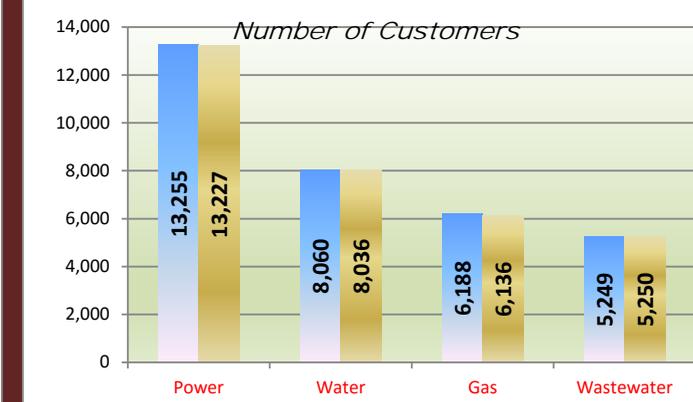
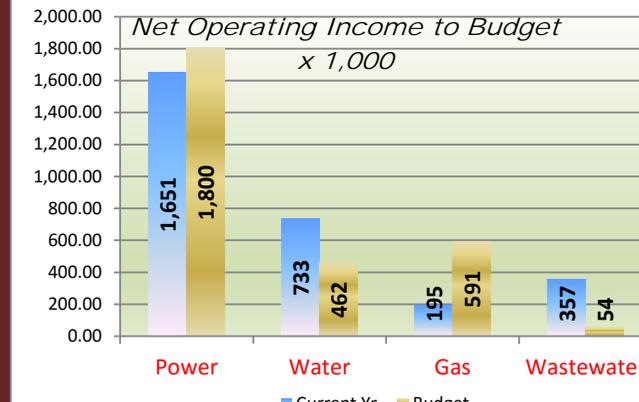
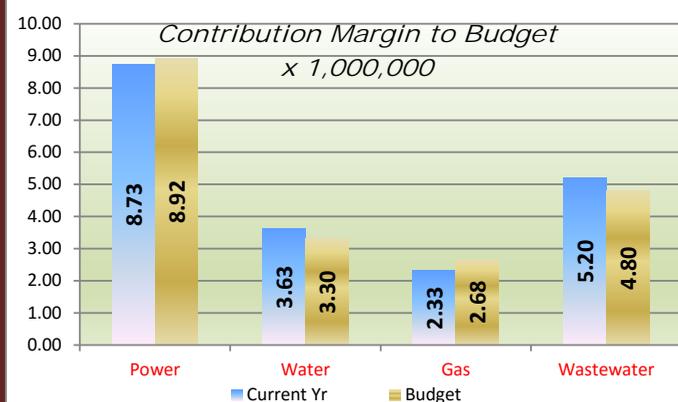
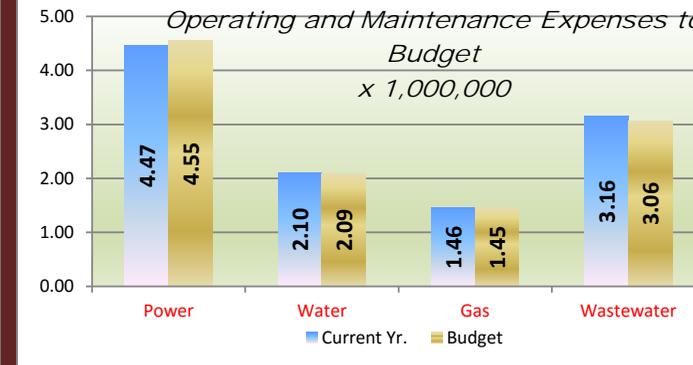
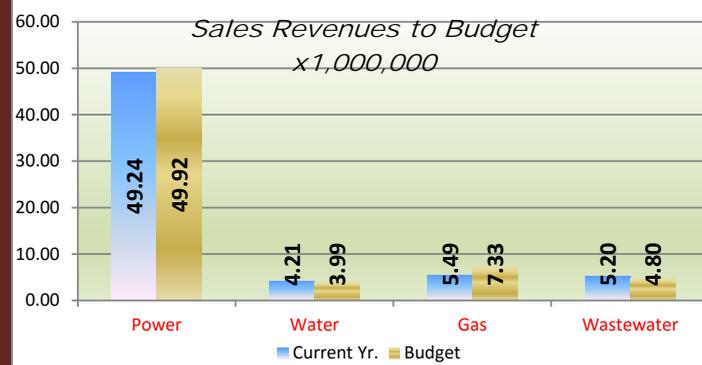
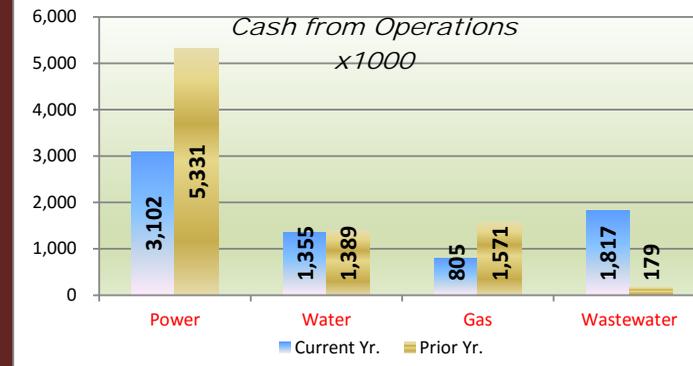
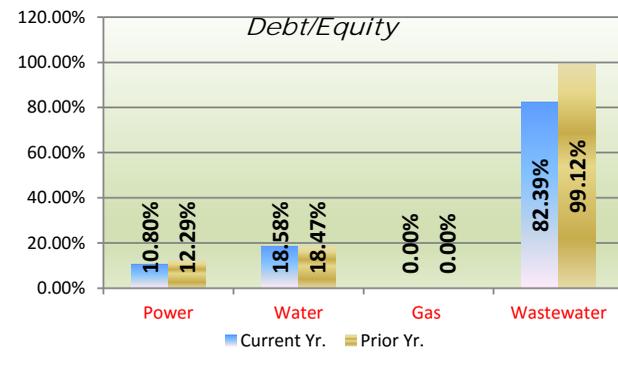
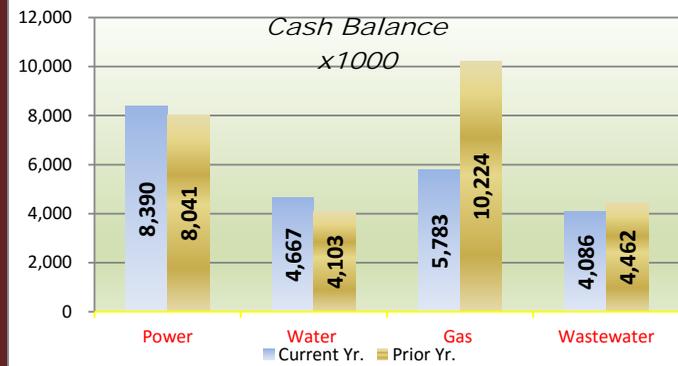


Dashboard - Athens Utilities Board
June 30, 2016



**Athens Utilities Board
Combined Balance Sheet (000 Omitted)
June 30, 2016**

	<i>June 30, 2016</i>	<i>Prior Year</i>	<i>Change</i>
Current Assets	\$31,327	\$35,717	(\$4,390)
Long-Term Assets	\$111,233	\$102,776	\$8,457
Total Assets	\$142,560	\$138,493	\$4,067
Current Liabilities	\$6,341	\$6,741	(\$400)
Long-Term Liabilities	\$29,847	\$30,332	(\$485)
Net Assets	\$106,372	\$101,421	\$4,951
Total Liabilities and Net Assets	\$142,560	\$138,493	\$4,067

**Athens Utilities Board
Combined Profit and Loss Statement (000 Omitted)
June 30, 2016**

	<i>YEAR-TO-DATE</i>			<i>CURRENT MONTH</i>			<i>BUDGET</i>		
	<i>YTD June 30, 2016</i>	<i>YTD Prior Year</i>	<i>Variance</i>	<i>Month June 30, 2016</i>	<i>Month Prior Year</i>	<i>Variance</i>	<i>Annual Budget</i>	<i>YTD Budget</i>	<i>Variance</i>
<i>Sales Revenue</i>	\$63,435	\$65,468	(\$2,033)	\$4,994	\$5,425	(\$432)	\$63,648	\$66,034	(\$2,599)
<i>Cost of Goods Sold</i>	\$44,260	\$46,394	\$2,134	\$3,992	\$4,384	\$392	\$44,352	\$46,338	\$2,078
<i>Contribution Margin</i>	\$19,175	\$19,074	\$101	\$1,001	\$1,041	(\$40)	\$19,296	\$19,696	(\$521)
<i>Operating and Maintenance Expenses</i>	\$10,615	\$10,041	(\$574)	\$866	\$407	(\$459)	\$10,830	\$11,402	\$787
<i>Depreciation and Taxes Equivalents</i>	\$5,613	\$5,277	(\$335)	\$458	\$375	(\$83)	\$5,537	\$5,387	(\$226)
<i>Total Operating Expenses</i>	\$16,227	\$15,318	(\$909)	\$1,324	\$783	(\$541)	\$16,368	\$16,788	\$561
<i>Net Operating Income</i>	\$2,948	\$3,756	(\$808)	(\$323)	\$259	(\$581)	\$2,928	\$2,908	\$40
<i>Grants, Contributions & Extraordinary</i>	(\$9)	\$1,203	(\$1,212)	\$3	\$140	(\$137)	\$1,009	\$978	(\$987)
<i>Change in Net Assets</i>	\$2,939	\$4,959	(\$2,020)	(\$320)	\$398	(\$718)	\$3,937	\$3,886	(\$947)

Athens Utilities Board
Financial Statement Synopsis
6/30/2016
(000 Omitted)

