Continuous
<b>Total Planned Capital Improvements:</b>	<b>3,323,327</b>	<b>1,640,273</b>	<b>1,683,054</b>		
<b>Other Assets:</b>					
Upgrade Phone System		5,400	(5,400)		
Truck 1 {2015 Budget}	290,000.00	294,417	(4,417)		
Windows Server Data Center License		2,836	(2,836)		
Central Athens Substation		41,206	(41,206)		
Fiber Link to EPB		12,000	(12,000)		
South Athens Tap Changes		31,328	(31,328)		
Warehouse Overhead LED Lights		5,261	(5,261)		
Repairs to Truck 69		7,088	(7,088)		
Other		29,401	(29,401)		
<b>Total Other Assets:</b>	<b>290,000</b>	<b>428,937</b>	<b>(138,937)</b>		
<b>Totals:</b>	<b>\$ 3,613,327</b>	<b>\$ 2,069,209</b>	<b>\$ 1,544,118</b>		

**ATHENS UTILITIES BOARD  
WATER DIVISION  
BALANCE SHEET  
March 31, 2016**

Current Period March 31, 2016	Prior Year	Change from Prior Year		Current Period March 31, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
4,706,426.13	4,500,977.58	205,448.55	Cash and Cash Equivalents	4,706,426.13	4,614,488.43	91,937.70
246,568.36	231,597.02	14,971.34	Customer Receivables	246,568.36	253,535.66	(6,967.30)
0.00	0.00	0.00	Due to/from Other Divisions	0.00	0.00	0.00
16,348.71	15,982.31	366.40	Other Receivables	16,348.71	15,810.20	538.51
137,879.90	234,419.43	(96,539.53)	Prepaid Expenses	137,879.90	147,718.88	(9,838.98)
213,563.80	240,549.05	(26,985.25)	Materials and Supplies Inventory	213,563.80	207,487.96	6,075.84
<b>5,320,786.90</b>	<b>5,223,525.39</b>	<b>97,261.51</b>	<b>Total Current Assets</b>	<b>5,320,786.90</b>	<b>5,239,041.13</b>	<b>81,745.77</b>
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
374,693.89	0.00	374,693.89	Deferred Pension Outflows	374,693.89	374,693.89	0.00
30,532,010.14	29,742,348.45	789,661.69	Water Utility Plant, at cost	30,532,010.14	30,484,713.30	47,296.84
(12,433,070.22)	(12,154,855.89)	(278,214.33)	Less: Accumulated Depreciation	(12,433,070.22)	(12,369,139.56)	(63,930.66)
<b>18,098,939.92</b>	<b>17,587,492.56</b>	<b>511,447.36</b>	<b>Net Water Utility Plant</b>	<b>18,098,939.92</b>	<b>18,115,573.74</b>	<b>(16,633.82)</b>
<b>18,473,633.81</b>	<b>17,587,492.56</b>	<b>886,141.25</b>	<b>Total Long Term Assets</b>	<b>18,473,633.81</b>	<b>18,490,267.63</b>	<b>(16,633.82)</b>
<b>\$ 23,794,420.71</b>	<b>\$ 22,811,017.95</b>	<b>\$ 983,402.76</b>	<b>Total Assets</b>	<b>\$ 23,794,420.71</b>	<b>\$ 23,729,308.76</b>	<b>\$ 65,111.95</b>
<b>Liabilities and Retained Earnings:</b>						
120,688.12	159,994.18	(39,306.06)	Accounts Payable	120,688.12	117,545.12	3,143.00
42,630.00	35,880.00	6,750.00	Customer Deposits	42,630.00	41,795.00	835.00
125,460.53	113,155.07	12,305.46	Other Current Liabilities	125,460.53	122,694.81	2,765.72
<b>288,778.65</b>	<b>309,029.25</b>	<b>(20,250.60)</b>	<b>Total Current Liabilities</b>	<b>288,778.65</b>	<b>282,034.93</b>	<b>6,743.72</b>
412,778.26	0.00	412,778.26	Net Pension Liability	412,778.26	406,394.05	6,384.21
148,263.33	0.00	148,263.33	Deferred Pension Inflows	148,263.33	148,263.33	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,230,504.33	3,167,931.94	62,572.39	Note Payable	3,230,504.33	3,237,325.29	(6,820.96)
<b>3,791,545.92</b>	<b>3,167,931.94</b>	<b>623,613.98</b>	<b>Total Long Term Liabilities</b>	<b>3,791,545.92</b>	<b>3,791,982.67</b>	<b>(436.75)</b>
19,714,096.14	19,334,056.76	380,039.38	Net Position	19,714,096.14	19,655,291.16	58,804.98
<b>\$ 23,794,420.71</b>	<b>\$ 22,811,017.95</b>	<b>\$ 983,402.76</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 23,794,420.71</b>	<b>\$ 23,729,308.76</b>	<b>\$ 65,111.95</b>

**Athens Utilities Board  
Profit and Loss Statement - Water  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month March 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,305,441.42	1,300,272.95	5,168.47	Residential	136,327.26	143,867.17	(7,539.91)
1,408,918.66	1,346,480.25	62,438.41	Small Commercial	159,324.38	151,814.85	7,509.53
330,995.22	307,103.68	23,891.54	Large Commercial	35,985.20	33,397.75	2,587.45
93,069.76	81,672.69	11,397.07	Other	9,800.95	7,037.74	2,763.21
<b>3,138,425.06</b>	<b>3,035,529.57</b>	<b>102,895.49</b>	<b>Total Revenue</b>	<b>341,437.79</b>	<b>336,117.51</b>	<b>5,320.28</b>
432,560.24	487,799.59	55,239.35	Purchased Supply	48,061.27	52,642.05	4,580.78
<b>2,705,864.82</b>	<b>2,547,729.98</b>	<b>158,134.84</b>	<b>Contribution Margin</b>	<b>293,376.52</b>	<b>283,475.46</b>	<b>9,901.06</b>
<b>OPERATING EXPENSES:</b>						
267,433.31	272,310.99	4,877.68	Source and Pump Expense	26,716.51	23,347.71	(3,368.80)
121,781.28	125,380.76	3,599.48	Distribution Expense	11,672.54	25,499.75	13,827.21
296,985.50	288,294.31	(8,691.19)	Customer Service and Customer Acct. Expense	28,477.71	28,637.29	159.58
562,141.47	548,128.16	(14,013.31)	Administrative and General Expense	67,452.59	60,741.93	(6,710.66)
<b>1,248,341.56</b>	<b>1,234,114.22</b>	<b>(14,227.34)</b>	<b>Total operating expenses</b>	<b>134,319.35</b>	<b>138,226.68</b>	<b>3,907.33</b>
<b>Maintenance Expenses</b>						
50,357.98	55,459.25	5,101.27	Source and Pump Expense	4,767.10	6,386.70	1,619.60
252,715.14	254,484.69	1,769.55	Distribution Expense	34,406.93	26,924.02	(7,482.91)
4,918.29	5,918.29	1,000.00	Administrative and General Expense	466.83	871.61	404.78
<b>307,991.41</b>	<b>315,862.23</b>	<b>7,870.82</b>	<b>Total Maintenance Expense</b>	<b>39,640.86</b>	<b>34,182.33</b>	<b>(5,458.53)</b>
<b>Other Operating Expenses</b>						
551,132.79	488,655.71	(62,477.08)	Depreciation Expense	58,620.81	52,623.87	(5,996.94)
<b>551,132.79</b>	<b>488,655.71</b>	<b>(62,477.08)</b>	<b>Total Other Operating Expenses</b>	<b>58,620.81</b>	<b>52,623.87</b>	<b>(5,996.94)</b>
<b>2,540,026.00</b>	<b>2,526,431.75</b>	<b>(13,594.25)</b>	<b>Total Operating and Maintenance Expense</b>	<b>280,642.29</b>	<b>277,674.93</b>	<b>(2,967.36)</b>
<b>598,399.06</b>	<b>509,097.82</b>	<b>89,301.24</b>	<b>Operating Income</b>	<b>60,795.50</b>	<b>58,442.58</b>	<b>2,352.92</b>
10,496.71	4,971.18	5,525.53	Other Income	1,317.49	1,588.32	(270.83)
<b>608,895.77</b>	<b>514,069.00</b>	<b>94,826.77</b>	<b>Total Income</b>	<b>62,112.99</b>	<b>60,030.90</b>	<b>2,082.09</b>
7,534.10	9,703.30	2,169.20	Other Expense	(2,882.50)	(2,935.30)	(52.80)
<b>601,361.67</b>	<b>504,365.70</b>	<b>96,995.97</b>	<b>Net Income Before Debt Expense</b>	<b>64,995.49</b>	<b>62,966.20</b>	<b>2,029.29</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
70,015.67	61,595.89	(8,419.78)	Interest on Long Term Debt	7,690.51	7,870.87	180.36
<b>70,015.67</b>	<b>61,595.89</b>	<b>(8,419.78)</b>	<b>Total debt related expenses</b>	<b>7,690.51</b>	<b>7,870.87</b>	<b>180.36</b>
<b>531,346.00</b>	<b>442,769.81</b>	<b>88,576.19</b>	<b>Net Income Before Extraordinary Income</b>	<b>57,304.98</b>	<b>55,095.33</b>	<b>2,209.65</b>
(77,191.32)	204,821.29	(282,012.61)	Grants, Contributions, Extraordinary	1,500.00	0.00	1,500.00
<b>\$ 454,154.68</b>	<b>\$ 647,591.10</b>	<b>\$ (193,436.42)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 58,804.98</b>	<b>\$ 55,095.33</b>	<b>\$ 3,709.65</b>

