

1. Is AUB expecting to receive any federal funding, or pass-through federal funding, that would require the performance of a Single Audit under the Uniform Guidance? **It is possible, the Wastewater Division is a recipient of CDBG funds.**
2. Can you provide any findings reported to you by your auditor for fiscal year 2023 (if any)? **Are you needing any audit adjustment or material findings?**
3. Can you provide adjusting journal entries given to you by your auditor for fiscal year 2023 (if any)? **Yes**
4. Are there any improvements you would like to see with your audit process? **Just a thorough audit. The incumbent audit firm relied too heavily on my accounting staff's work spreadsheets. Also, expected my staff to balance the auditors' work papers.**
5. What is the level of effort/hours that the incumbent has provided for the previous year's audits? **Typically, the previous auditing firm would come to the office prior to year-end for a preliminary audit. My office would set aside 2 weeks in the end of July for final audit. The previous firm would not use the entire two weeks. However, they would follow up with emails and/or phone calls for any follow-up questions.**
6. Has Athens Utility Board investigated a fraud in the last two years? **No**
7. What are the most significant issues facing Athens Utility Board in the next two years? **The possibility of a single-audit due to grant funds**
8. Are there any significant changes in operations in the current year vs. the prior year including changes in policies and procedures, personnel, or the reporting entity? **There will be some minor changes to a few policies and procedures, but this will be due to implementing an AMI system and prepay.**
9. Can you provide material findings or audit adjustments proposed by your auditors for FY 2023? **There were no material findings in FY 2023 audit. AUB will be more than happy to share any proposed audit adjustments that were recommended by the previous audit firm.**
10. Did your auditors keep the fixed assets and depreciation schedules for you and provide entries or is that something you all were keeping up with? **AUB uses CSA's utility software. Depreciation is generated monthly internally. The fixed assets are also maintained internally.**
11. Are there any major changes to rates upcoming that we would need to consider for the audit? **TVA passed a rate increase that was effective as of October 2023. AUB will adopted a power rate increase upon board approval effective as of April, 2024.**
12. Are there any plans to add new divisions such as Broadband, etc in the coming years? **There will be no more added divisions. AUB currently has electric, water, natural gas, CNG, wastewater, and fiber to the home.**

13. Are there plans to modify / obtain or refund debt in the coming years? **The wastewater division has recently obtain new debt via SRF. There is a possibility of added new debt in the power division. AUB is currently repaying debt in Power, Water and Wastewater divisions.**
14. Are there any plans to add or modify existing pension plans / retirement plans? **no**