	Power				Water				Gas				Wastewater				Total			
	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.	Y-T-D Current	Y-T-D Prior Yr.	M-T-D Current	M-T-D Prior Yr.
Cash Balance	8,390	8,041			4,667	4,103			5,783	10,224			4,086	4,462			22,925	26,831		
Working Capital	9,110	9,486			5,479	4,734			6,232	10,681			5,208	5,250			26,029	30,151		
Plant Assets	64,629	63,331			30,735	30,251			21,499	16,584			53,230	49,876			170,094	160,042		
Debt	4,844	5,311			3,699	3,557			0	0			18,733	19,314			27,276	28,183		
Net Assets (Net Worth)	44,833	43,219			19,916	19,260			19,690	19,455			21,856	19,486			106,294	101,421		
Cash from Operations	3,102	5,331	974	2,281	1,355	1,389	43	580	805	1,571	(143)	311	1,817	179	(13)	(797)	7,079	8,470	861	2,375
Net Pension Liability	1,692	1,267			465	357			351	250			577	425			3,086	2,298		
Principal Paid on Debt {Lease Included} (1)	467	417	0	2	167	142	7	7	0	0	0	0	706	656	10	28	1,340	1,215	17	37
New Debt-YTD	0	0	0	0	239	673	0	0	0	0	0	0	0	0	0	0	239	673	-	-
Cash Invested in Plant	2,221	1,613	148	247	776	1,652	48	87	5,287	682	478	87	1,487	(2,725)	178	(3,325)	9,770	1,222	852	(2,904)
Cash Flow	349	1,371	826	109	564	86	(13)	(56)	(4,442)	507	(620)	(172)	(377)	191	(202)	(196)	(3,906)	2,154	(9)	(316)
Sales	49,244	50,066	4,009	4,431	4,213	4,082	376	364	5,492	7,204	229	261	5,199	4,839	436	430	64,148	66,192	5,050	5,486
Cost of Goods Sold (COGS)	40,513	41,331	3,791	4,165	584	639	55	49	3,162	4,424	146	170					44,260	46,394	3,992	4,384
O&M Expenses-YTD {minus COGS}	7,083	6,718	605	393	2,810	2,641	220	123	2,139	2,048	163	99	4,757	4,513	381	256	16,788	15,920	1,370	871
Net Operating Income	1,651	1,958	(385)	(126)	733	755	95	225	195	818	(78)	(6)	357	225	44	166	2,935	3,756	(324)	259
Interest on Debt	16	33	1	2	93	45	8	(33)	0	0	0	0	100	101	12	8	210	178	20	(23)
Variable Rate Debt Interest Rate	0.58%	0.26%			0.71%	0.40%							0.58%	0.26%						
Grants, Contributions, Extraordinary	28	178	3	128	(77)	372	0	12	40	14	0	0	0	639	0	0	(9)	1,203	3	140
Net Income	1,679	2,136	(383)	1	656	1,127	95	237	235	832	(78)	(6)	357	864	44	166	2,926	4,959	(322)	398
# Customers	13,255	13,227			8,060	8,036			6,188	6,136			5,249	5,250			32,752	32,649		
Sales Volume	601,892	601,740	49,787	50,545	9,115	8,804	824	790	7,143	8,211	323	328	4,353	4,252	372	373				
Revenue per Unit Sold (2)	0.082	0.083	0.081	0.088	0.46	0.46	0.46	0.46	0.77	0.88	0.71	0.80	1.19	1.14	1.17	1.15				
Natural Gas Market Price (Dth)											2.17	2.83								
Natural Gas Total Unit Cost (Dth)									4.19	4.92	3.97	4.79								
Full Time Equivalent Employees	56.49	56.23	57.05	56.57	14.91	15.3	14.69	14.74	9.58	9.53	9.74	9.14	20.6	20.17	20.32	20.28	101.58	101.23	101.80	100.73

**ATHENS UTILITIES BOARD
POWER DIVISION
BALANCE SHEET
June 30, 2016**

Current Period June 30, 2016	Prior Year	Change from Prior Year	Current Period June 30, 2016	Prior Month	Change from prior Month	
			Assets:			
8,389,793.37	8,041,185.76	348,607.61	Cash and Cash Equivalents	8,389,793.37	7,563,495.66	826,297.71
0.00	0.00	0.00	Bond Funds Available	0.00	0.00	0.00
3,177,759.07	3,597,444.56	(419,685.49)	Customer Receivables	3,177,759.07	3,074,390.03	103,369.04
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
157,281.66	237,128.94	(79,847.28)	Other Receivables	157,281.66	138,605.48	18,676.18
237,648.88	229,633.69	8,015.19	Prepaid Expenses	237,648.88	28,921.43	208,727.45
1,095,322.82	1,161,419.84	(66,097.02)	Unbilled Revenues	1,095,322.82	1,161,419.84	(66,097.02)
1,413,005.78	1,285,287.58	127,718.20	Materials and Supplies Inventory	1,413,005.78	1,378,313.94	34,691.84
14,470,811.58	14,552,100.37	(81,288.79)	Total Current Assets	14,470,811.58	13,345,146.38	1,125,665.20
0.00	0.00	0.00	Unamortized Debt Expense	0.00	0.00	0.00
0.00	1,308.08	(1,308.08)	TVA Heat Pump Loans Receivable	0.00	0.00	0.00
1,282,786.39	567,477.40	715,308.99	Deferred Pension Outflows	1,282,786.39	1,282,786.39	0.00
64,629,390.92	63,330,838.01	1,298,552.91	Electric Utility Plant, at Cost	64,629,390.92	64,481,263.28	148,127.64
(23,216,389.39)	(22,492,849.16)	(723,540.23)	Less: Accumulated Depreciation	(23,216,389.39)	(23,070,081.37)	(146,308.02)
41,413,001.53	40,837,988.85	575,012.68	Net Electric Utility Plant	41,413,001.53	41,411,181.91	1,819.62
42,695,787.92	41,406,774.33	1,289,013.59	Total Long Term Assets	42,695,787.92	42,693,968.30	1,819.62
\$ 57,166,599.50	\$ 55,958,874.70	\$ 1,207,724.80	Total Assets	\$ 57,166,599.50	\$ 56,039,114.68	\$ 1,127,484.82
			Liabilities and Retained Earnings:			
4,527,843.57	4,845,070.92	(317,227.35)	Accounts Payable	4,527,843.57	3,026,802.84	1,501,040.73
362,380.00	302,000.00	60,380.00	Customer Deposits	362,380.00	361,740.00	640.00
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
470,985.85	486,385.12	(15,399.27)	Other Current Liabilities	470,985.85	486,132.39	(15,146.54)
5,361,209.42	5,633,456.04	(272,246.62)	Total Current Liabilities	5,361,209.42	3,874,675.23	1,486,534.19
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
0.00	0.00	0.00	Long-Term Leases Payable	0.00	0.00	0.00
4,844,060.31	5,311,410.31	(467,350.00)	Notes Payable	4,844,060.31	4,844,060.31	0.00
1,691,895.73	1,266,654.83	425,240.90	Net Pension Liability	1,691,895.73	1,668,374.92	23,520.81
436,760.23	526,564.12	(89,803.89)	Deferred Pension Inflows	436,760.23	436,760.23	0.00
0.00	1,748.29	(1,748.29)	TVA Advances, Energy Right Loans	0.00	0.00	0.00
6,972,716.27	7,106,377.55	(133,661.28)	Total Long Term Liabilities	6,972,716.27	6,949,195.46	23,520.81
44,832,673.81	43,219,041.11	1,613,632.70	Net Position	44,832,673.81	45,215,243.99	(382,570.18)
\$ 57,166,599.50	\$ 55,958,874.70	\$ 1,207,724.80	Total Liabilities and Retained Earnings	\$ 57,166,599.50	\$ 56,039,114.68	\$ 1,127,484.82

**Athens Utilities Board
Profit and Loss Statement - Power
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
14,911,638.50	16,019,034.63	(1,107,396.13)	Residential Sales	1,055,430.03	1,105,353.55	(49,923.52)
3,968,261.64	4,062,396.04	(94,134.40)	Small Commercial Sales	334,063.68	334,694.95	(631.27)
28,747,280.08	28,332,233.72	415,046.36	Large Commercial Sales	2,499,375.18	2,858,525.21	(359,150.03)
413,118.82	439,417.13	(26,298.31)	Street and Athletic Lighting	32,294.35	37,166.19	(4,871.84)
546,465.23	512,546.59	33,918.64	Outdoor Lighting	47,672.76	43,553.74	4,119.02
656,925.47	700,386.35	(43,460.88)	Revenue from Fees	40,161.25	51,951.77	(11,790.52)
49,243,689.74	50,066,014.46	(822,324.72)	Total Revenue	4,008,997.25	4,431,245.41	(422,248.16)
40,513,354.80	41,330,750.67	817,395.87	Power Costs	3,790,653.40	4,164,629.13	373,975.73
8,730,334.94	8,735,263.79	(4,928.85)	Contribution Margin	218,343.85	266,616.28	(48,272.43)
OPERATING EXPENSES:						
418.25	1,235.00	816.75	Transmission Expense	119.50	0.00	(119.50)
902,149.70	952,144.30	49,994.60	Distribution Expense	87,956.38	70,052.28	(17,904.10)
698,769.91	711,509.13	12,739.22	Customer Service and Customer Acct. Expense	54,361.91	53,114.25	(1,247.66)
1,664,816.41	1,394,595.56	(270,220.85)	Administrative and General Expenses	136,365.16	(27,203.38)	(163,568.54)
3,266,154.27	3,059,483.99	(206,670.28)	Total operating expenses	278,802.95	95,963.15	(182,839.80)
Maintenance Expenses						
0.00	0.00	0.00	Transmission Expense	0.00	0.00	0.00
1,149,763.80	1,098,460.67	(51,303.13)	Distribution Expense	107,163.51	85,480.75	(21,682.76)
51,839.32	57,007.52	5,168.20	Administrative and General Expense	4,183.93	1,114.09	(3,069.84)
1,201,603.12	1,155,468.19	(46,134.93)	Total Maintenance Expenses	111,347.44	86,594.84	(24,752.60)
Other Operating Expense						
1,667,536.80	1,580,594.78	(86,942.02)	Depreciation Expense	135,922.73	131,761.51	(4,161.22)
947,284.37	922,531.80	(24,752.57)	Tax Equivalents	79,329.16	78,396.09	(933.07)
2,614,821.17	2,503,126.58	(111,694.59)	Total Other Operating Expenses	215,251.89	210,157.60	(5,094.29)
47,595,933.36	48,048,829.43	452,896.07	Total Operating and Maintenance Expenses	4,396,055.68	4,557,344.72	161,289.04
1,647,756.38	2,017,185.03	(369,428.65)	Operating Income	(387,058.43)	(126,099.31)	(260,959.12)
50,652.31	23,850.48	26,801.83	Other Income	3,030.83	2,583.21	447.62
1,698,408.69	2,041,035.51	(342,626.82)	Total Income	(384,027.60)	(123,516.10)	(260,511.50)
31,375.99	50,292.08	18,916.09	Miscellaneous Income Deductions	511.18	809.20	298.02
1,667,032.70	1,990,743.43	(323,710.73)	Net Income Before Debt Expenses	(384,538.78)	(124,325.30)	(260,213.48)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
16,075.41	32,755.82	16,680.41	Interest Expense	599.10	1,987.52	1,388.42
16,075.41	32,755.82	16,680.41	Total debt related expenses	599.10	1,987.52	1,388.42
1,650,957.29	1,957,987.61	(307,030.32)	Net Income before Extraordinary Exp.	(385,137.88)	(126,312.82)	(258,825.06)
27,948.20	178,427.26	(150,479.06)	Extraordinary Income (Expense)	2,567.70	127,794.09	(125,226.39)
\$ 1,678,905.49	\$ 2,136,414.87	\$ (457,509.38)	CHANGE IN NET ASSETS	\$ (382,570.18)	\$ 1,481.27	\$ (384,051.45)