**Athens Utilities Board  
Budget Comparison - Water  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,305,441.42	1,271,465.06	33,976.36	Residential	136,327.26	129,457.03	6,870.23
1,408,918.66	1,356,855.31	52,063.35	Small Commercial	159,324.38	133,007.44	26,316.95
330,995.22	306,224.65	24,770.57	Large Commercial	35,985.20	33,135.33	2,849.87
93,069.76	70,004.44	23,065.32	Other	9,800.95	5,372.20	4,428.75
<b>3,138,425.06</b>	<b>3,004,549.46</b>	<b>133,875.60</b>	<b>Total Revenue</b>	<b>341,437.79</b>	<b>300,971.99</b>	<b>40,465.80</b>
432,560.24	515,846.85	83,286.61	Purchased Supply	48,061.27	56,289.00	8,227.73
<b>2,705,864.82</b>	<b>2,488,702.61</b>	<b>217,162.21</b>	<b>Contribution Margin</b>	<b>293,376.52</b>	<b>244,682.99</b>	<b>48,693.53</b>
<b>OPERATING EXPENSES:</b>						
267,433.31	300,745.24	33,311.93	Source and Pump Expense	26,716.51	36,348.07	9,631.56
121,781.28	119,884.58	(1,896.70)	Distribution Expense	11,672.54	12,246.53	573.99
296,985.50	279,489.60	(17,495.90)	Customer Service and Customer Acct. Expense	28,477.71	29,345.65	867.94
562,141.47	566,547.75	4,406.28	Administrative and General Expense	67,452.59	63,799.12	(3,653.47)
<b>1,248,341.56</b>	<b>1,266,667.15</b>	<b>18,325.59</b>	<b>Total operating expenses</b>	<b>134,319.35</b>	<b>141,739.38</b>	<b>7,420.03</b>
<b>Maintenance Expenses</b>						
50,357.98	58,296.82	7,938.84	Source and Pump Expense	4,767.10	5,383.30	616.20
252,715.14	246,595.43	(6,119.71)	Distribution Expense	34,406.93	19,594.35	(14,812.58)
4,918.29	5,639.52	721.23	Administrative and General Expense	466.83	908.66	441.83
<b>307,991.41</b>	<b>310,531.78</b>	<b>2,540.37</b>	<b>Total Maintenance Expense</b>	<b>39,640.86</b>	<b>25,886.32</b>	<b>(13,754.54)</b>
<b>Other Operating Expenses</b>						
551,132.79	488,611.61	(62,521.18)	Depreciation Expense	58,620.81	56,161.63	(2,459.18)
<b>551,132.79</b>	<b>488,611.61</b>	<b>(62,521.18)</b>	<b>Total Other Operating Expenses</b>	<b>58,620.81</b>	<b>56,161.63</b>	<b>(2,459.18)</b>
<b>2,540,026.00</b>	<b>2,581,657.39</b>	<b>41,631.39</b>	<b>Total Operating and Maintenance Expenses</b>	<b>280,642.29</b>	<b>280,076.32</b>	<b>(565.97)</b>
<b>598,399.06</b>	<b>422,892.07</b>	<b>175,506.99</b>	<b>Operating Income</b>	<b>60,795.50</b>	<b>20,895.67</b>	<b>39,899.83</b>
10,496.71	6,032.88	4,463.83	Other Income	1,317.49	723.43	594.06
<b>608,895.77</b>	<b>428,924.95</b>	<b>179,970.82</b>	<b>Total Income</b>	<b>62,112.99</b>	<b>21,619.10</b>	<b>40,493.89</b>
7,534.10	13,192.94	5,658.84	Other Expense	(2,882.50)	460.66	3,343.16
<b>601,361.67</b>	<b>415,732.01</b>	<b>185,629.66</b>	<b>Net Income Before Debt Expense</b>	<b>64,995.49</b>	<b>21,158.44</b>	<b>43,837.05</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
70,015.67	71,056.63	1,040.96	Interest on Long Term Debt	7,690.51	9,774.77	2,084.26
<b>70,015.67</b>	<b>71,056.63</b>	<b>1,040.96</b>	<b>Total debt related expenses</b>	<b>7,690.51</b>	<b>9,774.77</b>	<b>2,084.26</b>
<b>531,346.00</b>	<b>344,675.38</b>	<b>186,670.62</b>	<b>Net Income Before Extraordinary Income</b>	<b>57,304.98</b>	<b>11,383.68</b>	<b>45,921.30</b>
(77,191.32)	310,500.00	(387,691.32)	Grants, Contributions, Extraordinary	1,500.00	34,500.00	(33,000.00)
<b>\$ 454,154.68</b>	<b>\$ 655,175.38</b>	<b>\$ (201,020.70)</b>	<b>CHANGE IN NET ASSETS</b>	<b>\$ 58,804.98</b>	<b>\$ 45,883.68</b>	<b>\$ 12,921.30</b>