**Athens Utilities Board
Budget Comparison - Power
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2016	Monthly Budget	Budget Variance
REVENUE:						
14,911,638.50	16,090,700.00	(1,179,061.50)	Residential Sales	1,055,430.03	1,125,024.33	(69,594.30)
3,968,261.64	4,058,600.00	(90,338.36)	Small Commercial Sales	334,063.68	168,592.23	165,471.45
28,747,280.08	28,100,700.00	646,580.08	Large Commercial Sales	2,499,375.18	2,529,507.99	(30,132.81)
413,118.82	469,600.00	(56,481.18)	Street and Athletic Lighting	32,294.35	38,929.44	(6,635.09)
546,465.23	504,000.00	42,465.23	Outdoor Lighting	47,672.76	44,000.00	3,672.76
656,925.47	694,000.00	(37,074.53)	Revenue from Fees	40,161.25	57,833.33	(17,672.08)
49,243,689.74	49,917,599.99	(673,910.25)	Total Revenue	4,008,997.25	3,963,887.32	45,109.93
40,513,354.80	40,999,400.00	486,045.20	Power Costs	3,790,653.40	3,632,630.21	(158,023.19)
8,730,334.94	8,918,199.99	(187,865.05)	Contribution Margin	218,343.85	331,257.11	(112,913.26)
OPERATING EXPENSES:						
418.25	1,000.00	581.75	Transmission Expense	119.50	0.00	(119.50)
902,149.70	1,003,371.87	101,222.17	Distribution Expense	87,956.38	100,168.13	12,211.75
698,769.91	726,716.27	27,946.36	Customer Service and Customer Acct. Expense	54,361.91	60,620.11	6,258.20
1,664,816.41	1,610,849.08	(53,967.33)	Administrative and General Expenses	136,365.16	148,642.93	12,277.77
3,266,154.27	3,341,937.22	75,782.95	Total operating expenses	278,802.95	309,431.17	30,628.22
Maintenance Expenses						
0.00	2,000.00	2,000.00	Transmission Expense	0.00	0.00	0.00
1,149,763.80	1,150,331.04	567.24	Distribution Expense	107,163.51	143,960.50	36,796.99
51,839.32	57,086.63	5,247.30	Administrative and General Expense	4,183.93	3,973.46	(210.47)
1,201,603.12	1,209,417.66	7,814.54	Total Maintenance Expenses	111,347.44	147,933.96	36,586.52
Other Operating Expense						
1,667,536.80	1,570,000.00	(97,536.80)	Depreciation Expense	135,922.73	129,557.14	(6,365.59)
947,284.37	940,000.00	(7,284.37)	Tax Equivalents	79,329.16	78,541.52	(787.64)
2,614,821.17	2,510,000.00	(104,821.17)	Total Other Operating Expenses	215,251.89	208,098.67	(7,153.22)
47,595,933.36	48,060,754.88	464,821.52	Total Operating and Maintenance Expenses	4,396,055.68	4,298,094.01	(97,961.67)
1,647,756.38	1,856,845.12	(209,088.74)	Operating Income	(387,058.43)	(334,206.69)	(52,851.74)
50,652.31	18,000.00	32,652.31	Other Income	3,030.83	1,015.78	2,015.05
1,698,408.69	1,874,845.12	(176,436.43)	Total Income	(384,027.60)	(333,190.91)	(50,836.69)
31,375.99	36,000.00	4,624.01	Miscellaneous Income Deductions	511.18	3,088.21	2,577.03
1,667,032.70	1,838,845.12	(171,812.42)	Net Income Before Debt Expenses	(384,538.78)	(336,279.12)	(48,259.66)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Related Expenses	0.00	0.00	0.00
16,075.41	38,700.00	22,624.59	Interest Expense	599.10	3,360.01	2,760.91
16,075.41	38,700.00	22,624.59	Total debt related expenses	599.10	3,360.01	2,760.91
1,650,957.29	1,800,145.12	(149,187.83)	Net Income before Extraordinary Exp.	(385,137.88)	(339,639.13)	(45,498.75)
27,948.20	50,000.00	(22,051.80)	Extraordinary Income (Expense)	2,567.70	4,166.67	(1,598.97)
\$ 1,678,905.49	\$ 1,850,145.12	\$ (171,239.63)	CHANGE IN NET ASSETS	\$ (382,570.18)	\$ (335,472.47)	\$ (47,097.71)

**Athens Utilities Board
Power Division
STATEMENTS OF CASH FLOWS
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Prior Year	Variance		Month to Date June 30, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATION ACTIVITIES:						
1,678,905.49	2,136,414.87	(457,509.38)	Net Operating Income	(382,570.18)	1,481.27	(384,051.45)
Adjustments to reconcile operating income to net cash provided by operations:						
1,667,536.80	1,580,594.78	86,942.02	Depreciation	135,922.73	131,761.51	4,161.22
Changes in Assets and Liabilities:						
499,532.77	(5,764.47)	505,297.24	Accounts Receivable	(122,045.22)	(1,237,653.83)	1,115,608.61
0.00	0.00	0.00	Due from (to) Other Divisions	0.00	0.00	0.00
(8,015.19)	436,033.79	(444,048.98)	Prepaid Expenses	(208,727.45)	390,270.63	(598,998.08)
(715,308.99)	(567,477.40)	(147,831.59)	Deferred Pension Outflows	0.00	(567,477.40)	567,477.40
66,097.02	54,715.35	11,381.67	Accrued, Unbilled Revenue	66,097.02	54,715.35	11,381.67
(127,718.20)	98,225.79	(225,943.99)	Materials and Supplies	(34,691.84)	34,921.23	(69,613.07)
(317,227.35)	118,289.92	(435,517.27)	Accounts Payable	1,501,040.73	1,676,806.40	(175,765.67)
(15,399.27)	(7,660.02)	(7,739.25)	Other Current Liabilities	(15,146.54)	(9,000.60)	(6,145.94)
60,380.00	20,700.00	39,680.00	Customer Deposits	640.00	900.00	(260.00)
425,240.90	1,266,654.83	(841,413.93)	Net Pension Liability	23,520.81	1,266,654.83	(1,243,134.02)
(89,803.89)	526,564.12	(616,368.01)	Deferred Pension Inflows	0.00	526,564.12	(526,564.12)
(21,917.81)	(326,454.23)	304,536.42	Retirements and Salvage	10,385.29	11,234.24	(848.95)
0.00	0.00	0.00	Deferred Income	0.00	0.00	0.00
3,102,302.28	5,330,837.33	(2,228,535.05)	Net Cash from Operating Activities	974,425.35	2,281,177.75	(1,306,752.40)
CASH FROM NONCAPITAL FINANCING:						
0.00	(3,814.30)	3,814.30	Changes in Long-Term Lease Payable	0.00	0.00	0.00
(467,350.00)	(416,610.00)	(50,740.00)	Changes in Notes Payable	0.00	0.00	0.00
0.00	0.00	0.00	Changes in Bonds Payable	0.00	0.00	0.00
(440.21)	(792.45)	352.24	Changes in TVA Loan Program	0.00	(0.41)	0.41
(467,790.21)	(421,216.75)	(46,573.46)	Net Cash from Noncapital Financing Activities	0.00	(0.41)	0.41
CASH FLOWS FROM CAPITAL AND RELATED INVESTING ACTIVITIES						
0.00	(1,925,393.60)	1,925,393.60	Adj. Retained Earnings - TVA loss Adjustment	0.00	(1,925,393.60)	1,925,393.60
(65,272.79)	0.00	(65,272.79)	Prior Period Adjustment	0.00	0.00	0.00
(2,220,631.67)	(1,613,250.08)	(607,381.59)	Changes in Electric Plant	(148,127.64)	(246,942.43)	98,814.79
(2,285,904.46)	(3,538,643.68)	1,252,739.22	Capital and Related Investing Activities	(148,127.64)	(2,172,336.03)	2,024,208.39
\$ 348,607.61	\$ 1,370,976.90	\$ (1,022,369.29)	Net Changes in Cash Position	\$ 826,297.71	\$ 108,841.31	\$ 717,456.40
8,041,185.76	6,670,208.86	1,370,976.90	Cash at Beginning of Period	7,563,495.66	7,932,344.45	(368,848.79)
8,389,793.37	8,041,185.76	348,607.61	Cash at end of Period	8,389,793.37	8,041,185.76	348,607.61
\$ 348,607.61	\$ 1,370,976.90	\$ (1,022,369.29)	Changes in Cash and Equivalents	\$ 826,297.71	\$ 108,841.31	\$ 717,456.40

Long-Term Debt \$4,844,060.31

**Athens Utilities Board
Statistics Report
June 30, 2016**

Power:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	10,948	10,924	0.22%	24
Small Commercial	1,967	1,954	0.67%	13
Large Commercial	258	267	-3.37%	-9
Street and Athletic Lighting	21	21	0.00%	0
Outdoor Lighting	61	61	0.00%	0
Total Services	13,255	13,227	0.21%	28

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2016	Prior Year	Change	6/30/2016	Prior Year	Change
Kwh						
Residential	10,630,110	10,854,108	-2.06%	151,052,196	162,350,946	-6.96%
Small Commercial	2,843,801	2,852,257	-0.30%	33,819,496	34,616,664	-2.30%
Large Commercial	35,772,282	36,257,109	-1.34%	410,249,752	397,719,772	3.15%
Street and Athletic	262,827	304,222	-13.61%	3,424,552	3,743,354	-8.52%
Outdoor Lighting	277,734	277,596	0.05%	3,346,134	3,309,408	1.11%
Total	49,786,754	50,545,292	-1.50%	601,892,130	601,740,144	0.03%

Employment	June 30, 2016	Same Month Prior Year	Difference
	Employee Headcount	53.00	53.00
FTE	57.05	56.57	0.48
Y-T-D FTE	56.49	56.23	0.26

Heating/Cooling Degree Days (Calendar Month):			
	June 30, 2016	Prior Year	Difference
Heating Degree Days	0	0	0
Cooling Degree Days	364	357	7

Heating/Cooling Degree Days (Billing Period):			
	June 30, 2016	Prior Year	Difference
Heating Degree Days	20	13	7
Cooling Degree Days	219	247	-28

**Athens Utilities Board
Power Division
Capital Budget
Month Ending as of June 30, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	% of Budget Expended
Planned Capital Improvements:					
Replace Truck 3 (CNG)	55,000		55,000		
Replace Truck 32	280,000		280,000		
Replace Truck 38 (meter reading) (CNG)	35,000	21,587	13,413	100%	61.68%
Replace Truck 27	150,000		150,000		
Substation Regulator Maintenance	30,000	2,000	28,000		6.67%
SCADA	75,000	23,444	51,556	50%	31.26%
Covered Storage	50,000		50,000		
mPower	20,000	19,987	13	100%	99.93%
Building HVAC replacement	60,000		60,000		
Convert Utility Center	20,000		20,000		
South Jackson and Niota Road (Englewood) rebuild	200,000		200,000	80%	
Capacitor System	150,000		150,000		
Shoemaker Road Reconductoring (Contractor)	275,000	239,576	35,424	100%	87.12%
Fiber to Etowah Switching Station (Contractor)	50,000		50,000		
Miscellaneous Fiber to Businesses	30,000	19,401	10,599	50%	64.67%
Convert Utility Center to Trimble NIS	10,200		10,200		
Other System Improvements	327,818	349,480	(21,662)		106.61% Continuous
Poles	295,036	189,021	106,016		64.07% Continuous
Primary Wire and Underground	500,000	549,107	(49,107)		109.82% Continuous
Transformers	437,091	447,459	(10,368)		102.37% Continuous
Services	273,182	254,267	18,915		93.08% Continuous
Total Planned Capital Improvements:	3,323,327	2,115,328	1,207,999		
Other Assets:					
Upgrade Phone System		5,400	(5,400)		
Truck 1 {2015 Budget}	290,000.00	294,417	(4,417)		
Windows Server Data Center License		2,836	(2,836)		
Central Athens Substation		54,597	(54,597)		
Fiber Link to EPB		12,000	(12,000)		
South Athens Tap Changes		31,328	(31,328)		
Warehouse Overhead LED Lights		5,261	(5,261)		
Repairs to Truck 69		7,088	(7,088)		
Upgrade Call Recording Server Software		2,339	(2,339)		
Truck 10 Transmission		7,200	(7,200)		
Canopy over Gas Pumps		12,489	(12,489)		
Other		34,821	(34,821)		
Total Other Assets:	290,000	469,776	(179,776)		
Totals:	\$ 3,613,327	\$ 2,585,104	\$ 1,028,223		

**ATHENS UTILITIES BOARD
WATER DIVISION
BALANCE SHEET
June 30, 2016**

Current Period June 30, 2016	Prior Year	Change from Prior Year		Current Period June 30, 2016	Prior Month	Change from prior Month
Assets:						
4,667,057.46	4,102,788.72	564,268.74	Cash and Cash Equivalents	4,667,057.46	4,679,588.46	(12,531.00)
322,152.56	277,349.74	44,802.82	Customer Receivables	322,152.56	287,534.67	34,617.89
0.00	0.00	0.00	Due to/from Other Divisions	0.00	10,152.52	(10,152.52)
16,020.39	97,185.89	(81,165.50)	Other Receivables	16,020.39	20,804.73	(4,784.34)
201,779.02	207,226.73	(5,447.71)	Prepaid Expenses	201,779.02	118,448.14	83,330.88
206,154.53	221,092.84	(14,938.31)	Materials and Supplies Inventory	206,154.53	210,175.27	(4,020.74)
5,413,163.96	4,905,643.92	507,520.04	Total Current Assets	5,413,163.96	5,326,703.79	86,460.17
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	0.00	0.00	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
356,107.21	214,965.03	141,142.18	Deferred Pension Outflows	356,107.21	356,107.21	0.00
30,734,566.15	30,251,429.57	483,136.58	Water Utility Plant, at cost	30,734,566.15	30,686,354.14	48,212.01
(12,599,128.43)	(12,167,747.68)	(431,380.75)	Less: Accumulated Depreciation	(12,599,128.43)	(12,553,818.88)	(45,309.55)
18,135,437.72	18,083,681.89	51,755.83	Net Water Utility Plant	18,135,437.72	18,132,535.26	2,902.46
18,491,544.93	18,298,646.92	192,898.01	Total Long Term Assets	18,491,544.93	18,488,642.47	2,902.46
\$ 23,904,708.89	\$ 23,204,290.84	\$ 700,418.05	Total Assets	\$ 23,904,708.89	\$ 23,815,346.26	\$ 89,362.63
Liabilities and Retained Earnings:						
123,469.37	218,765.02	(95,295.65)	Accounts Payable	123,469.37	121,788.56	1,680.81
43,720.00	37,050.00	6,670.00	Customer Deposits	43,720.00	43,455.00	265.00
122,599.71	131,205.73	(8,606.02)	Other Current Liabilities	122,599.71	129,937.70	(7,337.99)
289,789.08	387,020.75	(97,231.67)	Total Current Liabilities	289,789.08	295,181.26	(5,392.18)
464,873.62	356,648.83	108,224.79	Net Pension Liability	464,873.62	458,489.41	6,384.21
120,006.40	148,263.33	(28,256.93)	Deferred Pension Inflows	120,006.40	120,006.40	0.00
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
3,114,458.24	3,052,416.47	62,041.77	Note Payable	3,114,458.24	3,121,294.82	(6,836.58)
3,699,338.26	3,557,328.63	142,009.63	Total Long Term Liabilities	3,699,338.26	3,699,790.63	(452.37)
19,915,581.55	19,259,941.46	655,640.09	Net Position	19,915,581.55	19,820,374.37	95,207.18
\$ 23,904,708.89	\$ 23,204,290.84	\$ 700,418.05	Total Liabilities and Retained Earnings	\$ 23,904,708.89	\$ 23,815,346.26	\$ 89,362.63

**Athens Utilities Board
Profit and Loss Statement - Water
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)	Description	Current Month June 30, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,745,773.77	1,737,732.37	8,041.40	Residential	155,066.78	155,773.50	(706.72)
1,896,816.39	1,816,297.20	80,519.19	Small Commercial	171,065.03	161,580.80	9,484.23
443,275.85	415,816.44	27,459.41	Large Commercial	37,078.52	37,092.08	(13.56)
127,267.17	112,090.66	15,176.51	Other	12,780.24	9,120.98	3,659.26
4,213,133.18	4,081,936.67	131,196.51	Total Revenue	375,990.57	363,567.36	12,423.21
584,369.12	639,399.88	55,030.76	Purchased Supply	55,061.35	48,977.34	(6,084.01)
3,628,764.06	3,442,536.79	186,227.27	Contribution Margin	320,929.22	314,590.02	6,339.20
OPERATING EXPENSES:						
368,871.77	367,216.36	(1,655.41)	Source and Pump Expense	31,941.86	33,884.80	1,942.94
162,540.49	166,738.18	4,197.69	Distribution Expense	11,833.47	10,840.44	(993.03)
397,581.12	385,240.91	(12,340.21)	Customer Service and Customer Acct. Expense	29,299.32	29,177.29	(122.03)
758,298.89	638,148.42	(120,150.47)	Administrative and General Expense	60,367.10	(33,431.34)	(93,798.44)
1,687,292.27	1,557,343.87	(129,948.40)	Total operating expenses	133,441.75	40,471.19	(92,970.56)
Maintenance Expenses						
72,757.27	88,621.79	15,864.52	Source and Pump Expense	8,110.31	6,392.59	(1,717.72)
330,109.48	351,804.77	21,695.29	Distribution Expense	24,127.74	27,179.73	3,051.99
7,076.23	7,091.32	15.09	Administrative and General Expense	419.98	269.48	(150.50)
409,942.98	447,517.88	37,574.90	Total Maintenance Expense	32,658.03	33,841.80	1,183.77
Other Operating Expenses						
712,386.83	635,733.17	(76,653.66)	Depreciation Expense	53,643.00	49,017.18	(4,625.82)
712,386.83	635,733.17	(76,653.66)	Total Other Operating Expenses	53,643.00	49,017.18	(4,625.82)
3,393,991.20	3,279,994.80	(113,996.40)	Total Operating and Maintenance Expense	274,804.13	172,307.51	(102,496.62)
819,141.98	801,941.87	17,200.11	Operating Income	101,186.44	191,259.85	(90,073.41)
15,040.56	7,798.46	7,242.10	Other Income	1,669.27	1,155.98	513.29
834,182.54	809,740.33	24,442.21	Total Income	102,855.71	192,415.83	(89,560.12)
8,156.90	9,966.10	1,809.20	Other Expense	0.00	168.00	168.00
826,025.64	799,774.23	26,251.41	Net Income Before Debt Expense	102,855.71	192,247.83	(89,392.12)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
93,194.23	44,528.81	(48,665.42)	Interest on Long Term Debt	7,648.53	(32,832.81)	(40,481.34)
93,194.23	44,528.81	(48,665.42)	Total debt related expenses	7,648.53	(32,832.81)	(40,481.34)
732,831.41	755,245.42	(22,414.01)	Net Income Before Extraordinary Income	95,207.18	225,080.64	(129,873.46)
(77,191.32)	372,131.58	(449,322.90)	Grants, Contributions, Extraordinary	0.00	11,810.29	(11,810.29)
\$ 655,640.09	\$ 1,127,377.00	\$ (471,736.91)	CHANGE IN NET ASSETS	\$ 95,207.18	\$ 236,890.93	\$ (141,683.75)

**Athens Utilities Board
Budget Comparison - Water
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2016	Monthly Budget	Budget Variance
REVENUE:						
1,745,773.77	1,700,000.00	45,773.77	Residential	155,066.78	150,315.82	4,750.96
1,896,816.39	1,791,000.00	105,816.40	Small Commercial	171,065.03	149,016.12	22,048.92
443,275.85	403,000.00	40,275.85	Large Commercial	37,078.52	31,464.07	5,614.45
127,267.17	96,300.00	30,967.17	Other	12,780.24	11,883.18	897.06
4,213,133.18	3,990,300.00	222,833.19	Total Revenue	375,990.57	342,679.20	33,311.37
584,369.12	687,000.00	102,630.88	Purchased Supply	55,061.35	60,190.82	5,129.47
3,628,764.06	3,303,300.00	325,464.07	Contribution Margin	320,929.22	282,488.38	38,440.84
OPERATING EXPENSES:						
368,871.77	398,843.56	29,971.79	Source and Pump Expense	31,941.86	35,318.91	3,377.05
162,540.49	158,541.56	(3,998.93)	Distribution Expense	11,833.47	12,700.13	866.66
397,581.12	365,111.82	(32,469.30)	Customer Service and Customer Acct. Expense	29,299.32	29,474.63	175.31
758,298.89	749,339.23	(8,959.66)	Administrative and General Expense	60,367.10	61,740.16	1,373.06
1,687,292.27	1,671,836.17	(15,456.10)	Total operating expenses	133,441.75	139,233.83	5,792.08
Maintenance Expenses						
72,757.27	78,813.69	6,056.42	Source and Pump Expense	8,110.31	8,234.57	124.26
330,109.48	333,353.09	3,243.61	Distribution Expense	24,127.74	26,846.90	2,719.16
7,076.23	7,400.00	323.77	Administrative and General Expense	419.98	553.95	133.97
409,942.98	419,566.78	9,623.80	Total Maintenance Expense	32,658.03	35,635.42	2,977.39
Other Operating Expenses						
712,386.83	652,000.00	(60,386.83)	Depreciation Expense	53,643.00	55,521.63	1,878.63
712,386.83	652,000.00	(60,386.83)	Total Other Operating Expenses	53,643.00	55,521.63	1,878.63
3,393,991.20	3,430,402.95	36,411.75	Total Operating and Maintenance Expenses	274,804.13	290,581.70	15,777.57
819,141.98	559,897.04	259,244.94	Operating Income	101,186.44	52,097.50	49,088.94
15,040.56	8,500.00	6,540.56	Other Income	1,669.27	849.18	820.09
834,182.54	568,397.04	265,785.50	Total Income	102,855.71	52,946.68	49,909.03
8,156.90	12,700.00	4,543.10	Other Expense	0.00	498.09	498.09
826,025.64	555,697.04	270,328.60	Net Income Before Debt Expense	102,855.71	52,448.59	50,407.12
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
93,194.23	93,550.00	355.77	Interest on Long Term Debt	7,648.53	7,314.59	(333.94)
93,194.23	93,550.00	355.77	Total debt related expenses	7,648.53	7,314.59	(333.94)
732,831.41	462,147.04	270,684.37	Net Income Before Extraordinary Income	95,207.18	45,134.00	50,073.18
(77,191.32)	414,000.00	(491,191.32)	Grants, Contributions, Extraordinary	0.00	34,500.00	(34,500.00)
\$ 655,640.09	\$ 876,147.04	\$ (220,506.95)	CHANGE IN NET ASSETS	\$ 95,207.18	\$ 79,634.00	\$ 15,573.18