**Athens Utilities Board  
Water Division  
STATEMENTS OF CASH FLOWS  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance		Month to Date March 31, 2016	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
531,346.00	442,769.81	88,576.19	Net Operating Income	57,304.98	55,095.33	2,209.65
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations</b>			
551,132.79	488,655.71	62,477.08	Depreciation	58,620.81	52,623.87	5,996.94
			<b>Changes in Assets and Liabilities:</b>			
30,781.38	51,550.80	(20,769.42)	Receivables	6,967.30	50,412.75	(43,445.45)
0.00	0.00	0.00	Due from Other Divisions	0.00	0.00	0.00
80,837.18	198,344.95	(117,507.77)	Other Receivables	(538.51)	(111.26)	(427.25)
69,346.83	(203.85)	69,550.68	Prepaid Expenses	9,838.98	19,954.83	(10,115.85)
(159,728.86)	0.00	(159,728.86)	Deferred Pension Outflows	0.00	0.00	0.00
7,529.04	(13,232.75)	20,761.79	Materials and Supplies Inventory	(6,075.84)	(10,037.44)	3,961.60
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(103,822.10)	(302,825.86)	199,003.76	Current Liabilities	5,908.72	(60,844.65)	66,753.37
56,129.43	0.00	56,129.43	Net Pension Liability	6,384.21	0.00	6,384.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
6,676.32	(90,439.63)	97,115.95	Retirements and Salvage	5,309.85	4,830.34	479.51
5,580.00	980.00	4,600.00	Customer Deposits	835.00	130.00	705.00
<b>1,075,808.01</b>	<b>775,599.18</b>	<b>300,208.83</b>	<b>Net Cash from Operating Activities</b>	<b>144,555.50</b>	<b>112,053.77</b>	<b>32,501.73</b>
			<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>			
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
178,087.86	646,687.63	(468,599.77)	Notes Payable	(6,820.96)	(6,649.76)	(171.20)
<b>178,087.86</b>	<b>646,687.63</b>	<b>(468,599.77)</b>	<b>Net Cash from Financing Activities</b>	<b>(6,820.96)</b>	<b>(6,649.76)</b>	<b>(171.20)</b>
			<b>CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(77,191.32)	204,821.29	(282,012.61)	Grants, Contributions & Other Extraordinary	1,500.00	0.00	1,500.00
(573,067.14)	(1,142,906.57)	569,839.43	Water Utility Plant	(47,296.84)	(28,323.87)	(18,972.97)
<b>(650,258.46)</b>	<b>(938,085.28)</b>	<b>287,826.82</b>	<b>Net from Capital and Investing Activities</b>	<b>(45,796.84)</b>	<b>(28,323.87)</b>	<b>(17,472.97)</b>
<b>\$ 603,637.41</b>	<b>\$ 484,201.53</b>	<b>\$ 119,435.88</b>	<b>Net Changes in Cash Position</b>	<b>\$ 91,937.70</b>	<b>\$ 77,080.14</b>	<b>\$ 14,857.56</b>
4,102,788.72	4,016,776.05	86,012.67	Cash at Beginning of Period	4,614,488.43	4,423,897.44	190,590.99
4,706,426.13	4,500,977.58	205,448.55	Cash at End of Period	4,706,426.13	4,500,977.58	205,448.55
<b>\$ 603,637.41</b>	<b>\$ 484,201.53</b>	<b>\$ 119,435.88</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 91,937.70</b>	<b>\$ 77,080.14</b>	<b>\$ 14,857.56</b>

Long-Term Debt 3,230,504.33

**Athens Utilities Board  
Statistics Report  
March 31, 2016**

**Water:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	6,823	6,739	1.25%	84
Small Commercial	1,202	1,201	0.08%	1
Large Commercial	35	35	0.00%	0
	<b>8,060</b>	<b>7,975</b>	<b>1.07%</b>	<b>85</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>March 31, 2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential	235,951	257,852	-8.49%	2,331,463	2,324,447	0.30%
Small Commercial	427,341	402,593	6.15%	3,603,013	3,420,983	5.32%
Large Commercial	91,982	85,768	7.25%	849,541	792,027	7.26%
	<b>755,274</b>	<b>746,213</b>	<b>1.21%</b>	<b>6,784,017</b>	<b>6,537,457</b>	<b>3.77%</b>

<b>Employment</b>	<b>March 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	14.00	14.00	0.00
FTE	14.63	15.16	-0.53
Y-T-D FTE	15.92	15.43	0.49

**Athens Utilities Board  
Water Division  
Capital Budget  
Month Ending as of March 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck 56 ,2006 Chevrolet (CNG)	40,000		40,000		
Backhoe (New Holland 2010)	130,000		130,000		
Tiller	5,000		5,000		
SRF - Water Plant Chemical Feed System Refurbishment	300,000		300,000		
SRF - Water Plant Filter Refurbishment	1,000,000		1,000,000		
SRF - Water Plant High Service Pumps	90,000		90,000		
American Building - Heat and Improvements	30,000	11,561	18,439	100%	38.54%
Water Treatment Plant Gate	15,000	15,617	(617)	100%	104.12%
Decatur Pump Station & CR 182/183 Pump Station	93,000	95,404	(2,404)	90%	102.58%
IP Cameras for the Spring	5,000	4,939	61	80%	98.78%
Hwy 30 Project	144,965		144,965		
Convert Utility Center to Tremble NIS	6,100		6,100		
Water Plant Building Maint and Lab Equipment	50,000	4,477	45,523		8.95% Continuous
Meter Change Out (Large, Small and Testing)	15,000	27,199	(12,199)		181.33% Continuous
Reservoir and Pump Maintenance	10,000	1,540	8,460		15.40% Continuous
Water Line Extensions	300,000	40,150	259,850		13.38% Continuous
Distribution Rehabilitation	100,000	70,398	29,602		70.40% Continuous
Field and Safety Equipment	25,000		25,000		Continuous
Water Services	70,000	65,204	4,796		93.15% Continuous
Technology (SCADA, Computers)	30,000	16,097	13,903		53.66% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,459,065</b>	<b>\$ 352,587</b>	<b>\$ 2,106,478</b>		
<b>Other Assets:</b>					
SRF - Water Plant Upgrades (FY 2015 Capital Budget)	1,100,000.00	1,581,986	(481,986)		
Replace Skidsteer (FY 2015 Capital Budget)	50,000.00	24,869	25,131		
Other Assets:		4,232	(4,232)		
<b>Total Other Assets:</b>	<b>1,150,000.00</b>	<b>\$ 1,611,087</b>	<b>\$ (461,087)</b>		
<b>Totals:</b>	<b>\$ 3,609,065</b>	<b>\$ 1,963,673</b>	<b>\$ 1,645,392</b>		

**ATHENS UTILITIES BOARD  
GAS DIVISION  
BALANCE SHEET  
March 31, 2016**

Current Period March 31, 2016	Prior Year	Change from Prior Year		Current Period March 31, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
7,356,435.76	9,949,331.00	(2,592,895.24)	Cash and Cash Equivalents	7,356,435.76	7,397,715.25	(41,279.49)
735,515.01	1,054,026.37	(318,511.36)	Receivables	735,515.01	946,090.79	(210,575.78)
193,404.20	292,649.11	(99,244.91)	Prepaid Expenses	193,404.20	247,363.08	(53,958.88)
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
103,973.33	105,869.35	(1,896.02)	Materials and Supplies Inventory	103,973.33	106,555.82	(2,582.49)
<b>8,389,328.30</b>	<b>11,401,875.83</b>	<b>(3,012,547.53)</b>	<b>Total Current Assets</b>	<b>8,389,328.30</b>	<b>8,697,724.94</b>	<b>(308,396.64)</b>
19,594,487.03	16,362,130.10	3,232,356.93	Gas Utility Plant, at Cost	19,594,487.03	18,957,914.25	636,572.78
(7,520,094.74)	(7,332,959.70)	(187,135.04)	Less: Accumulated Depreciation	(7,520,094.74)	(7,473,822.54)	(46,272.20)
<b>12,074,392.29</b>	<b>9,029,170.40</b>	<b>3,045,221.89</b>	<b>Net Gas Utility Plant</b>	<b>12,074,392.29</b>	<b>11,484,091.71</b>	<b>590,300.58</b>
258,044.83	0.00	258,044.83	Deferred Pension Outflows	258,044.83	258,044.83	0.00
<b>\$ 20,721,765.42</b>	<b>\$ 20,431,046.23</b>	<b>\$ 290,719.19</b>	<b>Total Assets</b>	<b>\$ 20,721,765.42</b>	<b>\$ 20,439,861.48</b>	<b>\$ 281,903.94</b>
<b>Liabilities and Retained Earnings:</b>						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
426,352.90	506,612.89	(80,259.99)	Accounts Payable	426,352.90	478,518.21	(52,165.31)
111,650.00	109,750.00	1,900.00	Customer Deposits	111,650.00	112,805.00	(1,155.00)
75,358.76	77,403.27	(2,044.51)	Accrued Liabilities	75,358.76	77,564.80	(2,206.04)
<b>613,361.66</b>	<b>693,766.16</b>	<b>(80,404.50)</b>	<b>Total Current Liabilities</b>	<b>613,361.66</b>	<b>668,888.01</b>	<b>(55,526.35)</b>
292,058.92	0.00	292,058.92	Net Pension Liability	292,058.92	287,103.49	4,955.43
103,937.18	0.00	103,937.18	Deferred Pension Inflows	103,937.18	103,937.18	0.00
19,712,407.66	19,737,280.07	(24,872.41)	Net Position	19,712,407.66	19,379,932.80	332,474.86
<b>\$ 20,721,765.42</b>	<b>\$ 20,431,046.23</b>	<b>\$ 290,719.19</b>	<b>Total Liabilities and Retained Earnings</b>	<b>\$ 20,721,765.42</b>	<b>\$ 20,439,861.48</b>	<b>\$ 281,903.94</b>



**Athens Utilities Board  
Profit and Loss Statement - Gas  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
			<b>REVENUE:</b>			
1,799,756.98	2,528,535.21	(728,778.23)	Residential	412,786.14	655,489.28	(242,703.14)
1,166,123.03	1,629,027.82	(462,904.79)	Small Commercial	227,223.73	378,859.72	(151,635.99)
615,760.56	767,535.00	(151,774.44)	Large Commercial	81,893.19	124,268.55	(42,375.36)
820,615.19	1,055,220.62	(234,605.43)	Interruptible	98,560.42	120,154.30	(21,593.88)
28,798.24	32,622.06	(3,823.82)	CNG	2,487.69	2,043.75	443.94
49,978.96	54,057.15	(4,078.19)	Fees and Other Gas Revenues	8,042.91	7,852.46	190.45
<b>4,481,032.96</b>	<b>6,066,997.86</b>	<b>(1,585,964.90)</b>	<b>Total Revenue</b>	<b>830,994.08</b>	<b>1,288,668.06</b>	<b>(457,673.98)</b>
2,674,614.16	3,852,607.16	1,177,993.00	Purchased supply	325,163.49	405,522.49	80,359.00
<b>1,806,418.80</b>	<b>2,214,390.70</b>	<b>(407,971.90)</b>	<b>Contribution Margin</b>	<b>505,830.59</b>	<b>883,145.57</b>	<b>(377,314.98)</b>
			<b>OPERATING EXPENSES:</b>			
266,235.77	271,186.23	4,950.46	Distribution Expense	33,052.36	29,661.47	(3,390.89)
218,278.08	216,043.78	(2,234.30)	Customer Service and Customer Acct. Exp.	21,574.60	21,183.76	(390.84)
451,906.15	465,449.77	13,543.62	Administrative and General Expense	47,190.05	51,752.92	4,562.87
<b>936,420.00</b>	<b>952,679.78</b>	<b>16,259.78</b>	<b>Total operating expenses</b>	<b>101,817.01</b>	<b>102,598.15</b>	<b>781.14</b>
			<b>Maintenance Expense</b>			
147,550.41	151,545.65	3,995.24	Distribution Expense	15,157.02	14,494.78	(662.24)
8,988.36	10,384.40	1,396.04	Administrative and General Expense	938.33	982.31	43.98
<b>156,538.77</b>	<b>161,930.05</b>	<b>5,391.28</b>	<b>Total Maintenance Expense</b>	<b>16,095.35</b>	<b>15,477.09</b>	<b>(618.26)</b>
			<b>Other Operating Expenses</b>			
344,572.65	321,153.31	(23,419.34)	Depreciation	39,792.69	35,066.16	(4,726.53)
162,672.75	156,295.64	(6,377.11)	Tax Equivalents	20,549.71	16,107.56	(4,442.15)
<b>507,245.40</b>	<b>477,448.95</b>	<b>(29,796.45)</b>	<b>Total Other Operating Expenses</b>	<b>60,342.40</b>	<b>51,173.72</b>	<b>(9,168.68)</b>
<b>4,274,818.33</b>	<b>5,444,665.94</b>	<b>1,169,847.61</b>	<b>Operating and Maintenance Expenses</b>	<b>503,418.25</b>	<b>574,771.45</b>	<b>71,353.20</b>
<b>206,214.63</b>	<b>622,331.92</b>	<b>(416,117.29)</b>	<b>Operating Income</b>	<b>327,575.83</b>	<b>713,896.61</b>	<b>(386,320.78)</b>
20,880.93	120,182.59	(99,301.66)	Other Income	1,998.14	2,173.62	(175.48)
<b>227,095.56</b>	<b>742,514.51</b>	<b>(515,418.95)</b>	<b>Total Income</b>	<b>329,573.97</b>	<b>716,070.23</b>	<b>(386,496.26)</b>
10,049.53	39,111.36	29,061.83	Miscellaneous Income Deductions	(2,900.89)	(2,939.52)	(38.63)
<b>217,046.03</b>	<b>703,403.15</b>	<b>(486,357.12)</b>	<b>Net Income Before Extraordinary</b>	<b>332,474.86</b>	<b>719,009.75</b>	<b>(386,534.89)</b>
39,900.00	13,767.34	26,132.66	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 256,946.03</b>	<b>\$ 717,170.49</b>	<b>\$ (460,224.46)</b>	<b>Change in Net Assets</b>	<b>\$ 332,474.86</b>	<b>\$ 719,009.75</b>	<b>\$ (386,534.89)</b>

**Athens Utilities Board  
Budget Comparison - Gas  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,799,756.98	2,499,226.98	(699,470.00)	Residential	412,786.14	513,447.68	(100,661.54)
1,166,123.03	1,617,159.49	(451,036.46)	Small Commercial	227,223.73	289,082.04	(61,858.31)
615,760.56	692,158.85	(76,398.29)	Large Commercial	81,893.19	95,862.47	(13,969.28)
820,615.19	1,110,489.84	(289,874.65)	Interruptible	98,560.42	135,103.73	(36,543.31)
28,798.24	25,500.00	3,298.24	CNG	2,487.69	2,833.33	(345.64)
49,978.96	45,981.64	3,997.32	Fees and Other Gas Revenues	8,042.91	7,141.27	901.64
<b>4,481,032.96</b>	<b>5,990,516.80</b>	<b>(1,509,483.84)</b>	<b>Total Revenue</b>	<b>830,994.08</b>	<b>1,043,470.53</b>	<b>(212,476.45)</b>
2,674,614.16	3,990,456.48	1,315,842.32	Purchased supply	325,163.49	492,928.72	167,765.23
<b>1,806,418.80</b>	<b>2,000,060.32</b>	<b>(193,641.52)</b>	<b>Contribution Margin</b>	<b>505,830.59</b>	<b>550,541.80</b>	<b>(44,711.21)</b>
<b>OPERATING EXPENSES:</b>						
266,235.77	263,316.61	(2,919.16)	Distribution Expense	33,052.36	24,008.94	(9,043.42)
218,278.08	209,908.83	(8,369.25)	Cust. Service and Cust. Acct. Expense	21,574.60	22,509.23	934.63
451,906.15	429,697.54	(22,208.61)	Administrative and General Expense	47,190.05	50,224.47	3,034.42
<b>936,420.00</b>	<b>902,922.98</b>	<b>(33,497.02)</b>	<b>Total operating expenses</b>	<b>101,817.01</b>	<b>96,742.64</b>	<b>(5,074.37)</b>
<b>Maintenance Expense</b>						
147,550.41	168,267.07	20,716.66	Distribution Expense	15,157.02	16,288.19	1,131.17
8,988.36	10,202.67	1,214.31	Administrative and General Expense	938.33	1,809.00	870.67
<b>156,538.77</b>	<b>178,469.73</b>	<b>21,930.96</b>	<b>Total Maintenance Expense</b>	<b>16,095.35</b>	<b>18,097.20</b>	<b>2,001.85</b>
<b>Other Operating Expenses</b>						
344,572.65	320,063.46	(24,509.19)	Depreciation	39,792.69	35,446.66	(4,346.03)
162,672.75	153,706.01	(8,966.74)	Tax Equivalents	20,549.71	17,216.03	(3,333.68)
<b>507,245.40</b>	<b>473,769.47</b>	<b>(33,475.93)</b>	<b>Total Other Operating Expenses</b>	<b>60,342.40</b>	<b>52,662.69</b>	<b>(7,679.71)</b>
<b>4,274,818.33</b>	<b>5,545,618.67</b>	<b>1,270,800.34</b>	<b>Operating and Maintenance Expenses</b>	<b>503,418.25</b>	<b>660,431.25</b>	<b>157,013.00</b>
<b>206,214.63</b>	<b>444,898.13</b>	<b>(238,683.50)</b>	<b>Operating Income</b>	<b>327,575.83</b>	<b>383,039.28</b>	<b>(55,463.45)</b>
20,880.93	11,325.94	9,554.99	Other Income	1,998.14	537.34	1,460.80
<b>227,095.56</b>	<b>456,224.07</b>	<b>(229,128.51)</b>	<b>Total Income</b>	<b>329,573.97</b>	<b>383,576.62</b>	<b>(54,002.65)</b>
10,049.53	9,536.22	(513.31)	Miscellaneous Income Deductions	(2,900.89)	232.63	3,133.52
<b>217,046.03</b>	<b>446,687.85</b>	<b>(229,641.82)</b>	<b>Net Before Extraordinary</b>	<b>332,474.86</b>	<b>383,343.99</b>	<b>(50,869.13)</b>
39,900.00	10,500.00	29,400.00	Grants, Contributions, Extraordinary	0.00	1,166.67	(1,166.67)
<b>\$ 256,946.03</b>	<b>\$ 457,187.85</b>	<b>\$ (200,241.82)</b>	<b>Change in Net Assets</b>	<b>\$ 332,474.86</b>	<b>\$ 384,510.65</b>	<b>\$ (52,035.79)</b>