**Athens Utilities Board
Water Division
STATEMENTS OF CASH FLOWS
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Prior Year	Variance		Month to Date June 30, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
732,831.41	755,245.42	(22,414.01)	Net Operating Income	95,207.18	225,080.64	(129,873.46)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations						
712,386.83	635,733.17	76,653.66	Depreciation	53,643.00	49,017.18	4,625.82
Changes in Assets and Liabilities:						
(44,802.82)	5,798.08	(50,600.90)	Receivables	(34,617.89)	(156.70)	(34,461.19)
0.00	0.00	0.00	Due from Other Divisions	10,152.52	0.00	10,152.52
81,165.50	117,141.37	(35,975.87)	Other Receivables	4,784.34	(12,464.58)	17,248.92
5,447.71	26,988.85	(21,541.14)	Prepaid Expenses	(83,330.88)	91,318.76	(174,649.64)
(141,142.18)	(214,965.03)	73,822.85	Deferred Pension Outflows	0.00	(214,965.03)	214,965.03
14,938.31	6,223.46	8,714.85	Materials and Supplies Inventory	4,020.74	9,826.98	(5,806.24)
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(103,901.67)	(226,004.36)	122,102.69	Current Liabilities	(5,657.18)	70,568.64	(76,225.82)
108,224.79	356,648.83	(248,424.04)	Net Pension Liability	6,384.21	356,648.83	(350,264.62)
(28,256.93)	148,263.33	(176,520.26)	Deferred Pension Inflows	0.00	148,263.33	(148,263.33)
11,480.49	(224,625.30)	236,105.79	Retirements and Salvage	(8,333.45)	(143,846.35)	135,512.90
6,670.00	2,150.00	4,520.00	Customer Deposits	265.00	210.00	55.00
1,355,041.44	1,388,597.82	(33,556.38)	Net Cash from Operating Activities	42,517.59	579,501.70	(536,984.11)
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
62,041.77	531,172.16	(469,130.39)	Notes Payable	(6,836.58)	(6,664.87)	(171.71)
62,041.77	531,172.16	(469,130.39)	Net Cash from Financing Activities	(6,836.58)	(6,664.87)	(171.71)
CASH FLOW FROM CAPITAL AND INVESTING ACTIVITIES:						
0.00	(553,901.20)	553,901.20	Adjust Net Pension Obligation	0.00	(553,901.20)	553,901.20
0.00	0.00	0.00	Prior Period Adjustment	0.00	0.00	0.00
(77,191.32)	372,131.58	(449,322.90)	Grants, Contributions & Other Extraordinary	0.00	11,810.29	(11,810.29)
(775,623.15)	(1,651,987.69)	876,364.54	Water Utility Plant	(48,212.01)	(87,066.66)	38,854.65
(852,814.47)	(1,833,757.31)	980,942.84	Net from Capital and Investing Activities	(48,212.01)	(629,157.57)	580,945.56
\$ 564,268.74	\$ 86,012.67	\$ 478,256.07	Net Changes in Cash Position	\$ (12,531.00)	\$ (56,320.74)	\$ 43,789.74
Cash at Beginning of Period						
4,102,788.72	4,016,776.05	86,012.67	Cash at Beginning of Period	4,679,588.46	4,159,109.46	520,479.00
Cash at End of Period						
4,667,057.46	4,102,788.72	564,268.74	Cash at End of Period	4,667,057.46	4,102,788.72	564,268.74
\$ 564,268.74	\$ 86,012.67	\$ 478,256.07	Changes in Cash and Equivalents	\$ (12,531.00)	\$ (56,320.74)	\$ 43,789.74

Long-Term Debt 3,114,458.24

**Athens Utilities Board
Statistics Report
June 30, 2016**

Water:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	6,820	6,785	0.52%	35
Small Commercial	1,205	1,216	-0.90%	(11)
Large Commercial	35	35	0.00%	0
	8,060	8,036	0.30%	24

Sales Volumes:	Current Month			Year-to-Date		
	June 30, 2016	Prior Year	Change	6/30/2016	Prior Year	Change
Gallonsx100						
Residential	284,405	286,282	-0.66%	3,124,925	3,107,119	0.57%
Small Commercial	444,613	407,782	9.03%	4,853,172	4,623,832	4.96%
Large Commercial	95,107	96,137	-1.07%	1,137,158	1,073,148	5.96%
	824,125	790,201	4.29%	9,115,255	8,804,099	3.53%

Employment	June 30, 2016	Prior Year	Difference
Employee Headcount	14.00	14.00	0.00
FTE	14.69	14.74	-0.05
Y-T-D FTE	14.91	15.3	-0.39

**Athens Utilities Board
Water Division
Capital Budget
Month Ending as of June 30, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck 56 ,2006 Chevrolet (CNG)	40,000		40,000		
Backhoe (New Holland 2010)	130,000	58,879	71,121	100%	45.29%
Tiller	5,000		5,000		
SRF - Water Plant Chemical Feed System Refurbishment	300,000		300,000		
SRF - Water Plant Filter Refurbishment	1,000,000		1,000,000		
SRF - Water Plant High Service Pumps	90,000		90,000		
American Building - Heat and Improvements	30,000	11,561	18,439	100%	38.54%
Water Treatment Plant Gate	15,000	15,617	(617)	100%	104.12%
Decatur Pump Station & CR 182/183 Pump Station	93,000	95,404	(2,404)	100%	102.58%
IP Cameras for the Spring	5,000	4,939	61	100%	98.78%
Hwy 30 Project	144,965	(5,321)	150,286		
Convert Utility Center to Tremble NIS	6,100		6,100		
Water Plant Building Maint and Lab Equipment	50,000	4,477	45,523		8.95% Continuous
Meter Change Out (Large, Small and Testing)	15,000	30,648	(15,648)		204.32% Continuous
Reservoir and Pump Maintenance	10,000	1,540	8,460		15.40% Continuous
Water Line Extensions	300,000	191,564	108,436		63.85% Continuous
Distribution Rehabilitation	100,000	95,148	4,852		95.15% Continuous
Field and Safety Equipment	25,000	4,008	20,992		16.03% Continuous
Water Services	70,000	99,324	(29,324)		141.89% Continuous
Technology (SCADA, Computers)	30,000	16,097	13,903		53.66% Continuous
Total Planned Capital Improvements:	\$ 2,459,065	\$ 623,887	\$ 1,835,178		
Other Assets:					
SRF - Water Plant Upgrades (FY 2015 Capital Budget)	1,100,000.00	1,594,700	(494,700)		
Replace Skidsteer (FY 2015 Capital Budget)	50,000.00	24,869	25,131		
Water Treatment Plant Phase 2		51,670	(51,670)		
Other Assets:		17,837	(17,837)		
Total Other Assets:	1,150,000.00	\$ 1,689,076	\$ (539,076)		
Totals:	\$ 3,609,065	\$ 2,312,962	\$ 1,296,103		

**ATHENS UTILITIES BOARD
GAS DIVISION
BALANCE SHEET
June 30, 2016**

Current Period June 30, 2016	Prior Year	Change from Prior Year		Current Period June 30, 2016	Prior Month	Change from prior Month
Assets:						
5,782,534.82	10,224,314.03	(4,441,779.21)	Cash and Cash Equivalents	5,782,534.82	6,402,815.22	(620,280.40)
214,207.26	303,904.50	(89,697.24)	Receivables	214,207.26	315,025.66	(100,818.40)
345,202.03	384,382.41	(39,180.38)	Prepaid Expenses	345,202.03	232,574.07	112,627.96
0.00	0.00	0.00	Gas Unit Loans	0.00	0.00	0.00
106,607.35	101,867.95	4,739.40	Materials and Supplies Inventory	106,607.35	105,787.44	819.91
6,448,551.46	11,014,468.89	(4,565,917.43)	Total Current Assets	6,448,551.46	7,056,202.39	(607,650.93)
21,499,389.99	16,583,630.47	4,915,759.52	Gas Utility Plant, at Cost	21,499,389.99	21,036,068.88	463,321.11
(7,598,571.16)	(7,455,055.56)	(143,515.60)	Less: Accumulated Depreciation	(7,598,571.16)	(7,580,275.34)	(18,295.82)
13,900,818.83	9,128,574.91	4,772,243.92	Net Gas Utility Plant	13,900,818.83	13,455,793.54	445,025.29
262,899.52	143,581.49	119,318.03	Deferred Pension Outflows	262,899.52	262,899.52	0.00
\$ 20,612,269.81	\$ 20,286,625.29	\$ 325,644.52	Total Assets	\$ 20,612,269.81	\$ 20,774,895.45	\$ (162,625.64)
Liabilities and Retained Earnings:						
0.00	0.00	0.00	Short Term Notes Payable	0.00	0.00	0.00
310,495.48	307,347.82	3,147.66	Accounts Payable	310,495.48	395,603.67	(85,108.19)
102,990.00	104,600.00	(1,610.00)	Customer Deposits	102,990.00	105,890.00	(2,900.00)
66,248.72	65,256.79	991.93	Accrued Liabilities	66,248.72	67,627.85	(1,379.13)
479,734.20	477,204.61	2,529.59	Total Current Liabilities	479,734.20	569,121.52	(89,387.32)
351,383.25	250,021.87	101,361.38	Net Pension Liability	351,383.25	346,427.82	4,955.43
90,709.04	103,937.18	(13,228.14)	Deferred Pension Inflows	90,709.04	90,709.04	0.00
19,690,443.32	19,455,461.63	234,981.69	Net Position	19,690,443.32	19,768,637.07	(78,193.75)
\$ 20,612,269.81	\$ 20,286,625.29	\$ 325,644.52	Total Liabilities and Retained Earnings	\$ 20,612,269.81	\$ 20,774,895.45	\$ (162,625.64)