**Athens Utilities Board  
Gas Division  
STATEMENTS OF CASH FLOWS  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance		Month to Date March 31, 2016	Month to Date Prior Year	Variance
			<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
217,046.03	703,403.15	(486,357.12)	Net Operating Income	332,474.86	719,009.75	(386,534.89)
			<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>			
344,572.65	321,153.31	23,419.34	Depreciation	39,792.69	35,066.16	4,726.53
			<b>Changes in Assets and Liabilities:</b>			
(431,610.51)	(702,728.12)	271,117.61	Receivables	210,575.78	887.89	209,687.89
190,978.21	299,836.89	(108,858.68)	Prepaid Expenses	53,958.88	(39,530.77)	93,489.65
(114,463.34)	0.00	(114,463.34)	Deferred Pension Outflows	0.00	0.00	0.00
(2,105.38)	(24,013.64)	21,908.26	Materials and Supplies Inventories	2,582.49	(2,045.57)	4,628.06
129,107.05	187,909.70	(58,802.65)	Accounts Payable and Accrued Liabilities	(54,371.35)	(51.20)	(54,320.15)
7,050.00	12,250.00	(5,200.00)	Customer Deposits	(1,155.00)	(350.00)	(805.00)
42,037.05	0.00	42,037.05	Net Pension Liabilities	4,955.43	0.00	4,955.43
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
49,551.37	(119,616.17)	169,167.54	Retirements and Salvage	6,479.51	5,359.38	1,120.13
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
<b>432,163.13</b>	<b>678,195.12</b>	<b>(246,031.99)</b>	<b>Net Cash from Operating Activities</b>	<b>595,293.29</b>	<b>718,345.64</b>	<b>(123,052.35)</b>
			<b>CASH FROM CAPITAL AND INVESTING ACTIVITIES:</b>			
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
39,900.00	13,767.34	26,132.66	Grants, Contributions & Other Extraordinary Income (Expense)	0.00	0.00	0.00
(3,339,941.40)	(460,325.81)	(2,879,615.59)	Changes in Gas Utility Plant	(636,572.78)	(153,494.11)	(483,078.67)
<b>(3,300,041.40)</b>	<b>(446,558.47)</b>	<b>(2,853,482.93)</b>	<b>Net Cash from Capital and Related Investing Activities</b>	<b>(636,572.78)</b>	<b>(153,494.11)</b>	<b>(483,078.67)</b>
			<b>Cash from Financing Activities</b>			
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
<b>\$ (2,867,878.27)</b>	<b>\$ 231,636.65</b>	<b>\$ (3,099,514.92)</b>	<b>Net Changes in Cash Position</b>	<b>\$ (41,279.49)</b>	<b>\$ 564,851.53</b>	<b>\$ (606,131.02)</b>
10,224,314.03	9,717,694.35	506,619.68	Cash at Beginning of Period	7,397,715.25	9,384,479.47	(1,986,764.22)
7,356,435.76	9,949,331.00	(2,592,895.24)	Cash at End of Period	7,356,435.76	9,949,331.00	(2,592,895.24)
<b>\$ (2,867,878.27)</b>	<b>\$ 231,636.65</b>	<b>\$ (3,099,514.92)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ (41,279.49)</b>	<b>\$ 564,851.53</b>	<b>\$ (606,131.02)</b>
<b>Long-Term Debt</b>	\$0.00					

**Athens Utilities Board  
Statistics Report  
March 31, 2016**

**Gas:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential	5,347	5,303	0.83%	44
Small Commercial	903	885	2.03%	18
Large Commercial	9	11	-18.18%	-2
Interruptible	6	6	0.00%	0
CNG	1			0
<b>Total Services</b>	<b>6,266</b>	<b>6,206</b>	<b>0.97%</b>	<b>60</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Units Sold						
Residential	429,985	630,557	-31.81%	1,710,318	2,271,684	-24.71%
Small Commercial	295,458	439,210	-32.73%	1,471,561	1,832,868	-19.71%
Large Commercial	120,101	157,895	-23.94%	905,689	961,436	-5.80%
Interruptible	200,809	201,058	-0.12%	1,657,068	1,719,936	-3.66%
CNG	3,124	2,247	39.03%	32,707	32,660	0.14%
	<b>1,049,477</b>	<b>1,430,967</b>	<b>-26.66%</b>	<b>5,777,343</b>	<b>6,818,584</b>	<b>-15.27%</b>

<b>Employment</b>	<b>March 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	9.00	9.00	0.00
FTE	9.52	9.67	-0.15
Y-T-D FTE	9.55	9.54	0.01

**Athens Utilities Board  
Gas Division  
Capital Budget  
Month Ending as of March 31, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Truck #31 - 2005 - as of 9-28-09 66,163 mi. (CNG)	45,000	24,868	20,132	100%	55.26%
Replace Truck 66	70,000	41,326	28,674	100%	59.04%
Replace Truck 58 - Warehouse - 1999 Chevy P/&, 153,00 miles (CNG)	45,000	30,768	14,232	100%	68.37%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Bobcat	90,000	24,361	65,639	100%	27.07%
Replace Mechanical Correctors	25,000		25,000		
Uprate Cumberland Hills from 20 PSI to 50 PSI	25,000		25,000		
Equipment Trailer (8 ton)	12,000		12,000		
Leak Machine	10,000		10,000		
Upgrade/Replace Heating/Cooling	50,000	36,337	13,663	90%	72.67%
8" Main from new city gate (Northern Ind. Park)	4,500,000	2,748,470	1,751,530	65%	61.08%
ANGI 50 Compressor (includes remote monitoring)	150,000	136,761	13,239	100%	91.17%
Priority Panel Upgrade (CNG)	30,000	29,793	207	100%	99.31%
Storage Vessels (One-3 bank)	90,000	89,990	10	100%	99.99%
Design Work (CNG)	50,000	35,591	14,409	100%	71.18%
Convert Utility Center to Tremble NIS	4,800		4,800		
Mains	80,000	54,661	25,339		68.33% Continuous
Services	130,000	111,693	18,307		85.92% Continuous
System Improvement	60,000	12,054	47,946		20.09% Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 5,481,800</b>	<b>\$ 3,376,674</b>	<b>\$ 2,105,126</b>		
<b>Other Assets:</b>					
Remote Methane Leak Detectors		40,299	(40,299)		
Other		12,962	(12,962)		
<b>Total Other Assets:</b>	<b>\$ -</b>	<b>\$ 53,261</b>	<b>\$ (53,261)</b>		
<b>Totals:</b>	<b>\$ 5,481,800</b>	<b>\$ 3,429,935</b>	<b>\$ 2,051,865</b>		