Athens Utilities Board
Profit and Loss Statement - Gas
June 30, 2016

Year-to-Date June 30, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
2,164,447.73	2,956,700.04	(792,252.31)	Residential	63,945.57	71,282.22	(7,336.65)
1,390,876.23	1,887,835.01	(496,958.78)	Small Commercial	48,856.20	54,627.53	(5,771.33)
772,461.48	942,875.34	(170,413.86)	Large Commercial	44,515.15	50,646.18	(6,131.03)
1,064,182.91	1,307,978.34	(243,795.43)	Interruptible	67,826.41	77,520.49	(9,694.08)
37,506.91	38,760.94	(1,254.03)	CNG	2,441.94	2,486.54	(44.60)
62,135.69	70,339.72	(8,204.03)	Fees and Other Gas Revenues	1,615.08	4,655.93	(3,040.85)
5,491,610.95	7,204,489.39	(1,712,878.44)	Total Revenue	229,200.35	261,218.89	(32,018.54)
3,162,308.94	4,423,880.17	1,261,571.23	Purchased supply	146,383.14	170,291.52	23,908.38
2,329,302.01	2,780,609.22	(451,307.21)	Contribution Margin	82,817.21	90,927.37	(8,110.16)
OPERATING EXPENSES:						
348,010.20	350,672.88	2,662.68	Distribution Expense	22,665.78	19,016.05	(3,649.73)
301,587.54	291,055.17	(10,532.37)	Customer Service and Customer Acct. Exp.	23,498.91	22,985.35	(513.56)
590,874.25	544,626.52	(46,247.73)	Administrative and General Expense	40,997.24	(21,169.31)	(62,166.55)
1,240,471.99	1,186,354.57	(54,117.42)	Total operating expenses	87,161.93	20,832.09	(66,329.84)
Maintenance Expense						
209,223.86	218,338.33	9,114.47	Distribution Expense	18,523.91	25,955.59	7,431.68
10,162.70	11,778.70	1,616.00	Administrative and General Expense	494.98	626.83	131.85
219,386.56	230,117.03	10,730.47	Total Maintenance Expense	19,018.89	26,582.42	7,563.53
Other Operating Expenses						
455,105.96	427,171.03	(27,934.93)	Depreciation	36,594.01	35,323.62	(1,270.39)
224,321.88	204,618.30	(19,703.58)	Tax Equivalents	20,549.71	16,107.54	(4,442.17)
679,427.84	631,789.33	(47,638.51)	Total Other Operating Expenses	57,143.72	51,431.16	(5,712.56)
5,301,595.33	6,472,141.10	1,170,545.77	Operating and Maintenance Expenses	309,707.68	269,137.19	(40,570.49)
190,015.62	732,348.29	(542,332.67)	Operating Income	(80,507.33)	(7,918.30)	(72,589.03)
27,208.96	124,866.87	(97,657.91)	Other Income	2,342.73	1,993.03	349.70
217,224.58	857,215.16	(639,990.58)	Total Income	(78,164.60)	(5,925.27)	(72,239.33)
22,142.89	39,382.71	17,239.82	Miscellaneous Income Deductions	29.15	160.80	131.65
195,081.69	817,832.45	(622,750.76)	Net Income Before Extraordinary	(78,193.75)	(6,086.07)	(72,107.68)
39,900.00	13,767.34	26,132.66	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 234,981.69	\$ 831,599.79	\$ (596,618.10)	Change in Net Assets	\$ (78,193.75)	\$ (6,086.07)	\$ (72,107.68)

**Athens Utilities Board
Budget Comparison - Gas
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2016	Monthly Budget	Budget Variance
REVENUE:						
2,164,447.73	3,000,000.00	(835,552.27)	Residential	63,945.57	75,828.69	(11,883.12)
1,390,876.23	1,934,000.00	(543,123.77)	Small Commercial	48,856.20	65,596.07	(16,739.87)
772,461.48	845,000.00	(72,538.52)	Large Commercial	44,515.15	40,613.79	3,901.36
1,064,182.91	1,455,000.00	(390,817.09)	Interruptible	67,826.41	100,567.43	(32,741.02)
37,506.91	34,000.00	3,506.91	CNG	2,441.94	2,833.33	(391.39)
62,135.69	60,400.00	1,735.69	Fees and Other Gas Revenues	1,615.08	1,773.03	(157.95)
5,491,610.95	7,328,400.00	(1,836,789.05)	Total Revenue	229,200.35	287,212.34	(58,011.99)
3,162,308.94	4,651,520.00	1,489,211.06	Purchased supply	146,383.14	189,133.26	42,750.12
2,329,302.01	2,676,880.00	(347,577.99)	Contribution Margin	82,817.21	98,079.08	(15,261.87)
OPERATING EXPENSES:						
348,010.20	341,922.08	(6,088.12)	Distribution Expense	22,665.78	26,720.59	4,054.81
301,587.54	284,910.66	(16,676.88)	Cust. Service and Cust. Acct. Expense	23,498.91	23,196.07	(302.84)
590,874.25	579,730.22	(11,144.03)	Administrative and General Expense	40,997.24	46,208.69	5,211.45
1,240,471.99	1,206,562.96	(33,909.03)	Total operating expenses	87,161.93	96,125.35	8,963.42
Maintenance Expense						
209,223.86	230,503.92	21,280.06	Distribution Expense	18,523.91	23,048.16	4,524.25
10,162.70	14,100.00	3,937.30	Administrative and General Expense	494.98	1,387.97	892.99
219,386.56	244,603.92	25,217.36	Total Maintenance Expense	19,018.89	24,436.13	5,417.24
Other Operating Expenses						
455,105.96	426,000.00	(29,105.96)	Depreciation	36,594.01	35,250.80	(1,343.21)
224,321.88	205,000.00	(19,321.88)	Tax Equivalents	20,549.71	16,861.93	(3,687.78)
679,427.84	631,000.00	(48,427.84)	Total Other Operating Expenses	57,143.72	52,112.73	(5,030.99)
5,301,595.33	6,733,686.88	1,432,091.55	Operating and Maintenance Expenses	309,707.68	361,807.47	52,099.79
190,015.62	594,713.12	(404,697.50)	Operating Income	(80,507.33)	(74,595.13)	(5,912.20)
27,208.96	13,000.00	14,208.96	Other Income	2,342.73	781.86	1,560.87
217,224.58	607,713.12	(390,488.54)	Total Income	(78,164.60)	(73,813.27)	(4,351.33)
22,142.89	16,400.00	(5,742.89)	Miscellaneous Income Deductions	29.15	97.94	68.79
195,081.69	591,313.12	(396,231.43)	Net Before Extraordinary	(78,193.75)	(73,911.21)	(4,282.54)
39,900.00	14,000.00	25,900.00	Grants, Contributions, Extraordinary	0.00	1,166.67	(1,166.67)
\$ 234,981.69	\$ 605,313.12	\$ (370,331.43)	Change in Net Assets	\$ (78,193.75)	\$ (72,744.55)	\$ (5,449.20)

**Athens Utilities Board
Statistics Report
June 30, 2016**

Gas:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential	5,282	5,241	0.78%	41
Small Commercial	890	879	1.25%	11
Large Commercial	9	9	0.00%	0
Interruptible	6	6	0.00%	0
CNG	1	1	0.00%	0
Total Services	6,188	6,136	0.85%	52

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2016	Prior Year	Change	6/30/2016	Prior Year	Change
Units Sold						
Residential	39,619	45,255	-12.45%	2,025,712	2,635,414	-23.13%
Small Commercial	58,254	61,223	-4.85%	1,747,062	2,135,699	-18.20%
Large Commercial	69,434	72,332	-4.01%	1,141,066	1,208,164	-5.55%
Interruptible	153,206	146,329	4.70%	2,185,811	2,191,822	-0.27%
CNG	2,803	3,307	-15.24%	42,881	40,265	6.50%
	323,316	328,446	-1.56%	7,142,532	8,211,364	-13.02%

Employment	June 30, 2016	Prior Year	Difference
Employee Headcount	9.00	9.00	0.00
FTE	9.74	9.14	0.60
Y-T-D FTE	9.58	9.53	0.05

**Athens Utilities Board
Gas Division
Capital Budget
Month Ending as of June 30, 2016**

	Budget	Actual	Variance to date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Truck #31 - 2005 - as of 9-28-09 66,163 mi. (CNG)	45,000	24,868	20,132	100%	55.26%
Replace Truck 66	70,000	41,326	28,674	100%	59.04%
Replace Truck 58 - Warehouse - 1999 Chevy P/&, 153,00 miles (CNG)	45,000	30,768	14,232	100%	68.37%
Upgrading Cathodic Protection Field -	15,000		15,000		
Replace Bobcat	90,000	24,361	65,639	100%	27.07%
Replace Mechanical Correctors	25,000		25,000		
Uprate Cumberland Hills from 20 PSI to 50 PSI	25,000		25,000		
Equipment Trailer (8 ton)	12,000		12,000		
Leak Machine	10,000		10,000		
Upgrade/Replace Heating/Cooling	50,000	36,337	13,663	90%	72.67%
8" Main from new city gate (Northern Ind. Park)	4,500,000	4,374,199	125,801	100%	97.20%
ANGI 50 Compressor (includes remote monitoring)	150,000	136,761	13,239	100%	91.17%
Priority Panel Upgrade (CNG)	30,000	29,793	207	100%	99.31%
Storage Vessels (One-3 bank)	90,000	89,990	10	100%	99.99%
Design Work (CNG)	50,000	35,591	14,409	100%	71.18%
Convert Utility Center to Tremble NIS	4,800		4,800		
Mains	80,000	81,717	(1,717)		102.15% Continuous
Services	130,000	137,746	(7,746)		105.96% Continuous
System Improvement	60,000	31,127	28,873		51.88% Continuous
Total Planned Capital Improvements:	\$ 5,481,800	\$ 5,074,584	\$ 407,216		
Other Assets:					
Remote Methane Leak Detectors		40,299	(40,299)		
Niota City Gate (2017 Budget)	237,576	237,576	(0)		
Other		22,489	(22,489)		
Total Other Assets:	\$ 237,576.00	\$ 300,365	\$ (62,789)		
Totals:	\$ 5,719,376	\$ 5,374,949	\$ 344,427		

**ATHENS UTILITIES BOARD
WASTEWATER DIVISION
BALANCE SHEET
June 30, 2016**

Current Period June 30, 2016	Prior Year	Change from Prior Year		Current Period June 30, 2016	Prior Month	Change from prior Month
Assets:						
4,085,783.90	4,462,401.76	(376,617.86)	Cash and Cash Equivalents	4,085,783.90	4,287,788.94	(202,005.04)
385,436.21	356,832.32	28,603.89	Receivables	385,436.21	402,903.52	(17,467.31)
0.00	0.00	0.00	Short Term Balances Due from Other Div.	0.00	0.00	0.00
187,427.83	170,702.07	16,725.76	Prepaid Expenses	187,427.83	19,378.05	168,049.78
323,502.26	255,214.86	68,287.40	Materials and Supplies Inventory	323,502.26	271,536.44	51,965.82
4,982,150.20	5,245,151.01	(263,000.81)	Total Current Assets	4,982,150.20	4,981,606.95	543.25
0.00	0.00	0.00	Bond and Interest Sinking Fund and Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Reserve and Other	0.00	0.00	0.00
0.00	0.00	0.00	Total Restricted Assets	0.00	0.00	0.00
0.00	248,264.05	(248,264.05)	Debt Issue Costs, Net of Amortization	0.00	0.00	0.00
436,491.89	0.00	436,491.89	Deferred Pension Outflows	436,491.89	436,491.89	0.00
53,230,278.73	49,876,064.92	3,354,213.81	Sewer Utility Plant, at Cost	53,230,278.73	53,055,004.94	175,273.79
(17,849,882.11)	(16,326,243.57)	(1,523,638.54)	Less: Accumulated Depreciation	(17,849,882.11)	(17,715,971.57)	(133,910.54)
35,380,396.62	33,549,821.35	1,830,575.27	Net Sewer Utility Plant	35,380,396.62	35,339,033.37	41,363.25
35,816,888.51	33,798,085.40	2,018,803.11	Total Long Term Assets	35,816,888.51	35,775,525.26	41,363.25
\$ 40,799,038.71	\$ 39,043,236.41	\$ 1,755,802.30	Total Assets	\$ 40,799,038.71	\$ 40,757,132.21	\$ 41,906.50
Liabilities and Retained Earnings:						
17,337.37	50,428.62	(33,091.25)	Accounts Payable	17,337.37	13,413.10	3,924.27
55,995.00	54,020.00	1,975.00	Customer Deposits	55,995.00	56,675.00	(680.00)
137,150.62	138,626.19	(1,475.57)	Other Current Liabilities	137,150.62	140,001.33	(2,850.71)
210,482.99	243,074.81	(32,591.82)	Total Current Liabilities	210,482.99	210,089.43	393.56
0.00	0.00	0.00	Bonds Payable	0.00	0.00	0.00
2,255,003.47	2,469,806.72	(214,803.25)	Notes Payable - State of Tennessee	2,255,003.47	2,265,411.53	(10,408.06)
15,751,487.89	16,243,085.89	(491,598.00)	Notes Payable - Other	15,751,487.89	15,751,487.89	0.00
577,471.38	424,669.47	152,801.91	Net Pension Liability	577,471.38	569,492.17	7,979.21
149,073.33	176,540.37	(27,467.04)	Deferred Pension Inflows	149,073.33	149,073.33	0.00
18,733,036.07	19,314,102.45	(581,066.38)	Total Long Term Liabilities	18,733,036.07	18,735,464.92	(2,428.85)
21,855,519.65	19,486,059.15	2,369,460.50	Net Position	21,855,519.65	21,811,577.86	43,941.79
\$ 40,799,038.71	\$ 39,043,236.41	\$ 1,755,802.30	Total Liabilities and Net Assets	\$ 40,799,038.71	\$ 40,757,132.21	\$ 41,906.50

Athens Utilities Board
Profit and Loss Statement - Wastewater
June 30, 2016

Year-to-Date June 30, 2016	Year-to-Date Prior Year	Variance Favorable (Unfavorable)		Current Month June 30, 2016	Current Month Prior Year	Variance Favorable (Unfavorable)
REVENUE:						
1,883,110.87	1,887,514.06	(4,403.19)	Residential	161,492.88	161,524.97	(32.09)
1,554,317.54	1,463,114.38	91,203.16	Small Commercial	128,737.28	128,416.73	320.55
1,588,650.03	1,346,994.39	241,655.64	Large Commercial	134,965.97	110,915.71	24,050.26
173,100.57	141,702.53	31,398.04	Other	10,625.29	29,139.43	(18,514.14)
5,199,179.01	4,839,325.36	359,853.65	Total Revenue	435,821.42	429,996.84	5,824.58
OPERATING AND MAINTENANCE EXPENSES:						
1,235,445.34	1,189,601.13	(45,844.21)	Sewer Treatment Plant Expense	100,712.64	107,729.11	7,016.47
87,828.09	65,114.28	(22,713.81)	Pumping Station Expense	4,861.25	3,453.50	(1,407.75)
262,021.40	261,953.19	(68.21)	General Expense	23,087.38	21,214.16	(1,873.22)
133,991.45	130,419.82	(3,571.63)	Cust. Service and Cust. Acct. Expense	10,875.11	10,375.89	(499.22)
890,807.10	816,645.63	(74,161.47)	Administrative and General Expense	68,835.52	(36,611.09)	(105,446.61)
2,610,093.38	2,463,734.05	(146,359.33)	Total Operating Expenses	208,371.90	106,161.57	(102,210.33)
Maintenance Expense						
226,123.85	221,212.11	(4,911.74)	Sewer Treatment Plant Expense	14,672.70	30,548.94	15,876.24
69,010.12	61,060.34	(7,949.78)	Pumping Station Expense	3,926.55	4,297.24	370.69
246,097.69	254,001.06	7,903.37	General Expense	22,504.39	49,858.42	27,354.03
5,069.64	6,258.20	1,188.56	Administrative and General Expense	380.98	247.70	(133.28)
546,301.30	542,531.71	(3,769.59)	Total Maintenance Expense	41,484.62	84,952.30	43,467.68
Other Operating Expenses						
1,600,611.81	1,506,752.46	(93,859.35)	Depreciation	131,503.22	64,863.82	(66,639.40)
1,600,611.81	1,506,752.46	(93,859.35)	Total Other Operating Expenses	131,503.22	64,863.82	(66,639.40)
4,757,006.49	4,513,018.22	(243,988.27)	Operating and Maintenance Expenses	381,359.74	255,977.69	(125,382.05)
442,172.52	326,307.14	115,865.38	Operating Income	54,461.68	174,019.15	(119,557.47)
22,634.25	8,505.32	14,128.93	Other Income	1,527.70	573.56	954.14
464,806.77	334,812.46	129,994.31	Total Income	55,989.38	174,592.71	(118,603.33)
7,772.10	8,894.90	1,122.80	Other Expense	0.00	112.00	112.00
457,034.67	325,917.56	131,117.11	Net Income Before Debt Expense	55,989.38	174,480.71	(118,491.33)
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
100,406.45	101,088.78	682.33	Other Debt Interest	12,047.59	8,307.69	(3,739.90)
100,406.45	101,088.78	682.33	Total debt related expenses	12,047.59	8,307.69	(3,739.90)
356,628.22	224,828.78	131,799.44	Net Before Extraordinary	43,941.79	166,173.02	(122,231.23)
100.00	638,765.00	(638,665.00)	Grants, Contributions, Extraordinary	0.00	0.00	0.00
\$ 356,728.22	\$ 863,593.78	\$ (506,865.56)	Change in Net Assets	\$ 43,941.79	\$ 166,173.02	\$ (122,231.23)

**Athens Utilities Board
Budget Comparison - Wastewater
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Budget	Y-T-D Variance	Description	Current Month June 30, 2016	Monthly Budget	Budget Variance
REVENUE:						
1,883,110.87	1,900,000.00	(16,889.13)	Residential	161,492.88	159,568.34	1,924.54
1,554,317.54	1,450,000.00	104,317.54	Small Commercial	128,737.28	120,956.42	7,780.86
1,588,650.03	1,327,000.00	261,650.03	Large Commercial	134,965.97	101,274.88	33,691.09
173,100.57	121,100.00	52,000.57	Other	10,625.29	4,655.95	5,969.34
5,199,179.01	4,798,100.00	401,079.01	Total Revenue	435,821.42	386,455.60	49,365.82
OPERATING AND MAINTENANCE EXPENSES:						
1,235,445.34	1,180,293.97	(55,151.37)	Sewer Treatment Plant Expense	100,712.64	110,309.83	9,597.19
87,828.09	64,447.84	(23,380.25)	Pumping Station Expense	4,861.25	5,369.55	508.30
262,021.40	275,023.15	13,001.75	General Expense	23,087.38	22,989.65	(97.73)
133,991.45	124,800.00	(9,191.45)	Customer Service and Customer Acct. Expense	10,875.11	10,792.24	(82.87)
890,807.10	956,495.01	65,687.91	Administrative and General Expense	68,835.52	88,250.38	19,414.86
2,610,093.38	2,601,059.97	(9,033.41)	Total Operating Expenses	208,371.90	237,711.66	29,339.76
Maintenance Expense						
226,123.85	198,553.84	(27,570.01)	Sewer Treatment Plant Expense	14,672.70	16,890.52	2,217.82
69,010.12	54,437.44	(14,572.68)	Pumping Station Expense	3,926.55	6,806.47	2,879.92
246,097.69	195,400.00	(50,697.69)	General Expense	22,504.39	18,832.90	(3,671.49)
5,069.64	6,450.00	1,380.36	Administrative and General Expense	380.98	540.22	159.24
546,301.30	454,841.28	(91,460.02)	Total Maintenance Expense	41,484.62	43,070.11	1,585.49
Other Operating Expenses						
1,600,611.81	1,593,640.00	(6,971.81)	Depreciation	131,503.22	132,775.96	1,272.74
1,600,611.81	1,593,640.00	(6,971.81)	Total Other Operating Expenses	131,503.22	132,775.96	1,272.74
4,757,006.49	4,649,541.25	(107,465.24)	Operating and Maintenance Expenses	381,359.74	413,557.72	32,197.98
442,172.52	148,558.75	293,613.77	Operating Income	54,461.68	(27,102.13)	81,563.81
22,634.25	10,000.00	12,634.25	Other Income	1,527.70	1,304.99	222.71
464,806.77	158,558.75	306,248.02	Total Income	55,989.38	(25,797.13)	81,786.51
7,772.10	12,000.00	4,227.90	Other Expense	0.00	297.74	297.74
457,034.67	146,558.75	310,475.92	Net Income Before Debt Expense	55,989.38	(26,094.88)	82,084.26
DEBT RELATED EXPENSES:						
0.00	0.00	0.00	Amortization of Debt Discount	0.00	0.00	0.00
0.00	0.00	0.00	Bond Interest	0.00	0.00	0.00
100,406.45	92,100.00	(8,306.45)	Other Debt Interest	12,047.59	8,906.65	(3,140.94)
100,406.45	92,100.00	(8,306.45)	Total debt related expenses	12,047.59	8,906.65	(3,140.94)
356,628.22	54,458.75	302,169.47	Net Before Extraordinary	43,941.79	(35,001.52)	78,943.31
100.00	500,000.00	(499,900.00)	Grants, Contributions, Extraordinary	0.00	41,666.67	(41,666.67)
\$ 356,728.22	\$ 554,458.75	\$ (197,730.53)	Change in Net Assets	\$ 43,941.79	\$ 6,665.14	\$ 37,276.65