**ATHENS UTILITIES BOARD  
WASTEWATER DIVISION  
BALANCE SHEET  
March 31, 2016**

Current Period March 31, 2016	Prior Year	Change from Prior Year		Current Period March 31, 2016	Prior Month	Change from prior Month
<b>Assets:</b>						
4,561,752.50	4,872,549.61	(310,797.11)	Cash and Cash Equivalents	4,561,752.50	4,478,234.51	83,517.99
367,913.52	331,341.67	36,571.85	Receivables	367,913.52	387,335.65	(19,422.13)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
48,386.17	311,292.92	(262,906.75)	Prepaid Expenses	48,386.17	62,972.30	(14,586.13)
322,190.68	294,600.13	27,590.55	Materials and Supplies Inventory	322,190.68	332,300.01	(10,109.33)
<b>5,300,242.87</b>	<b>5,809,784.33</b>	<b>(509,541.46)</b>	<b>Total Current Assets</b>	<b>5,300,242.87</b>	<b>5,260,842.47</b>	<b>39,400.40</b>
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>Total Restricted Assets</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
440,812.49	0.00	440,812.49	Deferred Pension Outflows	440,812.49	440,812.49	0.00
52,858,282.00	53,063,333.47	(205,051.47)	Sewer Utility Plant, at Cost	52,858,282.00	52,766,958.75	91,323.25
(17,458,022.22)	(17,479,069.85)	21,047.63	Less: Accumulated Depreciation	(17,458,022.22)	(17,318,017.90)	(140,004.32)
<b>35,400,259.78</b>	<b>35,584,263.62</b>	<b>(184,003.84)</b>	<b>Net Sewer Utility Plant</b>	<b>35,400,259.78</b>	<b>35,448,940.85</b>	<b>(48,681.07)</b>
<b>35,841,072.27</b>	<b>35,584,263.62</b>	<b>256,808.65</b>	<b>Total Long Term Assets</b>	<b>35,841,072.27</b>	<b>35,889,753.34</b>	<b>(48,681.07)</b>
<b>\$ 41,141,315.14</b>	<b>\$ 41,394,047.95</b>	<b>\$ (252,732.81)</b>	<b>Total Assets</b>	<b>\$ 41,141,315.14</b>	<b>\$ 41,150,595.81</b>	<b>\$ (9,280.67)</b>
<b>Liabilities and Retained Earnings:</b>						
16,251.08	43,753.66	(27,502.58)	Accounts Payable	16,251.08	6,566.52	9,684.56
60,210.00	52,310.00	7,900.00	Customer Deposits	60,210.00	59,400.00	810.00
142,164.30	150,972.17	(8,807.87)	Other Current Liabilities	142,164.30	140,510.67	1,653.63
<b>218,625.38</b>	<b>247,035.83</b>	<b>(28,410.45)</b>	<b>Total Current Liabilities</b>	<b>218,625.38</b>	<b>206,477.19</b>	<b>12,148.19</b>
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,286,165.62	2,553,945.64	(267,780.02)	Notes Payable - State of Tennessee	2,286,165.62	2,296,511.73	(10,346.11)
16,243,085.89	16,563,839.89	(320,754.00)	Notes Payable - Other	16,243,085.89	16,243,085.89	0.00
494,248.11	0.00	494,248.11	Net Pension Liability	494,248.11	486,268.90	7,979.21
176,540.37	0.00	176,540.37	Deferred Pension Inflows	176,540.37	176,540.37	0.00
<b>19,200,039.99</b>	<b>19,117,785.53</b>	<b>82,254.46</b>	<b>Total Long Term Liabilities</b>	<b>19,200,039.99</b>	<b>19,202,406.89</b>	<b>(2,366.90)</b>
21,722,649.77	22,029,226.59	(306,576.82)	Net Position	21,722,649.77	21,741,711.73	(19,061.96)
<b>\$ 41,141,315.14</b>	<b>\$ 41,394,047.95</b>	<b>\$ (252,732.81)</b>	<b>Total Liabilities and Net Assets</b>	<b>\$ 41,141,315.14</b>	<b>\$ 41,150,595.81</b>	<b>\$ (9,280.67)</b>

**Athens Utilities Board**  
**Profit and Loss Statement - Wastewater**  
**March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month March 31, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
<b>REVENUE:</b>						
1,410,090.07	1,414,142.23	(4,052.16)	Residential	152,787.27	156,122.79	(3,335.52)
1,159,246.13	1,082,289.15	76,956.98	Small Commercial	131,607.05	124,037.36	7,569.69
1,163,571.29	1,007,372.81	156,198.48	Large Commercial	118,038.26	102,191.97	15,846.29
136,120.14	90,766.61	45,353.53	Other	10,057.23	8,120.84	1,936.39
<b>3,869,027.63</b>	<b>3,594,570.80</b>	<b>274,456.83</b>	<b>Total Revenue</b>	<b>412,489.81</b>	<b>390,472.96</b>	<b>22,016.85</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
926,718.43	864,247.23	(62,471.20)	Sewer Treatment Plant Expense	105,288.61	100,813.49	(4,475.12)
71,052.13	47,160.90	(23,891.23)	Pumping Station Expense	13,309.67	5,942.24	(7,367.43)
198,091.92	196,029.39	(2,062.53)	General Expense	17,501.80	14,413.71	(3,088.09)
97,071.67	95,915.58	(1,156.09)	Cust. Service and Cust. Acct. Expense	9,538.63	10,533.55	994.92
676,224.76	698,266.77	22,042.01	Administrative and General Expense	94,286.77	72,428.36	(21,858.41)
<b>1,969,158.91</b>	<b>1,901,619.87</b>	<b>(67,539.04)</b>	<b>Total Operating Expenses</b>	<b>239,925.48</b>	<b>204,131.35</b>	<b>(35,794.13)</b>
<b>Maintenance Expense</b>						
168,196.52	145,782.11	(22,414.41)	Sewer Treatment Plant Expense	15,611.89	14,747.59	(864.30)
53,707.55	44,836.86	(8,870.69)	Pumping Station Expense	8,324.13	8,180.51	(143.62)
191,964.88	163,781.82	(28,183.06)	General Expense	30,405.31	19,267.96	(11,137.35)
4,190.33	4,614.79	424.46	Administrative and General Expense	647.33	603.24	(44.09)
<b>418,059.28</b>	<b>359,015.58</b>	<b>(59,043.70)</b>	<b>Total Maintenance Expense</b>	<b>54,988.66</b>	<b>42,799.30</b>	<b>(12,189.36)</b>
<b>Other Operating Expenses</b>						
1,203,994.56	1,184,700.55	(19,294.01)	Depreciation	133,469.96	128,700.78	(4,769.18)
<b>1,203,994.56</b>	<b>1,184,700.55</b>	<b>(19,294.01)</b>	<b>Total Other Operating Expenses</b>	<b>133,469.96</b>	<b>128,700.78</b>	<b>(4,769.18)</b>
<b>3,591,212.75</b>	<b>3,445,336.00</b>	<b>(145,876.75)</b>	<b>Operating and Maintenance Expenses</b>	<b>428,384.10</b>	<b>375,631.43</b>	<b>(52,752.67)</b>
<b>277,814.88</b>	<b>149,234.80</b>	<b>128,580.08</b>	<b>Operating Income</b>	<b>(15,894.29)</b>	<b>14,841.53</b>	<b>(30,735.82)</b>
17,996.27	6,518.98	11,477.29	Other Income	1,514.28	795.25	719.03
<b>295,811.15</b>	<b>155,753.78</b>	<b>140,057.37</b>	<b>Total Income</b>	<b>(14,380.01)</b>	<b>15,636.78</b>	<b>(30,016.79)</b>
7,356.90	8,719.70	1,362.80	Other Expense	(2,922.50)	(2,957.70)	(35.20)
<b>288,454.25</b>	<b>147,034.08</b>	<b>141,420.17</b>	<b>Net Income Before Debt Expense</b>	<b>(11,457.51)</b>	<b>18,594.48</b>	<b>(30,051.99)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
64,695.91	75,119.60	10,423.69	Other Debt Interest	7,604.45	7,811.41	206.96
<b>64,695.91</b>	<b>75,119.60</b>	<b>10,423.69</b>	<b>Total debt related expenses</b>	<b>7,604.45</b>	<b>7,811.41</b>	<b>206.96</b>
<b>223,758.34</b>	<b>71,914.48</b>	<b>151,843.86</b>	<b>Net Before Extraordinary</b>	<b>(19,061.96)</b>	<b>10,783.07</b>	<b>(29,845.03)</b>
100.00	638,765.00	(638,665.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
<b>\$ 223,858.34</b>	<b>\$ 710,679.48</b>	<b>\$ (486,821.14)</b>	<b>Change in Net Assets</b>	<b>\$ (19,061.96)</b>	<b>\$ 10,783.07</b>	<b>\$ (29,845.03)</b>

**Athens Utilities Board  
Budget Comparison - Wastewater  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month March 31, 2016	Monthly Budget	Budget Variance
<b>REVENUE:</b>						
1,410,090.07	1,433,762.52	(23,672.45)	Residential	152,787.27	152,702.84	84.43
1,159,246.13	1,092,935.47	66,310.66	Small Commercial	131,607.05	118,191.41	13,415.64
1,163,571.29	1,009,710.21	153,861.08	Large Commercial	118,038.26	102,967.37	15,070.89
136,120.14	92,035.27	44,084.87	Other	10,057.23	9,441.45	615.78
<b>3,869,027.63</b>	<b>3,628,443.47</b>	<b>240,584.16</b>	<b>Total Revenue</b>	<b>412,489.81</b>	<b>383,303.07</b>	<b>29,186.74</b>
<b>OPERATING AND MAINTENANCE EXPENSES:</b>						
926,718.43	879,075.32	(47,643.11)	Sewer Treatment Plant Expense	105,288.61	94,215.67	(11,072.94)
71,052.13	48,348.81	(22,703.32)	Pumping Station Expense	13,309.67	5,559.15	(7,750.52)
198,091.92	203,782.71	5,690.79	General Expense	17,501.80	23,742.31	6,240.51
97,071.67	94,766.83	(2,304.84)	Customer Service and Customer Acct. Expense	9,538.63	9,115.48	(423.15)
676,224.76	692,351.45	16,126.69	Administrative and General Expense	94,286.77	75,909.30	(18,377.47)
<b>1,969,158.91</b>	<b>1,918,325.13</b>	<b>(50,833.78)</b>	<b>Total Operating Expenses</b>	<b>239,925.48</b>	<b>208,541.92</b>	<b>(31,383.56)</b>
<b>Maintenance Expense</b>						
168,196.52	150,339.64	(17,856.88)	Sewer Treatment Plant Expense	15,611.89	14,922.67	(689.22)
53,707.55	38,907.03	(14,800.52)	Pumping Station Expense	8,324.13	4,460.62	(3,863.51)
191,964.88	149,630.26	(42,334.62)	General Expense	30,405.31	15,164.80	(15,240.51)
4,190.33	5,050.12	859.79	Administrative and General Expense	647.33	609.09	(38.24)
<b>418,059.28</b>	<b>343,927.06</b>	<b>(74,132.22)</b>	<b>Total Maintenance Expense</b>	<b>54,988.66</b>	<b>35,157.18</b>	<b>(19,831.48)</b>
<b>Other Operating Expenses</b>						
1,203,994.56	1,195,549.76	(8,444.80)	Depreciation	133,469.96	137,464.33	3,994.37
<b>1,203,994.56</b>	<b>1,195,549.76</b>	<b>(8,444.80)</b>	<b>Total Other Operating Expenses</b>	<b>133,469.96</b>	<b>137,464.33</b>	<b>3,994.37</b>
<b>3,591,212.75</b>	<b>3,457,801.94</b>	<b>(133,410.81)</b>	<b>Operating and Maintenance Expenses</b>	<b>428,384.10</b>	<b>381,163.44</b>	<b>(47,220.66)</b>
<b>277,814.88</b>	<b>170,641.53</b>	<b>107,173.35</b>	<b>Operating Income</b>	<b>(15,894.29)</b>	<b>2,139.64</b>	<b>(18,033.93)</b>
17,996.27	6,871.78	11,124.49	Other Income	1,514.28	645.92	868.36
<b>295,811.15</b>	<b>177,513.31</b>	<b>118,297.84</b>	<b>Total Income</b>	<b>(14,380.01)</b>	<b>2,785.56</b>	<b>(17,165.57)</b>
7,356.90	12,866.77	5,509.87	Other Expense	(2,922.50)	48.45	2,970.95
<b>288,454.25</b>	<b>164,646.54</b>	<b>123,807.71</b>	<b>Net Income Before Debt Expense</b>	<b>(11,457.51)</b>	<b>2,737.11</b>	<b>(14,194.62)</b>
<b>DEBT RELATED EXPENSES:</b>						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
64,695.91	65,960.53	1,264.62	Other Debt Interest	7,604.45	8,383.13	778.68
<b>64,695.91</b>	<b>65,960.53</b>	<b>1,264.62</b>	<b>Total debt related expenses</b>	<b>7,604.45</b>	<b>8,383.13</b>	<b>778.68</b>
<b>223,758.34</b>	<b>98,686.01</b>	<b>125,072.33</b>	<b>Net Before Extraordinary</b>	<b>(19,061.96)</b>	<b>(5,646.02)</b>	<b>(13,415.94)</b>
100.00	375,000.00	(374,900.00)	Grants, Contributions, Extraordinary	0.00	41,666.67	(41,666.67)
<b>\$ 223,858.34</b>	<b>\$ 473,686.01</b>	<b>\$ (249,827.67)</b>	<b>Change in Net Assets</b>	<b>\$ (19,061.96)</b>	<b>\$ 36,020.65</b>	<b>\$ (55,082.61)</b>



**Athens Utilities Board  
Wastewater Division  
STATEMENTS OF CASH FLOWS  
March 31, 2016**

Year-to-Date March 31, 2016	Year-to-Date Prior Year	Variance		Month to Date March 31, 2016	Month to Date Prior Year	Variance
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>						
223,758.34	71,914.48	151,843.86	Net Operating Income	(19,061.96)	10,783.07	(29,845.03)
<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>						
1,203,994.56	1,184,700.55	19,294.01	Depreciation	133,469.96	128,700.78	4,769.18
<b>Changes in Assets and Liabilities:</b>						
(11,081.20)	370,557.05	(381,638.25)	Receivables	19,422.13	19,298.28	123.85
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
122,315.90	59,377.87	62,938.03	Prepaid Expenses	14,586.13	28,564.13	(13,978.00)
(192,548.44)	0.00	(192,548.44)	Deferred Pension Outflows	0.00	0.00	0.00
(66,975.82)	(137,867.95)	70,892.13	Materials and Supplies Inventory	10,109.33	(363.94)	10,473.27
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(34,177.54)	(27,084.48)	(7,093.06)	Accounts Payable	9,684.56	12,107.69	(2,423.13)
3,538.11	(20,634.09)	24,172.20	Accrued Liabilities	1,653.63	1,734.14	(80.51)
49,651.53	(826,747.42)	876,398.95	Retirements and Salvage	6,534.36	4,689.81	1,844.55
6,190.00	1,710.00	4,480.00	Customer Deposits	810.00	290.00	520.00
69,578.64	0.00	69,578.64	Net Pension Liability	7,979.21	0.00	7,979.21
0.00	0.00	0.00	Deferred Pension Inflows	0.00	0.00	0.00
<b>1,374,244.08</b>	<b>675,926.01</b>	<b>698,318.07</b>	<b>Total Cash from Operating Activities</b>	<b>185,187.35</b>	<b>205,803.96</b>	<b>(20,616.61)</b>
<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(183,641.10)	(251,334.59)	67,693.49	Notes Payable	(10,346.11)	(28,006.02)	17,659.91
<b>(183,641.10)</b>	<b>(251,334.59)</b>	<b>67,693.49</b>	<b>Total Cash from Noncapital Financing Activities</b>	<b>(10,346.11)</b>	<b>(28,006.02)</b>	<b>17,659.91</b>
<b>CASH FROM INVESTING ACTIVITIES:</b>						
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
100.00	638,765.00	(638,665.00)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	0.00	0.00	Mt. Verd Project	0.00	0.00	0.00
(1,091,352.24)	(462,597.82)	(628,754.42)	Sewer Utility Plant	(91,323.25)	(32,351.48)	(58,971.77)
<b>(1,091,252.24)</b>	<b>176,167.18</b>	<b>(1,267,419.42)</b>	<b>Total Cash from Capital and Related Investing Activities</b>	<b>(91,323.25)</b>	<b>(32,351.48)</b>	<b>(58,971.77)</b>
<b>\$ 99,350.74</b>	<b>\$ 600,758.60</b>	<b>\$ (501,407.86)</b>	<b>Net Changes in Cash Position</b>	<b>\$ 83,517.99</b>	<b>\$ 145,446.46</b>	<b>\$ (61,928.47)</b>
<b>Cash at Beginning of Period</b>						
4,462,401.76	4,271,791.01	190,610.75	Cash at Beginning of Period	4,478,234.51	4,727,103.15	(248,868.64)
<b>Cash at End of Period</b>						
4,561,752.50	4,872,549.61	(310,797.11)	Cash at End of Period	4,561,752.50	4,872,549.61	(310,797.11)
<b>\$ 99,350.74</b>	<b>\$ 600,758.60</b>	<b>\$ (501,407.86)</b>	<b>Changes in Cash and Equivalents</b>	<b>\$ 83,517.99</b>	<b>\$ 145,446.46</b>	<b>\$ (61,928.47)</b>