**Athens Utilities Board
Wastewater Division
STATEMENTS OF CASH FLOWS
June 30, 2016**

Year-to-Date June 30, 2016	Year-to-Date Prior Year	Variance		Month to Date June 30, 2016	Month to Date Prior Year	Variance
CASH FLOWS FROM OPERATING ACTIVITIES:						
356,628.22	224,828.78	131,799.44	Net Operating Income	43,941.79	166,173.02	(122,231.23)
Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:						
1,600,611.81	1,506,752.46	93,859.35	Depreciation	131,503.22	64,863.82	66,639.40
Changes in Assets and Liabilities:						
(28,603.89)	345,066.40	(373,670.29)	Receivables	17,467.31	(16,478.84)	33,946.15
0.00	0.00	0.00	Short Term Notes to Other Divisions	0.00	0.00	0.00
(16,725.76)	199,968.72	(216,694.48)	Prepaid Expenses	(168,049.78)	84,139.73	(252,189.51)
(188,227.84)	(248,264.05)	60,036.21	Deferred Pension Outflows	0.00	(248,264.05)	248,264.05
(68,287.40)	(98,482.68)	30,195.28	Materials and Supplies Inventory	(51,965.82)	19,603.03	(71,568.85)
0.00	0.00	0.00	Bond Sinking Funds	0.00	0.00	0.00
0.00	0.00	0.00	Reserve	0.00	0.00	0.00
0.00	0.00	0.00	Other Assets	0.00	0.00	0.00
(33,091.25)	(20,409.52)	(12,681.73)	Accounts Payable	3,924.27	25,222.09	(21,297.82)
(1,475.57)	(32,980.07)	31,504.50	Accrued Liabilities	(2,850.71)	(10,237.16)	7,386.45
68,923.82	(2,301,625.61)	2,370,549.43	Retirements and Salvage	5,588.97	(1,483,708.53)	1,489,297.50
1,975.00	3,420.00	(1,445.00)	Customer Deposits	(680.00)	440.00	(1,120.00)
152,801.91	424,669.47	(271,867.56)	Net Pension Liability	7,979.21	424,669.47	(416,690.26)
(27,467.04)	176,540.37	(204,007.41)	Deferred Pension Inflows	0.00	176,540.37	(176,540.37)
1,817,062.01	179,484.27	1,637,577.74	Total Cash from Operating Activities	(13,141.54)	(797,037.05)	783,895.51
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:						
0.00	0.00	0.00	Bonds payable	0.00	0.00	0.00
(706,401.25)	(656,227.51)	(50,173.74)	Notes Payable	(10,408.06)	(28,066.50)	17,658.44
(706,401.25)	(656,227.51)	(50,173.74)	Total Cash from Noncapital Financing Activities	(10,408.06)	(28,066.50)	17,658.44
CASH FROM INVESTING ACTIVITIES:						
0.00	(2,012,732.28)	2,012,732.28	Prior Period Adjustment	0.00	(2,012,732.28)	2,012,732.28
100.00	638,765.00	(638,665.00)	Grants Contributions & Other Extraordinary	0.00	0.00	0.00
0.00	(683,349.46)	683,349.46	Adjust Net Pension Obligation	0.00	(683,349.46)	683,349.46
(1,487,378.62)	2,724,670.73	(4,212,049.35)	Sewer Utility Plant	(178,455.44)	3,325,438.51	(3,503,893.95)
(1,487,278.62)	667,353.99	(2,154,632.61)	Total Cash from Capital and Related Investing Activities	(178,455.44)	629,356.77	(807,812.21)
\$ (376,617.86)	\$ 190,610.75	\$ (567,228.61)	Net Changes in Cash Position	\$ (202,005.04)	\$ (195,746.78)	\$ (6,258.26)
Cash at Beginning of Period						
4,462,401.76	4,271,791.01	190,610.75	Cash at Beginning of Period	4,287,788.94	4,658,148.54	(370,359.60)
Cash at End of Period						
4,085,783.90	4,462,401.76	(376,617.86)	Cash at End of Period	4,085,783.90	4,462,401.76	(376,617.86)
\$ (376,617.86)	\$ 190,610.75	\$ (567,228.61)	Changes in Cash and Equivalents	\$ (202,005.04)	\$ (195,746.78)	\$ (6,258.26)

Long-Term Debt

\$18,006,491.36

**Athens Utilities Board
Statistics Report
June 30, 2016**

Wastewater:

Number of services:	Current Month	Prior Year	% Change	# Accounts Change
Residential - Inside City	4,288	4,284	0.09%	4
Residential - Outside City	41	38	7.89%	3
Commercial - Inside City	916	924	-0.87%	-8
Commercial - Outside City	4	4	0.00%	0
Total Services	5,249	5,250	-0.02%	-1

Sales Volumes:	Current Month			Year-to-Date		
	6/30/2016	Prior Year	Change	6/30/2016	Prior Year	Change
Gallonsx100						
Residential - Inside City	161,933	161,229	0.44%	1,820,945	1,838,542	-0.96%
Residential - Outside City	1,954	1,699	15.01%	21,077	16,323	29.12%
Commercial - Inside City	198,389	201,172	-1.38%	2,390,518	2,293,094	4.25%
Commercial - Outside City	10,090	8,714	15.79%	120,649	103,811	16.22%
	372,366	372,814	-0.12%	4,353,189	4,251,770	2.39%

Employment	June 30, 2016	Prior Year	Difference
Employee Headcount	19.00	19.00	0.00
FTE	20.32	20.28	0.04
Y-T-D FTE	20.60	20.17	0.43

Total Company Employment	June 30, 2016	Prior Year	Difference
Company Total Headcount:	95.00	95.00	0.00
Company Total FTE	101.80	100.73	1.07
Company Y-T-D FTE	101.58	101.23	0.35

**Athens Utilities Board
Wastewater Division
Capital Budget
Month Ending as of June 30, 2016**

	Budget	Actual	Variance to Date Favorable (Unfavorable)	Estimated % Project Completion	Percent Budget Expended
Planned Capital Improvements:					
Replace Truck #21 (2009 F150)	40,000	36,875	3,125	100%	92.19%
Replace Mini Excavator	50,000	28,418	21,582	100%	56.84%
Vactor Truck	342,170	354,670	(12,500)	100%	103.65%
Oostanaula WWTP Refurbishment	50,000	52,774	(2,774)	63%	105.55%
Admin and Operators Buildings Maint. - Oost.	10,000		10,000		
NMC WWTP Refurbishment	100,000	1,014	98,986	7%	1.01%
NMC WWTP Gate	16,000	18,123	(2,123)	100%	113.27%
NMC WWTP Rotor Replacement (2)	360,000	291,395	68,605	90%	80.94%
NMC WWTP Polymer System	5,000	7,103	(2,103)	100%	142.06%
Oost WWTP Digester Liquid Motive Pump	40,000	62,998	(22,998)	100%	157.50%
UV System Bulb Replacement	50,000	41,897	8,103		83.79%
Hwy 30 Project	30,045	3,978	26,067	0%	13.24%
Tellico Hills CDBG (\$500,000 grant)	670,000		670,000		
Convert Utility Center to Tremble NIS	4,000		4,000		
Laboratory Equipment	15,000	3,840	11,160		25.60% Continuous
Lift Station Rehabilitation	15,000	7,931	7,069		52.87% Continuous
Field and Safety Equipment	15,000		15,000		Continuous
Collection System Rehab	500,000	467,620	32,380		93.52% Continuous
Material Donations	5,000		5,000		Continuous
Technology (SCADA, Computers)	30,000	13,474	16,526		44.91% Continuous
Services	25,000	36,825	(11,825)		147.30% Continuous
Extensions	25,000	8,819	16,181		Continuous
Total Planned Capital Improvements:	\$ 2,397,215	\$ 1,437,755	\$ 959,460		
Other Assets:					
Grinder Pump Motors Replaced		7,542	(7,542)		
NMC Screw Pump Refurbishment	20,000	21,879	(1,879)		
NMC WWTP Wheel for Clarifer		1,222	(1,222)		
Mt Verd Pump Station Hwy 305		3,298	(3,298)		
Oostanaula Treatment Plant Dryer Repair		9,844	(9,844)		
Steam Cleaner		7,000	(7,000)		
Other		27,686	(27,686)		
Total Other Assets	\$ 20,000	\$ 78,471	\$ (58,471)		
Totals:	\$ 2,417,215	\$ 1,516,226	\$ 900,989		

**ATHENS UTILITIES BOARD
FIBER
BALANCE SHEET
June 30, 2016**

Current Period June 30, 2016		Current Period January 31, 2016
	Assets	
76,485.97	Services	76,485.97
11,584.87	Accumulated Depreciation	11,584.87
64,901.10	Total Fixed Assets	64,901.10
	Current Assets	
12,690.64	Cash	12,690.64
-	Accounts Receivable	-
12,690.64	Total Current Assets	12,690.64
77,591.74	Total Assets	77,591.74
	Liabilities	
-	Payable to Other Divisions	-
77,591.74	Retained Earnings	77,591.74
77,591.74	Total Liabilities and Retained Earnings	77,591.74

**Athens Utilities Board
Profit and Loss Statement - Fiber
June 30, 2016**

Year-to-Date June 30, 2016		Current Month June 30, 2016
44,418.00	Revenue	4,264.00
	Operating and Maintenance Expenses	
365.00	Overhead Line Expense	-
3,972.84	Administrative and General Expense	331.07
22,294.39	Telecom Expense	1,853.62
26,632.23	Total Operating and Maintenance Expenses	2,184.69
14.39	Interest Income	3.08
	Other Operating Expense	
5,481.21	Depreciation Expense	461.55
12,318.95	Net Income	1,620.84

Athens Utilities Board
FIBER
STATEMENTS OF CASH FLOWS
June 30, 2016

Year-to-Date June 30, 2016		Month to Date June 30, 2016
	CASH FLOWS FROM OPERATING ACTIVITIES:	
12,318.95	Net Operating Income	1,620.84
	Adjustments to Reconcile Operating Income to Net Cash Provided by Operations:	
5,481.21	Depreciation	461.55
	Changes in Assets and Liabilities:	
-	Receivables	250.00
-	Accounts Payable	-
17,800.16	Total Cash from Operating Activities	2,332.39
	CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:	
-	Debt Payable	-
	CASH FROM INVESTING ACTIVITIES:	
(26,787.66)	Investment in Plant	-
(8,987.50)	Net Changes in Cash Position	2,332.39
21,678.14	Cash at Beginning of Period	10,358.25
12,690.64	Cash at End of Period	12,690.64
(8,987.50)	Changes in Cash and Equivalents	2,332.39