Long-Term Debt

\$18,529,251.51

**Athens Utilities Board  
Statistics Report  
March 31, 2016**

**Wastewater:**

<b>Number of services:</b>	<b>Current Month</b>	<b>Prior Year</b>	<b>% Change</b>	<b># Accounts Change</b>
Residential - Inside City	4,317	4,264	1.24%	53
Residential - Outside City	41	36	13.89%	5
Commercial - Inside City	917	913	0.44%	4
Commercial - Outside City	4	4	0.00%	0
<b>Total Services</b>	<b>5,279</b>	<b>5,217</b>	<b>1.19%</b>	<b>62</b>

<b>Sales Volumes:</b>	<b>Current Month</b>			<b>Year-to-Date</b>		
	<b>3/31/2016</b>	<b>Prior Year</b>	<b>Change</b>	<b>3/31/2016</b>	<b>Prior Year</b>	<b>Change</b>
Gallonsx100						
Residential - Inside City	143,378	152,507	-5.99%	1,358,422	1,377,393	-1.38%
Residential - Outside City	1,627	1,444	12.67%	15,829	11,621	36.21%
Commercial - Inside City	202,348	191,725	5.54%	1,777,614	1,697,234	4.74%
Commercial - Outside City	8,094	8,568	-5.53%	91,967	76,499	20.22%
	<b>355,447</b>	<b>354,244</b>	<b>0.34%</b>	<b>3,243,832</b>	<b>3,162,747</b>	<b>2.56%</b>

<b>Employment</b>	<b>March 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Employee Headcount	19.00	19.00	0.00
FTE	20.06	20.39	-0.33
Y-T-D FTE	20.76	20.09	0.67

<b>Total Company Employment</b>	<b>March 31, 2016</b>	<b>Prior Year</b>	<b>Difference</b>
Company Total Headcount:	95.00	95.00	0.00
Company Total FTE	99.82	109.31	-9.49
Company Y-T-D FTE	102.76	101.59	1.17

**Athens Utilities Board  
Wastewater Division  
Capital Budget  
Month Ending as of March 31, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
<b>Planned Capital Improvements:</b>					
Replace Truck #21 (2009 F150)	40,000	36,875	3,125	100%	92.19%
Replace Mini Excavator	50,000		50,000		
Vactor Truck	342,170	354,670	(12,500)	100%	103.65%
Oostanaula WWTP Refurbishment	50,000	44,553	5,447	63%	89.11%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
NMC WWTP Refurbishment	100,000	1,014	98,986	7%	1.01%
NMC WWTP Gate	16,000	18,123	(2,123)	100%	113.27%
NMC WWTP Rotor Replacement (2)	360,000	291,395	68,605	90%	80.94%
NMC WWTP Polymer System	5,000	7,103	(2,103)	100%	142.06%
Oost WWTP Digester Liquid Motive Pump	40,000	11,212	28,788	0%	28.03%
UV System Bulb Replacement	50,000		50,000		
Hwy 30 Project	30,045	3,978	26,067	0%	13.24%
Tellico Hills CDBG (\$500,000 grant)	670,000		670,000		
Convert Utility Center to Tremble NIS	4,000		4,000		
Laboratory Equipment	15,000	3,840	11,160		25.60% Continuous
Lift Station Rehabilitation	15,000		15,000		Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	226,437	273,563		45.29% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	13,474	16,526		44.91% Continuous
Services	25,000	35,659	(10,659)		142.64% Continuous
Extensions	25,000	8,819	16,181		Continuous
<b>Total Planned Capital Improvements:</b>	<b>\$ 2,397,215</b>	<b>\$ 1,057,153</b>	<b>\$ 1,340,062</b>		
<b>Other Assets:</b>					
Grinder Pump Motors Replaced		4,360	(4,360)		
NMC Screw Pump Refurbishment	20,000	21,879	(1,879)		
NMC WWTP Wheel for Clarifer		1,222	(1,222)		
Mt Verd Pump Station Hwy 305		3,298	(3,298)		
Oostanaula Treatment Plant Dryer Repair		4,545	(4,545)		
Steam Cleaner		7,000	(7,000)		
Other		17,165	(17,165)		
<b>Total Other Assets</b>	<b>\$ 20,000</b>	<b>\$ 59,469</b>	<b>\$ (39,469)</b>		
<b>Totals:</b>	<b>\$ 2,417,215</b>	<b>\$ 1,116,622</b>	<b>\$ 1,300,593</b>		

**ATHENS UTILITIES BOARD  
FIBER  
BALANCE SHEET  
March 31, 2016**

<b>Current Period March 31, 2016</b>		<b>Current Period January 31, 2016</b>
	<b>Assets</b>	
76,485.97	Services	76,485.97
10,200.22	Accumulated Depreciation	10,200.22
66,285.75	<b>Total Fixed Assets</b>	66,285.75
	<b>Current Assets</b>	
3,864.27	Cash	3,864.27
2,764.00	Accounts Receivable	2,764.00
6,628.27	<b>Total Current Assets</b>	6,628.27
72,914.02	<b>Total Assets</b>	72,914.02
	<b>Liabilities</b>	
-	Payable to Other Divisions	-
72,914.02	Retained Earnings	72,914.02
72,914.02	<b>Total Liabilities and Retained Earnings</b>	72,914.02

**Athens Utilities Board  
Profit and Loss Statement - Fiber  
March 31, 2016**

Year-to-Date March 31, 2016		Current Month March 31, 2016
31,626.00	<b>Revenue</b>	4,264.00
	<b>Operating and Maintenance Expenses</b>	
365.00	Overhead Line Expense	365.00
2,979.63	Administrative and General Expense	331.07
16,551.25	Telecom Expense	2,788.37
19,895.88	<b>Total Operating and Maintenance Expenses</b>	3,484.44
7.67	Interest Income	3.34
	<b>Other Operating Expense</b>	
4,096.56	Depreciation Expense	461.55
7,641.23	Net Income	321.35

Athens Utilities Board  
FIBER  
STATEMENTS OF CASH FLOWS  
March 31, 2016

Year-to-Date March 31, 2016		Month to Date March 31, 2016
	<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>	
7,641.23	Net Operating Income	321.35
	<b>Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:</b>	
4,096.56	Depreciation	461.55
	<b>Changes in Assets and Liabilities:</b>	
(2,764.00)	Receivables	(2,514.00)
-	Accounts Payable	-
8,973.79	<b>Total Cash from Operating Activities</b>	(1,731.10)
	<b>CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:</b>	
-	Debt Payable	-
	<b>CASH FROM INVESTING ACTIVITIES:</b>	
(26,787.66)	Investment in Plant	(5,215.27)
(17,813.87)	<b>Net Changes in Cash Position</b>	(6,946.37)
21,678.14	Cash at Beginning of Period	10,810.64
3,864.27	Cash at End of Period	3,864.27
(17,813.87)	<b>Changes in Cash and Equivalents</b>	(6,946.37)